

# RURAL HIPOTECARIO IX Fondo de Titulización de Activos

## Brief report

**Date:** 12/31/2021  
**Currency:** EUR

**Constitution date**  
03/28/2007

**VAT Reg. no.**  
V85049039

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
Caixa Popular-Caixa Rural  
Caixa Rural de Balears  
Caixa Rural de Callosa d'En Sarrià  
Caixa Rural de Gales  
Caja Campo, Caja Rural  
Caja Rural Aragonesa y de los Pirineos  
Caja Rural Central  
Caja Rural de Aragón  
Caja Rural de Asturias  
Caja Rural de Burgos  
Caja Rural de Canarias  
Caja Rural de Casinos  
Caja Rural de Córdoba  
Caja Rural de Cuenca  
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Caja Rural de Navarra  
Caja Rural de Soria  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Zamora  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural del Sur  
Caja Rural R. San Agustín de Fuente Alamo  
Credit Valencia

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Calyon  
Deutsche Bank  
DZ Bank

**Bond Underwriters and Placement Agents**  
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Bancaja  
Banco Pastor  
Rabobank International

**Servicer Credit Support Provider**  
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**Bond Paying Agent**  
Société Générale

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Société Générale

**Swap**  
Banco Cooperativo Español

**Assets Custodian**  
Banco Cooperativo Español

**Fund Auditor**  
KPMG Auditores

**Start-up Loan**

### Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Moody's Original	
Series A1 ES0374274001	04/03/2007 2,000	100,000.00 200,000,000.00		Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov	02/17/2022	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0374274019	04/03/2007 10,217	4,462.67 45,595,099.39 4.46%	100,000.00 1,021,700,000.00	Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	0.00000% 02/17/2022 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa2 (sf)	AAA Aaa	
Series A3 ES0374274027	04/03/2007 2,100	100,000.00 210,000,000.00 100.00%	100,000.00 210,000,000.00	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	0.00000% 02/17/2022 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf A1 (sf)	AAA Aaa	
Series B ES0374274035	04/03/2007 293	47,225.04 13,836,936.72 47.23%	100,000.00 29,300,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	0.00000% 02/17/2022 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	A+ Aa3	
Series C ES0374274043	04/03/2007 285	48,554.74 13,836,100.90 48.55%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	0.00000% 02/17/2022 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf B3 (sf)	BBB+ Baa2	
Series D ES0374274050	04/03/2007 105	54,576.70 5,730,553.50 54.58%	100,000.00 10,500,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	1.43900% 02/17/2022 200.702782 Gross 162.569253 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBBsf Ca (sf)	BB+ Ba3	
Series E ES0374274068	04/03/2007 300	25,000.00 7,500,000.00 50.00%	50,000.00 15,000,000.00	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	3.43900% 02/17/2022 219.713889 Gross 177.968250 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CCsf C (sf)	CCC Ca	
<b>Total</b>		<b>296,500,690.51</b>	<b>1,515,000,000.00</b>							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)									
		0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
		% Annual equivalent CPR									
		2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
Series A2	With optional redemption *	Average life	0.83	0.78	0.73	0.69	0.65	0.61	0.59	0.56	
		Final Maturity	09/17/2022	08/27/2022	08/08/2022	07/25/2022	07/11/2022	06/27/2022	06/18/2022	06/09/2022	
	Without optional redemption *	Average life	1.50	1.50	1.25	1.25	1.25	1.25	1.00	1.00	
		Final Maturity	05/17/2023	05/17/2023	02/17/2023	02/17/2023	02/17/2023	02/17/2023	11/17/2022	11/17/2022	
Series A3	With optional redemption *	Average life	4.34	4.11	3.88	3.67	3.47	3.27	3.08	2.89	
		Final Maturity	03/21/2026	12/25/2025	10/04/2025	07/17/2025	05/05/2025	02/22/2025	12/13/2024	10/05/2024	
	Without optional redemption *	Average life	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.50	
		Final Maturity	02/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025	
Series B	With optional redemption *	Average life	12.59	12.26	11.91	11.55	11.19	10.81	10.44	10.08	
		Final Maturity	06/18/2034	02/16/2034	10/12/2033	06/02/2033	01/21/2033	09/06/2032	04/25/2032	12/13/2031	
	Without optional redemption *	Average life	13.26	13.01	12.76	12.26	12.01	11.76	11.26	11.01	
		Final Maturity	02/17/2035	11/17/2034	08/17/2034	02/17/2034	11/17/2033	08/17/2033	02/17/2033	11/17/2032	
Series C	With optional redemption *	Average life	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.50	
		Final Maturity	02/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025	
	Without optional redemption *	Average life	14.26	13.94	13.65	13.37	13.09	12.80	12.51	12.20	
		Final Maturity	02/16/2036	10/23/2035	07/07/2035	03/28/2035	12/15/2034	09/02/2034	05/18/2034	01/27/2034	
Series D	With optional redemption *	Average life	16.26	15.76	15.26	14.76	14.51	14.26	14.01	13.76	
		Final Maturity	02/17/2038	08/17/2037	02/17/2037	08/17/2036	05/17/2036	02/17/2036	11/17/2035	08/17/2035	
	Without optional redemption *	Average life	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.50	
		Final Maturity	02/16/2027	11/16/2026	08/16/2026	05/16/2026	02/16/2026	11/15/2025	08/17/2025	05/17/2025	
Series E	With optional redemption *	Average life	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.50	
		Final Maturity	02/17/2027	11/17/2026	08/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025	
	Without optional redemption *	Average life	18.32	17.93	17.52	17.10	16.69	16.30	15.93	15.59	
		Final Maturity	03/07/2040	10/18/2039	05/22/2039	12/18/2038	07/21/2038	03/01/2038	10/19/2037	06/16/2037	
Series E	With optional redemption *	Average life	24.76	24.76	24.76	24.76	24.76	24.76	24.76	24.76	
		Final Maturity	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	
	Without optional redemption *	Average life	24.76	24.76	24.76	24.76	24.76	24.76	24.76	24.76	
		Final Maturity	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitized assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

