

RURAL HIPOTECARIO X Fondo de Titulización de Activos



Brief report

Date: 12/31/2022
Currency: EUR

Constitution date
06/25/2008

VAT Reg. no.
V85474252

Management Company
Europa de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural D'Alghemesi
Caixa Rural de Balears
Caixa Rural de la Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Córdoba
Caja Rural de Extremadura
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Caja Rural de Jaén
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Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural San José de Nules
Credit Valencia

Service
Caixa Popular-Caixa Rural
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Credit Valencia

Lead Manager and Subscriber
Banco Cooperativo Español

Service Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
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Start-up Loan
Entidades Cedentes

Subordinated Loan
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Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Fitch / Moody's Current Original	
		Series A ES0374275008	06/30/2008 17,888			18,549.59 331,815,065.92 18.55%	100,000.00 1,788,800,000.00	Floating 3-M Euribor+0.300% 25.Feb/May/Aug/Nov	2.1980% 02/27/2023 106.460219 Gross 86.232777 Net
Series B ES0374275016	06/30/2008 376	39,092.21 14,698,670.96 39.09%	100,000.00 37,600,000.00	Floating 3-M Euribor+0.500% 25.Feb/May/Aug/Nov	2.3980% 02/27/2023 244.773701 Gross 198.266698 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A (high) (sf) Asf n.c.	n.c. n.c. Aa3
Series C ES0374275024	06/30/2008 536	39,091.33 20,952,952.88 39.09%	100,000.00 53,600,000.00	Floating 3-M Euribor+0.700% 25.Feb/May/Aug/Nov	2.5980% 02/27/2023 265.182552 Gross 214.797867 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A (low) (sf) n.c.	n.c. Baa3
Total		367,466,689.76	1,880,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
Series A	With optional redemption *	Average life	Years	4.11	3.76	3.55	3.35	3.16	2.98	2.80	2.62
		Final Maturity	Years	01/01/2027	08/27/2026	06/12/2026	03/31/2026	01/22/2026	11/15/2025	09/10/2025	07/08/2025
	Without optional redemption *	Average life	Years	6.52	6.20	5.91	5.64	5.38	5.15	4.93	4.72
		Final Maturity	Years	05/30/2029	02/04/2029	10/21/2028	07/13/2028	04/12/2028	01/16/2028	10/28/2027	08/13/2027
Series B	With optional redemption *	Average life	Years	4.11	3.76	3.55	3.35	3.16	2.98	2.80	2.62
		Final Maturity	Years	01/01/2027	08/27/2026	06/12/2026	03/31/2026	01/22/2026	11/15/2025	09/10/2025	07/08/2025
	Without optional redemption *	Average life	Years	6.52	6.20	5.91	5.64	5.38	5.15	4.93	4.72
		Final Maturity	Years	05/30/2029	02/04/2029	10/21/2028	07/13/2028	04/12/2028	01/16/2028	10/28/2027	08/13/2027
Series C	With optional redemption *	Average life	Years	4.11	3.76	3.55	3.35	3.16	2.98	2.80	2.62
		Final Maturity	Years	01/01/2027	08/27/2026	06/12/2026	03/31/2026	01/22/2026	11/15/2025	09/10/2025	07/08/2025
	Without optional redemption *	Average life	Years	6.52	6.20	5.91	5.64	5.38	5.15	4.93	4.72
		Final Maturity	Years	05/30/2029	02/04/2029	10/21/2028	07/13/2028	04/12/2028	01/16/2028	10/28/2027	08/13/2027

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE	% CE	% CE	% CE	% CE	% CE
Series A	90.30%	331,815,065.92	15.33%	95.15%	1,788,800,000.00	7.05%
Series B	4.00%	14,698,670.96	11.33%	2.00%	37,600,000.00	5.05%
Series C	5.70%	20,952,952.88	5.63%	2.85%	53,600,000.00	2.20%
Issue of Bonds		367,466,689.76			1,880,000,000.00	
Reserve Fund	5.63%	20,680,000.00	2.20%		41,360,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	34,789,604.86
Service ppal collect not yet credited	382,667.55		
Service ints collect not yet credited	39,102.20		
Liabilities		Available	Balance
		Subordinated Loan L/T	20,680,000.00
Subordinated Loan S/T	0.00		
Start-up Loan L/T	0.00		
Start-up Loan S/T	0.00		

