

RURAL HIPOTECARIO X Fondo de Titulización de Activos

Brief report

Date: 06/30/2021
Currency: EUR

Constitution date
06/25/2008

VAT Reg. no.
V85474252

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural D'Alghemesi
Caixa Rural de Balears
Caixa Rural de la Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Jaén
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural San José de Nules
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
Caixa Rural D'Alghemesi
Caixa Rural de Balears
Caixa Rural de la Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Jaén
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural San José de Nules
Credit Valencia

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's	Current
Series A ES0374275008	06/30/2008 17,888	22,271.95 398,400,641.60	100,000.00 1,788,800,000.00	Floating 3-M Euribor+0.300% 25.Feb/May/Aug/Nov	0.0000% 08/25/2021 0.000000 Gross 0.000000 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	08/25/2021 "Pass-Through"	AAA (sf) A+sf n.c.	n.c. n.c. Aaa n.c.
Series B ES0374275016	06/30/2008 376	54,588.68 20,525,343.68	100,000.00 37,600,000.00	Floating 3-M Euribor+0.500% 25.Feb/May/Aug/Nov	0.0000% 08/25/2021 0.000000 Gross 0.000000 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Securitial / Pro rata under certain circumstances	A (high) (sf) Asf n.c.	n.c. n.c. Aa3 n.c.
Series C ES0374275024	06/30/2008 536	54,587.45 29,258,873.20	100,000.00 53,600,000.00	Floating 3-M Euribor+0.700% 25.Feb/May/Aug/Nov	0.1570% 08/25/2021 21.901698 Gross 17.740375 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Securitial / Pro rata under certain circumstances	BBB (high) (sf) n.c.	n.c. Baa3 n.c.
Total		448,184,858.48	1,880,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	Option	Average life Years	% Monthly CPR (SMM)								
			0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
Series A	With optional redemption *	Average life	4.74	4.40	4.09	3.88	3.59	3.41	3.23	3.06	
		Final Maturity	02/16/2026	10/18/2025	06/24/2025	04/08/2025	12/26/2024	10/19/2024	08/15/2024	06/16/2024	
	Without optional redemption *	Average life	5.71	5.37	5.06	4.79	4.53	4.29	4.07	3.87	
		Final Maturity	08/25/2028	02/25/2028	08/25/2027	05/25/2027	11/25/2026	08/25/2026	05/25/2026	02/25/2026	
Series B	With optional redemption *	Average life	7.26	6.76	6.25	6.00	5.51	5.25	5.00	4.76	
		Final Maturity	08/25/2028	02/25/2028	08/25/2027	05/25/2027	11/25/2026	08/25/2026	05/25/2026	02/25/2026	
	Without optional redemption *	Average life	14.49	14.03	13.57	13.10	12.63	12.15	11.69	11.25	
		Final Maturity	11/15/2035	06/02/2035	12/16/2034	06/28/2034	01/06/2034	07/17/2033	01/29/2033	08/20/2032	
Series C	With optional redemption *	Average life	7.26	6.76	6.25	6.00	5.51	5.25	5.00	4.76	
		Final Maturity	08/25/2028	02/25/2028	08/25/2027	05/24/2027	11/25/2026	08/25/2026	05/25/2026	02/25/2026	
	Without optional redemption *	Average life	18.28	17.75	17.25	16.76	16.29	15.84	15.39	14.95	
		Final Maturity	08/30/2039	02/19/2039	08/18/2038	02/23/2038	09/05/2037	03/22/2037	10/09/2036	05/02/2036	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	88.89%	95.15%	16.15%	7.05%	398,400,641.60
Series B	4.58%	2.00%	11.57%	5.05%	20,525,343.68
Series C	6.53%	2.85%	5.04%	2.20%	29,258,873.20
Issue of Bonds					448,184,858.48
Reserve Fund	5.04%	2.20%			22,577,874.14

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	33,019,144.13	-0.500%	
Servicer ppal collect not yet credited	365,630.16		
Servicer ints collect not yet credited	20,886.21		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		22,577,874.14	0.457%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	7,650	16,275	
Principal			
Principal outstanding	440,114,449.25	1,880,046,236.97	
Average loan	57,531.30	115,517.43	
Minimum	19.29	9,896.23	
Maximum	318,350.44	584,442.99	
Interest rate			
Weighted average (wac)	0.66%	5.38%	
Minimum	0.00%	3.50%	
Maximum	5.50%	8.57%	
Final maturity			
Weighted average (WARM) (months)	178	310	
Minimum	07/05/2021	04/20/2010	
Maximum	09/24/2049	11/08/2049	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.03%	0.00%	
6-month EURIBOR/MIBOR	0.01%	0.01%	
1-year EURIBOR/MIBOR	2.85%	0.03%	
1-year EURIBOR/MIBOR (Mortgage Market)	90.14%	92.36%	
Mortgage Market: Savings Banks	0.00%	5.15%	
Mortgage Market: All Institutions	4.05%	2.44%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	2.92%		

