

# RURAL HIPOTECARIO IX Fondo de Titulización de Activos



## Brief report

Date: 07/31/2022  
Currency: EUR

Constitution date  
03/28/2007

VAT Reg. no.  
V85049039

Management Company  
Europea de Titulización, S.G.F.T

**Originator**  
Caixa Popular-Caixa Rural  
Caixa Rural de Balears  
Caixa Rural de Callosa d'En Sarrià  
Caixa Rural Galega  
Caja Campo, Caja Rural  
Caja Rural Aragonesa y de los Pirineos  
Caja Rural Central  
Caja Rural de Aragón  
Caja Rural de Asturias  
Caja Rural de Burgos  
Caja Rural de Canarias  
Caja Rural de Casinos  
Caja Rural de Córdoba  
Caja Rural de Cuenca  
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Caja Rural de Soria  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Zamora  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural del Sur  
Caja Rural R. San Agustín de Fuente Alamo  
Credit Valencia

**Servicer**  
Caixa Popular-Caixa Rural  
Caixa Rural de Balears  
Caixa Rural de Callosa d'En Sarrià  
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Credit Valencia

**Lead Managers**  
Banco Cooperativo Español  
Calyon  
Deutsche Bank  
DZ Bank

**Bond Underwriters and Placement Agents**  
Banco Cooperativo Español  
Calyon  
Deutsche Bank  
DZ Bank  
Bancaja  
Banco Pastor  
Rabobank International

