

RURAL HIPOTECARIO IX Fondo de Titulización de Activos



Brief report

Date: 08/31/2023
Currency: EUR

Constitution date
03/28/2007

VAT Reg. no.
V85049039

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Casinos
Caja Rural de Córdoba
Caja Rural de Cuenca
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente Alamo
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Casinos
Caja Rural de Córdoba
Caja Rural de Cuenca
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente Alamo
Credit Valencia

Lead Managers
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank

Bond Underwriters and Placement Agents
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank
Bancaja
Banco Pastor
Rabobank International

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Start-up Loan

Issued securities: Asset-Backed Bonds

| Bonds Issue | | | | | | | | | | |
|---------------------------|----------------------|--|--------------------------------|--|---|---|--|--------------------|--------------|--|
| Series ISIN Code | Issue date Nº bonds | Principal outstanding (Bond Unit / Series Total / %Factor) | | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption | | Rating | | |
| | | Current | Original | | | Final maturity (legal) | Next | Current | Original | |
| Series A1 ES0374274001 | 04/03/2007 2,000 | 100,000.00 200,000,000.00 | 100,000.00 200,000,000.00 | Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov | 11/17/2023 | 02/17/2050 Quarterly 17.Feb/May/Aug/Nov | "Pass-Through" | AAAsf Aaa (sf) | AAA Aaa | |
| Series A2 ES0374274019 | 04/03/2007 10,217 | 100,000.00 1,021,700,000.00 | 100,000.00 1,021,700,000.00 | Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov | 11/17/2023 | 02/17/2050 Quarterly 17.Feb/May/Aug/Nov | To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances | AAAsf Aa1 (sf) | AAA Aaa | |
| Series A3 ES0374274027 | 04/03/2007 2,100 | 94,826.48 199,135,608.00 94.83% | 100,000.00 210,000,000.00 | Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov | 3.9890% 11/17/2023 966.671673 Gross 783.004055 Net | 02/17/2050 Quarterly 17.Feb/May/Aug/Nov | To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances | AAAsf Aa2 (sf) | AAA Aaa | |
| Series B ES0374274035 | 04/03/2007 293 | 29,214.22 8,559,766.46 29.21% | 100,000.00 29,300,000.00 | Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov | 4.1190% 11/17/2023 307.518618 Gross 249.090081 Net | 02/17/2050 Quarterly 17.Feb/May/Aug/Nov | To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances | A+sf Baa3 (sf) | A+ Aa3 | |
| Series C ES0374274043 | 04/03/2007 285 | 29,211.73 8,325,343.05 29.21% | 100,000.00 28,500,000.00 | Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov | 4.3190% 11/17/2023 322.422847 Gross 261.162506 Net | 02/17/2050 Quarterly 17.Feb/May/Aug/Nov | To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances | Asf B2 (sf) | BBB+ Baa2 | |
| Series D ES0374274050 | 04/03/2007 105 | 29,211.73 3,067,231.65 29.21% | 100,000.00 10,500,000.00 | Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov | 5.7990% 11/17/2023 432.908101 Gross 350.655562 Net | 02/17/2050 Quarterly 17.Feb/May/Aug/Nov | To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances | BBBsf Caa2 (sf) | BB+ Baa3 | |
| Series E ES0374274068 | 04/03/2007 300 | 25,000.00 7,500,000.00 50.00% | 50,000.00 15,000,000.00 | Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov | 7.7990% 11/17/2023 498.269444 Gross 403.988250 Net | 02/17/2050 Quarterly 17.Feb/May/Aug/Nov | To Be Determined Due to Cash Reserve reduction | CCsf C (sf) | CCC Ca | |
| Total | | 226,587,949.16 | 1,515,000,000.00 | | | | | | | |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date | | | | | | | | | | | | | |
|---|----------------------------|----------------|-------|---------------------|------------|------------|------------|------------|------------|------------|------------|--|--|
| Series | Option | Type | Date | % Monthly CPR (SMM) | | | | | | | | | |
| | | | | 0.17 | 0.25 | 0.34 | 0.42 | 0.51 | 0.60 | 0.69 | 0.78 | | |
| Series A3 | With optional redemption * | Average life | Years | 2.73 | 2.52 | 2.32 | 2.29 | 2.10 | 2.08 | 1.89 | 1.87 | | |
| | | Final Maturity | Years | 05/08/2026 | 02/21/2026 | 12/09/2025 | 11/29/2025 | 09/21/2025 | 09/12/2025 | 07/06/2025 | 06/28/2025 | | |
| Series B | With optional redemption * | Average life | Years | 2.73 | 2.52 | 2.32 | 2.29 | 2.10 | 2.08 | 1.89 | 1.87 | | |
| | | Final Maturity | Years | 05/08/2026 | 02/21/2026 | 12/09/2025 | 11/29/2025 | 09/21/2025 | 09/12/2025 | 07/06/2025 | 06/28/2025 | | |
| Series C | With optional redemption * | Average life | Years | 2.73 | 2.52 | 2.32 | 2.29 | 2.10 | 2.08 | 1.89 | 1.87 | | |
| | | Final Maturity | Years | 05/08/2026 | 02/21/2026 | 12/09/2025 | 11/29/2025 | 09/21/2025 | 09/12/2025 | 07/06/2025 | 06/28/2025 | | |
| Series D | With optional redemption * | Average life | Years | 2.73 | 2.52 | 2.32 | 2.29 | 2.10 | 2.08 | 1.89 | 1.87 | | |
| | | Final Maturity | Years | 05/08/2026 | 02/21/2026 | 12/09/2025 | 11/29/2025 | 09/21/2025 | 09/12/2025 | 07/06/2025 | 06/28/2025 | | |
| Series E | With optional redemption * | Average life | Years | 3.25 | 3.00 | 2.75 | 2.75 | 2.51 | 2.51 | 2.25 | 2.25 | | |
| | | Final Maturity | Years | 11/17/2026 | 08/17/2026 | 05/17/2026 | 05/17/2026 | 02/17/2026 | 02/17/2026 | 11/17/2025 | 11/17/2025 | | |

