

RURAL HIPOTECARIO X Fondo de Titulización de Activos



Brief report

Date: 04/30/2022
Currency: EUR

Constitution date
06/25/2008

VAT Reg. no.
V85474252

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural D'Alghemesi
Caixa Rural de Balears
Caixa Rural de la Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
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Credit Valencia

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Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's	Current
Series A ES0374275008	06/30/2008 17,888	20,508.00 366,847,104.00	100,000.00 1,788,800,000.00	Floating 3-M Euribor+0.300% 25.Feb/May/Aug/Nov	0.0000% 05/25/2022 0.000000 Gross 0.000000 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	05/25/2022 "Pass-Through"	AAA (sf) A+sf	n.c. n.c. Aaa
Series B ES0374275016	06/30/2008 376	43,219.44 16,250,509.44	100,000.00 37,600,000.00	Floating 3-M Euribor+0.500% 25.Feb/May/Aug/Nov	0.0000% 05/25/2022 0.000000 Gross 0.000000 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Securitial / Pro rata under certain circumstances	A (high) (sf) Asf n.c.	n.c. n.c. Aa3
Series C ES0374275024	06/30/2008 536	43,218.47 23,165,099.92	100,000.00 53,600,000.00	Floating 3-M Euribor+0.700% 25.Feb/May/Aug/Nov	0.1710% 05/25/2022 18.270608 Gross 14.799192 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Securitial / Pro rata under certain circumstances	BBB (high) (sf) n.c.	n.c. Baa3
Total		406,262,713.36	1,880,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
% Annual equivalent CPR				2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	4.49	4.15	3.93	3.73	3.42	3.23	3.05	2.88
		Final Maturity	Years	08/22/2026	04/19/2026	01/30/2026	11/16/2025	07/26/2025	05/19/2025	03/14/2025	01/11/2025
		Date	05/25/2028	11/25/2027	08/25/2027	05/25/2027	11/25/2026	08/25/2026	05/25/2026	02/25/2026	
	Without optional redemption *	Average life	Years	6.66	6.33	6.03	5.74	5.46	5.23	5.00	4.79
		Final Maturity	Years	10/21/2028	06/23/2028	03/04/2028	11/21/2027	08/17/2027	05/19/2027	02/25/2027	12/08/2026
		Date	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	
Series B	With optional redemption *	Average life	Years	4.49	4.15	3.93	3.73	3.42	3.23	3.05	2.88
		Final Maturity	Years	08/22/2026	04/19/2026	01/30/2026	11/16/2025	07/26/2025	05/19/2025	03/14/2025	01/11/2025
		Date	05/25/2028	11/25/2027	08/25/2027	05/25/2027	11/25/2026	08/25/2026	05/25/2026	02/25/2026	
	Without optional redemption *	Average life	Years	6.66	6.33	6.03	5.74	5.48	5.23	5.00	4.79
		Final Maturity	Years	10/21/2028	06/23/2028	03/04/2028	11/21/2027	08/17/2027	05/19/2027	02/25/2027	12/08/2026
		Date	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	
Series C	With optional redemption *	Average life	Years	4.49	4.15	3.93	3.73	3.42	3.23	3.05	2.88
		Final Maturity	Years	08/22/2026	04/19/2026	01/30/2026	11/16/2025	07/26/2025	05/19/2025	03/14/2025	01/11/2025
		Date	05/25/2028	11/25/2027	08/25/2027	05/25/2027	11/25/2026	08/25/2026	05/25/2026	02/25/2026	
	Without optional redemption *	Average life	Years	6.66	6.33	6.03	5.74	5.48	5.23	5.00	4.79
		Final Maturity	Years	10/21/2028	06/23/2028	03/04/2028	11/21/2027	08/17/2027	05/19/2027	02/25/2027	12/08/2026
		Date	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	08/25/2049	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE	% CE	% CE	% CE	% CE	% CE
Series A	90.30%	366,847,104.00	14.79%	95.15%	1,788,800,000.00	7.05%
Series B	4.00%	16,250,509.44	10.79%	2.00%	37,600,000.00	5.05%
Series C	5.70%	23,165,099.92	5.09%	2.85%	53,600,000.00	2.20%
Issue of Bonds		406,262,713.36			1,880,000,000.00	
Reserve Fund	5.09%	20,680,000.00	2.20%		41,360,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	34,516,233.87
Servicer ppal collect not yet credited	727,339.67		
Servicer ints collect not yet credited	23,106.39		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		20,680,000.00	0.471%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCS)

