

# RURAL HIPOTECARIO IX Fondo de Titulización de Activos



## Brief report

Date: 11/30/2023  
Currency: EUR

Constitution date  
03/28/2007

VAT Reg. no.  
V85049039

Management Company  
Europa de Titulización, S.G.F.T

**Originator**  
Caixa Popular-Caixa Rural  
Caixa Rural de Balears  
Caixa Rural de Callosa d'En Sarrià  
Caixa Rural Galega  
Caja Campo, Caja Rural  
Caja Rural Aragonesa y de los Pirineos  
Caja Rural Central  
Caja Rural de Aragón  
Caja Rural de Asturias  
Caja Rural de Burgos  
Caja Rural de Canarias  
Caja Rural de Casinos  
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Caja Rural de Soria  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Zamora  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural del Sur  
Caja Rural R. San Agustín de Fuente Alamo  
Credit Valencia

**Servicer**  
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**Lead Managers**  
Banco Cooperativo Español  
Calyon  
Deutsche Bank  
DZ Bank

**Bond Underwriters and Placement Agents**  
Banco Cooperativo Español  
Calyon  
Deutsche Bank  
DZ Bank  
Bancaja  
Banco Pastor  
Rabobank International

**Servicer Credit Support Provider**  
Banco Cooperativo Español

**Bond Paying Agent**  
Société Générale

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Société Générale

**Swap**  
Banco Cooperativo Español

**Assets Custodian**  
Banco Cooperativo Español

**Fund Auditor**  
KPMG Auditores

**Start-up Loan**

### Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0374274001	04/03/2007 2,000	100,000.00 200,000,000.00		Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov	02/19/2024	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0374274019	04/03/2007 10,217	100,000.00 1,021,700,000.00		Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	02/19/2024	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series A3 ES0374274027	04/03/2007 2,100	91,007.64 191,116,044.00 91.01%	100,000.00 210,000,000.00	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	4.1840% 02/19/2024 994.248355 Gross 805.341168 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa2 (sf)	AAA Aaa	
Series B ES0374274035	04/03/2007 293	28,037.71 8,215,049.03 28.04%	100,000.00 29,300,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	4.3140% 02/19/2024 315.826111 Gross 255.819150 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Baa3 (sf)	A+ Aa3	
Series C ES0374274043	04/03/2007 265	28,035.32 7,990,066.20 28.04%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	4.5140% 02/19/2024 330.439857 Gross 267.656284 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf B2 (sf)	BBB+ Baa2	
Series D ES0374274050	04/03/2007 105	28,035.32 2,943,708.60 28.04%	100,000.00 10,500,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	5.9940% 02/19/2024 438.780793 Gross 355.412442 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf Caa2 (sf)	BB+ Baa3	
Series E ES0374274068	04/03/2007 300	25,000.00 7,500,000.00 50.00%	50,000.00 15,000,000.00	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	7.9940% 02/19/2024 521.830556 Gross 422.682750 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CCsf C (sf)	CCC Ca	
<b>Total</b>		217,764,867.83	1,515,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Option	Type	Date	% Monthly CPR (SMM)									
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
Series A3	With optional redemption *	Average life	Years	2.55	2.35	2.14	2.12	1.93	1.91	1.71	1.70		
		Final Maturity	Years	06/06/2026	03/22/2026	01/06/2026	12/29/2025	10/20/2025	10/13/2025	08/03/2025	07/29/2025		
Series B	With optional redemption *	Average life	Years	2.55	2.35	2.14	2.12	1.93	1.91	1.71	1.70		
		Final Maturity	Years	06/06/2026	03/22/2026	01/06/2026	12/29/2025	10/20/2025	10/13/2025	08/03/2025	07/29/2025		
Series C	With optional redemption *	Average life	Years	2.55	2.35	2.14	2.12	1.93	1.91	1.71	1.70		
		Final Maturity	Years	06/06/2026	03/22/2026	01/06/2026	12/29/2025	10/20/2025	10/13/2025	08/03/2025	07/29/2025		
Series D	With optional redemption *	Average life	Years	2.55	2.35	2.14	2.12	1.93	1.91	1.71	1.70		
		Final Maturity	Years	06/06/2026	03/22/2026	01/06/2026	12/29/2025	10/20/2025	10/13/2025	08/03/2025	07/29/2025		
Series E	With optional redemption *	Average life	Years	3.00	2.75	2.50	2.50	2.25	2.25	2.00	2.00		
		Final Maturity	Years	11/17/2026	08/17/2026	05/17/2026	05/17/2026	02/17/2026	02/17/2026	11/17/2025	11/17/2025		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

