

RURAL HIPOTECARIO IX Fondo de Titulización de Activos



Brief report

Date: 08/31/2021
Currency: EUR

Constitution date
 03/28/2007

VAT Reg. no.
 V85049039

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caixa Popular-Caixa Rural
 Caixa Rural de Balears
 Caixa Rural de Callosa d'En Sarrià
 Caixa Rural Galega
 Caja Campo, Caja Rural
 Caja Rural Aragonesa y de los Pirineos
 Caja Rural Central
 Caja Rural de Aragón
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 Caja Rural de Tenerife
 Caja Rural de Teruel
 Caja Rural de Zamora
 Caja Rural del Mediterráneo, Ruralcaja
 Caja Rural del Sur
 Caja Rural R. San Agustín de Fuente Alamo
 Credit Valencia

Service
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Lead Managers
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 Calyon
 Deutsche Bank
 DZ Bank

Bond Underwriters and Placement Agents
 Banco Cooperativo Español
 Calyon
 Deutsche Bank
 DZ Bank
 Bancaja
 Banco Pastor
 Rabobank International

Service Credit Support Provider
 Banco Cooperativo Español

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
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Swap
 Banco Cooperativo Español

Assets Custodian
 Banco Cooperativo Español

Fund Auditor
 KPMG Auditores

Start-up Loan

Issued securities: Asset-Backed Bonds

Bonds Issue												
Series	ISIN Code	Issue date	N° bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption	Rating		
				(Bond Unit / Series Total / %Factor)							Current	Original
Series A1	ES0374274001	04/03/2007	2,000	100,000.00	200,000,000.00	Floating	3-M Euribor+0.050%	11/17/2021	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" AAA Aaa (sf)	AAA Aaa	
Series A2	ES0374274019	04/03/2007	10,217	5,439.18 55,572,102.06 5.44%	100,000.00 1,021,700,000.00	Floating	3-M Euribor+0.140%	11/17/2021	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Aa2 (sf)	AAA Aaa
Series A3	ES0374274027	04/03/2007	2,100	100,000.00	210,000,000.00	Floating	3-M Euribor+0.190%	11/17/2021	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf A1 (sf)	AAA Aaa
Series B	ES0374274035	04/03/2007	293	47,225.04 13,836,936.72 47.23%	100,000.00 29,300,000.00	Floating	3-M Euribor+0.320%	11/17/2021	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	A+ Aa3
Series C	ES0374274043	04/03/2007	285	48,554.74 13,838,100.90 48.55%	100,000.00 28,500,000.00	Floating	3-M Euribor+0.520%	11/17/2021	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf B3 (sf)	BBB+ Baa2
Series D	ES0374274050	04/03/2007	105	54,576.70 5,730,553.50 54.58%	100,000.00 10,500,000.00	Floating	3-M Euribor+2.000%	11/17/2021	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BB-sf Ca (sf)	BB+ Ba3
Series E	ES0374274068	04/03/2007	300	25,000.00 7,500,000.00 50.00%	50,000.00 15,000,000.00	Floating	3-M Euribor+4.000%	11/17/2021	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CCsf C (sf)	CCC Ca
Total				306,477,693.18	1,515,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	Option	Type	Average life	Date	% Monthly CPR (SMM)									
					0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
Series A2	With optional redemption *	Average life	0.98	0.92	0.85	0.81	0.76	0.72	0.68	0.65				
		Final Maturity	08/09/2022	07/17/2022	06/24/2022	06/06/2022	05/20/2022	05/05/2022	04/23/2022	04/11/2022				
Series A3	With optional redemption *	Average life	0.98	0.92	0.85	0.81	0.76	0.72	0.68	0.65				
		Final Maturity	08/09/2022	07/17/2022	06/24/2022	06/06/2022	05/20/2022	05/05/2022	04/23/2022	04/11/2022				
Series B	With optional redemption *	Average life	4.62	4.37	4.14	3.79	3.58	3.50	3.30	3.11				
		Final Maturity	03/29/2026	12/30/2025	10/06/2025	05/30/2025	03/14/2025	02/15/2025	12/05/2024	09/25/2024				
Series C	With optional redemption *	Average life	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75				
		Final Maturity	02/17/2027	11/17/2026	08/17/2026	02/17/2026	11/17/2025	11/17/2025	08/17/2025	05/17/2025				
Series D	With optional redemption *	Average life	12.87	12.53	12.17	11.80	11.43	11.05	10.67	10.30				
		Final Maturity	06/02/2034	02/23/2034	10/15/2033	06/02/2033	01/19/2033	08/31/2032	04/15/2032	11/30/2031				
Series E	With optional redemption *	Average life	13.51	13.26	13.01	12.51	12.26	12.01	11.51	11.26				
		Final Maturity	02/17/2035	11/17/2034	08/17/2034	02/17/2034	11/17/2033	08/17/2033	02/17/2033	11/17/2032				