**Servicer Credit Support Provider**  
Banco Cooperativo Español

**Bond Paying Agent**  
Société Générale

**Market**  
IAIF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Société Générale

**Swap**  
Banco Cooperativo Español

**Assets Custodian**  
Banco Cooperativo Español

**Fund Auditor**  
KPMG Auditores

**Start-up Loan**

### Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference Rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Moody's	
Series A1 ES0374274001	04/03/2007 2,000	100,000.00 200,000,000.00		Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov	08/17/2022	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0374274019	04/03/2007 10,217	3,389.50 34,630,521.50 3.39%	100,000.00 1,021,700,000.00	Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	0.00000% 08/17/2022 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa2 (sf)	AAA Aaa	
Series A3 ES0374274027	04/03/2007 2,100	100,000.00 210,000,000.00 100.00%	100,000.00 210,000,000.00	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	0.00000% 08/17/2022 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf A1 (sf)	AAA Aaa	
Series B ES0374274035	04/03/2007 293	35,888.56 10,515,348.08 35.89%	100,000.00 29,300,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	0.00000% 08/17/2022 0.000000 Gross 0.000000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	A+ Aa3	
Series C ES0374274043	04/03/2007 285	35,885.50 10,227,367.50 35.89%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	0.11400% 08/17/2022 10.454642 Gross 8.466260 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf B3 (sf)	BBB+ Baa2	
Series D ES0374274050	04/03/2007 105	35,885.50 3,767,977.50 35.89%	100,000.00 10,500,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	1.59400% 08/17/2022 146.181578 Gross 118.407078 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBBsf Ca (sf)	BB+ Ba3	
Series E ES0374274068	04/03/2007 300	25,000.00 7,500,000.00 50.00%	50,000.00 15,000,000.00	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	3.59400% 08/17/2022 229.616667 Gross 185.989500 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CCsf C (sf)	CCC Ca	
Total		276,641,214.58	1,515,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)									
		0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
	% Annual equivalent CPR	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
Series A2	With optional redemption *	Average life	0.73	0.69	0.64	0.60	0.58	0.55	0.52	0.49	
		Final Maturity	02/06/2023	01/22/2023	01/06/2023	12/22/2022	12/13/2022	12/03/2022	11/23/2022	11/13/2022	
	Without optional redemption *	Average life	0.73	0.69	0.64	0.60	0.58	0.55	0.52	0.49	
		Final Maturity	02/06/2023	01/22/2023	01/06/2023	12/22/2022	12/13/2022	12/03/2022	11/23/2022	11/13/2022	
Series A3	With optional redemption *	Average life	4.08	3.69	3.47	3.26	3.21	3.00	2.80	2.77	
		Final Maturity	06/12/2026	01/22/2026	11/02/2025	08/18/2025	07/30/2025	05/17/2025	03/05/2025	02/19/2025	
	Without optional redemption *	Average life	4.76	4.25	4.00	3.76	3.76	3.51	3.25	3.25	
		Final Maturity	02/17/2027	08/17/2026	05/17/2026	02/17/2026	02/17/2026	11/17/2025	08/17/2025	08/17/2025	
Series B	With optional redemption *	Average life	3.60	3.26	3.07	2.88	2.83	2.66	2.48	2.44	
		Final Maturity	12/21/2025	08/20/2025	06/09/2025	04/03/2025	03/16/2025	01/10/2025	11/07/2024	10/25/2024	
	Without optional redemption *	Average life	5.88	5.62	5.38	5.16	4.95	4.75	4.56	4.39	
		Final Maturity	03/31/2028	12/29/2027	10/03/2027	07/13/2027	04/27/2027	02/13/2027	12/07/2026	10/04/2026	
Series C	With optional redemption *	Average life	3.60	3.26	3.07	2.88	2.83	2.66	2.48	2.44	
		Final Maturity	12/21/2025	08/19/2025	06/09/2025	04/03/2025	03/16/2025	01/10/2025	11/07/2024	10/25/2024	
	Without optional redemption *	Average life	5.88	5.62	5.38	5.16	4.95	4.75	4.56	4.39	
		Final Maturity	03/31/2028	12/29/2027	10/02/2027	07/13/2027	04/26/2027	02/13/2027	12/07/2026	10/03/2026	
Series D	With optional redemption *	Average life	3.60	3.26	3.07	2.88	2.83	2.66	2.48	2.44	
		Final Maturity	12/21/2025	08/19/2025	06/09/2025	04/03/2025	03/16/2025	01/10/2025	11/07/2024	10/25/2024	
	Without optional redemption *	Average life	5.88	5.62	5.38	5.16	4.95	4.75	4.56	4.39	
		Final Maturity	03/31/2028	12/29/2027	10/02/2027	07/13/2027	04/26/2027	02/13/2027	12/07/2026	10/03/2026	
Series E	With optional redemption *	Average life	4.76	4.25	4.00	3.76	3.76	3.51	3.25	3.25	
		Final Maturity	02/17/2027	08/17/2026	05/17/2026	02/17/2026	02/17/2026	11/17/2025	08/17/2025	08/17/2025	
	Without optional redemption *	Average life	24.27	24.27	24.27	24.27	24.27	24.27	24.27	24.27	
		Final Maturity	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	08/17/2046	

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitized assets: 0%.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

**Additional information**  
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**Start-up Loan**

### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	88.43%	244,630,521.50	11.89%	94.50%	1,431,700,000.00	5.55%
Series A1	0.00%	0.00		13.20%	200,000,000.00	
Series A2	12.52%	34,630,521.50		67.44%	1,021,700,000.00	
Series A3	75.91%	210,000,000.00		13.86%	210,000,000.00	
Series B	3.80%	10,515,348.08	7.99%	1.93%	29,300,000.00	3.60%
Series C	3.70%	10,227,367.50	4.19%	1.88%	28,500,000.00	1.70%
Series D	1.36%	3,767,977.50	2.79%	0.69%	10,500,000.00	1.00%
Series E	2.71%	7,500,000.00		0.99%	15,000,000.00	
Issue of Bonds		276,641,214.58			1,515,000,000.00	
Reserve Fund	2.79%	7,500,000.00		1.00%	15,000,000.00	

