

# RURAL HIPOTECARIO X Fondo de Titulización de Activos

## Brief report

Date: 05/31/2021  
Currency: EUR

Constitution date  
06/25/2008

VAT Reg. no.  
V85474252

Management Company  
Europea de Titulización, S.G.F.F.T

Originator  
Caixa Popular-Caixa Rural  
Caixa Rural D'Alghemesi  
Caixa Rural de Balears  
Caixa Rural de la Vall "San Isidro"  
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo  
Caja Rural Aragonesa y de los Pirineos  
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### Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
						Final maturity (legal)	Next	DBRS / Fitch / Moody's Current Original	
Series A ES0374275008	06/30/2008 17,888	22,271.95 398,400,641.60	100,000.00 1,788,800,000.00	Floating 3-M Euribor+0.300% 25.Feb/May/Aug/Nov	0.0000% 08/25/2021 0.000000 Gross 0.000000 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	08/25/2021 "Pass-Through"	AAA (sf) A+sf n.c.	n.c. n.c. Aaa n.c.
Series B ES0374275016	06/30/2008 376	54,588.68 20,525,343.68	100,000.00 37,600,000.00	Floating 3-M Euribor+0.500% 25.Feb/May/Aug/Nov	0.0000% 08/25/2021 0.000000 Gross 0.000000 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Securitial / Pro rata under certain circumstances	A (high) (sf) Asf n.c.	n.c. n.c. Aa3 n.c.
Series C ES0374275024	06/30/2008 536	54,587.45 29,258,873.20	100,000.00 53,600,000.00	Floating 3-M Euribor+0.700% 25.Feb/May/Aug/Nov	0.1570% 08/25/2021 21.901698 Gross 17.740375 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Securitial / Pro rata under certain circumstances	BBB (high) (sf) n.c.	n.c. Baa3 n.c.
Total		448,184,858.48	1,880,000,000.00						

### Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	With optional redemption *	Average life	Years	Date	% Monthly CPR (SMM)									
					0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78		
Series A	With optional redemption *	% Annual equivalent CPR			2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00		
		Final Maturity	Years	Date	02/16/2026	10/18/2025	06/24/2025	04/08/2025	12/26/2024	10/19/2024	08/15/2024	06/16/2024		
Series B	With optional redemption *	% Annual equivalent CPR			2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00		
		Final Maturity	Years	Date	08/25/2028	02/25/2028	08/25/2027	05/25/2027	11/25/2026	08/25/2026	05/25/2026	02/25/2026		
Series C	With optional redemption *	% Annual equivalent CPR			2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00		
		Final Maturity	Years	Date	08/25/2028	02/25/2028	08/25/2027	05/25/2027	11/25/2026	08/25/2026	05/25/2026	02/25/2026		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE	% CE		% CE	% CE
Series A	88.89%	398,400,641.60	16.15%	95.15%	1,788,800,000.00	7.05%
Series B	4.58%	20,525,343.68	11.57%	2.00%	37,600,000.00	5.05%
Series C	6.53%	29,258,873.20	5.04%	2.85%	53,600,000.00	2.20%
Issue of Bonds		448,184,858.48			1,880,000,000.00	
Reserve Fund	5.04%	22,577,874.14	2.20%		41,360,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		27,330,777.17	-0.500%
Servicer ppal collect not yet credited		899,069.38	
Servicer ints collect not yet credited		28,787.00	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		22,577,874.14	0.457%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

### Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	7,698	16,275	
Principal			
Principal outstanding	445,205,578.08	1,880,046,236.97	
Average loan	57,833.93	115,517.43	
Minimum	38.61	9,896.23	
Maximum	320,250.50	584,442.99	
Interest rate			
Weighted average (wac)	0.69%	5.38%	
Minimum	0.00%	3.50%	
Maximum	5.50%	8.57%	
Final maturity			
Weighted average (WARM) (months)	178	310	
Minimum	06/02/2021	04/20/2010	
Maximum	09/24/2049	11/08/2049	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.03%	0.00%	
6-month EURIBOR/MIBOR	0.01%	0.01%	
1-year EURIBOR/MIBOR	2.83%	0.03%	
1-year EURIBOR/MIBOR (Mortgage Market)	90.16%	92.36%	
Mortgage Market: Savings Banks	0.00%	5.15%	
Mortgage Market: All Institutions	4.05%	2.44%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	2.91%		

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	2.05	6.77	0.09
10.01 - 20%	8.63	15.84	0.95
20.01 - 30%	15.26	25.45	3.15
30.01 - 40%	25.24	35.34	6.32
40.01 - 50%	30.46	45.01	10.23
50.01 - 60%	13.69	53.97	14.96
60.01 - 70%	4.04	63.78	18.88
70.01 - 80%	0.62	71.92	38.07
80.01 - 90%			4.24
90.01 - 100%			4.10
Weighted average (WALTV)	38.43		63.91
Minimum	0.03		3.57
Maximum	76.70		99.69

#### Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.55%	0.40%	0.38%	0.38%	0.48%
Annual Percentage Rate (CPR)	6.45%	4.70%	4.48%	4.49%	5.56%

Geographic distribution		
	Current	At constitution date
Andalucia	29.92%	28.01%
Aragon	9.74%	8.94%
Asturias	4.56%	4.09%
Balearic Islands	2.56%	1.85%
Basque Country	3.04%	5.99%
Canary Islands	2.46%	2.02%
Cantabria	0.03%	0.07%
Castilla-La Mancha	0.15%	0.17%
Castilla-Leon	2.02%	1.54%
Catalonia	2.26%	2.41%
Extremadura	2.36%	2.17%
Galicia	0.13%	0.16%
La Rioja	1.70%	2.51%
Madrid	0.55%	0.63%
Murcia	0.25%	0.18%
Navarra	5.94%	10.64%
Valencia	32.34%	28.63%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	253	72,059.87	5,814.29	0.00	77,874.16	15.11	15,379,782.54	15,457,656.70	54.01	33.38
from > 1 to = 2 months	79	55,480.95	5,990.77	0.00	61,471.72	11.92	5,015,926.44	5,077,398.16	17.74	33.26
from > 2 to = 3 months	43	45,972.15	5,654.25	0.00	51,626.40	10.01	3,046,135.10	3,097,761.50	10.82	39.78
from > 3 to = 6 months	22	41,823.70	3,136.09	0.00	44,959.79	8.72	1,048,093.38	1,093,053.17	3.82	25.29
from > 6 to < 12 months	24	70,322.64	6,655.88	0.00	76,978.52	14.93	1,676,667.93	1,753,646.45	6.13	40.75
from = 12 to < 18 months	21	62,409.74	8,224.05	0.00	70,633.79	13.70	1,736,438.56	1,807,072.35	6.31	40.02
from = 18 to < 24 months	4	99,799.25	3,568.70	0.00	103,367.95	20.05	91,344.26	194,712.21	0.68	40.75
from ≥ 2 years	10	17,358.22	11,272.94	0.00	28,631.16	5.55	112,579.37	141,210.53	0.49	9.06
Subtotal	456	465,226.52	50,316.97	0.00	515,543.49	100.00	28,106,967.58	28,622,511.07	100.00	33.86
Total	456	465,226.52	50,316.97	0.00	515,543.49		28,106,967.58	28,622,511.07		