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | |
|-------------------------|--------|----------------|--------|---------------|------------------|
| Class | % | Current | | At issue date | |
| | | % CE | % CE | % CE | % CE |
| Class A | 87.88% | 199,135,608.00 | 12.53% | 94.50% | 1,431,700,000.00 |
| Series A1 | 0.00% | 0.00 | 13.20% | 0.00% | 200,000,000.00 |
| Series A2 | 0.00% | 0.00 | 67.44% | 0.00% | 1,021,700,000.00 |
| Series A3 | 87.88% | 199,135,608.00 | 13.86% | 0.00% | 210,000,000.00 |
| Series B | 3.78% | 8,559,766.46 | 8.62% | 1.93% | 29,300,000.00 |
| Series C | 3.67% | 8,325,343.05 | 4.82% | 1.88% | 28,500,000.00 |
| Series D | 1.35% | 3,067,231.65 | 3.42% | 0.69% | 10,500,000.00 |
| Series E | 3.31% | 7,500,000.00 | 0.99% | 0.00% | 15,000,000.00 |
| Issue of Bonds | | 226,587,949.16 | | | 1,515,000,000.00 |
| Reserve Fund | 3.42% | 7,500,000.00 | 1.00% | | 15,000,000.00 |

| Other financial operations (current) | | | |
|--|--------------|----------|----------|
| Assets | Balance | Interest | |
| Treasury Account | 9,773,219.42 | 3.394% | |
| Swap Deposit Account | 7,440,000.00 | 3.535% | |
| Servicer ppal collect not yet credited | 109,159.01 | | |
| Servicer ints collect not yet credited | 46,172.35 | | |
| Liabilities | Available | Balance | Interest |
| Start-up Loan L/T | | 0.00 | |
| Start-up Loan S/T | | 0.00 | |

