

# RURAL HIPOTECARIO IX Fondo de Titulización de Activos

## Brief report

Date: 05/31/2021  
Currency: EUR

Constitution date  
03/28/2007

VAT Reg. no.  
V85049039

Management Company  
Europea de Titulización, S.G.F.T

### Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0374274001	04/03/2007 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov	08/17/2021	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0374274019	04/03/2007 10,217	6,479.63 66,202,379.71 6.48%	100,000.00 1,021,700,000.00	Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	0.00000% 08/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf A1 (sf)	AAA Aaa	
Series A3 ES0374274027	04/03/2007 2,100		100,000.00 210,000,000.00 100.00%	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	0.00000% 08/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf A1 (sf)	AAA Aaa	
Series B ES0374274035	04/03/2007 293	47,225.04 13,836,936.72 47.23%	100,000.00 29,300,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	0.00000% 08/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	A+ Aa3	
Series C ES0374274043	04/03/2007 285	48,554.74 13,838,100.90 48.55%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	0.00000% 08/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf B3 (sf)	BBB+ Baa2	
Series D ES0374274050	04/03/2007 105	54,576.70 5,730,553.50 54.58%	100,000.00 10,500,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	1.45900% 08/17/2021 203.492258 Gross 164.828729 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BB-sf Ca (sf)	BB+ Ba3	
Series E ES0374274068	04/03/2007 300	25,000.00 7,500,000.00 50.00%	50,000.00 15,000,000.00	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	3.45900% 08/17/2021 220.991667 Gross 179.003250 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CCsf C (sf)	CCC Ca	
Total			317,107,970.83	1,515,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)								
		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
	% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
Series A2	With optional redemption *	Average life	Years	1.14	1.06	0.98	0.92	0.87	0.82	0.78
		Date		07/05/2022	06/06/2022	05/10/2022	04/19/2022	03/29/2022	03/12/2022	02/25/2022
	Final Maturity	Years		2.25	2.00	2.00	1.76	1.50	1.50	1.50
		Date		08/17/2023	05/17/2023	05/17/2023	02/17/2023	02/17/2023	11/17/2022	11/17/2022
Series A3	With optional redemption *	Average life	Years	1.14	1.06	0.98	0.92	0.87	0.82	0.78
		Date		07/05/2022	06/06/2022	05/10/2022	04/19/2022	03/29/2022	03/12/2022	02/25/2022
	Final Maturity	Years		2.25	2.00	2.00	1.76	1.50	1.50	1.50
		Date		08/17/2023	05/17/2023	05/17/2023	02/17/2023	02/17/2023	11/17/2022	11/17/2022
Series B	With optional redemption *	Average life	Years	6.00	5.51	5.25	5.00	4.76	4.51	4.25
		Date		05/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025
	Final Maturity	Years		6.00	5.51	5.25	5.00	4.76	4.51	4.25
		Date		05/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025
Series C	With optional redemption *	Average life	Years	6.00	5.51	5.25	5.00	4.76	4.51	4.25
		Date		05/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025
	Final Maturity	Years		6.00	5.51	5.25	5.00	4.76	4.51	4.25
		Date		05/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025
Series D	With optional redemption *	Average life	Years	6.00	5.51	5.25	5.00	4.76	4.51	4.25
		Date		05/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025
	Final Maturity	Years		6.00	5.51	5.25	5.00	4.76	4.51	4.25
		Date		05/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025
Series E	With optional redemption *	Average life	Years	6.00	5.51	5.25	5.00	4.76	4.51	4.25
		Date		05/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025
	Final Maturity	Years		6.00	5.51	5.25	5.00	4.76	4.51	4.25
		Date		05/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitized assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

#### Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

#### Start-up Loan

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Management Company  
Europea de Titulización, S.G.F.T

**Originator**  
Caixa Popular-Caixa Rural  
Caixa Rural de Balears  
Caixa Rural de Callosa d'En Sarriá  
Caixa Rural Galega  
Caja Campo, Caja Rural  
Caja Rural Aragonesa y de los Pirineos  
Caja Rural Central  
Caja Rural de Aragón  
Caja Rural de Asturias  
Caja Rural de Burgos  
Caja Rural de Canarias  
Caja Rural de Casinos  
Caja Rural de Córdoba  
Caja Rural de Cuenca  
Caja Rural de Extremadura  
Caja Rural de Gijón  
Caja Rural de Granada  
Caja Rural de Navarra  
Caja Rural de Soria  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Zamora  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural del Sur  
Caja Rural R. San Agustín de Fuente  
Álamo  
Credif Valencia

**Servicer**  
Caixa Popular-Caixa Rural  
Caixa Rural de Balears  
Caixa Rural de Callosa d'En Sarriá  
Caixa Rural Galega  
Caja Campo, Caja Rural  
Caja Rural Aragonesa y de los Pirineos  
Caja Rural Central  
Caja Rural de Aragón  
Caja Rural de Asturias  
Caja Rural de Burgos  
Caja Rural de Canarias  
Caja Rural de Casinos  
Caja Rural de Córdoba  
Caja Rural de Cuenca  
Caja Rural de Extremadura  
Caja Rural de Gijón  
Caja Rural de Granada  
Caja Rural de Navarra  
Caja Rural de Soria  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Zamora  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural del Sur  
Caja Rural R. San Agustín de Fuente  
Álamo  
Credif Valencia

**Lead Managers**  
Banco Cooperativo Español  
Calyon  
Deutsche Bank  
DZ Bank

**Bond Underwriters and Placement Agents**  
Banco Cooperativo Español  
Calyon  
Deutsche Bank  
DZ Bank  
Bancaja  
Banco Pastor  
Rabobank International

