

RURAL HIPOTECARIO IX Fondo de Titulización de Activos



Brief report

Date: 10/31/2023
Currency: EUR

Constitution date
03/28/2007

VAT Reg. no.
V85049039

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Casinos
Caja Rural de Córdoba
Caja Rural de Cuenca
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente Alamo
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Casinos
Caja Rural de Córdoba
Caja Rural de Cuenca
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural R. San Agustín de Fuente Alamo
Credit Valencia

Lead Managers
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank

Bond Underwriters and Placement Agents
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank
Bancaja
Banco Pastor
Rabobank International

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Start-up Loan

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0374274001	04/03/2007 2,000	100,000.00	200,000,000.00	Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov	11/17/2023	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through"	AAAsf	AAA	
Series A2 ES0374274019	04/03/2007 10,217	100,000.00	1,021,700,000.00	Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	11/17/2023	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf	AAA	
Series A3 ES0374274027	04/03/2007 2,100	94,826.48	100,000.00	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	3.9890% 11/17/2023	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf	AAA	
Series B ES0374274035	04/03/2007 293	29,214.22	100,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	4.1190% 11/17/2023	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf	A+ Aa3	
Series C ES0374274043	04/03/2007 285	29,211.73	100,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	4.3190% 11/17/2023	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf	BBB+	
Series D ES0374274050	04/03/2007 105	29,211.73	100,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	5.7990% 11/17/2023	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf	BB+	
Series E ES0374274068	04/03/2007 300	25,000.00	50,000.00	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	7.7990% 11/17/2023	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CCsf	CCC Ca	
Total		226,587,949.16	1,515,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)									
		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78		
		% Annual equivalent CPR									
		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00		
Series A3	With optional redemption *	Average life	Years	2.73	2.52	2.32	2.29	2.10	2.08	1.89	
		Date	05/08/2026	02/21/2026	12/09/2025	11/29/2025	09/21/2025	09/12/2025	07/06/2025	06/28/2025	
	Final Maturity	Years	3.25	3.00	2.75	2.75	2.51	2.51	2.25	2.25	
		Date	11/17/2026	08/17/2026	05/17/2026	05/17/2026	02/17/2026	02/17/2026	11/17/2025	11/17/2025	
Series B	Without optional redemption *	Average life	Years	5.85	5.60	5.37	5.15	4.94	4.75	4.56	
		Date	06/19/2029	03/21/2029	12/26/2028	10/07/2028	07/24/2028	05/14/2028	03/09/2028	01/05/2028	
	Final Maturity	Years	23.52	23.52	23.52	23.52	23.52	23.52	23.52	23.52	
		Date	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	
Series C	With optional redemption *	Average life	Years	2.73	2.52	2.32	2.29	2.10	2.08	1.89	
		Date	05/08/2026	02/21/2026	12/09/2025	11/29/2025	09/21/2025	09/12/2025	07/06/2025	06/28/2025	
	Final Maturity	Years	3.25	3.00	2.75	2.75	2.51	2.51	2.25	2.25	
		Date	11/17/2026	08/17/2026	05/17/2026	05/17/2026	02/17/2026	02/17/2026	11/17/2025	11/17/2025	
Series D	Without optional redemption *	Average life	Years	5.85	5.60	5.37	5.15	4.94	4.75	4.56	
		Date	06/19/2029	03/21/2029	12/26/2028	10/07/2028	07/24/2028	05/14/2028	03/09/2028	01/05/2028	
	Final Maturity	Years	23.52	23.52	23.52	23.52	23.52	23.52	23.52	23.52	
		Date	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	
Series E	With optional redemption *	Average life	Years	3.25	3.00	2.75	2.75	2.51	2.51	2.25	
		Date	11/17/2026	08/17/2026	05/17/2026	05/17/2026	02/17/2026	02/17/2026	11/17/2025	11/17/2025	
	Final Maturity	Years	3.25	3.00	2.75	2.75	2.51	2.51	2.25	2.25	
		Date	11/17/2026	08/17/2026	05/17/2026	05/17/2026	02/17/2026	02/17/2026	11/17/2025	11/17/2025	
Series E	Without optional redemption *	Average life	Years	23.52	23.52	23.52	23.52	23.52	23.52	23.52	
		Date	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	
	Final Maturity	Years	23.52	23.52	23.52	23.52	23.52	23.52	23.52	23.52	
		Date	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current	% CE	At issue date	% CE
Class A	87.88%	199,135,608.00	12.53%	94.50%	1,431,700,000.00
Series A1	0.00%	0.00	0.00%	13.20%	200,000,000.00
Series A2	0.00%	0.00	0.00%	67.44%	1,021,700,000.00
Series A3	87.88%	199,135,608.00	12.53%	13.86%	210,000,000.00
Series B	3.78%	8,559,766.46	0.56%	1.93%	29,300,000.00
Series C	3.67%	8,325,343.05	0.55%	1.88%	28,500,000.00
Series D	1.35%	3,067,231.65	0.20%	0.69%	10,500,000.00
Series E	3.31%	7,500,000.00	0.49%	0.99%	15,000,000.00
Issue of Bonds		226,587,949.16			1,515,000,000.00
Reserve Fund	3.42%	7,500,000.00	0.49%	1.00%	15,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	17,143,535.88	3.870%	
Swap Deposit Account	7,420,000.00	3.795%	
Servicer ppal collect not yet credited	226,089.02		
Servicer ints collect not yet credited	51,528.51		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

