

# RURAL HIPOTECARIO X Fondo de Titulización de Activos

## Brief report

Date: 10/31/2021  
Currency: EUR

Constitution date  
06/25/2008

VAT Reg. no.  
V85474252

Management Company  
Europea de Titulización, S.G.F.T

**Originator**  
Caixa Popular-Caixa Rural  
Caixa Rural D'Algemesi  
Caixa Rural de Balears  
Caixa Rural de la Vall "San Isidro"  
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo  
Caja Rural Aragonesa y de los Pirineos  
Caja Rural de Aragón  
Caja Rural de Asturias  
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Caja Rural de Extremadura  
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Credit Valencia

**Servicer**  
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### Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
						Final maturity (legal)	Next	DBRS / Fitch / Moody's	Current Original
Series A ES0374275008	06/30/2008 17,888	21,870.65 391,222,187.20	100,000.00 1,788,800,000.00	Floating 3-M Euribor+0.300% 25.Feb/May/Aug/Nov	0.0000% 11/25/2021 0.000000 Gross 0.000000 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	11/25/2021 "Pass-Through"	AAA (sf) A+sf n.c.	n.c. n.c. Aaa n.c.
Series B ES0374275016	06/30/2008 376	46,091.15 17,330,272.40	100,000.00 37,600,000.00	Floating 3-M Euribor+0.500% 25.Feb/May/Aug/Nov	0.0000% 11/25/2021 0.000000 Gross 0.000000 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Securitial / Pro rata under certain circumstances	A (high) (sf) Asf n.c.	n.c. n.c. Aa3 n.c.
Series C ES0374275024	06/30/2008 536	46,090.12 24,704,304.32	100,000.00 53,600,000.00	Floating 3-M Euribor+0.700% 25.Feb/May/Aug/Nov	0.1510% 11/25/2021 17.785665 Gross 14.406389 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Securitial / Pro rata under certain circumstances	BBB (high) (sf) n.c.	n.c. Baa3 n.c.
Total		433,256,763.92	1,880,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
Series	Option	Average life Years	% Monthly CPR (SMM)							
			0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
Series A	With optional redemption *	Average life	4.77	4.53	4.19	3.98	3.68	3.48	3.30	3.13
		Final Maturity	05/31/2026	03/05/2026	11/02/2025	08/17/2025	04/27/2025	02/16/2025	12/11/2024	10/10/2024
	Without optional redemption *	Average life	6.75	6.51	6.00	5.75	5.25	5.00	4.75	4.51
		Final Maturity	05/25/2028	02/25/2028	08/25/2027	05/25/2027	11/25/2026	08/25/2026	05/25/2026	02/25/2026
Series B	With optional redemption *	Average life	4.77	4.53	4.19	3.98	3.68	3.48	3.30	3.13
		Final Maturity	05/31/2026	03/05/2026	11/02/2025	08/17/2025	04/27/2025	02/16/2025	12/11/2024	10/10/2024
	Without optional redemption *	Average life	6.83	6.49	6.17	5.87	5.60	5.34	5.10	4.88
		Final Maturity	06/22/2028	02/17/2028	10/24/2027	07/07/2027	03/29/2027	12/25/2026	09/29/2026	07/10/2026
Series C	With optional redemption *	Average life	4.77	4.53	4.19	3.98	3.68	3.48	3.30	3.13
		Final Maturity	05/31/2026	03/05/2026	11/02/2025	08/17/2025	04/27/2025	02/16/2025	12/11/2024	10/10/2024
	Without optional redemption *	Average life	6.75	6.51	6.00	5.75	5.25	5.00	4.75	4.51
		Final Maturity	05/25/2028	02/25/2028	08/25/2027	05/25/2027	11/25/2026	08/25/2026	05/25/2026	02/25/2026

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

### Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	90.30%	391,222,187.20	14.47%	95.15%	1,788,800,000.00
Series B	4.00%	17,330,272.40	10.47%	2.00%	37,600,000.00
Series C	5.70%	24,704,304.32	4.77%	2.85%	53,600,000.00
Issue of Bonds		433,256,763.92			1,880,000,000.00
Reserve Fund	4.77%	20,680,000.00	2.20%		41,360,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	32,783,246.79	-0.500%	
Servicer ppal collect not yet credited	381,578.13		
Servicer ints collect not yet credited	24,259.42		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		20,680,000.00	0.451%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

### Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	7,481	16,275	
Principal			
Principal outstanding	423,545,694.01	1,880,046,236.97	
Average loan	56,616.19	115,517.43	
Minimum	36.12	9,896.23	
Maximum	310,720.31	584,442.99	
Interest rate			
Weighted average (wac)	0.59%	5.38%	
Minimum	0.00%	3.50%	
Maximum	4.80%	8.57%	
Final maturity			
Weighted average (WARM) (months)	175	310	
Minimum	11/02/2021	04/20/2010	
Maximum	09/24/2049	11/08/2049	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.03%	0.00%	
6-month EURIBOR/MIBOR	0.01%	0.01%	
1-year EURIBOR/MIBOR	2.79%	0.03%	
1-year EURIBOR/MIBOR (Mortgage Market)	90.25%	92.36%	
Mortgage Market: Savings Banks	0.02%	5.15%	
Mortgage Market: All Institutions	3.99%	2.44%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	2.90%		

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	2.24	7.01	0.09
10.01 - 20%	9.03	15.74	0.95
20.01 - 30%	16.08	25.42	3.15
30.01 - 40%	26.38	35.26	6.32
40.01 - 50%	29.59	44.69	10.23
50.01 - 60%	12.94	53.87	14.96
60.01 - 70%	3.38	64.08	19.88
70.01 - 80%	0.37	71.85	38.07
80.01 - 90%			4.24
90.01 - 100%			4.10
Weighted average (WALTV)	37.59		63.91
Minimum	0.03		3.57
Maximum	75.34		99.69

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### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.24%	0.35%	0.35%	0.47%
Annual Percentage Rate (CPR)	2.46%	2.87%	4.14%	4.11%	5.50%

### Geographic distribution

	Current	At constitution date
Andalucia	30.03%	28.01%
Aragon	9.79%	8.94%
Asturias	4.56%	4.09%
Balearic Islands	2.52%	1.85%
Basque Country	3.10%	5.99%
Canary Islands	2.47%	2.02%
Cantabria	0.03%	0.07%
Castilla-La Mancha	0.15%	0.17%
Castilla-Leon	1.99%	1.54%
Catalonia	2.24%	2.41%
Extremadura	2.30%	2.17%
Galicia	0.14%	0.16%
La Rioja	1.71%	2.51%
Madrid	0.55%	0.63%
Murcia	0.25%	0.18%
Navarra	5.95%	10.64%
Valencia	32.21%	28.63%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	281	78,482.01	5,259.61	0.00	83,741.62	16.31	16,851,964.93	16,935,706.55	62.49	33.24
from > 1 to = 2 months	50	35,614.92	3,367.63	0.00	38,982.55	7.59	3,289,983.87	3,328,966.42	12.28	37.90
from > 2 to = 3 months	38	42,898.30	3,416.53	0.00	46,314.83	9.02	2,424,734.30	2,471,049.13	9.12	33.17
from > 3 to = 6 months	24	45,244.27	2,850.01	0.00	48,094.28	9.37	1,537,763.23	1,585,857.51	5.85	30.94
from > 6 to < 12 months	24	77,777.74	5,972.62	0.00	83,750.36	16.31	1,401,548.61	1,485,298.97	5.48	31.30
from = 12 to < 18 months	14	67,946.03	6,113.78	0.00	74,059.81	14.42	851,290.77	925,350.58	3.41	39.80
from = 18 to < 24 months	1	7,910.52	1,071.35	0.00	8,981.87	1.75	59,639.50	68,621.37	0.25	42.91
from ≥ 2 years	13	114,412.62	15,157.27	0.00	129,569.89	25.23	168,936.82	298,506.71	1.10	15.46
Subtotal	445	470,286.41	43,208.80	0.00	513,495.21	100.00	26,585,862.03	27,099,357.24	100.00	33.26
Total	445	470,286.41	43,208.80	0.00	513,495.21		26,585,862.03	27,099,357.24		