

# RURAL HIPOTECARIO X Fondo de Titulización de Activos

## Brief report

Date: 04/30/2021  
Currency: EUR

Constitution date  
06/25/2008

VAT Reg. no.  
V85474252

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Caixa Popular-Caixa Rural  
Caixa Rural D'Alghemesi  
Caixa Rural de Balears  
Caixa Rural de la Vall "San Isidro"  
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo  
Caja Rural Aragonesa y de los Pirineos  
Caja Rural de Aragón  
Caja Rural de Asturias  
Caja Rural de Córdoba  
Caja Rural de Extremadura  
Caja Rural de Gijón  
Caja Rural de Granada  
Caja Rural de Jaén  
Caja Rural de Navarra  
Caja Rural de Tenerife  
Caja Rural de Teruel  
Caja Rural de Zamora  
Caja Rural del Mediterráneo, Ruralcaja  
Caja Rural del Sur  
Caja Rural San José de Nules  
Credit Valencia

Servicer  
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KPMG Auditores

### Issued securities: Asset-Backed Bonds

| Bonds issue              |                        |   |                             |  |   |   |  |  |   |
|--------------------------|------------------------|---|-----------------------------|--|---|---|--|--|---|
| Series<br>ISIN Code      | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor)<br>Current Original |                             | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                              | Redemption<br>Final maturity (legal) Next     |  | Rating<br>DBRS / Fitch / Moody's<br>Current Original |   |
|                          |                        | Series A<br>ES0374275008  | 06/30/2008<br>17,888        |  |   | 23,046.92<br>412,263,304.96<br>23.05%         | 100,000.00<br>1,788,800,000.00   | Floating<br>3-M Euribor+0.300%<br>25.Feb/May/Aug/Nov | 0.0000%<br>05/25/2021<br>0.000000 Gross<br>0.000000 Net |
| Series B<br>ES0374275016 | 06/30/2008<br>376      | 54,588.68<br>20,525,343.68<br>54.59%  | 100,000.00<br>37,600,000.00 | Floating<br>3-M Euribor+0.500%<br>25.Feb/May/Aug/Nov       | 0.0000%<br>05/25/2021<br>0.000000 Gross<br>0.000000 Net   | 05/25/2053<br>Quarterly<br>25.Feb/May/Aug/Nov | To be determined<br>"Pass-Through"<br>Securitial /<br>Pro rata under<br>certain<br>circumstances | A (high)<br>(sf)<br>Asf<br>n.c.                      | n.c. n.c.<br>Aa3  |
| Series C<br>ES0374275024 | 06/30/2008<br>536      | 54,587.45<br>29,258,873.20<br>54.59%  | 100,000.00<br>53,600,000.00 | Floating<br>3-M Euribor+0.700%<br>25.Feb/May/Aug/Nov       | 0.1600%<br>05/25/2021<br>21.592369 Gross<br>17.489819 Net | 05/25/2053<br>Quarterly<br>25.Feb/May/Aug/Nov | To be determined<br>"Pass-Through"<br>Securitial /<br>Pro rata under<br>certain<br>circumstances | BBB<br>(high)<br>(sf)<br>n.c.                        | n.c.<br>Baa3  |
| Total                    |                        | 462,047,521.84  | 1,880,000,000.00            |  |   |   |  |  |   |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date |                            |                |       |                     |            |            |            |            |            |            |            |  |  |
|---|----------------------------|----------------|-------|---------------------|------------|------------|------------|------------|------------|------------|------------|--|--|
| Series  | With optional redemption * | Average life   | Years | % Monthly CPR (SMM) |            |            |            |            |            |            |            |  |  |
|   |                            |                |       | 0,17                | 0,25       | 0,34       | 0,42       | 0,51       | 0,60       | 0,69       | 0,78       |  |  |
| Series A  | With optional redemption * | Average life   | Years | 4.86                | 4.53       | 4.21       | 3.99       | 3.71       | 3.52       | 3.34       | 3.17       |  |  |
|   |                            | Final Maturity | Years | 01/05/2026          | 09/04/2025 | 05/11/2025 | 02/20/2025 | 11/09/2024 | 09/01/2024 | 06/27/2024 | 04/27/2024 |  |  |
| Series B  | With optional redemption * | Average life   | Years | 5.82                | 5.48       | 5.16       | 4.87       | 4.61       | 4.37       | 4.15       | 3.94       |  |  |
|   |                            | Final Maturity | Years | 12/20/2026          | 08/17/2026 | 04/24/2026 | 01/09/2026 | 10/04/2025 | 07/08/2025 | 04/18/2025 | 02/03/2025 |  |  |
| Series C  | With optional redemption * | Average life   | Years | 14.01               | 13.50      | 13.01      | 12.50      | 12.01      | 11.50      | 11.01      | 10.50      |  |  |
|   |                            | Final Maturity | Years | 02/25/2035          | 08/25/2034 | 02/25/2034 | 08/25/2033 | 02/25/2033 | 08/25/2032 | 02/25/2032 | 08/25/2031 |  |  |

