

RURAL HIPOTECARIO IX Fondo de Titulización de Activos



Brief report

Date: 10/31/2021
Currency: EUR

Constitution date
03/28/2007

VAT Reg. no.
V85049039

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Galega
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Credit Valencia

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Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference Rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Moody's Original	
Series A1 ES0374274001	04/03/2007 2,000	100,000.00 200,000,000.00		Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov	11/17/2021	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through"	AAAsf	AAA Aaa	
Series A2 ES0374274019	04/03/2007 10,217	5,439.18 55,572,102.06 5.44%	100,000.00 1,021,700,000.00	Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	0.00000% 11/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf	AAA Aa2 (sf)	
Series A3 ES0374274027	04/03/2007 2,100	100,000.00 210,000,000.00 100.00%	100,000.00 210,000,000.00	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	0.00000% 11/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf	AAA A1 (sf)	
Series B ES0374274035	04/03/2007 293	47,225.04 13,836,936.72 47.23%	100,000.00 29,300,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	0.00000% 11/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf	A+ Aa3 Ba1 (sf)	
Series C ES0374274043	04/03/2007 285	48,554.74 13,838,100.90 48.55%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	0.00000% 11/17/2021 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB+sf	BBB+ B3 (sf)	
Series D ES0374274050	04/03/2007 105	54,576.70 5,730,553.50 54.58%	100,000.00 10,500,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	1.44800% 11/17/2021 201.958046 Gross 163.586017 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BB-sf	BB+ Ca (sf)	
Series E ES0374274068	04/03/2007 300	25,000.00 7,500,000.00 50.00%	50,000.00 15,000,000.00	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	3.44800% 11/17/2021 220.288889 Gross 178.434000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CCsf	CCC Ca C (sf)	
Total		306,477,693.18	1,515,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)									
		0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
% Annual equivalent CPR		2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
Series A2	With optional redemption *	Average life	0.98	0.92	0.85	0.81	0.76	0.72	0.68	0.65	
		Final Maturity	08/09/2022	07/17/2022	06/24/2022	06/06/2022	05/20/2022	05/05/2022	04/23/2022	04/11/2022	
		Final Maturity	1.75	1.75	1.50	1.50	1.50	1.25	1.25	1.25	
		Final Maturity	05/17/2023	05/17/2023	02/17/2023	02/17/2023	02/17/2023	11/17/2022	11/17/2022	11/17/2022	
		Average life	0.98	0.92	0.85	0.81	0.76	0.72	0.68	0.65	
		Final Maturity	08/09/2022	07/17/2022	06/24/2022	06/06/2022	05/20/2022	05/05/2022	04/23/2022	04/11/2022	
Series A3	With optional redemption *	Average life	4.62	4.37	4.14	3.79	3.58	3.50	3.30	3.11	
		Final Maturity	03/29/2026	12/30/2025	10/06/2025	05/30/2025	03/14/2025	02/15/2025	12/05/2024	09/25/2024	
		Final Maturity	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75	
		Final Maturity	02/17/2027	11/17/2026	08/17/2026	02/17/2026	11/17/2025	11/17/2025	08/17/2025	05/17/2025	
		Average life	4.62	4.37	4.14	3.79	3.58	3.50	3.30	3.11	
		Final Maturity	03/29/2026	12/30/2025	10/06/2025	05/30/2025	03/14/2025	02/15/2025	12/05/2024	09/25/2024	
Series B	With optional redemption *	Average life	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75	
		Final Maturity	02/17/2027	11/17/2026	08/17/2026	02/17/2026	11/17/2025	11/17/2025	08/17/2025	05/17/2025	
		Final Maturity	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75	
		Final Maturity	02/17/2027	11/17/2026	08/17/2026	02/17/2026	11/17/2025	11/17/2025	08/17/2025	05/17/2025	
		Average life	12.87	12.53	12.17	11.80	11.43	11.05	10.67	10.30	
		Final Maturity	06/02/2034	02/23/2034	10/15/2033	06/02/2033	01/19/2033	08/31/2032	04/15/2032	11/30/2031	
Series C	With optional redemption *	Average life	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75	
		Final Maturity	02/17/2027	11/17/2026	08/17/2026	02/17/2026	11/17/2025	11/17/2025	08/17/2025	05/17/2025	
		Final Maturity	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75	
		Final Maturity	02/17/2027	11/17/2026	08/17/2026	02/17/2026	11/17/2025	11/17/2025	08/17/2025	05/17/2025	
		Average life	14.53	14.20	13.90	13.62	13.33	13.04	12.74	12.43	
		Final Maturity	02/22/2036	10/27/2035	07/10/2035	03/29/2035	12/14/2034	08/30/2034	05/12/2034	01/18/2034	
Series D	With optional redemption *	Average life	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75	
		Final Maturity	02/17/2027	11/17/2026	08/17/2026	02/17/2026	11/17/2025	11/17/2025	08/17/2025	05/17/2025	
		Final Maturity	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75	
		Final Maturity	02/17/2027	11/17/2026	08/17/2026	02/17/2026	11/17/2025	11/17/2025	08/17/2025	05/17/2025	
		Average life	18.58	18.19	17.77	17.34	16.93	16.54	16.17	15.82	
		Final Maturity	03/11/2040	10/20/2039	05/22/2039	12/16/2038	07/17/2038	02/24/2038	10/13/2037	06/08/2037	
Series E	With optional redemption *	Average life	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75	
		Final Maturity	02/17/2027	11/17/2026	08/17/2026	02/17/2026	11/17/2025	11/17/2025	08/17/2025	05/17/2025	
		Final Maturity	5.51	5.25	5.00	4.51	4.25	4.25	4.00	3.75	
		Final Maturity	02/17/2027	11/17/2026	08/17/2026	02/17/2026	11/17/2025	11/17/2025	08/17/2025	05/17/2025	
		Average life	25.02	25.02	25.02	25.02	25.02	25.02	25.02	25.02	
		Final Maturity	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitized assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	86.65%	265,572,102.06	13.68%	94.50%	1,431,700,000.00	5.55%
Series A1	0.00%	0.00		13.20%	200,000,000.00	
Series A2	18.13%	55,572,102.06		67.44%	1,021,700,000.00	
Series A3	68.52%	210,000,000.00		13.86%	210,000,000.00	
Series B	4.51%	13,836,936.72	9.05%	1.93%	29,300,000.00	3.60%
Series C	4.52%	13,838,100.90	4.43%	1.88%	28,500,000.00	1.70%
Series D	1.87%	5,730,553.50	2.51%	0.69%	10,500,000.00	1.00%
Series E	2.45%	7,500,000.00		0.99%	15,000,000.00	
Issue of Bonds		306,477,693.18			1,515,000,000.00	
Reserve Fund	2.51%	7,500,000.00	1.00%		15,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	16,016,788.98	-0.500%	
Swap Deposit Account	9,160,000.00	0.000%	
Servicer ppal collect not yet credited	291,142.81		
Servicer ints collect not yet credited	17,710.81		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCRs)