### Credit enhancement and financial operations

Credit enhancement (CE)					
Class	%	Current		At issue date	
		% CE	% CE	% CE	% CE
Class A	87.76%	191,116,044.00	12.67%	94.50%	1,431,700,000.00
Series A1	0.00%	0.00		13.20%	200,000,000.00
Series A2	0.00%	0.00		67.44%	1,021,700,000.00
Series A3	87.76%	191,116,044.00	13.86%	210,000,000.00	
Series B	3.77%	8,215,049.03	8.77%	1.93%	29,300,000.00
Series C	3.67%	7,990,066.20	4.97%	1.88%	28,500,000.00
Series D	1.35%	2,943,708.60	3.57%	0.69%	10,500,000.00
Series E	3.44%	7,500,000.00		0.99%	15,000,000.00
Issue of Bonds		217,764,867.83			1,515,000,000.00
Reserve Fund	3.57%	7,500,000.00		1.00%	15,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,493,557.44	3.890%	
Swap Deposit Account	6,540,000.00	3.843%	
Servicer ppal collect not yet credited	169,903.57		
Servicer ints collect not yet credited	66,809.12		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

**Additional information**  
Europa de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com  
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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### Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,647	12,768	
Principal			
Principal outstanding	210,583,598.78	1,500,118,980.94	
Average loan	45,316.03	117,490.52	
Minimum	40.08	97.12	
Maximum	245,980.41	495,690.90	
Interest rate			
Weighted average (wac)	4.56%	4.38%	
Minimum	0.00%	2.67%	
Maximum	7.76%	7.00%	
Final maturity			
Weighted average (WARM) (months)	135	301	
Minimum	12/03/2023	01/29/2009	
Maximum	04/05/2047	08/16/2046	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.00%	0.02%	
1-year EURIBOR/MIBOR	1.84%	5.74%	
1-year EURIBOR/MIBOR (Mortgage Market)	89.77%	84.22%	
Mortgage Market: Savings Banks	0.00%	8.03%	
Mortgage Market: All Institutions	3.70%	1.97%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	4.66%	0.00%	
No translated	0.02%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.52%	0.56%	0.59%	0.64%	0.44%
Annual Percentage Rate (CPR)	6.06%	6.53%	6.84%	7.40%	5.18%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.82	6.76	0.01	8.27
10.01 - 20%	13.01	15.60	0.51	16.46
20.01 - 30%	25.06	25.40	1.82	25.56
30.01 - 40%	34.08	35.49	4.48	35.73
40.01 - 50%	18.38	44.68	7.76	45.47
50.01 - 60%	5.25	54.18	13.20	55.31
60.01 - 70%	0.39	61.71	20.67	65.31
70.01 - 80%			37.09	75.82
80.01 - 90%			7.60	84.93
90.01 - 100%			6.86	94.86
Weighted average (WALTV)	32.05		67.58	
Minimum	0.01		0.11	
Maximum	63.64		99.64	

Geographic distribution		
	Current	At constitution date
Andalucia	19.16%	19.61%
Aragon	8.78%	9.54%
Asturias	4.00%	3.40%
Balearic Islands	5.20%	3.56%
Basque Country	0.19%	1.31%
Canary Islands	9.64%	7.22%
Cantabria	0.58%	0.68%
Castilla-La Mancha	2.11%	1.95%
Castilla-Leon	2.87%	4.94%
Catalonia	3.18%	3.71%
Extremadura	2.13%	2.32%
Galicia	0.48%	0.68%
La Rioja	1.65%	1.95%
Madrid	0.71%	0.84%
Murcia	1.01%	1.42%
Navarra	1.18%	4.41%
Valencia	37.14%	32.45%

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt		Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%			
<i>Delinquencies</i>											
Up to 1 month	212	58,974.87	27,038.34	0.00	86,013.21	2.90	11,555,459.23	11,641,472.44	53.80	29.51	
from > 1 to = 2 months	41	26,550.29	13,948.99	0.00	40,499.28	1.36	2,287,934.50	2,328,433.78	10.76	29.83	
from > 2 to = 3 months	18	16,732.11	10,236.47	0.00	26,968.58	0.91	1,016,879.64	1,043,848.22	4.82	34.18	
from > 3 to = 6 months	16	34,706.57	13,305.05	0.00	48,011.62	1.62	783,037.64	831,049.26	3.84	24.94	
from > 6 to < 12 months	10	38,160.62	17,602.37	0.00	55,762.99	1.88	647,887.84	703,650.83	3.25	39.79	
from = 12 to < 18 months	6	24,717.74	5,663.34	0.00	30,381.08	1.02	158,691.06	189,072.14	0.87	20.18	
from = 18 to < 24 months	3	19,565.57	2,144.39	0.00	21,709.96	0.73	60,317.86	82,027.82	0.38	25.97	
from ≥ 2 years	64	2,078,730.32	580,655.35	0.00	2,659,385.67	89.58	2,160,819.00	4,820,204.67	22.27	39.39	
Subtotal	370	2,298,138.09	670,594.30	0.00	2,968,732.39	100.00	18,671,026.77	21,639,759.16	100.00	31.41	
Total	370	2,298,138.09	670,594.30	0.00	2,968,732.39		18,671,026.77	21,639,759.16			