

RURAL HIPOTECARIO IX Fondo de Titulización de Activos



Brief report

Date: 06/30/2024
Currency: EUR

Constitution date
03/28/2007

VAT Reg. no.
V85049039

Management Company
Europa de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Galega
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
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Caja Rural de Soria
Caja Rural de Tenerife
Caja Rural de Teruel
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Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural R. San Agustín de Fuente Alamo
Credit Valencia

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Lead Managers
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Calyon
Deutsche Bank
DZ Bank

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Bancaja
Banco Pastor
Rabobank International

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

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AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

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Fund Auditor
KPMG Auditores

Start-up Loan

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0374274001	04/03/2007 2,000	100,000.00 200,000,000.00	100,000.00 200,000,000.00	Floating 3-M Euribor+0.050% 17.Feb/May/Aug/Nov	08/19/2024	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0374274019	04/03/2007 10,217	100,000.00 1,021,700,000.00	100,000.00 1,021,700,000.00	Floating 3-M Euribor+0.140% 17.Feb/May/Aug/Nov	08/19/2024	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa1 (sf)	AAA Aaa	
Series A3 ES0374274027	04/03/2007 2,100	83,217.52 174,756,792.00 83.22%	100,000.00 210,000,000.00	Floating 3-M Euribor+0.190% 17.Feb/May/Aug/Nov	4.0140% 08/19/2024 872.202827 Gross 706.484290 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AAAsf Aa2 (sf)	AAA Aaa	
Series B ES0374274035	04/03/2007 293	25,674.13 7,522,520.09 25.67%	100,000.00 29,300,000.00	Floating 3-M Euribor+0.320% 17.Feb/May/Aug/Nov	4.1440% 08/19/2024 277.805497 Gross 225.022453 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Baa3 (sf)	A+ Aa3	
Series C ES0374274043	04/03/2007 285	25,671.94 7,316,502.90 25.67%	100,000.00 28,500,000.00	Floating 3-M Euribor+0.520% 17.Feb/May/Aug/Nov	4.3440% 08/19/2024 291.188258 Gross 235.862469 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf B2 (sf)	BBB+ Baa2	
Series D ES0374274050	04/03/2007 105	28,035.32 2,943,708.60 28.04%	100,000.00 10,500,000.00	Floating 3-M Euribor+2.000% 17.Feb/May/Aug/Nov	5.8240% 08/19/2024 426.336226 Gross 345.332343 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf Caa2 (sf)	BB+ Baa3	
Series E ES0374274068	04/03/2007 300	25,000.00 7,500,000.00 50.00%	50,000.00 15,000,000.00	Floating 3-M Euribor+4.000% 17.Feb/May/Aug/Nov	7.8240% 08/19/2024 510.733333 Gross 413.694000 Net	02/17/2050 Quarterly 17.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	CCsf C (sf)	CCC Ca	
Total		200,039,523.59	1,515,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
Series	Option	Type	% Monthly CPR (SMM)									
			0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
Series A3	With optional redemption *	Average life	1.99	1.78	1.76	1.56	1.55	1.54	1.34	1.33		
		Final Maturity	05/13/2026	02/25/2026	02/20/2026	12/09/2025	12/04/2025	11/30/2025	09/17/2025	09/14/2025		
Series B	Without optional redemption *	Average life	5.46	5.23	5.01	4.81	4.61	4.43	4.26	4.10		
		Final Maturity	10/29/2029	08/06/2029	05/19/2029	03/06/2029	12/26/2028	10/21/2028	08/20/2028	06/22/2028		
Series C	With optional redemption *	Average life	2.00	1.78	1.77	1.57	1.56	1.54	1.34	1.33		
		Final Maturity	05/15/2026	02/27/2026	02/21/2026	12/10/2025	12/05/2025	12/01/2025	09/18/2025	09/15/2025		
Series D	Without optional redemption *	Average life	5.65	5.42	5.20	5.00	4.80	4.62	4.45	4.28		
		Final Maturity	01/07/2030	10/15/2029	07/28/2029	05/14/2029	03/05/2029	12/28/2028	10/26/2028	08/27/2028		
Series E	With optional redemption *	Average life	2.25	2.00	2.00	1.76	1.76	1.76	1.50	1.50		
		Final Maturity	08/17/2026	05/17/2026	05/17/2026	02/17/2026	02/17/2026	02/17/2026	02/17/2026	02/17/2026		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current	% CE	At issue date	% CE	
Class A	87.36%	174,756,792.00	13.13%	94.50%	1,431,700,000.00
Series A1	0.00%	0.00	13.20%	200,000,000.00	
Series A2	0.00%	0.00	67.44%	1,021,700,000.00	
Series A3	87.36%	174,756,792.00	13.86%	210,000,000.00	
Series B	3.76%	7,522,520.09	9.22%	1.93%	29,300,000.00
Series C	3.66%	7,316,502.90	5.42%	1.88%	28,500,000.00
Series D	1.47%	2,943,708.60	3.90%	0.69%	10,500,000.00
Series E	3.75%	7,500,000.00	0.99%	15,000,000.00	
Issue of Bonds		200,039,523.59		1,515,000,000.00	
Reserve Fund	3.90%	7,500,000.00	1.00%	15,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,822,478.03	3.882%	
Swap Deposit Account	5,120,000.00	3.700%	
Servicer ppal collect not yet credited	447,985.12		
Servicer ints collect not yet credited	104,480.09		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europa de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Start-up Loan

