

RURAL HIPOTECARIO IX Fondo de Titulización de Activos



Brief report

Date: 10/31/2022
Currency: EUR

Constitution date
 03/28/2007

VAT Reg. no.
 V85049039

Management Company
 Europea de Titulización, S.G.F.T

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0374274001	04/03/2007 2,000	100,000.00 200,000,000.00	100,000.00 200,000,000.00	Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov	11/17/2022	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0374274019	04/03/2007 10,217	2,529.31 25,841,960.27 2.53%	100,000.00 1,021,700,000.00	Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	0.4730% 11/17/2022 3.057374 Gross 2.476473 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa2 (sf)	AAA Aaa	
Series A3 ES0374274027	04/03/2007 2,100	100,000.00 210,000,000.00 100.00%	100,000.00 210,000,000.00	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	0.5230% 11/17/2022 133.655556 Gross 108.261000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf A1 (sf)	AAA Aaa	
Series B ES0374274035	04/03/2007 293	34,599.23 10,137,574.39 34.60%	100,000.00 29,300,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	0.6530% 11/17/2022 57.738426 Gross 46.768125 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	A+ Aa3	
Series C ES0374274043	04/03/2007 265	34,596.28 9,859,939.80 34.60%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	0.8530% 11/17/2022 75.416046 Gross 61.086997 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf B3 (sf)	BBB+ Baa2	
Series D ES0374274050	04/03/2007 105	34,596.28 3,632,609.40 34.60%	100,000.00 10,500,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	2.3330% 11/17/2022 206.266865 Gross 167.076161 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBBsf Ca (sf)	BB+ Ba3	
Series E ES0374274068	04/03/2007 300	25,000.00 7,500,000.00 50.00%	50,000.00 15,000,000.00	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	4.3330% 11/17/2022 276.830556 Gross 224.232750 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CCsf C (sf)	CCC Ca	
Total		266,972,083.86	1,515,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)								
		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
		% Annual equivalent CPR								
		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
Series A2	With optional redemption *	Average life	0.59	0.55	0.52	0.49	0.47	0.45	0.43	0.41
		Final Maturity	03/19/2023	03/07/2023	02/22/2023	02/10/2023	02/04/2023	01/28/2023	01/21/2023	01/15/2023
		Date	08/17/2023	08/17/2023	08/17/2023	05/17/2023	05/17/2023	05/17/2023	05/17/2023	05/17/2023
	Without optional redemption *	Average life	0.59	0.55	0.52	0.49	0.47	0.45	0.43	0.41
		Final Maturity	03/19/2023	03/07/2023	02/22/2023	02/10/2023	02/04/2023	01/28/2023	01/21/2023	01/15/2023
		Date	08/17/2023	08/17/2023	08/17/2023	05/17/2023	05/17/2023	05/17/2023	05/17/2023	05/17/2023
Series A3	With optional redemption *	Average life	3.65	3.43	3.22	3.17	2.97	2.77	2.54	2.54
		Final Maturity	04/11/2026	01/20/2026	11/03/2025	10/16/2025	08/04/2025	05/23/2025	03/19/2025	02/28/2025
		Date	11/17/2026	08/17/2026	05/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	08/17/2025
	Without optional redemption *	Average life	6.47	6.19	5.93	5.69	5.46	5.24	5.04	4.84
		Final Maturity	02/02/2029	10/24/2028	07/21/2028	04/23/2028	01/30/2028	11/12/2027	08/29/2027	06/20/2027
		Date	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047
Series B	With optional redemption *	Average life	3.32	3.12	2.92	2.87	2.69	2.51	2.34	2.31
		Final Maturity	12/10/2025	09/27/2025	07/18/2025	06/30/2025	04/26/2025	02/19/2025	12/17/2024	12/05/2024
		Date	11/17/2026	08/17/2026	05/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	08/17/2025
	Without optional redemption *	Average life	5.83	5.58	5.34	5.12	4.91	4.72	4.53	4.36
		Final Maturity	06/12/2028	03/12/2028	12/18/2027	09/28/2027	07/14/2027	05/04/2027	02/26/2027	12/25/2026
		Date	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047
Series C	With optional redemption *	Average life	3.32	3.12	2.92	2.87	2.69	2.51	2.34	2.31
		Final Maturity	12/10/2025	09/27/2025	07/18/2025	06/30/2025	04/26/2025	02/19/2025	12/17/2024	12/05/2024
		Date	11/17/2026	08/17/2026	05/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	08/17/2025
	Without optional redemption *	Average life	5.83	5.58	5.34	5.12	4.91	4.72	4.53	4.36
		Final Maturity	06/12/2028	03/12/2028	12/18/2027	09/28/2027	07/14/2027	05/04/2027	02/26/2027	12/25/2026
		Date	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047
Series D	With optional redemption *	Average life	3.32	3.12	2.92	2.87	2.69	2.51	2.34	2.31
		Final Maturity	12/10/2025	09/27/2025	07/18/2025	06/30/2025	04/26/2025	02/19/2025	12/17/2024	12/05/2024
		Date	11/17/2026	08/17/2026	05/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	08/17/2025
	Without optional redemption *	Average life	5.83	5.58	5.34	5.12	4.91	4.72	4.53	4.36
		Final Maturity	06/12/2028	03/12/2028	12/18/2027	09/28/2027	07/14/2027	05/04/2027	02/26/2027	12/25/2026
		Date	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047
Series E	With optional redemption *	Average life	4.25	4.00	3.75	3.75	3.51	3.25	3.00	3.00
		Final Maturity	11/17/2026	08/17/2026	05/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	08/17/2025
		Date	11/17/2026	08/17/2026	05/17/2026	05/17/2026	02/17/2026	11/17/2025	08/17/2025	08/17/2025
	Without optional redemption *	Average life	24.52	24.52	24.52	24.52	24.52	24.52	24.52	24.52
		Final Maturity	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047
		Date	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047

