RURAL HIPOTECARIO IX Fondo de Titulización de Activos

Brief report

Date: 11/30/2021
Currency: EUR

Constitution date
03/28/2007

VAT Reg. no.
V85049039

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarriá
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
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Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente Álamo
Credit Valencia

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Calyon
Deutsche Bank
DZ Bank

Bond Underwriters and Placement Agents
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank
Bancaja
Banco Pastor
Rabobank International

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Start-up Loan

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody's Current	 Original
Series A1 ES0374274001	04/03/2007 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov	02/17/2022	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0374274019	04/03/2007 10,217	4,462.67 45,595,099.39 4.46%	100,000.00 1,021,700,000.00	Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	0.0000% 02/17/2022 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A+sf Aa2 (sf)	AAA Aaa
Series A3 ES0374274027	04/03/2007 2,100	100,000.00 210,000,000.00 100.00%	100,000.00 210,000,000.00	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	0.0000% 02/17/2022 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A+sf A1 (sf)	AAA Aaa
Series B ES0374274035	04/03/2007 293	47,225.04 13,836,936.72 47.23%	100,000.00 29,300,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	0.0000% 02/17/2022 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A+sf Ba1 (sf)	A+ Aa3
Series C ES0374274043	04/03/2007 285	48,554.74 13,838,100.90 48.55%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	0.0000% 02/17/2022 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	BBB+sf B3 (sf)	BBB+ Baa2
Series D ES0374274050	04/03/2007 105	54,576.70 5,730,553.50 54.58%	100,000.00 10,500,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	1.4390% 02/17/2022 200.702782 Gross 162.569253 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	BB-sf Ca (sf)	BB+ Ba3
Series E ES0374274068	04/03/2007 300	25,000.00 7,500,000.00 50.00%	50,000.00 15,000,000.00	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	3.4390% 02/17/2022 219.713889 Gross 177.968250 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CCsf C (sf)	CCC Ca
Total		296,500,690.51	1.515.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
			% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	0.83	0.78	0.73	0.69	0.65	0.61	0.59	0.56
			Date	09/17/2022	08/27/2022	08/08/2022	07/25/2022	07/11/2022	06/27/2022	06/18/2022	06/09/2022
		Final Maturity	Years	1.50	1.50	1.25	1.25	1.25	1.25	1.00	1.00
			Date	05/17/2023	05/17/2023	02/17/2023	02/17/2023	02/17/2023	02/17/2023	11/17/2022	11/17/2022
	Without optional redemption *	Average life	Years	0.83	0.78	0.73	0.69	0.65	0.61	0.59	0.56
			Date	09/17/2022	08/27/2022	08/08/2022	07/25/2022	07/11/2022	06/27/2022	06/18/2022	06/09/2022
		Final Maturity	Years	1.50	1.50	1.25	1.25	1.25	1.25	1.00	1.00
			Date	05/17/2023	05/17/2023	02/17/2023	02/17/2023	02/17/2023	02/17/2023	11/17/2022	11/17/2022
Series A3	With optional redemption *	Average life	Years	4.34	4.11	3.88	3.67	3.47	3.27	3.08	2.89
			Date	03/21/2026	12/25/2025	10/04/2025	07/17/2025	05/05/2025	02/22/2025	12/13/2024	10/05/2024
		Final Maturity	Years	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.50
			Date	02/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025
	Without optional redemption *	Average life	Years	5.88	5.57	5.29	5.03	4.79	4.56	4.35	4.16
			Date	10/01/2027	06/12/2027	03/02/2027	11/26/2026	08/30/2026	06/10/2026	03/25/2026	01/13/2026
		Final Maturity	Years	12.01	11.50	11.26	10.76	10.50	10.01	9.50	9.26
			Date	11/17/2033	05/17/2033	02/17/2033	08/17/2032	05/17/2032	11/17/2031	05/17/2031	02/17/2031
Series B	With optional redemption *	Average life	Years	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.50
			Date	02/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025
		Final Maturity	Years	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.50
			Date	02/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025
	Without optional redemption *	Average life	Years	12.59	12.26	11.91	11.55	11.19	10.81	10.44	10.08
			Date	06/18/2034	02/16/2034	10/12/2033	06/02/2033	01/21/2033	09/06/2032	04/25/2032	12/13/2031
		Final Maturity	Years	13.26	13.01	12.76	12.26	12.01	11.76	11.26	11.01
			Date	02/17/2035	11/17/2034	08/17/2034	02/17/2034	11/17/2033	08/17/2033	02/17/2033	11/17/2032
Series C	With optional redemption *	Average life	Years	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.50
			Date	02/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025
		Final Maturity	Years	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.50
			Date	02/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025
	Without optional redemption *	Average life	Years	14.26	13.94	13.65	13.37	13.09	12.80	12.51	12.20
			Date	02/16/2036	10/23/2035	07/07/2035	03/28/2035	12/15/2034	09/02/2034	05/18/2034	01/27/2034
		Final Maturity	Years	16.26	15.76	15.26	14.76	14.51	14.26	14.01	13.76
			Date	02/17/2038	08/17/2037	02/17/2037	08/17/2036	05/17/2036	02/17/2036	11/17/2035	08/17/2035
Series D	With optional redemption *	Average life	Years	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.50
			Date	02/16/2027	11/16/2026	08/16/2026	05/16/2026	02/16/2026	11/17/2025	08/17/2025	05/17/2025
		Final Maturity	Years	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.50
			Date	02/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025
	Without optional redemption *	Average life	Years	18.32	17.93	17.52	17.10	16.69	16.30	15.93	15.59
			Date	03/07/2040	10/18/2039	05/22/2039	12/18/2038	07/21/2038	03/01/2038	10/19/2037	06/16/2037
		Final Maturity	Years	24.76	24.76	24.76	24.76	24.76	24.76	24.76	24.76
			Date	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046
Series E	With optional redemption *	Average life	Years	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.50
			Date	02/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025
		Final Maturity	Years	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.50
			Date	02/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025
	Without optional redemption *	Average life	Years	24.76	24.76	24.76	24.76	24.76	24.76	24.76	24.76
			Date	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046
		Final Maturity	Years	24.76	24.76	24.76	24.76	24.76	24.76	24.76	24.76
			Date	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	86.20%	255,595,099.39	14.15%	94.50%	1,431,700,000.00	5.55%
Series A1	0.00%	0.00		13.20%	200,000,000.00	
Series A2	15.38%	45,595,099.39		67.44%	1,021,700,000.00	
Series A3	70.83%	210,000,000.00		13.86%	210,000,000.00	
Series B	4.67%	13,836,936.72	9.37%	1.93%	29,300,000.00	3.60%
Series C	4.67%	13,838,100.90	4.58%	1.88%	28,500,000.00	1.70%
Series D	1.93%	5,730,553.50	2.60%	0.69%	10,500,000.00	1.00%
Series E	2.53%	7,500,000.00		0.99%	15,000,000.00	
Issue of Bonds		296,500,690.51			1,515,000,000.00	
Reserve Fund	2.60%	7,500,000.00		1.00%	15,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		9,973,701.98	-0.500%
Swap Deposit Account		9,250,000.00	0.000%
Servicer ppal collect not yet credited		270,582.23	
Servicer ints collect not yet credited		13,384.81	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	5,462	12,768
Principal		
Principal outstanding	290,305,329.58	1,500,118,980.94
Average loan	53,150.01	117,490.52
Minimum	34.58	97.12
Maximum	312,225.18	495,690.90
Interest rate		
Weighted average (wac)	0.62%	4.38%
Minimum	0.00%	2.67%
Maximum	5.90%	7.00%
Final maturity		
Weighted average (WARM) (months)	153	301
Minimum	12/04/2021	01/29/2009
Maximum	10/05/2046	08/16/2046
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	0.03%	0.02%
1-year EURIBOR/MIBOR	2.08%	5.74%
1-year EURIBOR/MIBOR (Mortgage Market)	89.86%	84.22%
Mortgage Market: Savings Banks	0.00%	8.03%
Mortgage Market: All Institutions	3.50%	1.97%
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%
Secondary Market Public Debt 2-6 years	4.53%	0.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.40	6.96	0.01	8.27
10.01 - 20%	9.82	15.99	0.51	16.46
20.01 - 30%	18.28	25.53	1.82	25.56
30.01 - 40%	26.76	35.00	4.48	35.73
40.01 - 50%	29.06	44.31	7.76	45.47
50.01 - 60%	11.15	54.28	13.20	55.31
60.01 - 70%	2.53	63.40	20.67	65.31
70.01 - 80%			37.09	75.82
80.01 - 90%			7.60	84.93
90.01 - 100%			6.86	94.86
Weighted average (WALTV)		36.30		67.58
Minimum		0.02		0.11
Maximum		69.34		99.64