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitized assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	86.65%	265,572,102.06	13.68%	94.50%	1,431,700,000.00
Series A1	0.00%	0.00		13.20%	200,000,000.00
Series A2	18.13%	55,572,102.06		67.44%	1,021,700,000.00
Series A3	68.52%	210,000,000.00		13.86%	210,000,000.00
Series B	4.51%	13,836,936.72	9.05%	1.93%	29,300,000.00
Series C	4.52%	13,838,100.90	4.43%	1.88%	28,500,000.00
Series D	1.87%	5,730,553.50	2.51%	0.69%	10,500,000.00
Series E	2.45%	7,500,000.00		0.99%	15,000,000.00
Issue of Bonds		306,477,693.18			1,515,000,000.00
Reserve Fund	2.51%	7,500,000.00		1.00%	15,000,000.00

Collateral: Residential mortgage loans (PTCRs)

General			
		Current	At constitution date
Count		5,534	12,768
Principal			
Principal outstanding		300,365,825.20	1,500,118,980.94
Average loan		54,276.44	117,490.52
Minimum		63.71	97.12
Maximum		315,903.95	495,690.90
Interest rate			
Weighted average (wac)		0.65%	4.38%
Minimum		0.00%	2.67%
Maximum		5.90%	7.00%
Final maturity			
Weighted average (WARM) (months)		155	301
Minimum		09/01/2021	01/29/2009
Maximum		10/05/2046	08/16/2046
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.03%	0.02%
1-year EURIBOR/MIBOR		2.08%	5.74%
1-year EURIBOR/MIBOR (Mortgage Market)		89.94%	84.22%
Mortgage Market: Savings Banks		0.00%	8.03%
Mortgage Market: All Institutions		3.47%	1.97%
Savings Banks Lending Rate (CECA Indicator)		0.00%	0.00%
Secondary Market Public Debt 2-6 years		4.48%	0.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%	0.40%	0.42%	0.40%	0.43%
Annual Percentage Rate (CPR)	2.98%	4.66%	4.90%	4.70%	5.05%

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%		%			
<i>Delinquencies</i>											
Up to 1 month	179	57,098.01	4,009.58	0.00	61,107.59	0.71	10,965,774.35	11,026,881.94	34.23	36.01	
from > 1 to = 2 months	37	34,086.11	3,244.77	0.00	37,330.88	0.44	2,844,566.43	2,881,897.31	8.95	34.54	
from > 2 to = 3 months	23	28,758.63	3,484.83	0.00	32,243.46	0.38	1,637,414.27	1,669,657.73	5.18	37.25	
from > 3 to = 6 months	18	30,626.90	2,755.13	0.00	33,382.03	0.39	1,104,517.21	1,137,899.24	3.53	37.50	
from > 6 to < 12 months	14	48,785.84	4,255.13	0.00	53,040.97	0.62	1,053,950.68	1,106,991.65	3.44	44.56	
from = 12 to < 18 months	34	146,473.93	11,815.92	0.00	158,289.85	1.85	2,411,112.53	2,569,402.38	7.98	36.85	
from = 18 to < 24 months	10	189,159.00	16,391.68	0.00	205,550.68	2.40	724,528.03	930,078.71	2.89	40.61	
from ≥ 2 years	123	6,979,015.10	1,004,350.05	0.00	7,983,365.15	93.22	2,906,931.08	10,890,296.23	33.81	48.78	
	Subtotal	438	7,514,003.52	1,050,307.09	0.00	8,564,310.61	100.00	23,648,794.58	32,213,105.19	100.00	39.99
Total	438	7,514,003.52	1,050,307.09	0.00	8,564,310.61		23,648,794.58	32,213,105.19			

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,349,702.36	-0.500%	
Swap Deposit Account	9,060,000.00	0.000%	
Servicer ppal collect not yet credited	202,206.59		
Servicer ints collect not yet credited	11,569.22		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.20	6.91	0.01	8.27
10.01 - 20%	9.27	15.94	0.51	16.46
20.01 - 30%	17.53	25.34	1.82	25.56
30.01 - 40%	26.90	35.03	4.48	35.73
40.01 - 50%	29.20	44.54	7.76	45.47
50.01 - 60%	11.95	54.35	13.20	55.31
60.01 - 70%	2.90	63.47	20.67	65.31
70.01 - 80%	0.04	70.06	37.09	75.82
80.01 - 90%			7.60	84.93
90.01 - 100%			6.86	94.86
Weighted average (WALTV)		36.86		67.58
Minimum		0.03		0.11
Maximum		70.06		99.64

Geographic distribution		
	Current	At constitution date
Andalucía	18.91%	19.61%
Aragón	9.36%	9.54%
Asturias	4.07%	3.40%
Balearic Islands	4.80%	3.56%
Basque Country	0.21%	1.31%
Canary Islands	9.20%	7.22%
Cantabria	0.60%	0.68%
Castilla-La Mancha	2.37%	1.95%
Castilla-León	3.20%	4.94%
Catalonia	3.14%	3.71%
Extremadura	2.25%	2.32%
Galicia	0.64%	0.68%
La Rioja	1.78%	1.95%
Madrid	0.80%	0.84%
Murcia	0.98%	1.42%
Navarra	1.33%	4.41%
Valencia	36.35%	32.45%