RURAL HIPOTECARIO IX Fondo de Titulización de Activos

Brief report

Date: 05/31/2022
Currency: EUR

Constitution date
03/28/2007

VAT Reg. no.
V85049039

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarriá
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
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Caja Rural R. San Agustín de Fuente Álamo
Credit Valencia

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Calyon
Deutsche Bank
DZ Bank

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Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank
Bancaja
Banco Pastor
Rabobank International

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Start-up Loan

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Fitch / Moody's Current	Original
Series A1 ES0374274001	04/03/2007 2,000		100,000.00 200,000,000.00	Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov	08/17/2022	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0374274019	04/03/2007 10,217	3,389.50 34,630,521.50 3.39%	100,000.00 1,021,700,000.00	Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	0.0000% 08/17/2022 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	AAAsf Aa2 (sf)	AAA Aaa
Series A3 ES0374274027	04/03/2007 2,100	100,000.00 210,000,000.00 100.00%	100,000.00 210,000,000.00	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	0.0000% 08/17/2022 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	AAAsf A1 (sf)	AAA Aaa
Series B ES0374274035	04/03/2007 293	35,888.56 10,515,348.08 35.89%	100,000.00 29,300,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	0.0000% 08/17/2022 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A+sf Ba1 (sf)	A+ Aa3
Series C ES0374274043	04/03/2007 285	35,885.50 10,227,367.50 35.89%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	0.1140% 08/17/2022 10.454642 Gross 8.468260 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Asf B3 (sf)	BBB+ Baa2
Series D ES0374274050	04/03/2007 105	35,885.50 3,767,977.50 35.89%	100,000.00 10,500,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	1.5940% 08/17/2022 146.181578 Gross 118.407078 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	BBBsf Ca (sf)	BB+ Ba3
Series E ES0374274068	04/03/2007 300	25,000.00 7,500,000.00 50.00%	50,000.00 15,000,000.00	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	3.5940% 08/17/2022 229.616667 Gross 185.989500 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CCsf C (sf)	CCC Ca
Total		276,641,214.58	1.515.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A2	With optional redemption *	Average life	Years	0.82	0.76	0.71	0.68	0.64	0.60	0.58	0.55
			Date	12/13/2022	11/22/2022	11/04/2022	10/22/2022	10/08/2022	09/25/2022	09/16/2022	09/07/2022
		Final Maturity	Years	1.50	1.50	1.24	1.24	1.24	1.00	1.00	1.00
			Date	08/17/2023	08/17/2023	05/17/2023	05/17/2023	05/17/2023	02/17/2023	02/17/2023	02/17/2023
	Without optional redemption *	Average life	Years	0.82	0.76	0.71	0.68	0.64	0.60	0.58	0.55
			Date	12/13/2022	11/22/2022	11/04/2022	10/22/2022	10/08/2022	09/25/2022	09/16/2022	09/07/2022
		Final Maturity	Years	1.50	1.50	1.24	1.24	1.24	1.00	1.00	1.00
			Date	08/17/2023	08/17/2023	05/17/2023	05/17/2023	05/17/2023	02/17/2023	02/17/2023	02/17/2023
Series A3	With optional redemption *	Average life	Years	4.28	4.04	3.67	3.45	3.40	3.19	2.99	2.79
			Date	05/27/2026	03/03/2026	10/16/2025	07/31/2025	07/10/2025	04/26/2025	02/12/2025	12/02/2024
		Final Maturity	Years	5.00	4.75	4.25	4.00	4.00	3.75	3.50	3.25
			Date	02/17/2027	11/17/2026	05/17/2026	02/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025
	Without optional redemption *	Average life	Years	6.63	6.33	6.05	5.79	5.55	5.31	5.10	4.89
