

RURAL HIPOTECARIO X Fondo de Titulización de Activos



Brief report

Date: 06/30/2022
Currency: EUR

Constitution date
06/25/2008

VAT Reg. no.
V85474252

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural D'Alghemesi
Caixa Rural de Balears
Caixa Rural de la Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
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Caja Rural del Mediterráneo, Ruralcaja
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Caja Rural San José de Nules
Credit Valencia

Lead Manager and Subscriber
Banco Cooperativo Español

Service Provider
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Start-up Loan
Entidades Cedentes

Subordinated Loan
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Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
						Final maturity (legal)	Next	DBRS / Fitch / Moody's Current Original	
Series A ES0374275008	06/30/2008 17,888	19,825.39 354,636,576.32 19.83%	100,000.00 1,788,800,000.00	Floating 3-M Euribor+0.300% 25.Feb/May/Aug/Nov	0.0000% 08/25/2022 0.000000 Gross 0.000000 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	08/25/2022 "Pass-Through"	AAA (sf) A+sf n.c.	n.c. n.c. Aaa
Series B ES0374275016	06/30/2008 376	41,780.88 15,709,610.88 41.78%	100,000.00 37,600,000.00	Floating 3-M Euribor+0.500% 25.Feb/May/Aug/Nov	0.1370% 08/25/2022 14.627950 Gross 11.848639 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Securitial / Pro rata under certain circumstances	A (high) (sf) Asf n.c.	n.c. n.c. Aa3
Series C ES0374275024	06/30/2008 536	41,779.95 22,394,053.20 41.78%	100,000.00 53,600,000.00	Floating 3-M Euribor+0.700% 25.Feb/May/Aug/Nov	0.3370% 08/25/2022 35.981821 Gross 29.145275 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Securitial / Pro rata under certain circumstances	A (low) (sf) n.c.	n.c. Baa3
Total		392,740,240.40	1,880,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Optionality	Average life Years	Date	% Monthly CPR (SMM)									
				0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78		
Series A	With optional redemption *	4.36	10/02/2026	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
	Without optional redemption *	6.58	12/21/2028	2.27	3.27	4.27	5.27	6.27	7.27	8.27	9.27		
Series B	With optional redemption *	4.36	10/02/2026	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
	Without optional redemption *	6.58	12/21/2028	2.27	3.27	4.27	5.27	6.27	7.27	8.27	9.27		
Series C	With optional redemption *	4.36	10/02/2026	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
	Without optional redemption *	6.58	12/21/2028	2.27	3.27	4.27	5.27	6.27	7.27	8.27	9.27		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Series A	90.30%	354,636,576.32	14.97%	95.15%	1,788,800,000.00
Series B	4.00%	15,709,610.88	10.97%	2.00%	37,600,000.00
Series C	5.70%	22,394,053.20	5.27%	2.85%	53,600,000.00
Issue of Bonds		392,740,240.40			1,880,000,000.00
Reserve Fund	5.27%	20,680,000.00	2.20%		41,360,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	29,959,008.93	-0.500%	
Service provider collect not yet credited	241,076.54		
Service provider int's collect not yet credited	19,279.26		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		20,680,000.00	0.637%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	7,073	16,275	
Principal			
Principal outstanding	386,424,630.74	1,880,046,236.97	
Average loan	54,633.77	115,517.43	
Minimum	0.44	9,896.23	
Maximum	295,296.57	584,442.99	
Interest rate			
Weighted average (wac)	0.68%	5.38%	
Minimum	0.00%	3.50%	
Maximum	4.80%	8.57%	
Final maturity			
Weighted average (WARM) (months)	168	310	
Minimum	07/03/2022	04/20/2010	
Maximum	09/24/2049	11/08/2049	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.03%	0.00%	
6-month EURIBOR/MIBOR	0.01%	0.01%	
1-year EURIBOR/MIBOR	2.72%	0.03%	
1-year EURIBOR/MIBOR (Mortgage Market)	90.43%	92.36%	
Mortgage Market: Savings Banks	0.02%	5.15%	
Mortgage Market: All Institutions	3.89%	2.44%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	2.90%		

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	2.52	7.12	0.09
10.01 - 20%	10.20	15.59	0.95
20.01 - 30%	17.64	25.51	3.15
30.01 - 40%	28.47	35.21	6.32
40.01 - 50%	27.57	44.41	10.23
50.01 - 60%	10.47	53.61	14.96
60.01 - 70%	3.07	63.93	19.88
70.01 - 80%	0.06	73.17	36.07
80.01 - 90%			4.24
90.01 - 100%			4.10
Weighted average (WALTV)	36.16		63.91
Minimum	0.00		3.57
Maximum	73.49		99.69

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.36%	0.38%	0.39%	0.38%	0.47%
Annual Percentage Rate (CPR)	4.25%	4.52%	4.53%	4.44%	5.48%

Geographic distribution		
	Current	At constitution date
Andalucia	30.05%	28.01%
Aragon	9.86%	8.94%
Asturias	4.56%	4.09%
Balearic Islands	2.39%	1.85%
Basque Country	3.13%	5.99%
Canary Islands	2.53%	2.02%
Cantabria	0.03%	0.07%
Castilla-La Mancha	0.14%	0.17%
Castilla-Leon	1.99%	1.54%
Catalonia	2.23%	2.41%
Extremadura	2.27%	2.17%
Galicia	0.14%	0.16%
La Rioja	1.72%	2.51%
Madrid	0.50%	0.63%
Murcia	0.26%	0.18%
Navarra	5.99%	10.64%
Valencia	32.21%	28.63%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	255	78,037.83	5,734.42	0.00	83,772.25	15.56	15,010,771.10	15,004,543.35	66.62	32.35
from > 1 to = 2 months	49	38,783.12	3,297.13	0.00	42,080.25	7.82	3,152,612.53	3,194,692.78	14.10	32.81
from > 2 to = 3 months	35	39,522.11	4,579.95	0.00	44,102.06	8.19	2,033,529.35	2,077,631.41	9.17	34.69
from > 3 to = 6 months	12	19,759.51	1,369.84	0.00	21,129.35	3.93	604,224.72	625,354.07	2.76	23.45
from > 6 to < 12 months	10	43,926.30	1,440.70	0.00	45,367.00	8.43	712,742.89	758,109.89	3.35	36.89
from = 12 to < 18 months	12	63,712.01	3,609.93	0.00	67,321.94	12.51	559,937.10	627,259.04	2.77	27.15
from = 18 to < 24 months	3	89,962.64	1,259.84	0.00	91,222.48	16.95	44,036.61	135,259.09	0.60	37.83
from ≥ 2 years	10	136,838.83	6,383.90	0.00	143,222.73	26.61	0.00	143,222.73	0.63	8.61
Subtotal	386	510,542.35	27,675.71	0.00	538,218.06	100.00	22,117,854.30	22,656,072.36	100.00	31.71
Total	386	510,542.35	27,675.71	0.00	538,218.06		22,117,854.30	22,656,072.36		