

# RURAL HIPOTECARIO IX Fondo de Titulización de Activos



## Brief report

Date: 06/30/2023  
Currency: EUR

Constitution date  
03/28/2007

VAT Reg. no.  
V85049039

Management Company  
Europea de Titulización, S.G.F.T

**Originator**  
Caixa Popular-Caixa Rural  
Caixa Rural de Balears  
Caixa Rural de Callosa d'En Sarrià  
Caixa Rural Galega  
Caja Campo, Caja Rural  
Caja Rural Aragonesa y de los Pirineos  
Caja Rural Central  
Caja Rural de Aragón  
Caja Rural de Asturias  
Caja Rural de Burgos  
Caja Rural de Canarias  
Caja Rural de Casinos  
Caja Rural de Córdoba  
Caja Rural de Cuenca  
Caja Rural de Extremadura  
Caja Rural de Gijón  
Caja Rural de Granada  
Caja Rural de Navarra  
Caja Rural de Soria  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Zamora  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural del Sur  
Caja Rural R. San Agustín de Fuente Alamo  
Credit Valencia

**Servicer**  
Caixa Popular-Caixa Rural  
Caixa Rural de Balears  
Caixa Rural de Callosa d'En Sarrià  
Caixa Rural Galega  
Caja Campo, Caja Rural  
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Credit Valencia

**Lead Managers**  
Banco Cooperativo Español  
Calyon  
Deutsche Bank  
DZ Bank

**Bond Underwriters and Placement Agents**  
Banco Cooperativo Español  
Calyon  
Deutsche Bank  
DZ Bank  
Bancaja  
Banco Pastor  
Rabobank International

**Servicer Credit Support Provider**  
Banco Cooperativo Español

**Bond Paying Agent**  
Société Générale

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Société Générale

**Swap**  
Banco Cooperativo Español

**Assets Custodian**  
Banco Cooperativo Español

**Fund Auditor**  
KPMG Auditores

**Start-up Loan**

### Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0374274001	04/03/2007 2,000	100,000.00 200,000,000.00	100,000.00 200,000,000.00	Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov	08/17/2023	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0374274019	04/03/2007 10,217	100,000.00 1,021,700,000.00	100,000.00 1,021,700,000.00	Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	08/17/2023	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series A3 ES0374274027	04/03/2007 2,100	99,015.85 207,933,285.00 99.02%	100,000.00 210,000,000.00	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	3.5380% 08/17/2023 895.257309 Gross 725.158420 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa2 (sf)	AAA Aaa	
Series B ES0374274035	04/03/2007 293	30,504.89 8,937,932.77 30.50%	100,000.00 29,300,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	3.6680% 08/17/2023 285.946060 Gross 231.616309 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Baa3 (sf)	A+ Aa3	
Series C ES0374274043	04/03/2007 285	30,502.29 8,693,152.65 30.50%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	3.8680% 08/17/2023 301.511748 Gross 244.224516 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf B2 (sf)	BBB+ Baa2	
Series D ES0374274050	04/03/2007 105	30,502.29 3,202,740.45 30.50%	100,000.00 10,500,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	5.3480% 08/17/2023 416.878187 Gross 337.671331 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBBsf Caa2 (sf)	BB+ Baa3	
Series E ES0374274068	04/03/2007 300	25,000.00 7,500,000.00 50.00%	50,000.00 15,000,000.00	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	7.3480% 08/17/2023 469.455556 Gross 380.259000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CCsf C (sf)	CCC Ca	
Total		236,267,110.87	1,515,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Option	Type	Date	% Monthly CPR (SMM)									
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
Series A3	With optional redemption *	Average life	Years	2.88	2.68	2.64	2.45	2.26	2.23	2.05	1.87		
		Final Maturity	Years	04/03/2026	01/19/2026	01/04/2026	10/26/2025	08/19/2025	08/09/2025	06/02/2025	03/27/2025		
Series B	With optional redemption *	Average life	Years	2.88	2.68	2.64	2.45	2.26	2.23	2.05	1.87		
		Final Maturity	Years	04/03/2026	01/19/2026	01/04/2026	10/26/2025	08/19/2025	08/09/2025	06/02/2025	03/27/2025		
Series C	With optional redemption *	Average life	Years	2.88	2.68	2.64	2.45	2.26	2.23	2.05	1.87		
		Final Maturity	Years	04/03/2026	01/19/2026	01/04/2026	10/26/2025	08/19/2025	08/09/2025	06/02/2025	03/27/2025		
Series D	With optional redemption *	Average life	Years	2.88	2.68	2.64	2.45	2.26	2.23	2.05	1.87		
		Final Maturity	Years	04/03/2026	01/19/2026	01/04/2026	10/26/2025	08/19/2025	08/09/2025	06/02/2025	03/27/2025		
Series E	With optional redemption *	Average life	Years	3.51	3.25	3.25	3.00	2.76	2.76	2.51	2.25		
		Final Maturity	Years	11/17/2026	08/17/2026	08/17/2026	05/17/2026	02/17/2026	02/17/2026	11/17/2025	08/17/2025		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

### Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	% CE	At issue date			
			% CE	Current	% CE	
Class A	88.01%	207,933,285.00	12.39%	94.50%	1,431,700,000.00	5.55%
Series A1	0.00%	0.00	13.20%	200,000,000.00		
Series A2	0.00%	0.00	67.44%	1,021,700,000.00		
Series A3	88.01%	207,933,285.00	13.86%	210,000,000.00		
Series B	3.78%	8,937,932.77	8.48%	1.93%	29,300,000.00	3.60%
Series C	3.68%	8,693,152.65	4.68%	1.88%	28,500,000.00	1.70%
Series D	1.36%	3,202,740.45	3.28%	0.69%	10,500,000.00	1.00%
Series E	3.17%	7,500,000.00		0.99%	15,000,000.00	
Issue of Bonds		236,267,110.87			1,515,000,000.00	
Reserve Fund	3.28%	7,500,000.00	1.00%		15,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	14,122,148.43	3.137%	
Swap Deposit Account	8,300,000.00	3.164%	
Servicer ppal collect not yet credited	172,486.07		
Servicer ints collect not yet credited	53,109.24		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

**Additional information**  
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com  
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Credit Valencia

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Calyon

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Société Générale

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### Register of Book Securities

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### Start-up Loan

### Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,827	12,768	
Principal			
Principal outstanding	225,498,619.30	1,500,118,980.94	
Average loan	46,716.10	117,490.52	
Minimum	17.96	97.12	
Maximum	251,818.71	495,690.90	
Interest rate			
Weighted average (wac)	3.58%	4.38%	
Minimum	0.17%	2.67%	
Maximum	7.76%	7.00%	
Final maturity			
Weighted average (WARM) (months)	139	301	
Minimum	07/01/2023	01/29/2009	
Maximum	04/05/2047	08/16/2046	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.03%	0.02%	
1-year EURIBOR/MIBOR	1.88%	5.74%	
1-year EURIBOR/MIBOR (Mortgage Market)	89.74%	84.22%	
Mortgage Market: Savings Banks	0.00%	8.03%	
Mortgage Market: All Institutions	3.67%	1.97%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	4.67%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.66%	0.59%	0.65%	0.58%	0.44%
Annual Percentage Rate (CPR)	7.67%	6.89%	7.49%	6.76%	5.14%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.57	6.90	0.01	8.27
10.01 - 20%	12.16	15.58	0.51	16.46
20.01 - 30%	24.05	25.46	1.82	25.56
30.01 - 40%	32.84	35.52	4.48	35.73
40.01 - 50%	20.33	44.38	7.76	45.47
50.01 - 60%	6.39	53.93	13.20	55.31
60.01 - 70%	0.66	61.81	20.67	65.31
70.01 - 80%			37.09	75.82
80.01 - 90%			7.60	84.93
90.01 - 100%			6.86	94.86
Weighted average (WALTV)	32.81		67.58	
Minimum	0.02		0.11	
Maximum	64.76		99.64	

Geographic distribution		
	Current	At constitution date
Andalucia	19.13%	19.61%
Aragon	8.80%	9.54%
Asturias	3.95%	3.40%
Balearic Islands	5.24%	3.56%
Basque Country	0.22%	1.31%
Canary Islands	9.51%	7.22%
Cantabria	0.58%	0.68%
Castilla-La Mancha	2.12%	1.95%
Castilla-Leon	2.93%	4.94%
Catalonia	3.19%	3.71%
Extremadura	2.28%	2.32%
Galicia	0.49%	0.68%
La Rioja	1.69%	1.95%
Madrid	0.73%	0.84%
Murcia	0.99%	1.42%
Navarra	1.23%	4.41%
Valencia	36.93%	32.45%

Current delinquency										
Aging	Assets	Overdue debt				Total	%	Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other						
<i>Delinquencies</i>										
Up to 1 month	192	51,346.22	14,652.81	0.00	65,999.03	1.42	9,742,527.96	9,808,526.99	44.57	29.69
from > 1 to = 2 months	44	31,477.46	11,595.43	0.00	43,072.89	0.92	2,923,591.98	2,966,664.87	13.48	32.31
from > 2 to = 3 months	13	15,852.42	6,997.12	0.00	22,849.54	0.49	877,991.14	900,840.68	4.09	33.10
from > 3 to = 6 months	16	32,375.25	11,594.43	0.00	43,969.68	0.94	915,538.12	959,507.80	4.36	32.61
from > 6 to < 12 months	7	15,647.57	3,177.28	0.00	18,824.85	0.40	188,015.15	206,840.00	0.94	22.44
from = 12 to < 18 months	2	15,680.22	960.17	0.00	16,640.39	0.36	70,637.85	87,278.24	0.40	26.37
from = 18 to < 24 months	7	52,785.11	6,045.51	0.00	58,830.62	1.26	177,589.03	236,419.65	1.07	22.26
from ≥ 2 years	82	3,724,132.14	665,048.86	0.00	4,389,181.00	94.20	2,450,388.88	6,839,569.88	31.08	44.24
Subtotal	363	3,939,296.39	720,071.61	0.00	4,659,368.00	100.00	17,346,280.11	22,005,648.11	100.00	33.52
Total	363	3,939,296.39	720,071.61	0.00	4,659,368.00		17,346,280.11	22,005,648.11		

### Additional information