

RURAL HIPOTECARIO X Fondo de Titulización de Activos



Brief report

Date: 05/31/2022
Currency: EUR

Constitution date
06/25/2008

VAT Reg. no.
V85474252

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural D'Alghemesi
Caixa Rural de Balears
Caixa Rural de la Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
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Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
						Final maturity (legal)	Next	DBRS / Fitch / Moody's Current Original	
Series A ES0374275008	06/30/2008 17,888	19,825.39 354,636,576.32 19.83%	100,000.00 1,788,800,000.00	Floating 3-M Euribor+0.300% 25.Feb/May/Aug/Nov	0.0000% 08/25/2022 0.000000 Gross 0.000000 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	08/25/2022 "Pass-Through"	AAA (sf) A+sf n.c.	n.c. n.c. Aaa
Series B ES0374275016	06/30/2008 376	41,780.88 15,709,610.88 41.78%	100,000.00 37,600,000.00	Floating 3-M Euribor+0.500% 25.Feb/May/Aug/Nov	0.1370% 08/25/2022 14.627950 Gross 11.848639 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A (high) (sf) Asf n.c.	n.c. n.c. Aa3
Series C ES0374275024	06/30/2008 536	41,779.95 22,394,053.20 41.78%	100,000.00 53,600,000.00	Floating 3-M Euribor+0.700% 25.Feb/May/Aug/Nov	0.3370% 08/25/2022 35.981821 Gross 29.145275 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A (low) (sf) n.c.	n.c. Baa3
Total		392,740,240.40	1,880,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
Series A	With optional redemption *	Average life	Years	4.49	4.15	3.93	3.73	3.42	3.23	3.05	2.88
		Final Maturity	Years	08/22/2026	04/19/2026	01/30/2026	11/16/2025	07/26/2025	05/19/2025	03/14/2025	01/11/2025
Series B	With optional redemption *	Average life	Years	6.25	5.75	5.50	5.25	4.75	4.50	4.25	4.00
		Final Maturity	Years	05/25/2028	11/25/2027	08/25/2027	05/25/2027	11/25/2026	08/25/2026	05/25/2026	02/25/2026
Series C	With optional redemption *	Average life	Years	6.66	6.33	6.03	5.74	5.46	5.23	5.00	4.79
		Final Maturity	Years	10/21/2028	06/23/2028	03/04/2028	11/21/2027	08/17/2027	05/19/2027	02/25/2027	12/08/2026

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Series A	90.30%	354,636,576.32	14.97%	95.15%	1,788,800,000.00
Series B	4.00%	15,709,610.88	10.97%	2.00%	37,600,000.00
Series C	5.70%	22,394,053.20	5.27%	2.85%	53,600,000.00
Issue of Bonds		392,740,240.40			1,880,000,000.00
Reserve Fund	5.27%	20,680,000.00		2.20%	41,360,000.00

Other financial operations (current)		
Assets	Balance	Interest
Treasury Account	24,454,800.30	-0.500%
Servicer ppal collect not yet credited	269,015.27	
Servicer ints collect not yet credited	12,636.01	
Liabilities	Available	Interest
Subordinated Loan L/T	20,680,000.00	0.637%
Subordinated Loan S/T	0.00	
Start-up Loan L/T	0.00	
Start-up Loan S/T	0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	7,117	16,275	
Principal			
Principal outstanding	390,725,730.55	1,880,046,236.97	
Average loan	54,900.34	115,517.43	
Minimum	38.24	9,896.23	
Maximum	297,224.63	584,442.99	
Interest rate			
Weighted average (wac)	0.63%	5.38%	
Minimum	0.00%	3.50%	
Maximum	4.80%	8.57%	
Final maturity			
Weighted average (WARM) (months)	169	310	
Minimum	06/10/2022	04/20/2010	
Maximum	09/24/2049	11/08/2049	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.03%	0.00%	
6-month EURIBOR/MIBOR	0.01%	0.01%	
1-year EURIBOR/MIBOR	2.71%	0.03%	
1-year EURIBOR/MIBOR (Mortgage Market)	90.43%	92.36%	
Mortgage Market: Savings Banks	0.02%	5.15%	
Mortgage Market: All Institutions	3.90%	2.44%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	2.89%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.47	7.11	0.09	7.83
10.01 - 20%	10.15	15.64	0.95	16.29
20.01 - 30%	17.64	25.59	3.15	25.80
30.01 - 40%	28.00	35.27	6.32	35.50
40.01 - 50%	27.86	44.46	10.23	45.49
50.01 - 60%	10.69	53.69	14.96	55.29
60.01 - 70%	3.05	63.90	18.88	65.27
70.01 - 80%	0.13	71.61	36.07	75.67
80.01 - 90%			4.24	84.84
90.01 - 100%			4.10	94.87
Weighted average (WALTV)	36.33		63.91	
Minimum	0.03		3.57	
Maximum	73.72		99.69	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.26%	0.44%	0.45%	0.38%	0.47%
Annual Percentage Rate (CPR)	3.13%	5.19%	5.22%	4.50%	5.49%

Geographic distribution

	Current	At constitution date
Andalucia	30.04%	28.01%
Aragon	9.86%	8.94%
Asturias	4.55%	4.09%
Balearic Islands	2.40%	1.85%
Basque Country	3.12%	5.99%
Canary Islands	2.52%	2.02%
Cantabria	0.03%	0.07%
Castilla-La Mancha	0.14%	0.17%
Castilla-Leon	1.98%	1.54%
Catalonia	2.22%	2.41%
Extremadura	2.29%	2.17%
Galicia	0.14%	0.16%
La Rioja	1.71%	2.51%
Madrid	0.50%	0.63%
Murcia	0.26%	0.18%
Navarra	5.99%	10.64%
Valencia	32.25%	28.63%

Current delinquency

Aging	Assets	Overdue debt				Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total %					
<i>Delinquencies</i>										
Up to 1 month	252	77,295.66	4,512.59	0.00	81,808.25	15.54	14,248,757.13	14,330,565.38	64.43	30.44
from > 1 to = 2 months	64	43,508.38	4,598.06	0.00	48,106.44	9.14	3,841,057.33	3,889,163.77	17.49	33.80
from > 2 to = 3 months	29	34,328.09	2,677.22	0.00	37,005.31	7.03	1,928,713.60	1,965,718.91	8.84	36.63
from > 3 to = 6 months	10	15,346.32	772.33	0.00	16,118.65	3.06	364,762.16	380,880.81	1.71	18.07
from > 6 to < 12 months	11	55,761.29	2,074.14	0.00	57,835.43	10.99	842,709.46	900,544.89	4.05	34.50
from = 12 to < 18 months	12	54,188.76	3,261.96	0.00	57,450.72	10.91	489,510.30	546,961.02	2.46	28.24
from = 18 to < 24 months	2	83,888.70	940.28	0.00	84,828.98	16.12	0.00	84,828.98	0.38	37.84
from ≥ 2 years	10	136,838.83	6,383.90	0.00	143,222.73	27.21	0.00	143,222.73	0.64	8.61
Subtotal	390	501,156.03	25,220.48	0.00	526,376.51	100.00	21,715,509.98	22,241,886.49	100.00	30.68
Total	390	501,156.03	25,220.48	0.00	526,376.51		21,715,509.98	22,241,886.49		

Additional information