

RURAL HIPOTECARIO IX Fondo de Titulización de Activos



Brief report

Date: 06/30/2021
Currency: EUR

Constitution date
03/28/2007

VAT Reg. no.
V85049039

Management Company
Europea de Titulización, S.G.F.T

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0374274001	04/03/2007 2,000	100,000.00 200,000,000.00	100,000.00	Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov	08/17/2021	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0374274019	04/03/2007 10,217	6,479.63 66,202,379.71 6.48%	100,000.00 1,021,700,000.00	Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	0.00000% 08/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf A1 (sf)	AAA Aaa	
Series A3 ES0374274027	04/03/2007 2,100	100,000.00 210,000,000.00 100.00%	100,000.00 210,000,000.00	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	0.00000% 08/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf A1 (sf)	AAA Aaa	
Series B ES0374274035	04/03/2007 293	47,225.04 13,836,936.72 47.23%	100,000.00 29,300,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	0.00000% 08/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	A+ Aa3	
Series C ES0374274043	04/03/2007 285	48,554.74 13,838,100.90 48.55%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	0.00000% 08/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf B3 (sf)	BBB+ Baa2	
Series D ES0374274050	04/03/2007 105	54,576.70 5,730,553.50 54.58%	100,000.00 10,500,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	1.45900% 08/17/2021 203.492258 Gross 164.828729 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BB-sf Ca (sf)	BB+ Ba3	
Series E ES0374274068	04/03/2007 300	25,000.00 7,500,000.00 50.00%	50,000.00 15,000,000.00	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	3.45900% 08/17/2021 220.991667 Gross 179.003250 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CCsf C (sf)	CCC Ca	
Total		317,107,970.83	1,515,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

		% Monthly CPR (SMM)									
		0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
	% Annual equivalent CPR	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
Series A2	With optional redemption *	Average life	1.14	1.06	0.98	0.92	0.87	0.82	0.78	0.74	
		Date	07/05/2022	06/06/2022	05/10/2022	04/19/2022	03/29/2022	03/12/2022	02/25/2022	02/10/2022	
	Final Maturity	Years	2.25	2.00	2.00	1.76	1.50	1.50	1.50	1.50	
		Date	08/17/2023	05/17/2023	05/17/2023	02/17/2023	02/17/2023	11/17/2022	11/17/2022	11/17/2022	
Series A3	With optional redemption *	Average life	1.14	1.06	0.98	0.92	0.87	0.82	0.78	0.74	
		Date	07/05/2022	06/06/2022	05/10/2022	04/19/2022	03/29/2022	03/12/2022	02/25/2022	02/10/2022	
	Final Maturity	Years	2.25	2.00	2.00	1.76	1.50	1.50	1.50	1.50	
		Date	08/17/2023	05/17/2023	05/17/2023	02/17/2023	02/17/2023	11/17/2022	11/17/2022	11/17/2022	
Series B	With optional redemption *	Average life	5.03	4.64	4.40	4.17	3.95	3.74	3.54	3.34	
		Date	05/26/2026	01/06/2026	10/10/2025	07/17/2025	04/29/2025	02/10/2025	11/28/2024	09/17/2024	
	Final Maturity	Years	6.00	5.51	5.25	5.00	4.76	4.51	4.25	4.00	
		Date	05/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025	
Series C	With optional redemption *	Average life	6.00	5.51	5.25	5.00	4.76	4.51	4.25	4.00	
		Date	05/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025	
	Final Maturity	Years	6.00	5.51	5.25	5.00	4.76	4.51	4.25	4.00	
		Date	05/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025	
Series D	With optional redemption *	Average life	14.83	14.49	14.19	13.90	13.60	13.31	13.00	12.68	
		Date	03/12/2036	11/10/2035	07/20/2035	04/06/2035	12/20/2034	09/02/2034	05/13/2034	01/16/2034	
	Final Maturity	Years	17.01	16.26	15.77	15.26	15.01	14.76	14.51	14.26	
		Date	05/17/2038	08/17/2037	02/17/2037	08/17/2036	05/17/2036	02/17/2036	11/17/2035	08/17/2035	
Series E	With optional redemption *	Average life	6.00	5.51	5.25	5.00	4.76	4.51	4.25	4.00	
		Date	05/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025	
	Final Maturity	Years	6.00	5.51	5.25	5.00	4.76	4.51	4.25	4.00	
		Date	05/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025	
Series E	Without optional redemption *	Average life	25.27	25.27	25.27	25.27	25.27	25.27	25.27	25.27	
		Date	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	
	Final Maturity	Years	25.27	25.27	25.27	25.27	25.27	25.27	25.27	25.27	
		Date	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitized assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Start-up Loan

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Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarriá
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Casinos
Caja Rural de Córdoba
Caja Rural de Cuenca
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente
Álamo
Credif Valencia

Servicer
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarriá
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Casinos
Caja Rural de Córdoba
Caja Rural de Cuenca
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente
Álamo
Credif Valencia

Lead Managers
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank

Bond Underwriters and Placement Agents
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank
Bancaja
Banco Pastor
Rabobank International

