

# RURAL HIPOTECARIO IX Fondo de Titulización de Activos



## Brief report

**Date:** 09/30/2021  
**Currency:** EUR

**Constitution date**  
 03/28/2007

**VAT Reg. no.**  
 V85049039

**Management Company**  
 Europea de Titulización, S.G.F.T

### Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference Rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Moody's Original	
Series A1 ES0374274001	04/03/2007 2,000	100,000.00 200,000,000.00	100,000.00	Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov	11/17/2021	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through"	AAAsf	AAA Aaa	
Series A2 ES0374274019	04/03/2007 10,217	5,439.18 55,572,102.06 5.44%	100,000.00 1,021,700,000.00	Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	0.0000% 11/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf	AAA Aa2 (sf)	
Series A3 ES0374274027	04/03/2007 2,100	100,000.00 210,000,000.00 100.00%	100,000.00 210,000,000.00	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	0.0000% 11/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf	AAA A1 (sf)	
Series B ES0374274035	04/03/2007 293	47,225.04 13,836,936.72 47.23%	100,000.00 29,300,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	0.0000% 11/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf	A+ Aa3 Ba1 (sf)	
Series C ES0374274043	04/03/2007 285	48,554.74 13,838,100.90 48.55%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	0.0000% 11/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf	BBB+ B3 (sf)	
Series D ES0374274050	04/03/2007 105	54,576.70 5,730,553.50 54.58%	100,000.00 10,500,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	1.4480% 11/17/2021 201.958046 Gross 163.586017 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BB-sf	BB+ Ca (sf)	
Series E ES0374274068	04/03/2007 300	25,000.00 7,500,000.00 50.00%	50,000.00 15,000,000.00	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	3.4480% 11/17/2021 220.288889 Gross 178.434000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CCsf	CCC Ca C (sf)	
<b>Total</b>		<b>306,477,693.18</b>	<b>1,515,000,000.00</b>							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)									
		0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
		% Annual equivalent CPR									
		2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
Series A2	With optional redemption *	Average life	0.98	0.92	0.85	0.81	0.76	0.72	0.68	0.65	
		Final Maturity	08/09/2022	07/17/2022	06/24/2022	06/06/2022	05/20/2022	05/05/2022	04/23/2022	04/11/2022	
	Without optional redemption *	Average life	1.75	1.75	1.50	1.50	1.50	1.25	1.25	1.25	
		Final Maturity	05/17/2023	05/17/2023	02/17/2023	02/17/2023	02/17/2023	11/17/2022	11/17/2022	11/17/2022	
Series A3	With optional redemption *	Average life	4.62	4.37	4.14	3.79	3.58	3.50	3.30	3.11	
		Final Maturity	03/29/2026	12/30/2025	10/06/2025	05/30/2025	03/14/2025	02/15/2025	12/05/2024	09/25/2024	
	Without optional redemption *	Average life	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75	
		Final Maturity	02/17/2027	11/17/2026	08/17/2026	02/17/2026	11/17/2025	11/17/2025	08/17/2025	05/17/2025	
Series B	With optional redemption *	Average life	12.87	12.53	12.17	11.80	11.43	11.05	10.67	10.30	
		Final Maturity	06/26/2034	02/23/2034	10/15/2033	06/02/2033	01/19/2033	08/31/2032	04/15/2032	11/30/2031	
	Without optional redemption *	Average life	13.51	13.26	13.01	12.51	12.26	12.01	11.51	11.26	
		Final Maturity	02/17/2035	11/17/2034	08/17/2034	02/17/2034	11/17/2033	08/17/2033	02/17/2033	11/17/2032	
Series C	With optional redemption *	Average life	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75	
		Final Maturity	02/17/2027	11/17/2026	08/17/2026	02/17/2026	11/17/2025	11/17/2025	08/17/2025	05/17/2025	
	Without optional redemption *	Average life	14.53	14.20	13.90	13.62	13.33	13.04	12.74	12.43	
		Final Maturity	02/22/2036	10/27/2035	07/10/2035	03/29/2035	12/14/2034	08/30/2034	05/12/2034	01/18/2034	
Series D	With optional redemption *	Average life	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75	
		Final Maturity	02/17/2027	11/17/2026	08/17/2026	02/17/2026	11/17/2025	11/17/2025	08/17/2025	05/17/2025	
	Without optional redemption *	Average life	18.58	18.19	17.77	16.93	16.54	16.17	15.82	15.48	
		Final Maturity	03/11/2040	10/20/2039	05/22/2039	12/16/2038	07/17/2038	02/24/2038	10/13/2037	06/08/2037	
Series E	With optional redemption *	Average life	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75	
		Final Maturity	02/17/2027	11/17/2026	08/17/2026	02/17/2026	11/17/2025	11/17/2025	08/17/2025	05/17/2025	
	Without optional redemption *	Average life	25.02	25.02	25.02	25.02	25.02	25.02	25.02	25.02	
		Final Maturity	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.  
 Hypothesis of delinquency and default assumptions of the securitized assets: 0%.