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.50%	0.35%	0.38%	0.40%	0.43%
Annual Percentage Rate (CPR)	5.83%	4.16%	4.44%	4.74%	5.04%

Geographic distribution

	Current	At constitution date
Andalucia	18.88%	19.61%
Aragon	9.37%	9.54%
Asturias	4.07%	3.40%
Balearic Islands	4.84%	3.56%
Basque Country	0.22%	1.31%
Canary Islands	9.20%	7.22%
Cantabria	0.60%	0.68%
Castilla-La Mancha	2.37%	1.95%
Castilla-Leon	3.17%	4.94%
Catalonia	3.10%	3.71%
Extremadura	2.25%	2.32%
Galicia	0.63%	0.68%
La Rioja	1.77%	1.95%
Madrid	0.79%	0.84%
Murcia	0.99%	1.42%
Navarra	1.32%	4.41%
Valencia	36.44%	32.45%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	211	65,910.88	4,926.29	0.00	70,837.17	0.86	12,635,869.16	12,706,706.33	38.29	34.12
from > 1 to = 2 months	39	35,817.66	3,214.26	0.00	39,031.92	0.47	2,587,795.67	2,626,827.59	7.92	29.82
from > 2 to = 3 months	23	30,568.34	2,727.16	0.00	33,295.50	0.40	1,974,118.10	2,007,413.60	6.05	40.60
from > 3 to = 6 months	10	15,708.62	2,770.88	0.00	18,479.50	0.22	562,464.57	580,944.07	1.75	33.81
from > 6 to < 12 months	19	63,499.81	6,762.57	0.00	70,262.38	0.85	1,183,156.50	1,253,418.88	3.78	40.09
from = 12 to < 18 months	23	99,083.08	4,770.03	0.00	103,853.11	1.26	1,840,679.93	1,944,533.04	5.86	37.84
from = 18 to < 24 months	19	225,056.93	10,527.88	0.00	235,584.81	2.87	1,138,989.10	1,374,573.91	4.14	37.67
from ≥ 2 years	119	6,763,833.37	885,938.27	0.00	7,649,771.64	93.05	3,042,878.55	10,692,650.19	32.22	48.59
Subtotal	463	7,299,478.69	921,637.34	0.00	8,221,116.03	100.00	24,965,951.58	33,187,067.61	100.00	38.30
Total	463	7,299,478.69	921,637.34	0.00	8,221,116.03		24,965,951.58	33,187,067.61		

Additional information
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