

RURAL HIPOTECARIO X Fondo de Titulización de Activos

Brief report

Date: 07/31/2021
Currency: EUR

Constitution date
06/25/2008

VAT Reg. no.
V85474252

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural D'Alghemesi
Caixa Rural de Balears
Caixa Rural de la Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
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Bond Paying Agent
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Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's	Current	Original
Series A ES0374275008	06/30/2008 17,888	22,271.95 398,400,641.60	100,000.00 1,788,800,000.00	22.27%	Floating 3-M Euribor+0.300% 25.Feb/May/Aug/Nov	0.0000% 08/25/2021 0.000000 Gross 0.000000 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	08/25/2021 "Pass-Through"	AAA (sf) A+sf n.c.	n.c. Aaa n.c.
Series B ES0374275016	06/30/2008 376	54,588.68 20,525,343.68	100,000.00 37,600,000.00	22.27%	Floating 3-M Euribor+0.500% 25.Feb/May/Aug/Nov	0.0000% 08/25/2021 0.000000 Gross 0.000000 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Securitial / Pro rata under certain circumstances	A (high) (sf) Asf n.c.	n.c. Aa3 n.c.
Series C ES0374275024	06/30/2008 536	54,587.45 29,258,873.20	100,000.00 53,600,000.00	54.59%	Floating 3-M Euribor+0.700% 25.Feb/May/Aug/Nov	0.1570% 08/25/2021 21.901698 Gross 17.740375 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Securitial / Pro rata under certain circumstances	BBB (high) (sf) n.c.	n.c. Baa3 n.c.
Total		448,184,858.48	1,880,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	Option	Average life	Years	Date	% Monthly CPR (SMM)									
					0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78		
Series A	With optional redemption *	Average life	Years	Date	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00		
		Final Maturity	Years	Date	02/16/2026	10/18/2025	06/24/2025	04/08/2025	12/26/2024	10/19/2024	08/15/2024	06/16/2024		
	Without optional redemption *	Average life	Years	Date	4,74	4,40	4,09	3,88	3,59	3,41	3,23	3,06		
		Final Maturity	Years	Date	08/25/2028	02/25/2028	08/25/2027	05/25/2027	11/25/2026	08/25/2026	05/25/2026	02/25/2026		
Series B	With optional redemption *	Average life	Years	Date	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00		
		Final Maturity	Years	Date	02/06/2027	10/06/2026	06/16/2026	03/05/2026	12/01/2025	09/06/2025	06/19/2025	04/07/2025		
	Without optional redemption *	Average life	Years	Date	5,71	5,37	5,06	4,78	4,53	4,29	4,07	3,87		
		Final Maturity	Years	Date	08/25/2035	08/25/2034	02/25/2034	08/25/2033	02/25/2033	08/25/2032	02/25/2032	08/25/2031		
Series C	With optional redemption *	Average life	Years	Date	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00		
		Final Maturity	Years	Date	08/25/2028	02/25/2028	08/25/2027	05/25/2027	11/25/2026	08/25/2026	05/25/2026	02/25/2026		
	Without optional redemption *	Average life	Years	Date	14,49	14,03	13,57	13,10	12,63	12,15	11,69	11,25		
		Final Maturity	Years	Date	11/15/2035	06/02/2035	12/16/2034	06/28/2034	01/06/2034	07/17/2033	01/29/2033	08/20/2032		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current	% CE		At issue date		
		% CE	% CE	% CE	% CE	
Series A	88.89%	398,400,641.60	16.15%	95.15%	1,788,800,000.00	7.05%
Series B	4.58%	20,525,343.68	11.57%	2.00%	37,600,000.00	5.05%
Series C	6.53%	29,258,873.20	5.04%	2.85%	53,600,000.00	2.20%
Issue of Bonds		448,184,858.48			1,880,000,000.00	
Reserve Fund	5.04%	22,577,874.14		2.20%	41,360,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	37,929,045.82	-0.500%	
Servicer ppal collect not yet credited	360,654.87		
Servicer ints collect not yet credited	20,572.53		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		22,577,874.14	0.457%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	7,596	16,275	
Principal			
Principal outstanding	435,446,248.90	1,880,046,236.97	
Average loan	57,325.73	115,517.43	
Minimum	34.16	9,896.23	
Maximum	316,450.03	584,442.99	
Interest rate			
Weighted average (wac)	0.63%	5.38%	
Minimum	0.00%	3.50%	
Maximum	4.80%	8.57%	
Final maturity			
Weighted average (WARM) (months)	177	310	
Minimum	08/01/2021	04/20/2010	
Maximum	09/24/2049	11/08/2049	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.03%	0.00%	
6-month EURIBOR/MIBOR	0.01%	0.01%	
1-year EURIBOR/MIBOR	2.81%	0.03%	
1-year EURIBOR/MIBOR (Mortgage Market)	90.19%	92.36%	
Mortgage Market: Savings Banks	0.02%	5.15%	
Mortgage Market: All Institutions	4.02%	2.44%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	2.91%		