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Start-up Loan

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	87.10%	276,202,379.71	13.17%	94.50%	1,431,700,000.00	5.55%
Series A1	0.00%	0.00		13.20%	200,000,000.00	
Series A2	20.88%	66,202,379.71		67.44%	1,021,700,000.00	
Series A3	66.22%	210,000,000.00		13.86%	210,000,000.00	
Series B	4.36%	13,836,936.72	8.70%	1.93%	29,300,000.00	3.60%
Series C	4.36%	13,838,100.90	4.23%	1.88%	28,500,000.00	1.70%
Series D	1.81%	5,730,553.50	2.38%	0.69%	10,500,000.00	1.00%
Series E	2.37%	7,500,000.00		0.99%	15,000,000.00	
Issue of Bonds		317,107,970.83			1,515,000,000.00	
Reserve Fund	2.38%	7,359,932.56		1.00%	15,000,000.00	

Collateral: Residential mortgage loans (PTCRs)

General			
	Current	At constitution date	
Count	5,597	12,768	
Principal			
Principal outstanding	307,030,083.15	1,500,118,980.94	
Average loan	54,856.19	117,490.52	
Minimum	174.83	97.12	
Maximum	318,350.34	495,690.90	
Interest rate			
Weighted average (wac)	0.71%	4.38%	
Minimum	0.00%	2.67%	
Maximum	5.90%	7.00%	
Final maturity			
Weighted average (WARM) (months)	157	301	
Minimum	07/01/2021	01/29/2009	
Maximum	10/05/2046	08/16/2046	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.03%	0.02%	
1-year EURIBOR/MIBOR	2.08%	5.74%	
1-year EURIBOR/MIBOR (Mortgage Market)	89.98%	84.22%	
Mortgage Market: Savings Banks	0.00%	8.03%	
Mortgage Market: All Institutions	3.45%	1.97%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	4.46%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.50%	0.50%	0.43%	0.40%	0.43%
Annual Percentage Rate (CPR)	5.88%	5.79%	5.07%	4.69%	5.06%

Current delinquency											
Aging	Assets	Overdue debt						Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%	%				
Delinquencies											
Up to 1 month	218	68,042.20	5,305.13	0.00	73,347.33	0.84	13,056,720.83	13,130,068.16	37.45	33.13	
from > 1 to = 2 months	42	38,350.34	3,289.96	0.00	41,640.30	0.48	3,121,023.57	3,162,663.87	9.02	34.51	
from > 2 to = 3 months	26	32,754.44	4,060.93	0.00	36,815.37	0.42	1,946,162.37	1,982,977.74	5.66	38.90	
from > 3 to = 6 months	13	17,060.76	2,195.73	0.00	19,256.49	0.22	546,152.00	565,408.49	1.61	33.09	
from > 6 to < 12 months	25	92,619.20	4,074.56	0.00	96,693.76	1.11	1,836,615.29	1,933,309.05	5.51	40.29	
from = 12 to < 18 months	28	115,765.62	12,564.82	0.00	128,330.44	1.47	1,996,136.44	2,124,466.88	6.06	36.39	
from = 18 to < 24 months	8	252,611.15	15,834.76	0.00	268,445.91	3.08	563,942.75	832,388.66	2.37	43.20	
from ≥ 2 years	127	6,996,650.11	1,055,399.31	0.00	8,052,049.42	92.38	3,274,097.94	11,326,147.36	32.31	49.45	
	Subtotal	487	7,613,853.82	1,102,725.20	0.00	8,716,579.02	100.00	26,340,851.19	35,057,430.21	100.00	38.49
Total	487	7,613,853.82	1,102,725.20	0.00	8,716,579.02		26,340,851.19	35,057,430.21			

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	15,502,452.41	-0.500%	
Swap Deposit Account	9,100,000.00	0.000%	
Servicer ppal collect not yet credited	223,153.27		
Servicer ints collect not yet credited	15,386.02		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.06	6.83	0.01	8.27
10.01 - 20%	8.87	15.85	0.51	16.46
20.01 - 30%	17.28	25.24	1.82	25.56
30.01 - 40%	26.21	35.00	4.48	35.73
40.01 - 50%	29.85	44.61	7.76	45.47
50.01 - 60%	12.58	54.41	13.20	55.31
60.01 - 70%	3.13	63.64	20.67	65.31
70.01 - 80%	0.04	70.54	37.09	75.82
80.01 - 90%			7.60	84.93
90.01 - 100%			6.86	94.86
Weighted average (WALTV)	37.25		67.58	
Minimum	0.07		0.11	
Maximum	70.54		99.64	

Geographic distribution		
	Current	At constitution date
Andalucía	18.91%	19.61%
Aragón	9.45%	9.54%
Asturias	4.06%	3.40%
Balearic Islands	4.78%	3.56%
Basque Country	0.21%	1.31%
Canary Islands	9.17%	7.22%
Castile-La Mancha	0.60%	0.68%
Castilla-León	2.37%	1.95%
Catalonia	3.26%	4.94%
Extremadura	3.13%	3.71%
Galicia	2.24%	2.32%
La Rioja	0.64%	0.68%
Madrid	1.78%	1.95%
Murcia	0.80%	0.84%
Navarra	0.99%	1.42%
Valencia	1.32%	4.41%
	36.28%	32.45%