

RURAL HIPOTECARIO X Fondo de Titulización de Activos

Brief report

Date: 11/30/2021
Currency: EUR

Constitution date
06/25/2008

VAT Reg. no.
V85474252

Management Company
Europea de Titulización, S.G.F.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural D'Alghemesi
Caixa Rural de Balears
Caixa Rural de Balears
Caixa Rural La Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Jaén
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural San José de Nules
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
Caixa Rural D'Alghemesi
Caixa Rural de Balears
Caixa Rural de Balears
Caixa Rural La Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Jaén
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural San José de Nules
Credit Valencia

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's Current	Original
Series A ES0374275008	06/30/2008 17,888	21,250.18 380,123,219.84 21.25%	100,000.00 1,788,800,000.00	Floating 3-M Euribor+0.300% 25.Feb/May/Aug/Nov	0.0000% 02/25/2022 0.000000 Gross 0.000000 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	02/25/2022 "Pass-Through"	AAA (sf) A+sf n.c.	n.c. n.c. Aaa
Series B ES0374275016	06/30/2008 376	44,783.54 16,838,611.04 44.78%	100,000.00 37,600,000.00	Floating 3-M Euribor+0.500% 25.Feb/May/Aug/Nov	0.0000% 02/25/2022 0.000000 Gross 0.000000 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Securitial / Pro rata under certain circumstances	A (high) (sf) Asf n.c.	n.c. n.c. Aa3
Series C ES0374275024	06/30/2008 536	44,782.54 24,003,441.44 44.78%	100,000.00 53,600,000.00	Floating 3-M Euribor+0.700% 25.Feb/May/Aug/Nov	0.1280% 02/25/2022 14.648866 Gross 11.865581 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Securitial / Pro rata under certain circumstances	BBB (high) (sf) n.c.	n.c. Baa3
Total		420,965,272.32	1,880,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	With optional redemption *	Average life	Years	Date	% Monthly CPR (SMM)									
					0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78		
Series A	With optional redemption *	Average life	Years	07/12/2026	4.63	4.40	4.07	3.86	3.55	3.36	3.18	3.01		
		Final Maturity	Years	05/25/2028	6.50	6.25	5.75	5.50	5.00	4.75	4.50	4.25		
		Date	05/25/2028	02/25/2028	08/25/2027	05/25/2027	11/25/2026	08/25/2026	05/25/2026	02/25/2026	05/25/2026	02/25/2026		
	Without optional redemption *	Average life	Years	08/22/2028	6.75	6.41	6.10	5.81	5.54	5.29	5.05	4.84		
		Final Maturity	Years	08/25/2049	27.77	27.77	27.77	27.77	27.77	27.77	27.77	27.77		
		Date	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049			
Series B	With optional redemption *	Average life	Years	07/12/2026	4.63	4.40	4.07	3.86	3.55	3.36	3.18	3.01		
		Final Maturity	Years	05/25/2028	6.50	6.25	5.75	5.50	5.00	4.75	4.50	4.25		
		Date	05/25/2028	02/25/2028	08/25/2027	05/25/2027	11/25/2026	08/25/2026	05/25/2026	02/25/2026	05/25/2026			
	Without optional redemption *	Average life	Years	08/22/2028	6.75	6.41	6.10	5.81	5.54	5.29	5.05	4.84		
		Final Maturity	Years	08/25/2049	27.77	27.77	27.77	27.77	27.77	27.77	27.77	27.77		
		Date	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049			
Series C	With optional redemption *	Average life	Years	07/12/2026	4.63	4.40	4.07	3.86	3.55	3.36	3.18	3.01		
		Final Maturity	Years	05/25/2028	6.50	6.25	5.75	5.50	5.00	4.75	4.50	4.25		
		Date	05/25/2028	02/25/2028	08/25/2027	05/25/2027	11/25/2026	08/25/2026	05/25/2026	02/25/2026	05/25/2026			
	Without optional redemption *	Average life	Years	08/22/2028	6.75	6.41	6.10	5.81	5.54	5.29	5.05	4.84		
		Final Maturity	Years	08/25/2049	27.77	27.77	27.77	27.77	27.77	27.77	27.77	27.77		
		Date	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049			

