

RURAL HIPOTECARIO IX Fondo de Titulización de Activos

Brief report

Date: 05/31/2023
Currency: EUR

Constitution date
03/28/2007

VAT Reg. no.
V85049039

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
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Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente Alamo
Credit Valencia

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Lead Managers
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Calyon
Deutsche Bank
DZ Bank

Bond Underwriters and Placement Agents
Banco Cooperativo Español
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Bancaja
Banco Pastor
Rabobank International

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Start-up Loan

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0374274001	04/03/2007 2,000	100,000.00 200,000,000.00	100,000.00 200,000,000.00	Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov	08/17/2023	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0374274019	04/03/2007 10,217	100,000.00 1,021,700,000.00	100,000.00 1,021,700,000.00	Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	08/17/2023	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series A3 ES0374274027	04/03/2007 2,100	99,015.85 207,933,285.00 99.02%	100,000.00 210,000,000.00	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	3.5380% 08/17/2023 895.257309 Gross 725.158420 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa2 (sf)	AAA Aaa	
Series B ES0374274035	04/03/2007 293	30,504.89 8,937,932.77 30.50%	100,000.00 29,300,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	3.6680% 08/17/2023 285.946060 Gross 231.616309 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Baa3 (sf)	A+ Aa3	
Series C ES0374274043	04/03/2007 285	30,502.29 8,693,152.65 30.50%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	3.8680% 08/17/2023 301.511748 Gross 244.224516 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf B2 (sf)	BBB+ Baa2	
Series D ES0374274050	04/03/2007 105	30,502.29 3,202,740.45 30.50%	100,000.00 10,500,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	5.3480% 08/17/2023 416.878187 Gross 337.671331 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBBsf Caa2 (sf)	BB+ Baa3	
Series E ES0374274068	04/03/2007 300	25,000.00 7,500,000.00 50.00%	50,000.00 15,000,000.00	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	7.3480% 08/17/2023 469.455556 Gross 380.259000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CCsf C (sf)	CCC Ca	
Total		236,267,110.87	1,515,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Option	Type	Date	% Monthly CPR (SMM)									
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
Series A3	With optional redemption *	Average life	Years	2.88	2.68	2.64	2.45	2.26	2.23	2.05	1.87		
		Final Maturity	Years	04/03/2026	01/19/2026	01/04/2026	10/26/2025	08/19/2025	08/09/2025	06/02/2025	03/27/2025		
Series B	With optional redemption *	Average life	Years	2.88	2.68	2.64	2.45	2.26	2.23	2.05	1.87		
		Final Maturity	Years	04/03/2026	01/19/2026	01/04/2026	10/26/2025	08/19/2025	08/09/2025	06/02/2025	03/27/2025		
Series C	With optional redemption *	Average life	Years	2.88	2.68	2.64	2.45	2.26	2.23	2.05	1.87		
		Final Maturity	Years	04/03/2026	01/19/2026	01/04/2026	10/26/2025	08/19/2025	08/09/2025	06/02/2025	03/27/2025		
Series D	With optional redemption *	Average life	Years	2.88	2.68	2.64	2.45	2.26	2.23	2.05	1.87		
		Final Maturity	Years	04/03/2026	01/19/2026	01/04/2026	10/26/2025	08/19/2025	08/09/2025	06/02/2025	03/27/2025		
Series E	With optional redemption *	Average life	Years	3.51	3.25	3.25	3.00	2.76	2.76	2.51	2.25		
		Final Maturity	Years	11/17/2026	08/17/2026	08/17/2026	05/17/2026	02/17/2026	02/17/2026	11/17/2025	08/17/2025		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current	% CE	At issue date	% CE	
Class A	88.01%	207,933,285.00	12.39%	94.50%	1,431,700,000.00
Series A1	0.00%	0.00		13.20%	200,000,000.00
Series A2	0.00%	0.00		67.44%	1,021,700,000.00
Series A3	88.01%	207,933,285.00		13.86%	210,000,000.00
Series B	3.78%	8,937,932.77	8.48%	1.93%	29,300,000.00
Series C	3.68%	8,693,152.65	4.68%	1.88%	28,500,000.00
Series D	1.36%	3,202,740.45	3.28%	0.69%	10,500,000.00
Series E	3.17%	7,500,000.00		0.99%	15,000,000.00
Issue of Bonds		236,267,110.87			1,515,000,000.00
Reserve Fund	3.28%	7,500,000.00		1.00%	15,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	10,026,594.96	2.884%	
Swap Deposit Account	8,380,000.00	2.987%	
Servicer ppal collect not yet credited	185,177.03		
Servicer ints collect not yet credited	41,101.38		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Start-up Loan