### Collateral: Residential mortgage loans (PTCRs)

General			
	Current	At constitution date	
Count	5,235	12,768	
Principal			
Principal outstanding	263,434,513.77	1,500,118,980.94	
Average loan	50,321.78	117,490.52	
Minimum	145.35	97.12	
Maximum	302,391.60	495,690.90	
Interest rate			
Weighted average (wac)	0.84%	4.38%	
Minimum	0.00%	2.67%	
Maximum	5.90%	7.00%	
Final maturity			
Weighted average (WARM) (months)	147	301	
Minimum	08/01/2022	01/29/2009	
Maximum	04/05/2047	08/16/2046	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.03%	0.02%	
1-year EURIBOR/MIBOR	1.98%	5.74%	
1-year EURIBOR/MIBOR (Mortgage Market)	89.93%	84.22%	
Mortgage Market: Savings Banks	0.01%	8.03%	
Mortgage Market: All Institutions	3.52%	1.97%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	4.52%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.41%	0.34%	0.39%	0.38%	0.43%
Annual Percentage Rate (CPR)	4.77%	4.01%	4.63%	4.47%	5.03%

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%		%			
<i>Delinquencies</i>											
Up to 1 month	220	69,707.09	5,068.59	0.00	74,775.68	1.10	11,235,636.59	11,310,412.27	41.73	30.79	
from > 1 to = 2 months	54	42,209.97	3,841.91	0.00	46,051.88	0.68	3,338,620.32	3,384,672.20	12.49	31.47	
from > 2 to = 3 months	16	21,608.22	2,017.91	0.00	23,626.13	0.35	1,142,447.02	1,166,073.15	4.30	36.78	
from > 3 to = 6 months	12	19,485.74	1,666.26	0.00	21,152.00	0.31	567,416.91	588,568.91	2.17	28.73	
from > 6 to < 12 months	9	31,290.67	5,784.83	0.00	37,075.50	0.54	447,398.85	484,474.35	1.79	31.34	
from = 12 to < 18 months	7	55,848.16	6,412.61	0.00	62,260.77	0.91	439,580.85	501,841.62	1.85	43.58	
from = 18 to < 24 months	6	38,177.68	2,104.32	0.00	40,282.00	0.59	154,632.42	194,914.42	0.72	23.50	
from ≥ 2 years	107	5,728,595.34	773,097.54	0.00	6,501,692.88	95.52	2,970,593.90	9,472,286.78	34.95	47.38	
	Subtotal	431	6,006,922.87	799,993.97	0.00	6,806,916.84	100.00	20,296,326.86	27,103,243.70	100.00	35.55
Total	431	6,006,922.87	799,993.97	0.00	6,806,916.84		20,296,326.86	27,103,243.70			

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	16,785,562.05	-0.500%	
Swap Deposit Account	9,360,000.00	0.000%	
Servicer ppal collect not yet credited	253,202.83		
Servicer ints collect not yet credited	16,784.27		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.81	6.94	0.01	8.27
10.01 - 20%	10.76	15.73	0.51	16.46
20.01 - 30%	20.33	25.48	1.82	25.56
30.01 - 40%	28.82	35.08	4.48	35.73
40.01 - 50%	25.79	43.76	7.76	45.47
50.01 - 60%	9.52	53.42	13.20	55.31
60.01 - 70%	1.97	62.16	20.67	65.31
70.01 - 80%			37.09	75.82
80.01 - 90%			7.60	84.93
90.01 - 100%			6.86	94.86
Weighted average (WALTV)	34.77		67.58	
Minimum	0.04		0.11	
Maximum	67.35		99.64	

Geographic distribution		
	Current	At constitution date
Andalucía	19.08%	19.61%
Aragón	9.10%	9.54%
Asturias	4.06%	3.40%
Balearic Islands	5.06%	3.56%
Basque Country	0.22%	1.31%
Canary Islands	9.18%	7.22%
Castile-La Mancha	0.58%	0.68%
Castilla-León	2.22%	1.95%
Castilla-La Mancha	3.10%	4.94%
Catalonia	3.10%	3.71%
Extremadura	2.30%	2.32%
Galicia	0.57%	0.68%
La Rioja	1.76%	1.95%
Madrid	0.76%	0.84%
Murcia	1.00%	1.42%
Navarra	1.33%	4.41%
Valencia	36.59%	32.45%