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
		Count	
Principal	Principal outstanding	359,423,044.89	1,880,046,236.97
	Average loan	52,485.84	115,517.43
	Minimum	34.81	9,896.23
	Maximum	285,883.86	584,442.99
Interest rate	Weighted average (wac)	1.65%	5.38%
	Minimum	0.00%	3.50%
	Maximum	6.78%	8.57%
Final maturity	Weighted average (WARM) (months)	164	310
	Minimum	01/01/2023	04/20/2010
	Maximum	09/24/2049	11/08/2049
Index (principal outstanding distribution)	3-month EURIBOR/MIBOR	0.03%	0.00%
	6-month EURIBOR/MIBOR	0.00%	0.01%
	1-year EURIBOR/MIBOR	2.70%	0.03%
	1-year EURIBOR/MIBOR (Mortgage Market)	90.54%	92.36%
	Mortgage Market: Savings Banks	0.00%	5.15%
	Mortgage Market: All Institutions	3.89%	2.44%
	Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%
	Secondary Market Public Debt 2-6 years	2.84%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.93	7.07	0.09	7.83
10.01 - 20%	10.82	15.44	0.95	16.29
20.01 - 30%	19.15	25.51	3.15	25.80
30.01 - 40%	29.66	35.10	6.32	35.50
40.01 - 50%	26.76	44.36	10.23	45.49
50.01 - 60%	8.37	54.12	14.96	55.29
60.01 - 70%	2.25	63.89	19.88	65.27
70.01 - 80%	0.06	71.68	36.07	75.67
80.01 - 90%			4.24	84.84
90.01 - 100%			4.10	94.87
Weighted average (WALTV)	35.05		63.91	
Minimum	0.03		3.57	
Maximum	72.17		99.69	

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

Europa de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com +34 91 585 15 00

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.86%	0.62%	0.50%	0.44%	0.47%
Annual Percentage Rate (CPR)	9.84%	7.18%	5.80%	5.18%	5.49%

Geographic distribution

	Current	At constitution date
Andalucia	30.17%	28.01%
Aragon	9.84%	8.94%
Asturias	4.50%	4.09%
Balearic Islands	2.42%	1.85%
Basque Country	3.15%	5.99%
Canary Islands	2.57%	2.02%
Cantabria	0.02%	0.07%
Castilla-La Mancha	0.15%	0.17%
Castilla-Leon	1.96%	1.54%
Catalonia	2.21%	2.41%
Extremadura	2.30%	2.17%
Galicia	0.12%	0.16%
La Rioja	1.69%	2.51%
Madrid	0.51%	0.63%
Murcia	0.24%	0.18%
Navarra	5.87%	10.64%
Valencia	32.31%	28.63%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	236	62,263.83	8,343.18	0.00	70,607.01	18.81	12,390,991.34	12,461,598.35	62.15	29.32
from > 1 to = 2 months	61	45,498.79	9,179.89	0.00	54,678.68	14.56	3,842,348.79	3,897,027.47	19.44	32.74
from > 2 to = 3 months	26	26,646.30	5,050.46	0.00	31,696.76	8.44	1,352,145.54	1,383,842.30	6.90	30.37
from > 3 to = 6 months	7	10,374.98	1,157.60	0.00	11,532.58	3.07	270,656.08	282,188.66	1.41	24.30
from > 6 to < 12 months	14	49,301.28	5,886.37	0.00	55,187.65	14.70	901,000.47	956,188.12	4.77	30.94
from = 12 to < 18 months	9	58,990.78	3,392.20	0.00	62,382.98	16.61	583,172.82	645,555.80	3.22	38.33
from = 18 to < 24 months	6	48,598.57	3,081.37	0.00	51,679.94	13.76	334,281.24	385,961.18	1.92	32.24
from ≥ 2 years	9	31,698.64	5,998.92	0.00	37,697.56	10.04	0.00	37,697.56	0.19	2.65
Subtotal	368	333,373.17	42,089.99	0.00	375,463.16	100.00	19,674,596.28	20,050,059.44	100.00	29.70
Total	368	333,373.17	42,089.99	0.00	375,463.16		19,674,596.28	20,050,059.44		