**Fund Auditor**  
 KPMG Auditores

**Start-up Loan**

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

### Additional information

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 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

Brief report

Date: 09/30/2021  
 Currency: EUR

Constitution date  
 03/28/2007

VAT Reg. no.  
 V85049039

Management Company  
 Europea de Titulización, S.G.F.T

**Originator**  
 Caixa Popular-Caixa Rural  
 Caixa Rural de Balears  
 Caixa Rural de Callosa d'En Sarriá  
 Caixa Rural Galega  
 Caja Campo, Caja Rural  
 Caja Rural Aragonesa y de los Pirineos  
 Caja Rural Central  
 Caja Rural de Aragón  
 Caja Rural de Asturias  
 Caja Rural de Burgos  
 Caja Rural de Canarias  
 Caja Rural de Casinos  
 Caja Rural de Córdoba  
 Caja Rural de Cuenca  
 Caja Rural de Extremadura  
 Caja Rural de Gijón  
 Caja Rural de Granada  
 Caja Rural de Navarra  
 Caja Rural de Soria  
 Caja Rural de Tenerife  
 Caja Rural de Teruel  
 Caja Rural de Zamora  
 Caja Rural del Mediterráneo, Ruralcaja  
 Caja Rural del Sur  
 Caja Rural R. San Agustín de Fuente  
 Álamo  
 Credit Valencia

**Servicer**  
 Caixa Popular-Caixa Rural  
 Caixa Rural de Balears  
 Caixa Rural de Callosa d'En Sarriá  
 Caixa Rural Galega  
 Caja Campo, Caja Rural  
 Caja Rural Aragonesa y de los Pirineos  
 Caja Rural Central  
 Caja Rural de Aragón  
 Caja Rural de Asturias  
 Caja Rural de Burgos  
 Caja Rural de Canarias  
 Caja Rural de Casinos  
 Caja Rural de Córdoba  
 Caja Rural de Cuenca  
 Caja Rural de Extremadura  
 Caja Rural de Gijón  
 Caja Rural de Granada  
 Caja Rural de Navarra  
 Caja Rural de Soria  
 Caja Rural de Tenerife  
 Caja Rural de Teruel  
 Caja Rural de Zamora  
 Caja Rural del Mediterráneo, Ruralcaja  
 Caja Rural del Sur  
 Caja Rural R. San Agustín de Fuente  
 Álamo  
 Credit Valencia

**Lead Managers**  
 Banco Cooperativo Español  
 Calyon  
 Deutsche Bank  
 DZ Bank

**Bond Underwriters and Placement Agents**  
 Banco Cooperativo Español  
 Calyon  
 Deutsche Bank  
 DZ Bank  
 Bancaja  
 Banco Pastor  
 Rabobank International

**Servicer Credit Support Provider**  
 Banco Cooperativo Español

**Bond Paying Agent**  
 Société Générale

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 Société Générale

**Swap**  
 Banco Cooperativo Español

**Assets Custodian**  
 Banco Cooperativo Español

**Fund Auditor**  
 KPMG Auditors

**Start-up Loan**

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	86.65%	265,572,102.06	13.68%	94.50%	1,431,700,000.00	5.55%
Series A1	0.00%	0.00		13.20%	200,000,000.00	
Series A2	18.13%	55,572,102.06		67.44%	1,021,700,000.00	
Series A3	68.52%	210,000,000.00		13.86%	210,000,000.00	
Series B	4.51%	13,836,936.72	9.05%	1.93%	29,300,000.00	3.60%
Series C	4.52%	13,838,100.90	4.43%	1.88%	28,500,000.00	1.70%
Series D	1.87%	5,730,553.50	2.51%	0.69%	10,500,000.00	1.00%
Series E	2.45%	7,500,000.00		0.99%	15,000,000.00	
Issue of Bonds		306,477,693.18			1,515,000,000.00	
Reserve Fund	2.51%	7,500,000.00		1.00%	15,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	12,403,978.55	-0.500%	
Swap Deposit Account	9,160,000.00	0.000%	
Servicer ppal collect not yet credited	361,417.09		
Servicer ints collect not yet credited	14,921.45		
<b>Liabilities</b>	<b>Available</b>	<b>Balance</b>	<b>Interest</b>
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCRs)

