

RURAL HIPOTECARIO IX Fondo de Titulización de Activos

Brief report

Date: 05/31/2024
Currency: EUR

Constitution date
03/28/2007

VAT Reg. no.
V85049039

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
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Caja Rural R. San Agustín de Fuente Alamo
Credit Valencia

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Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0374274001	04/03/2007 2,000	100,000.00 200,000,000.00		Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov	08/19/2024	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0374274019	04/03/2007 10,217	100,000.00 1,021,700,000.00		Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	08/19/2024	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series A3 ES0374274027	04/03/2007 2,100	83,217.52 174,756,792.00 83.22%	100,000.00 210,000,000.00	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	4.0140% 08/19/2024 872.202827 Gross 706.484290 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa2 (sf)	AAA Aaa	
Series B ES0374274035	04/03/2007 293	25,674.13 7,522,520.09 25.67%	100,000.00 29,300,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	4.1440% 08/19/2024 277.805497 Gross 225.022453 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Baa3 (sf)	A+ Aa3	
Series C ES0374274043	04/03/2007 285	25,671.94 7,316,502.90 25.67%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	4.3440% 08/19/2024 291.188258 Gross 235.862489 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf B2 (sf)	BBB+ Baa2	
Series D ES0374274050	04/03/2007 105	28,035.32 2,943,708.60 28.04%	100,000.00 10,500,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	5.8240% 08/19/2024 426.336226 Gross 345.332343 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf Caa2 (sf)	BB+ Ba3	
Series E ES0374274068	04/03/2007 300	25,000.00 7,500,000.00 50.00%	50,000.00 15,000,000.00	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	7.8240% 08/19/2024 510.733333 Gross 413.694000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due To Cash Reserve reduction	CCsf C (sf)	CCC Ca	
Total		200,039,523.59	1,515,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)								
		0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78	
		% Annual equivalent CPR								
		2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00	
Series A3	With optional redemption *	Average life	1.99	1.78	1.76	1.58	1.55	1.54	1.34	1.33
		Final Maturity	05/13/2026	02/25/2026	02/20/2026	12/09/2025	12/04/2025	11/30/2025	09/17/2025	09/14/2025
	Without optional redemption *	Average life	2.25	2.00	2.00	1.76	1.76	1.76	1.50	1.50
		Final Maturity	08/17/2026	05/17/2026	05/17/2026	02/17/2026	02/17/2026	02/17/2026	11/17/2025	11/17/2025
		Average life	5.46	5.23	5.01	4.81	4.61	4.43	4.26	4.10
		Final Maturity	10/29/2029	08/06/2029	05/19/2029	03/06/2029	12/26/2028	10/21/2028	08/20/2028	06/22/2028
Series B	With optional redemption *	Average life	15.76	15.26	15.01	14.51	14.26	13.76	13.26	13.01
		Final Maturity	02/17/2040	08/17/2039	05/17/2039	11/17/2038	08/17/2038	02/17/2038	08/17/2037	05/17/2037
	Without optional redemption *	Average life	2.00	1.78	1.77	1.57	1.56	1.54	1.34	1.33
		Final Maturity	05/15/2026	02/27/2026	02/21/2026	12/10/2025	12/05/2025	12/01/2025	09/18/2025	09/15/2025
		Average life	2.25	2.00	2.00	1.76	1.76	1.76	1.50	1.50
		Final Maturity	08/17/2026	05/17/2026	05/17/2026	02/17/2026	02/17/2026	02/17/2026	11/17/2025	11/17/2025
Series C	With optional redemption *	Average life	5.65	5.42	5.20	5.00	4.80	4.62	4.45	4.28
		Final Maturity	01/07/2030	10/15/2029	07/28/2029	05/14/2029	03/05/2029	12/26/2028	10/26/2028	08/27/2028
	Without optional redemption *	Average life	22.77	22.77	22.77	22.77	22.77	22.77	22.77	22.77
		Final Maturity	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047
		Average life	2.00	1.78	1.77	1.57	1.56	1.54	1.34	1.33
		Final Maturity	05/15/2026	02/27/2026	02/21/2026	12/10/2025	12/05/2025	12/01/2025	09/18/2025	09/15/2025
Series D	With optional redemption *	Average life	2.25	2.00	2.00	1.76	1.76	1.76	1.50	1.50
		Final Maturity	08/17/2026	05/17/2026	05/17/2026	02/17/2026	02/17/2026	02/17/2026	11/17/2025	11/17/2025
	Without optional redemption *	Average life	22.77	22.77	22.77	22.77	22.77	22.77	22.77	22.77
		Final Maturity	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047
		Average life	2.25	2.00	2.00	1.76	1.76	1.76	1.50	1.50
		Final Maturity	08/17/2026	05/17/2026	05/17/2026	02/17/2026	02/17/2026	02/17/2026	11/17/2025	11/17/2025
Series E	With optional redemption *	Average life	22.77	22.77	22.77	22.77	22.77	22.77	22.77	22.77
		Final Maturity	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047	02/17/2047
	Without optional redemption *	Average life	2.25	2.00	2.00	1.76	1.76	1.76	1.50	1.50
		Final Maturity	08/17/2026	05/17/2026	05/17/2026	02/17/2026	02/17/2026	02/17/2026	11/17/2025	11/17/2025
		Average life	2.25	2.00	2.00	1.76	1.76	1.76	1.50	1.50
		Final Maturity	08/17/2026	05/17/2026	05/17/2026	02/17/2026	02/17/2026	02/17/2026	11/17/2025	11/17/2025

