

RURAL HIPOTECARIO X Fondo de Titulización de Activos

Brief report

Date: 07/31/2022
Currency: EUR

Constitution date
06/25/2008

VAT Reg. no.
V85474252

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural D'Alghemesi
Caixa Rural de Balears
Caixa Rural de la Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
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Credit Valencia

Lead Manager and Subscriber
Banco Cooperativo Español

Service Provider
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Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Fitch / Moody's Current Original	
		Series A ES0374275008	06/30/2008 17,888			19,825.39 354,636,576.32 19.83%	100,000.00 1,788,800,000.00	Floating 3-M Euribor+0.300% 25.Feb/May/Aug/Nov	0.0000% 08/25/2022 0.000000 Gross 0.000000 Net
Series B ES0374275016	06/30/2008 376	41,780.88 15,709,610.88 41.78%	100,000.00 37,600,000.00	Floating 3-M Euribor+0.500% 25.Feb/May/Aug/Nov	0.1370% 08/25/2022 14.627950 Gross 11.848639 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Securitial / Pro rata under certain circumstances	A (high) (sf) Asf n.c.	n.c. n.c. Aa3
Series C ES0374275024	06/30/2008 536	41,779.95 22,394,053.20 41.78%	100,000.00 53,600,000.00	Floating 3-M Euribor+0.700% 25.Feb/May/Aug/Nov	0.3370% 08/25/2022 35.981821 Gross 29.145275 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Securitial / Pro rata under certain circumstances	A (low) (sf) n.c.	n.c. Baa3
Total		392,740,240.40	1,880,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	Option	Average life Years	Date	% Monthly CPR (SMM)																	
				0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78										
Series A	With optional redemption *	4.36	10/02/2026	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00	2.87	4.75	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
	Without optional redemption *	6.58	12/21/2028	6.58	6.26	5.96	5.68	5.43	5.18	4.96	4.75	4.54	4.33	4.13	3.94	3.76	3.59	3.43	3.28	3.13	2.98
Series B	With optional redemption *	4.36	10/02/2026	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00	2.87	4.75	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
	Without optional redemption *	6.58	12/21/2028	6.58	6.26	5.96	5.68	5.43	5.18	4.96	4.75	4.54	4.33	4.13	3.94	3.76	3.59	3.43	3.28	3.13	2.98
Series C	With optional redemption *	4.36	10/02/2026	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00	2.87	4.75	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
	Without optional redemption *	6.58	12/21/2028	6.58	6.26	5.96	5.68	5.43	5.18	4.96	4.75	4.54	4.33	4.13	3.94	3.76	3.59	3.43	3.28	3.13	2.98

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE	% CE	% CE	% CE	% CE	% CE
Series A	90.30%	354,636,576.32	14.97%	95.15%	1,788,800,000.00	7.05%
Series B	4.00%	15,709,610.88	10.97%	2.00%	37,600,000.00	5.05%
Series C	5.70%	22,394,053.20	5.27%	2.85%	53,600,000.00	2.20%
Issue of Bonds		392,740,240.40			1,880,000,000.00	
Reserve Fund	5.27%	20,680,000.00	2.20%		41,360,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	34,441,389.17	-0.500%	
Service provider collect not yet credited	378,114.02		
Service provider int's collect not yet credited	24,991.21		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		20,680,000.00	0.637%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	7,032	16,275	
Principal			
Principal outstanding	382,054,727.58	1,880,046,236.97	
Average loan	54,330.88	115,517.43	
Minimum	37.26	9,896.23	
Maximum	293,368.49	584,442.99	
Interest rate			
Weighted average (wac)	0.77%	5.38%	
Minimum	0.00%	3.50%	
Maximum	4.80%	8.57%	
Final maturity			
Weighted average (WARM) (months)	168	310	
Minimum	08/01/2022	04/20/2010	
Maximum	09/24/2049	11/08/2049	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.03%	0.00%	
6-month EURIBOR/MIBOR	0.01%	0.01%	
1-year EURIBOR/MIBOR	2.73%	0.03%	
1-year EURIBOR/MIBOR (Mortgage Market)	90.41%	92.36%	
Mortgage Market: Savings Banks	0.00%	5.15%	
Mortgage Market: All Institutions	3.92%	2.44%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	2.90%		

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	2.57	7.11	0.09
10.01 - 20%	10.29	15.57	0.95
20.01 - 30%	17.88	25.51	3.15
30.01 - 40%	28.70	35.20	6.32
40.01 - 50%	27.44	44.42	10.23
50.01 - 60%	10.21	53.70	14.96
60.01 - 70%	2.85	64.03	18.88
70.01 - 80%	0.06	72.90	36.07
80.01 - 90%			4.24
90.01 - 100%			4.10
Weighted average (WALTV)	35.99		63.91
Minimum	0.03		3.57
Maximum	73.25		99.69

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.40%	0.35%	0.39%	0.38%	0.47%
Annual Percentage Rate (CPR)	4.75%	4.06%	4.59%	4.49%	5.48%

Geographic distribution		
	Current	At constitution date
Andalucia	30.00%	28.01%
Aragon	9.89%	8.94%
Asturias	4.55%	4.09%
Balearic Islands	2.40%	1.85%
Basque Country	3.15%	5.99%
Canary Islands	2.54%	2.02%
Cantabria	0.03%	0.07%
Castilla-La Mancha	0.14%	0.17%
Castilla-Leon	1.96%	1.54%
Catalonia	2.23%	2.41%
Extremadura	2.28%	2.17%
Galicia	0.13%	0.16%
La Rioja	1.70%	2.51%
Madrid	0.50%	0.63%
Murcia	0.27%	0.18%
Navarra	5.99%	10.64%
Valencia	32.25%	28.63%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	238	69,501.69	5,081.90	0.00	74,583.59	13.65	13,230,944.76	13,305,528.35	60.26	30.80
from > 1 to = 2 months	64	46,697.47	4,240.45	0.00	50,937.92	9.32	4,190,138.83	4,241,076.75	19.21	33.62
from > 2 to = 3 months	32	36,518.45	3,113.40	0.00	39,631.85	7.25	1,954,212.32	1,993,844.17	9.03	35.53
from > 3 to = 6 months	14	25,059.48	3,970.15	0.00	29,029.63	5.31	874,188.46	903,218.09	4.09	31.25
from > 6 to < 12 months	10	40,189.82	1,474.33	0.00	41,664.15	7.62	588,086.75	629,750.90	2.85	28.89
from = 12 to < 18 months	11	64,564.74	3,263.21	0.00	67,827.95	12.41	602,249.50	670,077.45	3.03	28.07
from = 18 to < 24 months	4	97,909.96	1,737.52	0.00	99,647.48	18.23	92,442.89	192,090.37	0.87	38.66
from ≥ 2 years	10	136,838.83	6,383.90	0.00	143,222.73	26.21	0.00	143,222.73	0.65	8.61
Subtotal	383	517,280.44	29,264.86	0.00	546,545.30	100.00	21,532,263.51	22,078,808.81	100.00	31.07
Total	383	517,280.44	29,264.86	0.00	546,545.30		21,532,263.51	22,078,808.81		