General			
	Current	At constitution date	
Count	5,518	12,768	
Principal			
Principal outstanding	297,157,764.09	1,500,118,980.94	
Average loan	53,852.44	117,490.52	
Minimum	63.50	97.12	
Maximum	314,678.42	495,690.90	
Interest rate			
Weighted average (wac)	0.64%	4.38%	
Minimum	0.00%	2.67%	
Maximum	5.90%	7.00%	
Final maturity			
Weighted average (WARM) (months)	155	301	
Minimum	10/03/2021	01/29/2009	
Maximum	10/05/2046	08/16/2046	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.03%	0.02%	
1-year EURIBOR/MIBOR	2.08%	5.74%	
1-year EURIBOR/MIBOR (Mortgage Market)	89.92%	84.22%	
Mortgage Market: Savings Banks	0.00%	8.03%	
Mortgage Market: All Institutions	3.48%	1.97%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	4.50%	0.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.30	6.95	0.01	8.27
10.01 - 20%	9.42	15.98	0.51	16.46
20.01 - 30%	17.74	25.38	1.82	25.56
30.01 - 40%	26.95	35.00	4.48	35.73
40.01 - 50%	29.03	44.46	7.76	45.47
50.01 - 60%	11.90	54.38	13.20	55.31
60.01 - 70%	2.66	63.69	20.67	65.31
70.01 - 80%			37.09	75.82
80.01 - 90%			7.60	84.93
90.01 - 100%			6.86	94.86
Weighted average (WALTV)	36.67		67.58	
Minimum	0.06		0.11	
Maximum	69.82		99.64	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.31%	0.40%	0.39%	0.43%
Annual Percentage Rate (CPR)	2.78%	3.67%	4.74%	4.61%	5.04%

Geographic distribution		
	Current	At constitution date
Andalucía	18.94%	19.61%
Aragón	9.36%	9.54%
Asturias	4.07%	3.40%
Balearic Islands	4.82%	3.56%
Basque Country	0.21%	1.31%
Canary Islands	9.23%	7.22%
Cantabria	0.60%	0.68%
Castilla-La Mancha	2.37%	1.95%
Castilla-León	3.20%	4.94%
Catalonia	3.08%	3.71%
Extremadura	2.25%	2.32%
Galicia	0.64%	0.68%
La Rioja	1.76%	1.95%
Madrid	0.81%	0.84%
Murcia	0.99%	1.42%
Navarra	1.33%	4.41%
Valencia	36.32%	32.45%

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total	%					
<i>Delinquencies</i>											
Up to 1 month	202	68,130.11	4,694.38	0.00	72,824.49	0.84	12,020,807.19	12,093,631.68	36.87	33.53	
from > 1 to = 2 months	41	37,532.13	3,644.58	0.00	41,176.71	0.47	2,864,336.13	2,905,512.84	8.86	32.50	
from > 2 to = 3 months	19	24,438.87	2,051.91	0.00	26,490.78	0.30	1,407,004.58	1,433,495.36	4.37	37.19	
from > 3 to = 6 months	14	23,440.18	2,908.06	0.00	26,348.24	0.30	879,313.92	905,662.16	2.37	39.03	
from > 6 to < 12 months	12	38,988.62	4,502.66	0.00	43,491.28	0.50	735,115.63	778,606.91	2.76	40.21	
from = 12 to < 18 months	34	153,861.62	11,284.87	0.00	165,146.49	1.89	2,628,180.81	2,793,327.30	8.52	39.54	
from = 18 to < 24 months	9	170,043.25	5,480.91	0.00	175,524.16	2.01	449,734.98	625,259.14	1.91	31.91	
from ≥ 2 years	126	7,150,477.65	1,014,393.58	0.00	8,164,871.23	93.68	3,096,965.01	11,261,836.24	34.34	48.59	
	Subtotal	457	7,666,912.43	1,048,960.95	0.00	8,715,873.38	100.00	24,081,458.25	32,797,331.63	100.00	38.44
Total	457	7,666,912.43	1,048,960.95	0.00	8,715,873.38		24,081,458.25	32,797,331.63			