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

### Credit enhancement and financial operations

| Credit enhancement (CE) |                |                |        |               |                  |
|-------------------------|----------------|----------------|--------|---------------|------------------|
| Series                  | Current        | % CE           |        | At issue date |                  |
|                         |                | % CE           | % CE   | % CE          | % CE             |
| Series A                | 89.23%         | 412,263,304.96 | 15.66% | 95.15%        | 1,788,800,000.00 |
| Series B                | 4.44%          | 20,525,343.68  | 11.22% | 2.00%         | 37,600,000.00    |
| Series C                | 6.33%          | 29,258,873.20  | 4.89%  | 2.85%         | 53,600,000.00    |
| Issue of Bonds          | 462,047,521.84 |                |        |               | 1,880,000,000.00 |
| Reserve Fund            | 4.89%          | 22,577,874.14  | 2.20%  |               | 41,360,000.00    |

| Other financial operations (current)   |               |               |          |
|--|---------------|---------------|----------|
| Assets                                 | Balance       | Interest      |          |
| Treasury Account                       | 36,479,483.43 | -0.500%       |          |
| Servicer ppal collect not yet credited | 258,218.20    |               |          |
| Servicer ints collect not yet credited | 23,151.48     |               |          |
| Liabilities                            | Available     | Balance       | Interest |
| Subordinated Loan L/T                  |               | 22,577,874.14 | 0.460%   |
| Subordinated Loan S/T                  |               | 0.00          |          |
| Start-up Loan L/T                      |               | 0.00          |          |
| Start-up Loan S/T                      |               | 0.00          |          |

### Collateral: Residential mortgage loans (PTCs)

| General                                     |                |                      |  |
|---|----------------|----------------------|--|
|   | Current        | At constitution date |  |
| Count                                       | 7,759          | 16,275               |  |
| Principal                                   |                |                      |  |
| Principal outstanding                       | 450,960,545.64 | 1,880,046,236.97     |  |
| Average loan                                | 58,120.96      | 115,517.43           |  |
| Minimum                                     | 7.34           | 9,896.23             |  |
| Maximum                                     | 322,150.21     | 584,442.99           |  |
| Interest rate                               |                |                      |  |
| Weighted average (wac)                      | 0.72%          | 5.38%                |  |
| Minimum                                     | 0.00%          | 3.50%                |  |
| Maximum                                     | 5.50%          | 8.57%                |  |
| Final maturity                              |                |                      |  |
| Weighted average (WARM) (months)            | 179            | 310                  |  |
| Minimum                                     | 05/03/2021     | 04/20/2010           |  |
| Maximum                                     | 09/24/2049     | 11/08/2049           |  |
| Index (principal outstanding distribution)  |                |                      |  |
| 3-month EURIBOR/MIBOR                       | 0.03%          | 0.00%                |  |
| 6-month EURIBOR/MIBOR                       | 0.01%          | 0.01%                |  |
| 1-year EURIBOR/MIBOR                        | 2.82%          | 0.03%                |  |
| 1-year EURIBOR/MIBOR (Mortgage Market)      | 90.21%         | 92.36%               |  |
| Mortgage Market: Savings Banks              | 0.00%          | 5.15%                |  |
| Mortgage Market: All Institutions           | 4.03%          | 2.44%                |  |
| Savings Banks Lending Rate (CECA Indicator) | 0.00%          | 0.00%                |  |
| Secondary Market Public Debt 2-6 years      | 2.90%          |                      |  |