General			
		Current	At constitution date
		Count	
Principal	Principal outstanding	394,552,424.65	1,880,046,236.97
	Average loan	55,089.70	115,517.43
	Minimum	0.00	9,896.23
	Maximum	299,152.66	584,442.99
Interest rate	Weighted average (wac)	0.61%	5.38%
	Minimum	0.00%	3.50%
	Maximum	4.80%	8.57%
Final maturity	Weighted average (WARM) (months)	170	310
	Minimum	01/27/2021	04/20/2010
	Maximum	09/24/2049	11/08/2049
Index (principal outstanding distribution)	3-month EURIBOR/MIBOR	0.03%	0.00%
	6-month EURIBOR/MIBOR	0.01%	0.01%
	1-year EURIBOR/MIBOR	2.71%	0.03%
	1-year EURIBOR/MIBOR (Mortgage Market)	90.39%	92.36%
	Mortgage Market: Savings Banks	0.02%	5.15%
	Mortgage Market: All Institutions	3.91%	2.44%
	Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%
	Secondary Market Public Debt 2-6 years	2.92%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.42	7.11	0.09	7.83
10.01 - 20%	10.10	15.68	0.95	16.29
20.01 - 30%	17.38	25.59	3.15	25.80
30.01 - 40%	27.68	35.26	6.32	35.50
40.01 - 50%	28.31	44.50	10.23	45.49
50.01 - 60%	10.79	53.73	14.96	55.29
60.01 - 70%	3.18	63.93	18.88	65.27
70.01 - 80%	0.15	71.63	36.07	75.67
80.01 - 90%			4.24	84.84
90.01 - 100%			4.10	94.87
Weighted average (WALTV)	36.49		63.91	
Minimum	0.00		3.57	
Maximum	73.95		99.69	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.52%	0.43%	0.46%	0.41%	0.47%
Annual Percentage Rate (CPR)	6.10%	5.00%	5.37%	4.80%	5.50%

Geographic distribution

	Current	At constitution date
Andalucia	30.04%	28.01%
Aragon	9.84%	8.94%
Asturias	4.55%	4.09%
Balearic Islands	2.41%	1.85%
Basque Country	3.11%	5.99%
Canary Islands	2.51%	2.02%
Cantabria	0.03%	0.07%
Castilla-La Mancha	0.14%	0.17%
Castilla-Leon	1.98%	1.54%
Catalonia	2.23%	2.41%
Extremadura	2.28%	2.17%
Galicia	0.14%	0.16%
La Rioja	1.70%	2.51%
Madrid	0.50%	0.63%
Murcia	0.26%	0.18%
Navarra	5.98%	10.64%
Valencia	32.29%	28.63%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	295	86,878.93	6,012.63	0.00	92,891.56	17.34	16,583,558.99	16,676,450.55	67.40	30.05
from > 1 to = 2 months	61	45,547.19	3,799.21	0.00	49,346.40	9.21	4,203,658.85	4,253,005.25	17.19	36.24
from > 2 to = 3 months	30	30,695.63	2,980.75	0.00	33,676.38	6.29	1,685,920.29	1,719,596.67	6.95	34.81
from > 3 to = 6 months	9	14,392.42	810.76	0.00	15,203.18	2.84	369,359.68	384,562.86	1.55	20.69
from > 6 to < 12 months	11	50,720.93	1,939.71	0.00	52,660.64	9.83	848,252.37	900,913.01	3.64	34.52
from = 12 to < 18 months	13	104,531.62	3,713.15	0.00	108,244.77	20.21	493,185.00	601,429.77	2.43	28.97
from = 18 to < 24 months	1	31,889.63	437.86	0.00	32,327.49	6.04	0.00	32,327.49	0.13	38.09
from ≥ 2 years	11	144,194.73	7,116.63	0.00	151,311.36	28.25	24,598.13	175,909.49	0.71	10.06
Subtotal	431	508,851.08	26,810.70	0.00	535,661.78	100.00	24,208,533.31	24,744,195.09	100.00	30.72
Total	431	508,851.08	26,810.70	0.00	535,661.78		24,208,533.31	24,744,195.09		

Additional information