

RURAL HIPOTECARIO IX Fondo de Titulización de Activos



Brief report

Date: 03/31/2023
Currency: EUR

Constitution date
 03/28/2007

VAT Reg. no.
 V85049039

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caixa Popular-Caixa Rural
 Caixa Rural de Balears
 Caixa Rural de Callosa d'En Sarrià
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 Caja Rural del Sur
 Caja Rural R. San Agustín de Fuente Alamo
 Credit Valencia

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Bond Paying Agent
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 AIAF Mercado de Renta Fija

Register of Book Securities
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Fund Auditor
 KPMG Auditores

Start-up Loan

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0374274001	04/03/2007 2,000	100,000.00 200,000,000.00		Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov	05/17/2023	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0374274019	04/03/2007 10,217	661.65 6,760,078.05 0.66%	100,000.00 1,021,700,000.00	Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	2.8220% 05/17/2023 4.616075 Gross 3.739021 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa2 (sf)	AAA Aaa	
Series A3 ES0374274027	04/03/2007 2,100	100,000.00 210,000,000.00 100.00%	100,000.00 210,000,000.00	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	2.8720% 05/17/2023 710.022222 Gross 575.118000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf A1 (sf)	AAA Aaa	
Series B ES0374274035	04/03/2007 293	31,799.82 9,317,347.26 31.80%	100,000.00 29,300,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	3.0020% 05/17/2023 236.005897 Gross 191.164777 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Ba1 (sf)	A+ Aa3	
Series C ES0374274043	04/03/2007 265	31,797.11 9,062,176.35 31.80%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	3.2020% 05/17/2023 251.707689 Gross 203.863228 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf B3 (sf)	BBB+ Baa2	
Series D ES0374274050	04/03/2007 105	31,797.11 3,338,696.55 31.80%	100,000.00 10,500,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	4.6820% 05/17/2023 368.049782 Gross 298.120323 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBBsf Ca (sf)	BB+ Ba3	
Series E ES0374274068	04/03/2007 300	25,000.00 7,500,000.00 50.00%	50,000.00 15,000,000.00	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	6.6820% 05/17/2023 412.984722 Gross 334.517625 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CCsf C (sf)	CCC Ca	
Total		245,978,298.21	1,515,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)								
		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
		% Annual equivalent CPR								
		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
Series A2	With optional redemption *	Average life	0,25	0,24	0,24	0,24	0,24	0,24	0,24	0,24
		Final Maturity	05/18/2023	05/17/2023	05/17/2023	05/17/2023	05/17/2023	05/17/2023	05/17/2023	05/17/2023
	Without optional redemption *	Average life	0,50	0,24	0,24	0,24	0,24	0,24	0,24	0,24
		Final Maturity	08/17/2023	05/17/2023	05/17/2023	05/17/2023	05/17/2023	05/17/2023	05/17/2023	05/17/2023
Series A3	With optional redemption *	Average life	3,12	2,91	2,70	2,66	2,48	2,28	2,26	2,07
		Final Maturity	03/30/2026	01/12/2026	10/30/2025	10/16/2025	08/08/2025	05/30/2025	05/20/2025	03/14/2025
	Without optional redemption *	Average life	5,97	5,72	5,48	5,25	5,05	4,85	4,68	4,48
		Final Maturity	02/04/2029	11/04/2028	08/09/2028	05/19/2028	03/03/2028	12/22/2027	10/14/2027	08/11/2027
Series B	With optional redemption *	Average life	3,03	2,82	2,63	2,59	2,41	2,22	2,19	2,01
		Final Maturity	02/25/2026	12/13/2025	10/02/2025	09/18/2025	07/14/2025	05/07/2025	04/27/2025	02/21/2025
	Without optional redemption *	Average life	5,79	5,55	5,32	5,10	4,90	4,70	4,52	4,35
		Final Maturity	12/01/2028	09/03/2028	06/10/2028	03/23/2028	01/08/2028	10/30/2027	08/25/2027	06/23/2027
Series C	With optional redemption *	Average life	24,02	24,02	24,02	24,02	24,02	24,02	24,02	24,02
		Final Maturity	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047
	Without optional redemption *	Average life	3,03	2,82	2,63	2,59	2,41	2,22	2,19	2,01
		Final Maturity	02/25/2026	12/13/2025	10/02/2025	09/18/2025	07/14/2025	05/07/2025	04/27/2025	02/21/2025
Series D	With optional redemption *	Average life	3,75	3,50	3,25	3,25	3,00	2,75	2,50	2,50
		Final Maturity	11/17/2026	08/17/2026	05/17/2026	05/17/2026	02/17/2026	11/17/2025	11/17/2025	08/17/2025
	Without optional redemption *	Average life	5,79	5,55	5,32	5,10	4,90	4,70	4,52	4,35
		Final Maturity	12/01/2028	09/03/2028	06/10/2028	03/23/2028	01/08/2028	10/30/2027	08/25/2027	06/23/2027
Series E	With optional redemption *	Average life	24,02	24,02	24,02	24,02	24,02	24,02	24,02	24,02
		Final Maturity	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047
	Without optional redemption *	Average life	3,75	3,50	3,25	3,25	3,00	2,75	2,50	2,50
		Final Maturity	11/17/2026	08/17/2026	05/17/2026	05/17/2026	02/17/2026	11/17/2025	11/17/2025	08/17/2025