| LTV Distribution         |         |       |                      |       |
|--------------------------|---------|-------|----------------------|-------|
|                          | Current |       | At constitution date |       |
|                          | % Pool  | % LTV | % Pool               | % LTV |
| 0.01 - 10%               | 2.07    | 6.79  | 0.09                 | 7.83  |
| 10.01 - 20%              | 8.44    | 15.85 | 0.95                 | 16.29 |
| 20.01 - 30%              | 15.10   | 25.42 | 3.15                 | 25.80 |
| 30.01 - 40%              | 24.99   | 35.32 | 6.32                 | 35.50 |
| 40.01 - 50%              | 30.43   | 45.02 | 10.23                | 45.49 |
| 50.01 - 60%              | 14.17   | 53.94 | 14.96                | 55.29 |
| 60.01 - 70%              | 4.16    | 63.85 | 18.88                | 65.27 |
| 70.01 - 80%              | 0.63    | 72.09 | 36.07                | 75.67 |
| 80.01 - 90%              |         |       | 4.24                 | 84.84 |
| 90.01 - 100%             |         |       | 4.10                 | 94.87 |
| Weighted average (WALTV) | 38.60   |       | 63.91                |       |
| Minimum                  | 0.00    |       | 3.57                 |       |
| Maximum                  | 76.98   |       | 99.69                |       |

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| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.26%         | 0.32%         | 0.35%         | 0.36%          | 0.47%      |
| Annual Percentage Rate (CPR) | 3.05%         | 3.75%         | 4.08%         | 4.22%          | 5.55%      |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 29.94%  | 28.01%               |
| Aragon                  | 9.77%   | 8.94%                |
| Asturias                | 4.60%   | 4.09%                |
| Balearic Islands        | 2.54%   | 1.85%                |
| Basque Country          | 3.06%   | 5.99%                |
| Canary Islands          | 2.51%   | 2.02%                |
| Cantabria               | 0.03%   | 0.07%                |
| Castilla-La Mancha      | 0.15%   | 0.17%                |
| Castilla-Leon           | 2.01%   | 1.54%                |
| Catalonia               | 2.24%   | 2.41%                |
| Extremadura             | 2.36%   | 2.17%                |
| Galicia                 | 0.13%   | 0.16%                |
| La Rioja                | 1.70%   | 2.51%                |
| Madrid                  | 0.54%   | 0.63%                |
| Murcia                  | 0.24%   | 0.18%                |
| Navarra                 | 5.95%   | 10.64%               |
| Valencia                | 32.24%  | 28.63%               |

| Current delinquency      |        |              |           |       |            |        |                  |               |                                |       |
|--------------------------|--------|--------------|-----------|-------|------------|--------|------------------|---------------|--------------------------------|-------|
| Aging                    | Assets | Overdue debt |           |       |            |        | Outstanding debt | Total debt    | % Total debt / Appraisal Value |       |
|                          |        | Principal    | Interest  | Other | Total      | %      |                  |               |                                |       |
| <b>Delinquencies</b>     |        |              |           |       |            |        |                  |               |                                |       |
| Up to 1 month            | 269    | 77,376.50    | 6,077.97  | 0.00  | 83,454.47  | 10.30  | 15,404,750.57    | 15,488,205.04 | 47.68                          | 32.81 |
| from > 1 to = 2 months   | 74     | 54,524.41    | 5,728.87  | 0.00  | 60,253.28  | 7.44   | 5,675,928.27     | 5,736,181.55  | 17.66                          | 38.50 |
| from > 2 to = 3 months   | 37     | 44,827.13    | 4,366.94  | 0.00  | 49,194.07  | 6.07   | 2,313,624.87     | 2,362,818.94  | 7.27                           | 32.56 |
| from > 3 to = 6 months   | 20     | 33,012.66    | 3,559.75  | 0.00  | 36,572.41  | 4.52   | 1,122,677.26     | 1,159,249.67  | 3.57                           | 34.72 |
| from > 6 to < 12 months  | 59     | 113,741.87   | 12,598.07 | 0.00  | 126,329.94 | 15.60  | 4,225,145.00     | 4,351,474.94  | 13.40                          | 38.83 |
| from = 12 to < 18 months | 26     | 72,467.93    | 13,203.19 | 0.00  | 85,671.12  | 10.58  | 2,635,597.99     | 2,721,269.11  | 8.38                           | 42.09 |
| from = 18 to < 24 months | 6      | 106,673.40   | 5,746.54  | 0.00  | 112,419.94 | 13.88  | 181,984.99       | 294,404.93    | 0.91                           | 31.65 |
| from ≥ 2 years           | 10     | 242,231.38   | 13,871.56 | 0.00  | 256,102.94 | 31.62  | 113,038.03       | 369,140.97    | 1.14                           | 21.48 |
| Subtotal                 | 501    | 744,855.28   | 65,142.89 | 0.00  | 809,998.17 | 100.00 | 31,672,746.98    | 32,482,745.15 | 100.00                         | 34.92 |
| Total                    | 501    | 744,855.28   | 65,142.89 | 0.00  | 809,998.17 |        | 31,672,746.98    | 32,482,745.15 |                                |       |