			Date	10/01/2028	06/15/2028	03/05/2028	12/01/2027	09/02/2027	06/10/2027	03/23/2027	01/06/2027
		Final Maturity	Years	15.76	15.25	14.51	14.25	14.01	13.76	13.50	13.25
			Date	11/17/2037	05/17/2037	08/17/2036	05/17/2036	02/17/2036	11/17/2035	08/17/2035	05/17/2035
Series B	With optional redemption *	Average life	Years	3.75	3.54	3.21	3.03	2.97	2.79	2.62	2.45
			Date	11/15/2025	08/31/2025	05/04/2025	02/25/2025	02/05/2025	12/02/2024	09/30/2024	07/29/2024
		Final Maturity	Years	5.00	4.75	4.25	4.00	4.00	3.75	3.50	3.25
			Date	02/17/2027	11/17/2026	05/17/2026	02/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025
	Without optional redemption *	Average life	Years	5.96	5.70	5.45	5.22	5.01	4.80	4.61	4.43
			Date	02/01/2028	10/28/2027	07/31/2027	05/08/2027	02/18/2027	12/06/2026	09/28/2026	07/24/2026
		Final Maturity	Years	24.51	24.51	24.51	24.51	24.51	24.51	24.51	24.51
			Date	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046
Series C	With optional redemption *	Average life	Years	3.75	3.54	3.21	3.03	2.97	2.79	2.62	2.45
			Date	11/15/2025	08/31/2025	05/04/2025	02/25/2025	02/05/2025	12/02/2024	09/30/2024	07/29/2024
		Final Maturity	Years	5.00	4.75	4.25	4.00	4.00	3.75	3.50	3.25
			Date	02/17/2027	11/17/2026	05/17/2026	02/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025
	Without optional redemption *	Average life	Years	5.96	5.70	5.45	5.22	5.01	4.80	4.61	4.43
			Date	02/01/2028	10/28/2027	07/31/2027	05/08/2027	02/18/2027	12/06/2026	09/28/2026	07/24/2026
		Final Maturity	Years	24.51	24.51	24.51	24.51	24.51	24.51	24.51	24.51
			Date	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046
Series D	With optional redemption *	Average life	Years	5.00	4.75	4.25	4.00	4.00	3.75	3.50	3.25
			Date	02/17/2027	11/17/2026	05/17/2026	02/17/2026	02/17/2026	11/16/2025	08/17/2025	05/17/2025
		Final Maturity	Years	5.00	4.75	4.25	4.00	4.00	3.75	3.50	3.25
			Date	02/17/2027	11/17/2026	05/17/2026	02/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025
	Without optional redemption *	Average life	Years	24.51	0.03	24.51	24.51	24.51	24.51	24.51	24.51
			Date	08/17/2046	02/26/2022	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046
		Final Maturity	Years	24.51	24.51	24.51	24.51	24.51	24.51	24.51	24.51
			Date	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046
Series E	With optional redemption *	Average life	Years	5.00	4.75	4.25	4.00	4.00	3.75	3.50	3.25
			Date	02/17/2027	11/17/2026	05/17/2026	02/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025
		Final Maturity	Years	5.00	4.75	4.25	4.00	4.00	3.75	3.50	3.25
			Date	02/17/2027	11/17/2026	05/17/2026	02/17/2026	02/17/2026	11/17/2025	08/17/2025	05/17/2025
	Without optional redemption *	Average life	Years	24.51	24.51	24.51	24.51	24.51	24.51	24.51	24.51
			Date	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046
		Final Maturity	Years	24.51	24.51	24.51	24.51	24.51	24.51	24.51	24.51
			Date	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 ☏ +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
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Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	88.43%	244,630,521.50	11.89%	94.50%	1,431,700,000.00	5.55%
Series A1	0.00%	0.00		13.20%	200,000,000.00	
Series A2	12.52%	34,630,521.50		67.44%	1,021,700,000.00	
Series A3	75.91%	210,000,000.00		13.86%	210,000,000.00	
Series B	3.80%	10,515,348.08	7.99%	1.93%	29,300,000.00	3.60%
Series C	3.70%	10,227,367.50	4.19%	1.88%	28,500,000.00	1.70%
Series D	1.36%	3,767,977.50	2.79%	0.69%	10,500,000.00	1.00%
Series E	2.71%	7,500,000.00		0.99%	15,000,000.00	
Issue of Bonds		276,641,214.58			1,515,000,000.00	
Reserve Fund	2.79%	7,500,000.00		1.00%	15,000,000.00	

Other finantial operations (current)