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current	% CE	At issue date	% CE	
Class A	87.36%	174,756,792.00	13.13%	94.50%	1,431,700,000.00
Series A1	0.00%	0.00	13.20%		200,000,000.00
Series A2	0.00%	0.00	67.44%		1,021,700,000.00
Series A3	87.36%	174,756,792.00	13.86%		210,000,000.00
Series B	3.76%	7,522,520.09	9.22%	1.93%	29,300,000.00
Series C	3.66%	7,316,502.90	5.42%	1.88%	28,500,000.00
Series D	1.47%	2,943,708.60	3.90%	0.69%	10,500,000.00
Series E	3.75%	7,500,000.00	0.99%		15,000,000.00
Issue of Bonds		200,039,523.59			1,515,000,000.00
Reserve Fund	3.90%	7,500,000.00	1.00%		15,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,924,414.38	3.879%	
Swap Deposit Account	5,120,000.00	3.808%	
Servicer ppal collect not yet credited	372,836.37		
Servicer ints collect not yet credited	51,546.93		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Start-up Loan

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,383	12,768	
Principal			
Principal outstanding	192,060,648.69	1,500,118,980.94	
Average loan	43,819.45	117,490.52	
Minimum	3.71	97.12	
Maximum	238,924.05	495,690.90	
Interest rate			
Weighted average (wac)	4.77%	4.38%	
Minimum	2.55%	2.67%	
Maximum	7.70%	7.00%	
Final maturity			
Weighted average (WARM) (months)	131	301	
Minimum	06/04/2024	01/29/2009	
Maximum	04/05/2047	08/16/2046	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.02%	0.02%	
1-year EURIBOR/MIBOR	1.74%	5.74%	
1-year EURIBOR/MIBOR (Mortgage Market)	89.81%	84.22%	
Mortgage Market: Savings Banks	0.00%	8.03%	
Mortgage Market: All Institutions	3.72%	1.97%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	4.71%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.91%	0.64%	0.70%	0.64%	0.45%
Annual Percentage Rate (CPR)	10.37%	7.42%	8.04%	7.44%	5.26%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.31	6.78	0.01	8.27
10.01 - 20%	13.68	15.74	0.51	16.46
20.01 - 30%	25.82	25.26	1.82	25.56
30.01 - 40%	34.68	35.28	4.48	35.73
40.01 - 50%	16.95	44.67	7.76	45.47
50.01 - 60%	4.29	54.36	13.20	55.31
60.01 - 70%	0.27	61.55	20.67	65.31
70.01 - 80%			37.09	75.82
80.01 - 90%			7.60	84.93
90.01 - 100%			6.86	94.86
Weighted average (WALTV)	31.27		67.58	
Minimum	0.00		0.11	
Maximum	62.42		99.64	

Geographic distribution		
	Current	At constitution date
Andalucia	19.11%	19.61%
Aragon	8.65%	9.54%
Asturias	4.09%	3.40%
Balearic Islands	5.24%	3.56%
Basque Country	0.19%	1.31%
Canary Islands	9.74%	7.22%
Cantabria	0.58%	0.68%
Castilla-La Mancha	2.08%	1.95%
Castilla-Leon	2.73%	4.94%
Catalonia	3.24%	3.71%
Extremadura	2.14%	2.32%
Galicia	0.43%	0.68%
La Rioja	1.65%	1.95%
Madrid	0.74%	0.84%
Murcia	1.01%	1.42%
Navarra	1.18%	4.41%
Valencia	37.20%	32.45%

Current delinquency										
Aging	Assets	Overdue debt				Total	%	Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other						
Delinquencies										
Up to 1 month	176	49,683.30	22,794.03	0.00	72,477.33	2.56	9,117,905.73	9,190,383.06	49.55	26.98
from > 1 to = 2 months	38	22,209.74	11,688.34	0.00	33,898.08	1.20	1,906,637.12	1,940,535.20	10.46	31.51
from > 2 to = 3 months	24	22,895.34	13,899.32	0.00	36,794.66	1.30	1,324,770.22	1,361,564.88	7.34	30.89
from > 3 to = 6 months	11	19,919.90	9,646.78	0.00	29,566.68	1.04	530,220.33	559,787.01	3.02	29.38
from > 6 to < 12 months	8	36,014.58	18,202.70	0.00	54,217.28	1.91	478,647.82	532,865.10	2.87	32.57
from = 12 to < 18 months	5	31,467.46	16,769.37	0.00	48,236.83	1.70	303,910.47	352,147.30	1.90	36.38
from = 18 to < 24 months	7	31,281.50	9,295.26	0.00	40,576.76	1.43	145,466.52	186,043.28	1.00	20.19
from ≥ 24 months	63	1,941,859.63	577,194.32	0.00	2,519,053.95	88.86	1,904,048.99	4,423,102.94	23.85	37.40
Subtotal	332	2,155,331.45	679,490.12	0.00	2,834,821.57	100.00	15,711,607.20	18,546,428.77	100.00	29.97
Total	332	2,155,331.45	679,490.12	0.00	2,834,821.57		15,711,607.20	18,546,428.77		