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	88.12%	216,760,078.05	12.25%	94.50%	1,431,700,000.00	5.55%
Series A1	0.00%	0.00		13.20%	200,000,000.00	
Series A2	2.75%	6,760,078.05		67.44%	1,021,700,000.00	
Series A3	85.37%	210,000,000.00		13.86%	210,000,000.00	
Series B	3.79%	9,317,347.26	8.34%	1.93%	29,300,000.00	3.60%
Series C	3.68%	9,062,176.35	4.54%	1.88%	28,500,000.00	1.70%
Series D	1.36%	3,338,696.55	3.14%	0.69%	10,500,000.00	1.00%
Series E	3.05%	7,500,000.00		0.99%	15,000,000.00	
Issue of Bonds		245,978,298.21			1,515,000,000.00	
Reserve Fund	3.14%	7,500,000.00	1.00%		15,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,633,884.36	2.388%	
Swap Deposit Account	9,290,000.00	2.372%	
Servicer ppal collect not yet credited	230,837.61		
Servicer ints collect not yet credited	34,330.15		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,932	12,768	
Principal			
Principal outstanding	235,197,769.28	1,500,118,980.94	
Average loan	47,688.11	117,490.52	
Minimum	47.21	97.12	
Maximum	293,884.33	495,690.90	
Interest rate			
Weighted average (wac)	2.65%	4.38%	
Minimum	0.00%	2.67%	
Maximum	6.02%	7.00%	
Final maturity			
Weighted average (WARM) (months)	141	301	
Minimum	04/05/2023	01/29/2009	
Maximum	04/05/2047	08/16/2046	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.03%	0.02%	
1-year EURIBOR/MIBOR	1.95%	5.74%	
1-year EURIBOR/MIBOR (Mortgage Market)	89.77%	84.22%	
Mortgage Market: Savings Banks	0.00%	8.03%	
Mortgage Market: All Institutions	3.62%	1.97%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	4.63%	0.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.31	6.87	0.01	8.27
10.01 - 20%	11.73	15.61	0.51	16.46
20.01 - 30%	23.22	25.49	1.82	25.56
30.01 - 40%	32.13	35.50	4.48	35.73
40.01 - 50%	21.52	44.21	7.76	45.47
50.01 - 60%	7.21	53.85	13.20	55.31
60.01 - 70%	0.88	62.01	20.67	65.31
70.01 - 80%			37.09	75.82
80.01 - 90%			7.60	84.93
90.01 - 100%			6.86	94.86
Weighted average (WALTV)	33.33		67.58	
Minimum	0.03		0.11	
Maximum	65.43		99.64	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.51%	0.68%	0.65%	0.51%	0.44%
Annual Percentage Rate (CPR)	5.94%	7.89%	7.48%	5.93%	5.11%

Geographic distribution		
	Current	At constitution date
Andalucía	19.18%	19.61%
Aragón	8.88%	9.54%
Asturias	3.98%	3.40%
Balearic Islands	5.12%	3.56%
Basque Country	0.22%	1.31%
Canary Islands	9.38%	7.22%
Cantabria	0.60%	0.68%
Castilla-La Mancha	2.12%	1.95%
Castilla-León	2.99%	4.94%
Catalonia	3.15%	3.71%
Extremadura	2.30%	2.32%
Galicia	0.49%	0.68%
La Rioja	1.67%	1.95%
Madrid	0.75%	0.84%
Murcia	1.04%	1.42%
Navarra	1.24%	4.41%
Valencia	36.88%	32.45%

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total	%					
<i>Delinquencies</i>											
Up to 1 month	183	47,357.73	8,503.99	0.00	55,861.72	1.18	10,027,383.97	10,083,245.69	43.94	31.11	
from > 1 to = 2 months	51	41,677.46	11,140.43	0.00	52,817.89	1.12	3,447,933.35	3,500,751.24	15.26	33.83	
from > 2 to = 3 months	20	22,239.00	5,888.84	0.00	28,127.84	0.59	1,186,643.23	1,214,771.07	5.29	32.85	
from > 3 to = 6 months	13	26,028.86	4,592.19	0.00	30,621.05	0.65	519,888.10	560,509.15	2.40	22.89	
from > 6 to < 12 months	6	22,406.17	3,409.28	0.00	25,815.45	0.55	255,317.49	281,132.94	1.23	30.88	
from = 12 to < 18 months	6	46,901.57	4,630.25	0.00	51,531.82	1.09	213,060.38	264,592.20	1.15	25.09	
from = 18 to < 24 months	4	38,127.97	3,460.61	0.00	41,588.58	0.88	197,632.82	239,221.40	1.04	28.10	
from ≥ 2 years	83	3,798,794.88	649,318.06	0.00	4,448,112.94	93.95	2,365,799.59	6,813,912.53	29.69	44.72	
	Subtotal	366	4,043,533.64	690,943.65	0.00	4,734,477.29	100.00	18,213,658.93	22,948,136.22	100.00	34.29
Total	366	4,043,533.64	690,943.65	0.00	4,734,477.29		18,213,658.93	22,948,136.22			