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,869	12,768	
Principal			
Principal outstanding	228,793,110.60	1,500,118,980.94	
Average loan	46,989.75	117,490.52	
Minimum	26.89	97.12	
Maximum	292,174.94	495,690.90	
Interest rate			
Weighted average (wac)	3.23%	4.38%	
Minimum	0.01%	2.67%	
Maximum	7.76%	7.00%	
Final maturity			
Weighted average (WARM) (months)	140	301	
Minimum	06/05/2023	01/29/2009	
Maximum	04/05/2047	08/16/2046	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.03%	0.02%	
1-year EURIBOR/MIBOR	1.93%	5.74%	
1-year EURIBOR/MIBOR (Mortgage Market)	89.73%	84.22%	
Mortgage Market: Savings Banks	0.00%	8.03%	
Mortgage Market: All Institutions	3.65%	1.97%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	4.65%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.72%	0.56%	0.69%	0.56%	0.44%
Annual Percentage Rate (CPR)	8.36%	6.51%	7.95%	6.46%	5.12%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.52	6.93	0.01	8.27
10.01 - 20%	11.95	15.59	0.51	16.46
20.01 - 30%	23.83	25.46	1.82	25.56
30.01 - 40%	32.55	35.54	4.48	35.73
40.01 - 50%	20.63	44.33	7.76	45.47
50.01 - 60%	6.74	53.89	13.20	55.31
60.01 - 70%	0.78	61.90	20.67	65.31
70.01 - 80%			37.09	75.82
80.01 - 90%			7.60	84.93
90.01 - 100%			6.86	94.86
Weighted average (WALTV)	33.00		67.58	
Minimum	0.02		0.11	
Maximum	64.98		99.64	

Geographic distribution		
	Current	At constitution date
Andalucia	19.11%	19.61%
Aragon	8.90%	9.54%
Asturias	3.96%	3.40%
Balearic Islands	5.21%	3.56%
Basque Country	0.22%	1.31%
Canary Islands	9.45%	7.22%
Cantabria	0.58%	0.68%
Castilla-La Mancha	2.11%	1.95%
Castilla-Leon	2.97%	4.94%
Catalonia	3.18%	3.71%
Extremadura	2.33%	2.32%
Galicia	0.49%	0.68%
La Rioja	1.69%	1.95%
Madrid	0.72%	0.84%
Murcia	1.00%	1.42%
Navarra	1.23%	4.41%
Valencia	36.85%	32.45%

Current delinquency										
Aging	Assets	Overdue debt				Total	%	Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other						
Delinquencies										
Up to 1 month	196	52,351.81	15,209.49	0.00	67,561.30	1.40	10,685,558.25	10,753,119.55	46.40	31.27
from > 1 to = 2 months	42	32,201.13	9,015.99	0.00	41,217.12	0.86	2,504,207.72	2,545,424.84	10.98	30.50
from > 2 to = 3 months	21	24,655.88	8,464.23	0.00	33,120.11	0.69	1,263,814.88	1,296,934.99	5.60	31.48
from > 3 to = 6 months	14	28,204.86	8,087.04	0.00	36,291.90	0.75	826,675.50	862,967.40	3.72	32.16
from > 6 to < 12 months	10	32,190.76	5,807.02	0.00	37,997.78	0.79	354,699.21	392,696.99	1.69	24.40
from = 12 to < 18 months	3	21,932.83	1,259.89	0.00	23,192.72	0.48	82,985.81	106,178.53	0.46	25.58
from = 18 to < 24 months	7	64,149.95	8,861.98	0.00	73,011.93	1.52	288,371.50	361,383.43	1.56	29.70
from ≥ 2 years	83	3,844,148.98	662,047.08	0.00	4,506,196.06	93.52	2,348,118.91	6,854,314.97	29.58	44.20
Subtotal	376	4,099,836.20	718,752.72	0.00	4,818,588.92	100.00	18,354,431.78	23,173,020.70	100.00	33.93
Total	376	4,099,836.20	718,752.72	0.00	4,818,588.92		18,354,431.78	23,173,020.70		