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,341	12,768	
Principal			
Principal outstanding	188,802,958.67	1,500,118,980.94	
Average loan	43,492.96	117,490.52	
Minimum	5.31	97.12	
Maximum	237,765.41	495,690.90	
Interest rate			
Weighted average (wac)	4.75%	4.38%	
Minimum	2.86%	2.67%	
Maximum	7.70%	7.00%	
Final maturity			
Weighted average (WARM) (months)	130	301	
Minimum	07/05/2024	01/29/2009	
Maximum	04/05/2047	08/16/2046	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.02%	0.02%	
1-year EURIBOR/MIBOR	1.73%	5.74%	
1-year EURIBOR/MIBOR (Mortgage Market)	89.83%	84.22%	
Mortgage Market: Savings Banks	0.00%	8.03%	
Mortgage Market: All Institutions	3.72%	1.97%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	4.69%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.84%	0.74%	0.70%	0.66%	0.45%
Annual Percentage Rate (CPR)	9.63%	8.50%	8.09%	7.65%	5.28%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	4.42	6.76	0.01	8.27
10.01 - 20%	13.81	15.74	0.51	16.46
20.01 - 30%	26.30	25.28	1.82	25.56
30.01 - 40%	34.60	35.25	4.48	35.73
40.01 - 50%	16.51	44.68	7.76	45.47
50.01 - 60%	4.15	54.43	13.20	55.31
60.01 - 70%	0.22	61.71	20.67	65.31
70.01 - 80%			37.09	75.82
80.01 - 90%			7.60	84.93
90.01 - 100%			6.86	94.86
Weighted average (WALTV)	31.09		67.58	
Minimum	0.00		0.11	
Maximum	62.21		99.64	

Geographic distribution		
	Current	At constitution date
Andalucia	19.05%	19.61%
Aragon	8.63%	9.54%
Asturias	4.11%	3.40%
Balearic Islands	5.28%	3.56%
Basque Country	0.19%	1.31%
Canary Islands	9.76%	7.22%
Cantabria	0.59%	0.68%
Castilla-La Mancha	2.00%	1.95%
Castilla-Leon	2.74%	4.94%
Catalonia	3.17%	3.71%
Extremadura	2.15%	2.32%
Galicia	0.43%	0.68%
La Rioja	1.67%	1.95%
Madrid	0.74%	0.84%
Murcia	1.02%	1.42%
Navarra	1.17%	4.41%
Valencia	37.31%	32.45%

Current delinquency										
Aging	Assets	Overdue debt				Total	%	Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other						
Delinquencies										
Up to 1 month	180	50,445.92	21,283.31	0.00	71,729.23	2.50	9,047,129.83	9,118,859.06	48.04	27.39
from > 1 to = 2 months	49	34,429.33	16,397.60	0.00	50,826.93	1.77	2,469,005.08	2,519,832.01	13.28	26.54
from > 2 to = 3 months	25	23,133.18	12,870.30	0.00	36,003.48	1.25	1,196,003.15	1,232,006.63	6.49	31.02
from > 3 to = 6 months	11	20,156.14	9,455.54	0.00	29,611.68	1.03	556,564.73	586,176.41	3.09	30.04
from > 6 to < 12 months	8	28,576.38	16,883.40	0.00	45,459.78	1.58	412,736.09	458,195.87	2.41	30.00
from = 12 to < 18 months	6	45,327.55	22,515.17	0.00	67,842.72	2.36	422,054.14	489,896.86	2.58	38.30
from = 18 to < 24 months	6	25,833.60	8,098.22	0.00	33,931.82	1.18	115,255.28	149,187.10	0.79	19.27
from ≥ 2 years	63	1,951,601.65	584,780.05	0.00	2,536,381.70	88.32	1,889,748.23	4,426,129.93	23.32	37.43
Subtotal	348	2,179,503.75	692,283.59	0.00	2,871,787.34	100.00	16,108,496.53	18,980,283.87	100.00	29.60
Total	348	2,179,503.75	692,283.59	0.00	2,871,787.34		16,108,496.53	18,980,283.87		