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

RURAL HIPOTECARIO IX Fondo de Titulización de Activos

Brief report

Date: 08/31/2023
Currency: EUR

Constitution date
 03/28/2007

VAT Reg. no.
 V85049039

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caixa Popular-Caixa Rural
 Caixa Rural de Balears
 Caixa Rural de Callosa d'En Sarrià
 Caixa Rural Galega
 Caja Campo, Caja Rural
 Caja Rural Aragonesa y de los Pirineos
 Caja Rural Central
 Caja Rural de Aragón
 Caja Rural de Asturias
 Caja Rural de Burgos
 Caja Rural de Canarias
 Caja Rural de Casinos
 Caja Rural de Córdoba
 Caja Rural de Cuenca
 Caja Rural de Extremadura
 Caja Rural de Gijón
 Caja Rural de Granada
 Caja Rural de Navarra
 Caja Rural de Soria
 Caja Rural de Tenerife
 Caja Rural de Teruel
 Caja Rural de Zamora
 Caja Rural del Mediterráneo, Ruralcaja
 Caja Rural del Sur
 Caja Rural R. San Agustín de Fuente Álamo
 Credit Valencia

Servicer
 Caixa Popular-Caixa Rural
 Caixa Rural de Balears
 Caixa Rural de Callosa d'En Sarrià
 Caixa Rural Galega
 Caja Campo, Caja Rural
 Caja Rural Aragonesa y de los Pirineos
 Caja Rural Central
 Caja Rural de Aragón
 Caja Rural de Asturias
 Caja Rural de Burgos
 Caja Rural de Canarias
 Caja Rural de Casinos
 Caja Rural de Córdoba
 Caja Rural de Cuenca
 Caja Rural de Extremadura
 Caja Rural de Gijón
 Caja Rural de Granada
 Caja Rural de Navarra
 Caja Rural de Soria
 Caja Rural de Tenerife
 Caja Rural de Teruel
 Caja Rural de Zamora
 Caja Rural del Mediterráneo, Ruralcaja
 Caja Rural del Sur
 Caja Rural R. San Agustín de Fuente Álamo
 Credit Valencia

Lead Managers
 Banco Cooperativo Español
 Calyon
 Deutsche Bank
 DZ Bank

Bond Underwriters and Placement Agents
 Banco Cooperativo Español
 Calyon
 Deutsche Bank
 DZ Bank
 Bancaja
 Banco Pastor
 Rabobank International

Servicer Credit Support Provider
 Banco Cooperativo Español

Bond Paying Agent
 Sociéte Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Sociéte Générale

Swap
 Banco Cooperativo Español

Assets Custodian
 Banco Cooperativo Español

Fund Auditor
 KPMG Auditores

Start-up Loan

Collateral: Residential mortgage loans (PTCs)

| General | | | |
|---|----------------|----------------------|--|
| | Current | At constitution date | |
| Count | 4,753 | 12,768 | |
| Principal | | | |
| Principal outstanding | 219,295,401.66 | 1,500,118,980.94 | |
| Average loan | 46,138.31 | 117,490.52 | |
| Minimum | 59.84 | 97.12 | |
| Maximum | 249,497.27 | 495,690.90 | |
| Interest rate | | | |
| Weighted average (wac) | 4.16% | 4.38% | |
| Minimum | 0.34% | 2.67% | |
| Maximum | 7.76% | 7.00% | |
| Final maturity | | | |
| Weighted average (WARM) (months) | 137 | 301 | |
| Minimum | 09/01/2023 | 01/29/2009 | |
| Maximum | 04/05/2047 | 08/16/2046 | |
| Index (principal outstanding distribution) | | | |
| 3-month EURIBOR/MIBOR | 0.03% | 0.02% | |
| 1-year EURIBOR/MIBOR | 1.85% | 5.74% | |
| 1-year EURIBOR/MIBOR (Mortgage Market) | 89.76% | 84.22% | |
| Mortgage Market: Savings Banks | 0.00% | 8.03% | |
| Mortgage Market: All Institutions | 3.69% | 1.97% | |
| Savings Banks Lending Rate (CECA Indicator) | 0.00% | 0.00% | |
| Secondary Market Public Debt 2-6 years | 4.68% | 0.00% | |

| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.56% | 0.61% | 0.58% | 0.61% | 0.44% |
| Annual Percentage Rate (CPR) | 6.55% | 7.06% | 6.78% | 7.08% | 5.15% |