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	2.15	6.89	0.09
10.01 - 20%	8.76	15.82	0.95
20.01 - 30%	15.46	25.40	3.15
30.01 - 40%	25.79	35.29	6.32
40.01 - 50%	30.02	44.86	10.23
50.01 - 60%	13.46	53.92	14.96
60.01 - 70%	3.92	64.00	18.88
70.01 - 80%	0.43	72.21	36.07
80.01 - 90%			4.24
90.01 - 100%			4.10
Weighted average (WALTV)	38.11		63.91
Minimum	0.02		3.57
Maximum	76.13		99.69

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.35%	0.46%	0.39%	0.37%	0.47%
Annual Percentage Rate (CPR)	4.07%	5.38%	4.57%	4.30%	5.55%

Geographic distribution

	Current	At constitution date
Andalucia	29.94%	28.01%
Aragon	9.79%	8.94%
Asturias	4.56%	4.09%
Balearic Islands	2.53%	1.85%
Basque Country	3.06%	5.99%
Canary Islands	2.47%	2.02%
Cantabria	0.03%	0.07%
Castilla-La Mancha	0.15%	0.17%
Castilla-Leon	2.01%	1.54%
Catalonia	2.27%	2.41%
Extremadura	2.33%	2.17%
Galicia	0.14%	0.16%
La Rioja	1.70%	2.51%
Madrid	0.55%	0.63%
Murcia	0.25%	0.18%
Navarra	5.96%	10.64%
Valencia	32.27%	28.63%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	243	70,611.06	4,933.25	0.00	75,544.31	16.11	14,456,584.08	14,532,128.39	58.41	31.55
from > 1 to = 2 months	62	44,967.25	4,023.87	0.00	48,991.12	10.45	4,029,232.33	4,078,223.45	18.39	37.47
from > 2 to = 3 months	41	46,588.60	4,216.34	0.00	50,804.94	10.84	2,609,367.50	2,660,172.44	10.69	34.91
from > 3 to = 6 months	20	30,756.10	1,551.04	0.00	32,307.14	6.89	853,561.32	885,868.46	3.56	23.92
from > 6 to < 12 months	19	60,066.81	5,390.92	0.00	65,457.73	13.96	1,178,814.97	1,244,272.70	5.00	33.09
from = 12 to < 18 months	15	56,818.65	5,699.88	0.00	62,518.53	13.33	1,051,311.67	1,113,830.20	4.48	40.04
from = 18 to < 24 months	4	99,451.33	3,960.03	0.00	103,411.36	22.06	121,510.54	224,921.90	0.90	42.17
from ≥ 2 years	10	18,277.55	11,553.21	0.00	29,830.76	6.36	111,660.04	141,490.80	0.57	9.08
Subtotal	414	427,537.35	41,328.54	0.00	468,865.89	100.00	24,412,042.45	24,880,908.34	100.00	32.36
Total	414	427,537.35	41,328.54	0.00	468,865.89		24,412,042.45	24,880,908.34		