RURAL HIPOTECARIO IX Fondo de Titulización de Activos

Brief report

Date: 10/31/2023
Currency: EUR

Constitution date
03/28/2007

VAT Reg. no.
V85049039

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Casinos
Caja Rural de Córdoba
Caja Rural de Cuenca
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente Álamo
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Burgos
Caja Rural de Canarias
Caja Rural de Casinos
Caja Rural de Córdoba
Caja Rural de Cuenca
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente Álamo
Credit Valencia

Lead Managers
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank

Bond Underwriters and Placement Agents
Banco Cooperativo Español
Calyon
Deutsche Bank
DZ Bank

Bancaja
Banco Pastor
Rabobank International

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Fund Auditor
KPMG Auditores

Start-up Loan

Collateral: Residential mortgage loans (PTCs)

General		
	Current	At constitution date
Count	4,687	12,768
Principal		
Principal outstanding	213,378,865.72	1,500,118,980.94
Average loan	45,525.68	117,490.52
Minimum	1.37	97.12
Maximum	247,157.35	495,690.90
Interest rate		
Weighted average (wac)	4.43%	4.38%
Minimum	0.00%	2.67%
Maximum	7.76%	7.00%
Final maturity		
Weighted average (WARM) (months)	136	301
Minimum	11/01/2023	01/29/2009
Maximum	04/05/2047	08/16/2046
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	0.03%	0.02%
1-year EURIBOR/MIBOR	1.85%	5.74%
1-year EURIBOR/MIBOR (Mortgage Market)	89.75%	84.22%
Mortgage Market: Savings Banks	0.00%	8.03%
Mortgage Market: All Institutions	3.73%	1.97%
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%
Secondary Market Public Debt 2-6 years	4.64%	0.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.65%	0.58%	0.62%	0.63%	0.44%
Annual Percentage Rate (CPR)	7.55%	6.79%	7.23%	7.33%	5.17%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.72	6.74	0.01	8.27
10.01 - 20%	12.97	15.60	0.51	16.46
20.01 - 30%	24.76	25.41	1.82	25.56
30.01 - 40%	34.06	35.52	4.48	35.73
40.01 - 50%	18.67	44.67	7.76	45.47
50.01 - 60%	5.37	54.14	13.20	55.31
60.01 - 70%	0.44	61.68	20.67	65.31
70.01 - 80%			37.09	75.82
80.01 - 90%			7.60	84.93
90.01 - 100%			6.86	94.86
Weighted average (WALTV)	32.19		67.58	
Minimum	0.00		0.11	
Maximum	63.87		99.64	

Geographic distribution		
	Current	At constitution date
Andalucia	19.15%	19.61%
Aragon	8.82%	9.54%
Asturias	3.98%	3.40%
Balearic Islands	5.24%	3.56%
Basque Country	0.18%	1.31%
Canary Islands	9.61%	7.22%
Cantabria	0.57%	0.68%
Castilla-La Mancha	2.11%	1.95%
Castilla-Leon	2.87%	4.94%
Catalonia	3.17%	3.71%
Extremadura	2.16%	2.32%
Galicia	0.48%	0.68%
La Rioja	1.65%	1.95%
Madrid	0.70%	0.84%
Murcia	1.00%	1.42%
Navarra	1.18%	4.41%
Valencia	37.13%	32.45%

Current delinquency										
Aging	Assets	Overdue debt				Total	%	Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other						
Delinquencies										
Up to 1 month	223	61,073.52	25,034.02	0.00	86,107.54	2.93	11,249,843.21	11,335,950.75	53.46	28.29
from > 1 to = 2 months	36	22,296.45	12,571.96	0.00	34,868.41	1.18	2,107,691.10	2,142,559.51	10.10	31.48
from > 2 to = 3 months	22	22,019.47	13,117.27	0.00	35,136.74	1.19	1,247,703.40	1,282,840.14	6.05	31.29
from > 3 to = 6 months	14	26,418.20	7,914.46	0.00	34,332.66	1.17	537,226.49	571,559.15	2.70	22.61
from > 6 to < 12 months	11	38,549.23	16,227.93	0.00	54,777.16	1.86	686,420.64	741,197.80	3.50	38.04
from = 12 to < 18 months	5	23,240.44	5,397.17	0.00	28,637.61	0.97	161,540.95	190,178.56	0.90	23.03
from = 18 to < 24 months	4	44,481.04	2,857.80	0.00	47,338.84	1.61	86,367.82	133,706.66	0.63	22.93
from ≥ 2 years	64	2,046,836.16	574,448.48	0.00	2,621,284.64	89.08	2,183,712.36	4,804,997.00	22.66	39.86
Subtotal	379	2,284,914.51	657,569.09	0.00	2,942,483.60	100.00	18,260,505.97	21,202,989.57	100.00	30.77
Total	379	2,284,914.51	657,569.09	0.00	2,942,483.60		18,260,505.97	21,202,989.57		