| LTV Distribution | | | | |
|--------------------------|---------|-------|----------------------|-------|
| | Current | | At constitution date | |
| | % Pool | % LTV | % Pool | % LTV |
| 0.01 - 10% | 3.64 | 6.84 | 0.01 | 8.27 |
| 10.01 - 20% | 12.56 | 15.57 | 0.51 | 16.46 |
| 20.01 - 30% | 24.43 | 25.41 | 1.82 | 25.56 |
| 30.01 - 40% | 33.54 | 35.54 | 4.48 | 35.73 |
| 40.01 - 50% | 19.34 | 44.49 | 7.76 | 45.47 |
| 50.01 - 60% | 5.86 | 53.85 | 13.20 | 55.31 |
| 60.01 - 70% | 0.63 | 61.56 | 20.67 | 65.31 |
| 70.01 - 80% | | | 37.09 | 75.82 |
| 80.01 - 90% | | | 7.60 | 84.93 |
| 90.01 - 100% | | | 6.86 | 94.86 |
| Weighted average (WALTV) | 32.48 | | 67.58 | |
| Minimum | 0.02 | | 0.11 | |
| Maximum | 64.32 | | 99.64 | |

| Geographic distribution | | |
|-------------------------|---------|----------------------|
| | Current | At constitution date |
| Andalucia | 19.16% | 19.61% |
| Aragon | 8.81% | 9.54% |
| Asturias | 3.97% | 3.40% |
| Balearic Islands | 5.21% | 3.56% |
| Basque Country | 0.19% | 1.31% |
| Canary Islands | 9.60% | 7.22% |
| Cantabria | 0.57% | 0.68% |
| Castilla-La Mancha | 2.12% | 1.95% |
| Castilla-Leon | 2.92% | 4.94% |
| Catalonia | 3.14% | 3.71% |
| Extremadura | 2.24% | 2.32% |
| Galicia | 0.49% | 0.68% |
| La Rioja | 1.66% | 1.95% |
| Madrid | 0.69% | 0.84% |
| Murcia | 1.00% | 1.42% |
| Navarra | 1.24% | 4.41% |
| Valencia | 36.99% | 32.45% |

| Current delinquency | | | | | | | | | | |
|--------------------------|--------|--------------|------------|-------|--------------|--------|---------------|------------------|------------|--------------------------------|
| Aging | Assets | Overdue debt | | | | Total | % | Outstanding debt | Total debt | % Total debt / Appraisal Value |
| | | Principal | Interest | Other | | | | | | |
| <i>Delinquencies</i> | | | | | | | | | | |
| Up to 1 month | 227 | 62,264.90 | 18,958.76 | 0.00 | 81,223.66 | 2.80 | 10,072,738.01 | 10,153,961.67 | 48.16 | 26.86 |
| from > 1 to = 2 months | 53 | 38,208.76 | 19,294.43 | 0.00 | 57,503.19 | 1.98 | 3,130,522.18 | 3,188,025.37 | 15.12 | 30.86 |
| from > 2 to = 3 months | 20 | 24,169.86 | 11,045.18 | 0.00 | 35,215.04 | 1.21 | 1,235,710.01 | 1,270,925.05 | 6.03 | 31.80 |
| from > 3 to = 6 months | 16 | 24,064.12 | 11,617.38 | 0.00 | 35,681.50 | 1.23 | 768,689.20 | 804,370.70 | 3.82 | 28.97 |
| from > 6 to < 12 months | 11 | 33,694.08 | 11,372.60 | 0.00 | 45,066.68 | 1.55 | 567,483.57 | 612,550.25 | 2.91 | 32.50 |
| from = 12 to < 18 months | 2 | 14,742.84 | 1,480.39 | 0.00 | 16,223.23 | 0.56 | 50,381.68 | 66,604.91 | 0.32 | 22.77 |
| from = 18 to < 24 months | 4 | 42,780.05 | 2,394.43 | 0.00 | 45,174.48 | 1.56 | 89,654.37 | 134,828.85 | 0.64 | 23.12 |
| from ≥ 24 months | 65 | 2,028,255.12 | 560,542.05 | 0.00 | 2,588,797.17 | 89.12 | 2,263,647.48 | 4,852,444.65 | 23.02 | 39.89 |
| Subtotal | 398 | 2,268,179.73 | 636,705.22 | 0.00 | 2,904,884.95 | 100.00 | 18,178,826.50 | 21,083,711.45 | 100.00 | 30.19 |
| Total | 398 | 2,268,179.73 | 636,705.22 | 0.00 | 2,904,884.95 | | 18,178,826.50 | 21,083,711.45 | | |