Optional Clean up call when the amount of the Outstanding Balance of the securitized assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitized assets: 0%.

Fund Auditor
 KPMG Auditores

Start-up Loan

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
 Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid | www.edt-sg.com | info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid | +34 91 585 15 00 | www.cnmv.com

RURAL HIPOTECARIO IX Fondo de Titulización de Activos

Brief report

Date: 10/31/2022
Currency: EUR

Constitution date
03/28/2007

VAT Reg. no.
V85049039

Management Company
Europa de Titulización, S.G.F.T

Originator
 Caixa Popular-Caixa Rural
 Caixa Rural de Balears
 Caixa Rural de Callosa d'En Sarriá
 Caixa Rural Galega
 Caja Campo, Caja Rural
 Caixa Rural Aragonesa y de los Pirineos
 Caja Rural Central
 Caja Rural de Aragón
 Caja Rural de Asturias
 Caja Rural de Burgos
 Caja Rural de Canarias
 Caja Rural de Casinos
 Caja Rural de Córdoba
 Caja Rural de Cuenca
 Caja Rural de Extremadura
 Caja Rural de Gijón
 Caja Rural de Granada
 Caja Rural de Navarra
 Caja Rural de Soria
 Caja Rural de Tenerife
 Caja Rural de Teruel
 Caja Rural de Zamora
 Caixa Rural del Mediterráneo, Ruralcaja
 Caixa Rural del Sur
 Caixa Rural R. San Agustín de Fuente Álamo
 Credit Valencia

Service
 Caixa Popular-Caixa Rural
 Caixa Rural de Balears
 Caixa Rural de Callosa d'En Sarriá
 Caixa Rural Galega
 Caja Campo, Caja Rural
 Caixa Rural Aragonesa y de los Pirineos
 Caja Rural Central
 Caja Rural de Aragón
 Caja Rural de Asturias
 Caja Rural de Burgos
 Caja Rural de Canarias
 Caja Rural de Casinos
 Caja Rural de Córdoba
 Caja Rural de Cuenca
 Caja Rural de Extremadura
 Caja Rural de Gijón
 Caja Rural de Granada
 Caja Rural de Navarra
 Caja Rural de Soria
 Caja Rural de Tenerife
 Caja Rural de Teruel
 Caja Rural de Zamora
 Caixa Rural del Mediterráneo, Ruralcaja
 Caixa Rural del Sur
 Caixa Rural R. San Agustín de Fuente Álamo
 Credit Valencia

Lead Managers
 Banco Cooperativo Español
 Calyon
 Deutsche Bank
 DZ Bank

Bond Underwriters and Placement Agents
 Banco Cooperativo Español
 Calyon
 Deutsche Bank
 DZ Bank
 Bancaja
 Banco Pastor
 Rabobank International

Service Credit Support Provider
 Banco Cooperativo Español

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Swap
 Banco Cooperativo Español

