

RURAL HIPOTECARIO X Fondo de Titulización de Activos



Brief report

Date: 12/31/2021
Currency: EUR

Constitution date
06/25/2008

VAT Reg. no.
V85474252

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural D'Alghemesi
Caixa Rural de Balears
Caixa Rural de Balears
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Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
						Final maturity (legal)	Next	DBRS / Fitch / Moody's Current Original	
Series A ES0374275008	06/30/2008 17,888	21,250.18 380,123,219.84 21.25%	100,000.00 1,788,800,000.00	Floating 3-M Euribor+0.300% 25.Feb/May/Aug/Nov	0.0000% 02/25/2022 0.000000 Gross 0.000000 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	02/25/2022 "Pass-Through"	AAA (sf) A+sf n.c.	n.c. n.c. Aaa
Series B ES0374275016	06/30/2008 376	44,783.54 16,838,611.04 44.78%	100,000.00 37,600,000.00	Floating 3-M Euribor+0.500% 25.Feb/May/Aug/Nov	0.0000% 02/25/2022 0.000000 Gross 0.000000 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A (high) (sf) Asf n.c.	n.c. n.c. Aa3
Series C ES0374275024	06/30/2008 536	44,782.54 24,003,441.44 44.78%	100,000.00 53,600,000.00	Floating 3-M Euribor+0.700% 25.Feb/May/Aug/Nov	0.1280% 02/25/2022 14.648866 Gross 11.865581 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB (high) (sf) n.c.	n.c. Baa3
Total		420,965,272.32	1,880,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	With optional redemption *	Average life	Years	Date	% Monthly CPR (SMM)									
					0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78		
Series A	With optional redemption *	% Annual equivalent CPR			2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00		
		Final Maturity	Years	Date	07/12/2026	04/18/2026	12/18/2025	10/02/2025	06/12/2025	04/04/2025	01/28/2025	11/27/2024		
Series B	With optional redemption *	% Annual equivalent CPR			2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00		
		Final Maturity	Years	Date	05/25/2028	02/25/2028	08/25/2027	05/25/2027	11/25/2026	08/25/2026	05/25/2026	02/25/2026		
Series C	With optional redemption *	% Annual equivalent CPR			2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00		
		Final Maturity	Years	Date	08/22/2028	04/21/2028	12/29/2027	09/15/2027	06/08/2027	03/09/2027	12/13/2026	09/25/2026		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Series A	90.30%	380,123,219.84	14.61%	95.15%	1,788,800,000.00
Series B	4.00%	16,838,611.04	10.61%	2.00%	37,600,000.00
Series C	5.70%	24,003,441.44	4.91%	2.85%	53,600,000.00
Issue of Bonds		420,965,272.32			1,880,000,000.00
Reserve Fund	4.91%	20,680,000.00	2.20%		41,360,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	31,051,536.29	-0.500%	
Servicer ppal collect not yet credited	249,210.12		
Servicer ints collect not yet credited	12,327.26		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		20,680,000.00	0.428%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCS)

General			
	Current	At constitution date	
Count	7,366	16,275	
Principal			
Principal outstanding	412,938,817.09	1,880,046,236.97	
Average loan	56,060.12	115,517.43	
Minimum	40.68	9,896.23	
Maximum	306,864.53	584,442.99	
Interest rate			
Weighted average (wac)	0.58%	5.38%	
Minimum	0.00%	3.50%	
Maximum	4.80%	8.57%	
Final maturity			
Weighted average (WARM) (months)	173	310	
Minimum	01/01/2022	04/20/2010	
Maximum	09/24/2049	11/08/2049	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.03%	0.00%	
6-month EURIBOR/MIBOR	0.01%	0.01%	
1-year EURIBOR/MIBOR	2.80%	0.03%	
1-year EURIBOR/MIBOR (Mortgage Market)	90.30%	92.36%	
Mortgage Market: Savings Banks	0.02%	5.15%	
Mortgage Market: All Institutions	3.92%	2.44%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	2.91%		

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	2.28	7.04	0.09
10.01 - 20%	9.41	15.70	0.95
20.01 - 30%	16.49	25.47	3.15
30.01 - 40%	27.03	35.29	6.32
40.01 - 50%	29.12	44.67	10.23
50.01 - 60%	12.02	53.88	14.96
60.01 - 70%	3.26	63.85	19.88
70.01 - 80%	0.38	71.38	36.07
80.01 - 90%			4.24
90.01 - 100%			4.10
Weighted average (WALTV)	37.22		63.91
Minimum	0.03		3.57
Maximum	74.88		99.69

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.73%	0.45%	0.37%	0.37%	0.47%
Annual Percentage Rate (CPR)	8.39%	5.27%	4.35%	4.30%	5.52%

Geographic distribution		
	Current	At constitution date
Andalucia	30.05%	28.01%
Aragon	9.82%	8.94%
Asturias	4.58%	4.09%
Balearic Islands	2.50%	1.85%
Basque Country	3.13%	5.99%
Canary Islands	2.49%	2.02%
Cantabria	0.03%	0.07%
Castilla-La Mancha	0.16%	0.17%
Castilla-Leon	1.99%	1.54%
Catalonia	2.23%	2.41%
Extremadura	2.29%	2.17%
Galicia	0.14%	0.16%
La Rioja	1.70%	2.51%
Madrid	0.55%	0.63%
Murcia	0.26%	0.18%
Navarra	5.93%	10.64%
Valencia	32.17%	28.63%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	209	62,529.15	3,622.29	0.00	66,151.44	13.41	12,324,726.81	12,390,878.25	57.82	32.32
from > 1 to = 2 months	45	31,071.61	3,181.72	0.00	34,253.33	6.94	2,723,914.66	2,758,167.99	12.87	35.29
from > 2 to = 3 months	35	38,301.39	3,286.90	0.00	41,588.29	8.43	2,191,586.97	2,233,175.26	10.42	34.92
from > 3 to = 6 months	18	35,718.29	2,154.84	0.00	37,873.13	7.68	1,361,101.00	1,398,974.13	6.53	39.96
from > 6 to < 12 months	21	67,390.99	4,052.70	0.00	71,443.69	14.48	1,045,949.52	1,117,393.21	5.21	28.06
from = 12 to < 18 months	13	67,421.74	5,585.71	0.00	73,007.45	14.80	763,823.10	836,830.55	3.91	37.62
from = 18 to < 24 months	5	31,846.68	4,916.33	0.00	36,763.01	7.45	358,635.38	395,398.39	1.85	47.46
from ≥ 2 years	13	116,752.14	15,549.58	0.00	132,301.72	26.82	166,597.30	298,899.02	1.39	15.48
Subtotal	359	451,031.99	42,350.07	0.00	493,382.06	100.00	20,936,334.74	21,429,716.80	100.00	32.96
Total	359	451,031.99	42,350.07	0.00	493,382.06		20,936,334.74	21,429,716.80		