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current	% CE		At issue date		
		% CE	% CE	% CE	% CE	
Series A	90.30%	380,123,219.84	14.61%	95.15%	1,788,800,000.00	7.05%
Series B	4.00%	16,838,611.04	10.61%	2.00%	37,600,000.00	5.05%
Series C	5.70%	24,003,441.44	4.91%	2.85%	53,600,000.00	2.20%
Issue of Bonds		420,965,272.32			1,880,000,000.00	
Reserve Fund	4.91%	20,680,000.00		2.20%	41,360,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	24,939,024.25	-0.500%	
Servicer ppal collect not yet credited	231,318.09		
Servicer ints collect not yet credited	17,942.23		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		20,680,000.00	0.428%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	7,419	16,275	
Principal			
Principal outstanding	418,845,161.14	1,880,046,236.97	
Average loan	56,455.74	115,517.43	
Minimum	14.80	9,896.23	
Maximum	308,792.43	584,442.99	
Interest rate			
Weighted average (wac)	0.59%	5.38%	
Minimum	0.00%	3.50%	
Maximum	4.80%	8.57%	
Final maturity			
Weighted average (WARM) (months)	174	310	
Minimum	12/01/2021	04/20/2010	
Maximum	09/24/2049	11/08/2049	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.03%	0.00%	
6-month EURIBOR/MIBOR	0.01%	0.01%	
1-year EURIBOR/MIBOR	2.80%	0.03%	
1-year EURIBOR/MIBOR (Mortgage Market)	90.26%	92.36%	
Mortgage Market: Savings Banks	0.02%	5.15%	
Mortgage Market: All Institutions	3.96%	2.44%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	2.91%		

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	2.21	6.99	0.09
10.01 - 20%	9.21	15.70	0.95
20.01 - 30%	16.26	25.44	3.15
30.01 - 40%	26.68	35.27	6.32
40.01 - 50%	29.62	44.70	10.23
50.01 - 60%	12.39	53.96	14.96
60.01 - 70%	3.26	64.05	18.88
70.01 - 80%	0.37	71.62	38.07
80.01 - 90%			4.24
90.01 - 100%			4.10
Weighted average (WALTV)	37.43		63.91
Minimum	0.00		3.57
Maximum	75.11		99.69

RURAL HIPOTECARIO X Fondo de Titulización de Activos

Brief report

Date: 11/30/2021
Currency: EUR

Constitution date
06/25/2008

VAT Reg. no.
V85474252

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural D'Algemesi
Caixa Rural de Balears
Caixa Rural de la Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Jaén
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural San José de Nules
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
Caixa Rural D'Algemesi
Caixa Rural de Balears
Caixa Rural de la Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Jaén
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural San José de Nules
Credit Valencia

Lead Manager and Suscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.37%	0.28%	0.32%	0.35%	0.47%
Annual Percentage Rate (CPR)	4.36%	3.34%	3.78%	4.17%	5.50%

Geographic distribution

	Current	At constitution date
Andalucia	30.04%	28.01%
Aragon	9.81%	8.94%
Asturias	4.57%	4.09%
Balearic Islands	2.54%	1.85%
Basque Country	3.11%	5.99%
Canary Islands	2.47%	2.02%
Cantabria	0.03%	0.07%
Castilla-La Mancha	0.16%	0.17%
Castilla-Leon	1.98%	1.54%
Catalonia	2.22%	2.41%
Extremadura	2.30%	2.17%
Galicia	0.14%	0.16%
La Rioja	1.69%	2.51%
Madrid	0.55%	0.63%
Murcia	0.25%	0.18%
Navarra	5.93%	10.64%
Valencia	32.23%	28.63%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	274	81,656.07	4,502.55	0.00	86,158.62	16.59	16,074,358.31	16,160,516.93	61.74	33.29
from > 1 to = 2 months	46	34,513.99	3,320.95	0.00	37,834.94	7.28	3,342,302.57	3,380,137.51	12.91	36.40
from > 2 to = 3 months	37	37,589.85	3,554.84	0.00	41,144.69	7.92	2,286,467.22	2,327,611.91	8.89	39.26
from > 3 to = 6 months	25	52,802.96	3,325.40	0.00	56,128.36	10.81	1,610,345.04	1,666,473.40	6.37	32.71
from > 6 to < 12 months	24	82,064.36	7,174.65	0.00	89,239.01	17.18	1,406,187.16	1,495,426.17	5.71	34.69
from = 12 to < 18 months	11	54,399.17	4,425.02	0.00	58,824.19	11.32	578,337.75	637,161.94	2.43	36.56
from = 18 to < 24 months	3	16,607.04	2,590.87	0.00	19,197.91	3.70	188,816.22	208,014.13	0.79	43.57
from ≥ 2 years	13	115,581.46	15,354.40	0.00	130,935.86	25.21	167,767.98	298,703.84	1.14	15.47
Subtotal	433	475,214.90	44,248.68	0.00	519,463.58	100.00	25,654,582.25	26,174,045.83	100.00	33.86
Total	433	475,214.90	44,248.68	0.00	519,463.58		25,654,582.25	26,174,045.83		