Assets Custodian
 Banco Cooperativo Español

Fund Auditor
 KPMG Auditores

Start-up Loan

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	88.34%	235,841,960.27	12.00%	94.50%	1,431,700,000.00	5.55%
Series A1	0.00%	0.00		13.20%	200,000,000.00	
Series A2	9.68%	25,841,960.27		67.44%	1,021,700,000.00	
Series A3	78.66%	210,000,000.00		13.86%	210,000,000.00	
Series B	3.80%	10,137,574.39	8.09%	1.93%	29,300,000.00	3.60%
Series C	3.69%	9,859,939.80	4.29%	1.88%	28,500,000.00	1.70%
Series D	1.36%	3,632,609.40	2.89%	0.69%	10,500,000.00	1.00%
Series E	2.81%	7,500,000.00		0.99%	15,000,000.00	
Issue of Bonds		266,972,083.86			1,515,000,000.00	
Reserve Fund	2.89%	7,500,000.00		1.00%	15,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	17,200,628.66	0.750%	
Swap Deposit Account	10,720,000.00	0.616%	
Service ppal collect not yet credited	361,598.82		
Service ints collect not yet credited	27,525.65		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,146	12,768	
Principal			
Principal outstanding	253,386,560.61	1,500,118,980.94	
Average loan	49,239.52	117,490.52	
Minimum	125.58	97.12	
Maximum	299,025.69	495,690.90	
Interest rate			
Weighted average (wac)	1.19%	4.38%	
Minimum	0.00%	2.67%	
Maximum	5.90%	7.00%	
Final maturity			
Weighted average (WARM) (months)	145	301	
Minimum	11/04/2022	01/29/2009	
Maximum	04/05/2047	08/16/2046	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.03%	0.02%	
1-year EURIBOR/MIBOR	1.96%	5.74%	
1-year EURIBOR/MIBOR (Mortgage Market)	89.89%	84.22%	
Mortgage Market: Savings Banks	0.01%	8.03%	
Mortgage Market: All Institutions	3.56%	1.97%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	4.55%	0.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	2.92	6.85	0.01
10.01 - 20%	11.21	15.62	0.51
20.01 - 30%	21.44	25.49	1.82
30.01 - 40%	29.52	35.18	4.48
40.01 - 50%	24.74	43.80	7.76
50.01 - 60%	8.77	53.61	13.20
60.01 - 70%	1.41	62.22	20.67
70.01 - 80%			37.09
80.01 - 90%			7.60
90.01 - 100%			6.86
Weighted average (WALTV)	34.21		67.58
Minimum	0.04		0.11
Maximum	66.59		99.64

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.47%	0.44%	0.39%	0.42%	0.43%
Annual Percentage Rate (CPR)	5.48%	5.19%	4.60%	4.98%	5.03%

Geographic distribution		
	Current	At constitution date
Andalucía	19.17%	19.61%
Aragón	8.98%	9.54%
Asturias	4.02%	3.40%
Balearic Islands	5.14%	3.56%
Basque Country	0.22%	1.31%
Canary Islands	9.16%	7.22%
Cantabria	0.59%	0.68%
Castilla-La Mancha	2.21%	1.95%
Castilla-León	3.06%	4.94%
Catalonia	3.13%	3.71%
Extremadura	2.32%	2.32%
Galicia	0.53%	0.68%
La Rioja	1.75%	1.95%
Madrid	0.77%	0.84%
Murcia	1.01%	1.42%
Navarra	1.28%	4.41%
Valencia	36.64%	32.45%

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total	%					
<i>Delinquencies</i>											
Up to 1 month	207	58,776.21	5,924.17	0.00	64,700.38	1.08	11,890,095.86	11,954,796.24	45.33	31.57	
from > 1 to = 2 months	43	38,016.05	4,736.87	0.00	42,752.92	0.71	2,957,234.49	2,999,987.41	11.37	33.35	
from > 2 to = 3 months	28	35,447.79	4,428.11	0.00	39,875.90	0.66	1,778,265.91	1,818,141.81	6.89	34.28	
from > 3 to = 6 months	8	16,579.30	922.00	0.00	17,501.30	0.29	322,601.83	340,103.13	1.29	24.63	
from > 6 to < 12 months	7	34,414.22	6,071.31	0.00	40,485.53	0.67	380,277.05	420,762.58	1.60	35.18	
from = 12 to < 18 months	6	27,356.04	3,203.01	0.00	30,559.05	0.51	189,034.67	219,593.72	0.83	25.69	
from = 18 to < 24 months	8	175,496.36	7,721.30	0.00	183,217.66	3.05	372,047.54	555,265.20	2.11	38.27	
from ≥ 2 years	93	4,898,390.00	691,634.32	0.00	5,590,024.32	93.03	2,475,048.51	8,065,072.83	30.58	47.13	
	Subtotal	400	5,284,475.97	724,641.09	0.00	6,009,117.06	100.00	20,364,605.86	26,373,722.92	100.00	35.57
Total	400	5,284,475.97	724,641.09	0.00	6,009,117.06		20,364,605.86	26,373,722.92			