**Additional information**  
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	86.20%	255,595,099.39	14.15%	94.50%	1,431,700,000.00	5.55%
Series A1	0.00%	0.00		13.20%	200,000,000.00	
Series A2	15.38%	45,595,099.39		67.44%	1,021,700,000.00	
Series A3	70.83%	210,000,000.00		13.86%	210,000,000.00	
Series B	4.67%	13,836,936.72	9.37%	1.93%	29,300,000.00	3.60%
Series C	4.67%	13,838,100.90	4.58%	1.88%	28,500,000.00	1.70%
Series D	1.93%	5,730,553.50	2.60%	0.69%	10,500,000.00	1.00%
Series E	2.53%	7,500,000.00		0.99%	15,000,000.00	
Issue of Bonds		296,500,690.51			1,515,000,000.00	
Reserve Fund	2.60%	7,500,000.00		1.00%	15,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	14,473,981.90
Swap Deposit Account	9,250,000.00	0.000%	
Servicer ppal collect not yet credited	235,087.94		
Servicer ints collect not yet credited	10,087.68		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

### Collateral: Residential mortgage loans (PTCRs)

General			
		Current	At constitution date
		Count	
Principal			
Principal outstanding		286,380,574.90	1,500,118,980.94
Average loan		52,759.87	117,490.52
Minimum		191.58	97.12
Maximum		310,997.47	495,690.90
Interest rate			
Weighted average (wac)		0.62%	4.38%
Minimum		0.00%	2.67%
Maximum		5.90%	7.00%
Final maturity			
Weighted average (WARM) (months)		152	301
Minimum		01/05/2022	01/29/2009
Maximum		10/05/2046	08/16/2046
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR		0.03%	0.02%
1-year EURIBOR/MIBOR		2.08%	5.74%
1-year EURIBOR/MIBOR (Mortgage Market)		89.84%	84.22%
Mortgage Market: Savings Banks		0.00%	8.03%
Mortgage Market: All Institutions		3.51%	1.97%
Savings Banks Lending Rate (CECA Indicator)		0.00%	0.00%
Secondary Market Public Debt 2-6 years		4.54%	0.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.43	6.94	0.01	8.27
10.01 - 20%	9.90	15.90	0.51	16.46
20.01 - 30%	18.66	25.52	1.82	25.56
30.01 - 40%	26.91	35.03	4.48	35.73
40.01 - 50%	28.68	44.23	7.76	45.47
50.01 - 60%	10.92	54.17	13.20	55.31
60.01 - 70%	2.50	63.23	20.67	65.31
70.01 - 80%			37.09	75.82
80.01 - 90%			7.60	84.93
90.01 - 100%			6.86	94.86
Weighted average (WALTV)		36.11		67.58
Minimum		0.06		0.11
Maximum		69.10		99.64

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.57%	0.46%	0.39%	0.41%	0.43%
Annual Percentage Rate (CPR)	6.63%	5.43%	4.56%	4.82%	5.05%

Geographic distribution		
	Current	At constitution date
Andalucía	18.89%	19.61%
Aragón	9.32%	9.54%
Asturias	4.08%	3.40%
Balearic Islands	4.88%	3.56%
Basque Country	0.21%	1.31%
Canary Islands	9.20%	7.22%
Cantabria	0.60%	0.68%
Castilla-La Mancha	2.32%	1.95%
Castilla-León	3.16%	4.94%
Catalonia	3.13%	3.71%
Extremadura	2.26%	2.32%
Galicia	0.63%	0.68%
La Rioja	1.74%	1.95%
Madrid	0.79%	0.84%
Murcia	1.00%	1.42%
Navarra	1.33%	4.41%
Valencia	36.46%	32.45%

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total	%					
<b>Delinquencies</b>											
Up to 1 month	162	48,289.78	3,536.51	0.00	51,826.29	0.66	9,140,336.05	9,192,162.34	31.52	33.66	
from > 1 to = 2 months	40	35,831.92	4,051.41	0.00	39,883.33	0.51	2,859,247.04	2,899,130.37	9.94	33.67	
from > 2 to = 3 months	27	36,543.58	3,147.50	0.00	39,691.08	0.51	1,954,424.89	1,994,115.97	6.84	34.14	
from > 3 to = 6 months	8	9,361.85	445.42	0.00	9,807.27	0.13	387,418.20	397,225.47	1.36	29.31	
from > 6 to < 12 months	16	50,851.54	7,756.44	0.00	58,607.98	0.75	1,002,541.36	1,061,149.34	3.64	41.41	
from = 12 to < 18 months	24	110,565.12	5,715.87	0.00	116,280.99	1.49	1,723,629.86	1,839,910.85	6.31	39.40	
from = 18 to < 24 months	18	207,347.78	7,713.73	0.00	215,061.51	2.75	1,177,272.34	1,392,333.85	4.77	34.39	
from ≥ 2 years	115	6,452,424.89	846,063.24	0.00	7,298,488.13	93.22	3,089,364.26	10,387,852.39	35.62	48.45	
	Subtotal	410	6,951,216.46	878,430.12	0.00	7,829,646.58	100.00	21,334,234.00	29,163,880.58	100.00	38.46
Total	410	6,951,216.46	878,430.12	0.00	7,829,646.58		21,334,234.00	29,163,880.58			

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