Assets	Available	Balance	Interest
Treasury Account		9,739,938.38	-0.500%
Swap Deposit Account		8,770,000.00	0.000%
Servicer ppal collect not yet credited		223,270.27	
Servicer ints collect not yet credited		10,859.54	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	5,294	12,768
Principal		
Principal outstanding	269,780,657.13	1,500,118,980.94
Average loan	50,959.70	117,490.52
Minimum	158.53	97.12
Maximum	304,853.14	495,690.90
Interest rate		
Weighted average (wac)	0.67%	4.38%
Minimum	0.00%	2.67%
Maximum	5.90%	7.00%
Final maturity		
Weighted average (WARM) (months)	148	301
Minimum	06/01/2022	01/29/2009
Maximum	04/05/2047	08/16/2046
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	0.03%	0.02%
1-year EURIBOR/MIBOR	2.01%	5.74%
1-year EURIBOR/MIBOR (Mortgage Market)	89.91%	84.22%
Mortgage Market: Savings Banks	0.00%	8.03%
Mortgage Market: All Institutions	3.50%	1.97%
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%
Secondary Market Public Debt 2-6 years	4.54%	0.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.72	6.94	0.01	8.27
10.01 - 20%	10.66	15.84	0.51	16.46
20.01 - 30%	19.80	25.55	1.82	25.56
30.01 - 40%	27.97	35.03	4.48	35.73
40.01 - 50%	26.82	43.84	7.76	45.47
50.01 - 60%	9.93	53.63	13.20	55.31
60.01 - 70%	2.10	62.49	20.67	65.31
70.01 - 80%			37.09	75.82
80.01 - 90%			7.60	84.93
90.01 - 100%			6.86	94.86
Weighted average (WALTV)		35.13		67.58
Minimum		0.05		0.11
Maximum		67.85		99.64

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.41%	0.41%	0.39%	0.43%
Annual Percentage Rate (CPR)	3.05%	4.82%	4.84%	4.64%	5.03%

Geographic distribution

	Current	At constitution date
Andalucia	19.02%	19.61%
Aragon	9.13%	9.54%
Asturias	4.08%	3.40%
Balearic Islands	4.99%	3.56%
Basque Country	0.21%	1.31%
Canary Islands	9.14%	7.22%
Cantabria	0.61%	0.68%
Castilla-La Mancha	2.27%	1.95%
Castilla-Leon	3.12%	4.94%
Catalonia	3.08%	3.71%
Extremadura	2.29%	2.32%
Galicia	0.63%	0.68%
La Rioja	1.75%	1.95%
Madrid	0.75%	0.84%
Murcia	0.99%	1.42%
Navarra	1.34%	4.41%
Valencia	36.60%	32.45%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	181	54,558.75	3,253.55	0.00	57,812.30	0.80	10,769,260.11	10,827,072.41	39.07	33.90
from > 1 to = 2 months	46	42,243.79	3,589.63	0.00	45,833.42	0.63	3,320,046.47	3,365,879.89	12.15	33.41
from > 2 to = 3 months	27	33,074.25	2,912.51	0.00	35,986.76	0.50	1,606,870.21	1,642,856.97	5.93	30.76
from > 3 to = 6 months	11	17,809.83	1,268.31	0.00	19,078.14	0.26	626,210.50	645,288.64	2.33	33.03
from > 6 to < 12 months	10	27,191.44	5,204.93	0.00	32,396.37	0.45	429,188.08	461,584.45	1.67	27.05
from = 12 to < 18 months	11	77,189.29	7,962.56	0.00	85,151.85	1.18	679,571.05	764,722.90	2.76	44.91
from = 18 to < 24 months	3	20,336.07	580.44	0.00	20,916.51	0.29	69,464.50	90,381.01	0.33	15.47
from ≥ 2 years	110	6,165,217.76	763,893.76	0.00	6,929,111.52	95.89	2,985,704.43	9,914,815.95	35.78	47.35
Subtotal	399	6,437,621.18	788,665.69	0.00	7,226,286.87	100.00	20,486,315.35	27,712,602.22	100.00	37.33
Total	399	6,437,621.18	788,665.69	0.00	7,226,286.87		20,486,315.35	27,712,602.22		

Additional information

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