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	2.10	6.82	0.09
10.01 - 20%	8.68	15.81	0.95
20.01 - 30%	15.34	25.42	3.15
30.01 - 40%	25.43	35.29	6.32
40.01 - 50%	30.33	44.92	10.23
50.01 - 60%	13.60	53.94	14.96
60.01 - 70%	3.93	63.76	18.88
70.01 - 80%	0.60	71.77	36.07
80.01 - 90%			4.24
90.01 - 100%			4.10
Weighted average (WALTV)	38.28		63.91
Minimum	0.02		3.57
Maximum	76.41		99.69

Additional information

RURAL HIPOTECARIO X Fondo de Titulización de Activos

Brief report

Date: 06/30/2021

Currency: EUR

Constitution date

06/25/2008

VAT Reg. no.

V85474252

Management Company

Europea de Titulización, S.G.F.T

Originator

Caixa Popular-Caixa Rural
Caixa Rural D'Algemesi
Caixa Rural de Balears
Caixa Rural de la Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Jaén
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural San José de Nules
Credit Valencia

Servicer

Caixa Popular-Caixa Rural
Caixa Rural D'Algemesi
Caixa Rural de Balears
Caixa Rural de la Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Jaén
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural San José de Nules
Credit Valencia

Lead Manager and Suscriber

Banco Cooperativo Español

Servicer Credit Support Provider

Banco Cooperativo Español

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Swap

Banco Cooperativo Español

Assets Custodian

Banco Cooperativo Español

Start-up Loan

Entidades Cedentes

Subordinated Loan

Entidades Cedentes

Fund Auditor

KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.43%	0.43%	0.36%	0.38%	0.48%
Annual Percentage Rate (CPR)	5.09%	5.05%	4.26%	4.46%	5.56%

Geographic distribution

	Current	At constitution date
Andalucia	29.88%	28.01%
Aragon	9.77%	8.94%
Asturias	4.56%	4.09%
Balearic Islands	2.53%	1.85%
Basque Country	3.06%	5.99%
Canary Islands	2.46%	2.02%
Cantabria	0.03%	0.07%
Castilla-La Mancha	0.15%	0.17%
Castilla-Leon	2.03%	1.54%
Catalonia	2.26%	2.41%
Extremadura	2.36%	2.17%
Galicia	0.13%	0.16%
La Rioja	1.69%	2.51%
Madrid	0.55%	0.63%
Murcia	0.25%	0.18%
Navarra	5.94%	10.64%
Valencia	32.34%	28.63%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	289	87,961.54	7,105.76	0.00	94,967.30	19.18	17,776,632.90	17,871,600.20	65.04	33.79
from > 1 to = 2 months	53	39,260.02	3,665.36	0.00	42,925.38	8.67	3,464,648.25	3,507,573.63	12.77	35.06
from > 2 to = 3 months	38	46,228.51	4,137.73	0.00	50,366.24	10.17	2,355,057.47	2,405,423.71	8.75	33.35
from > 3 to = 6 months	17	27,638.07	1,367.14	0.00	29,005.21	5.86	885,225.86	914,231.07	3.33	31.21
from > 6 to < 12 months	21	71,623.91	5,626.38	0.00	77,250.29	15.60	1,286,833.19	1,364,083.48	4.96	32.61
from = 12 to < 18 months	12	49,188.56	6,384.97	0.00	55,573.53	11.23	843,784.07	899,357.60	3.27	38.76
from = 18 to < 24 months	6	110,577.05	5,163.50	0.00	115,740.55	23.38	256,953.92	372,694.47	1.36	42.08
from ≥ 2 years	10	17,817.55	11,413.41	0.00	29,230.96	5.90	112,120.04	141,351.00	0.51	9.07
Subtotal	446	450,195.21	44,864.25	0.00	495,059.46	100.00	26,981,255.70	27,476,315.16	100.00	33.52
Total	446	450,195.21	44,864.25	0.00	495,059.46		26,981,255.70	27,476,315.16		

Additional information