**Servicer Credit Support Provider**  
Banco Cooperativo Español

**Bond Paying Agent**  
Société Générale

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Société Générale

**Swap**  
Banco Cooperativo Español

**Assets Custodian**  
Banco Cooperativo Español

**Fund Auditor**  
KPMG Auditors

**Start-up Loan**

### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	87.10%	276,202,379.71	13.17%	94.50%	1,431,700,000.00	5.55%
Series A1	0.00%	0.00		13.20%	200,000,000.00	
Series A2	20.88%	66,202,379.71		67.44%	1,021,700,000.00	
Series A3	66.22%	210,000,000.00		13.86%	210,000,000.00	
Series B	4.36%	13,836,936.72	8.70%	1.93%	29,300,000.00	3.60%
Series C	4.36%	13,838,100.90	4.23%	1.88%	28,500,000.00	1.70%
Series D	1.81%	5,730,553.50	2.38%	0.69%	10,500,000.00	1.00%
Series E	2.37%	7,500,000.00		0.99%	15,000,000.00	
Issue of Bonds		317,107,970.83			1,515,000,000.00	
Reserve Fund	2.38%	7,359,932.56		1.00%	15,000,000.00	

### Collateral: Residential mortgage loans (PTCRs)

General			
	Current	At constitution date	
Count	5,642	12,768	
Principal			
Principal outstanding	310,804,131.37	1,500,118,980.94	
Average loan	55,087.58	117,490.52	
Minimum	62.65	97.12	
Maximum	319,417.63	495,690.90	
Interest rate			
Weighted average (wac)	0.74%	4.38%	
Minimum	0.00%	2.67%	
Maximum	5.90%	7.00%	
Final maturity			
Weighted average (WARM) (months)	158	301	
Minimum	06/01/2021	01/29/2009	
Maximum	10/05/2046	08/16/2046	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.03%	0.02%	
1-year EURIBOR/MIBOR	2.08%	5.74%	
1-year EURIBOR/MIBOR (Mortgage Market)	90.01%	84.22%	
Mortgage Market: Savings Banks	0.00%	8.03%	
Mortgage Market: All Institutions	3.44%	1.97%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	4.43%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.47%	0.44%	0.43%	0.40%	0.43%
Annual Percentage Rate (CPR)	5.55%	5.14%	5.04%	4.65%	5.06%

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total	%					
<i>Delinquencies</i>											
Up to 1 month	190	64,860.41	4,680.94	0.00	69,541.35	0.76	12,115,991.47	12,185,532.82	34.62	35.33	
from > 1 to = 2 months	45	41,514.85	4,054.21	0.00	45,569.06	0.50	3,444,173.12	3,489,742.18	9.91	35.18	
from > 2 to = 3 months	29	36,148.85	4,882.59	0.00	41,031.44	0.45	1,982,026.35	2,023,057.79	5.75	35.92	
from > 3 to = 6 months	14	24,764.85	2,567.23	0.00	27,332.08	0.30	854,085.21	881,417.29	2.50	38.16	
from > 6 to < 12 months	27	96,426.14	3,663.30	0.00	100,089.44	1.10	2,083,121.16	2,183,210.60	6.20	38.46	
from = 12 to < 18 months	24	98,783.74	11,968.65	0.00	110,752.39	1.22	1,572,447.39	1,683,199.78	4.78	37.07	
from = 18 to < 24 months	10	265,521.03	16,869.49	0.00	282,390.52	3.10	581,139.17	863,529.69	2.45	39.28	
from ≥ 2 years	130	7,354,159.00	1,075,605.94	0.00	8,429,764.94	92.57	3,462,987.62	11,892,752.56	33.78	50.28	
	Subtotal	469	7,982,178.87	1,124,292.35	0.00	9,106,471.22	100.00	26,095,971.49	35,202,442.71	100.00	39.81
Total	469	7,982,178.87	1,124,292.35	0.00	9,106,471.22		26,095,971.49	35,202,442.71			

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	10,918,494.54	-0.500%	
Swap Deposit Account	8,710,000.00	0.000%	
Servicer ppal collect not yet credited	294,097.12		
Servicer ints collect not yet credited	21,350.29		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.05	6.87	0.01	8.27
10.01 - 20%	8.71	15.90	0.51	16.46
20.01 - 30%	17.11	25.25	1.82	25.56
30.01 - 40%	26.25	35.05	4.48	35.73
40.01 - 50%	29.75	44.70	7.76	45.47
50.01 - 60%	12.91	54.46	13.20	55.31
60.01 - 70%	3.16	63.66	20.67	65.31
70.01 - 80%	0.08	70.45	37.09	75.82
80.01 - 90%			7.60	84.93
90.01 - 100%			6.86	94.86
Weighted average (WALTV)	37.44		67.58	
Minimum	0.07		0.11	
Maximum	70.78		99.64	

Geographic distribution		
	Current	At constitution date
Andalucía	18.90%	19.61%
Aragón	9.46%	9.54%
Asturias	4.05%	3.40%
Balearic Islands	4.84%	3.56%
Basque Country	0.21%	1.31%
Canary Islands	9.15%	7.22%
Canitabria	0.62%	0.68%
Castilla-La Mancha	2.38%	1.95%
Castilla-Leon	3.26%	4.94%
Catalonia	3.12%	3.71%
Extremadura	2.23%	2.32%
Galicia	0.66%	0.68%
La Rioja	1.77%	1.95%
Madrid	0.79%	0.84%
Murcia	0.98%	1.42%
Navarra	1.34%	4.41%
Valencia	36.23%	32.45%