General			
	Current	At constitution date	
Count	5,491	12,768	
Principal			
Principal outstanding	293,935,888.46	1,500,118,980.94	
Average loan	53,530.48	117,490.52	
Minimum	5.19	97.12	
Maximum	313,452.16	495,690.90	
Interest rate			
Weighted average (wac)	0.63%	4.38%	
Minimum	0.00%	2.67%	
Maximum	5.90%	7.00%	
Final maturity			
Weighted average (WARM) (months)	154	301	
Minimum	11/01/2021	01/29/2009	
Maximum	10/05/2046	08/16/2046	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.03%	0.02%	
1-year EURIBOR/MIBOR	2.07%	5.74%	
1-year EURIBOR/MIBOR (Mortgage Market)	89.89%	84.22%	
Mortgage Market: Savings Banks	0.00%	8.03%	
Mortgage Market: All Institutions	3.49%	1.97%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	4.51%	0.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.28	6.89	0.01	8.27
10.01 - 20%	9.70	15.97	0.51	16.46
20.01 - 30%	17.93	25.45	1.82	25.56
30.01 - 40%	26.85	34.98	4.48	35.73
40.01 - 50%	29.13	44.37	7.76	45.47
50.01 - 60%	11.50	54.31	13.20	55.31
60.01 - 70%	2.61	63.54	20.67	65.31
70.01 - 80%			37.09	75.82
80.01 - 90%			7.60	84.93
90.01 - 100%			6.86	94.86
Weighted average (WALTV)	36.49		67.58	
Minimum	0.00		0.11	
Maximum	69.58		99.64	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.27%	0.37%	0.40%	0.43%
Annual Percentage Rate (CPR)	3.79%	3.25%	4.39%	4.69%	5.03%

Geographic distribution		
	Current	At constitution date
Andalucía	18.96%	19.61%
Aragón	9.35%	9.54%
Asturias	4.08%	3.40%
Balearic Islands	4.81%	3.56%
Basque Country	0.21%	1.31%
Canary Islands	9.23%	7.22%
Cantabria	0.60%	0.68%
Castilla-La Mancha	2.37%	1.95%
Castilla-León	3.19%	4.94%
Catalonia	3.09%	3.71%
Extremadura	2.26%	2.32%
Galicia	0.64%	0.68%
La Rioja	1.76%	1.95%
Madrid	0.81%	0.84%
Murcia	0.99%	1.42%
Navarra	1.32%	4.41%
Valencia	36.33%	32.45%

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total	%					
<i>Delinquencies</i>											
Up to 1 month	188	60,812.25	3,932.98	0.00	64,745.23	0.76	11,097,192.18	11,161,937.41	34.55	33.74	
from > 1 to = 2 months	46	40,979.27	3,645.42	0.00	44,624.69	0.52	3,325,938.41	3,370,563.10	10.43	35.25	
from > 2 to = 3 months	24	29,268.84	2,400.17	0.00	31,669.01	0.37	1,654,560.00	1,686,229.01	5.22	36.18	
from > 3 to = 6 months	10	16,637.92	2,797.03	0.00	19,434.95	0.23	624,784.71	644,219.66	1.99	36.85	
from > 6 to < 12 months	16	53,142.90	5,600.04	0.00	58,742.94	0.69	1,014,036.98	1,072,779.92	3.32	37.80	
from = 12 to < 18 months	29	130,164.71	9,908.68	0.00	140,073.39	1.64	2,267,115.83	2,407,189.22	7.45	39.83	
from = 18 to < 24 months	13	189,055.67	5,917.10	0.00	194,972.77	2.28	715,617.51	910,590.28	2.82	32.56	
from ≥ 2 years	122	7,072,028.42	912,321.95	0.00	7,984,350.37	93.51	3,065,720.04	11,050,070.41	34.21	49.18	
	Subtotal	448	7,592,089.98	946,523.37	0.00	8,538,613.35	100.00	23,764,965.66	32,303,579.01	100.00	38.82
Total	448	7,592,089.98	946,523.37	0.00	8,538,613.35		23,764,965.66	32,303,579.01			