

RURAL HIPOTECARIO X Fondo de Titulización de Activos



Brief report

Date: 01/31/2023
Currency: EUR

Constitution date
06/25/2008

VAT Reg. no.
V85474252

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural D'Algemesi
Caixa Rural de Balears
Caixa Rural de Balears
Caixa Rural La Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Córdoba
Caja Rural de Extremadura
Caja Rural de Gijón
Caja Rural de Granada
Caja Rural de Jaén
Caja Rural de Navarra
Caja Rural de Tenerife
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja
Caja Rural del Sur
Caja Rural San José de Nules
Credit Valencia

Lead Manager and Subscriber
Banco Cooperativo Español

Service Provider
Caixa Popular-Caixa Rural
Caixa Rural D'Algemesi
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Credit Valencia

Lead Manager and Subscriber
Banco Cooperativo Español

Service Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Fitch / Moody's Current Original	
		Series A ES0374275008	06/30/2008 17,888			18,549.59 331,815,065.92 18.55%	100,000.00 1,788,800,000.00	Floating 3-M Euribor+0.300% 25.Feb/May/Aug/Nov	2.1980% 02/27/2023 106.460219 Gross 86.232777 Net
Series B ES0374275016	06/30/2008 376	39,092.21 14,698,670.96 39.09%	100,000.00 37,600,000.00	Floating 3-M Euribor+0.500% 25.Feb/May/Aug/Nov	2.3980% 02/27/2023 244.773701 Gross 198.266698 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A (high) (sf) Asf n.c.	n.c. Aa3 n.c.
Series C ES0374275024	06/30/2008 536	39,091.33 20,952,952.88 39.09%	100,000.00 53,600,000.00	Floating 3-M Euribor+0.700% 25.Feb/May/Aug/Nov	2.5980% 02/27/2023 265.182552 Gross 214.797867 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A (low) (sf) n.c.	n.c. Baa3 n.c.
Total		367,466,689.76	1,880,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	With optional redemption *	Average life	Years	Date	% Monthly CPR (SMM)									
					0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78		
Series A	With optional redemption *	Average life	Years	Date	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00		
		Final Maturity	Years	Date	01/01/2027	08/27/2026	06/12/2026	03/31/2026	01/22/2026	11/15/2025	09/10/2025	07/08/2025		
	Without optional redemption *	Average life	Years	Date	4,11	3,76	3,55	3,35	3,16	2,98	2,80	2,62		
		Final Maturity	Years	Date	05/25/2028	11/25/2027	08/25/2027	05/25/2027	02/25/2027	11/25/2026	08/25/2026	05/25/2026		
Series B	With optional redemption *	Average life	Years	Date	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00		
		Final Maturity	Years	Date	01/01/2027	08/27/2026	06/12/2026	03/31/2026	01/22/2026	11/15/2025	09/10/2025	07/08/2025		
	Without optional redemption *	Average life	Years	Date	4,11	3,76	3,55	3,35	3,16	2,98	2,80	2,62		
		Final Maturity	Years	Date	05/25/2028	11/25/2027	08/25/2027	05/25/2027	02/25/2027	11/25/2026	08/25/2026	05/25/2026		
Series C	With optional redemption *	Average life	Years	Date	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00		
		Final Maturity	Years	Date	01/01/2027	08/27/2026	06/12/2026	03/31/2026	01/22/2026	11/15/2025	09/10/2025	07/08/2025		
	Without optional redemption *	Average life	Years	Date	4,11	3,76	3,55	3,35	3,16	2,98	2,80	2,62		
		Final Maturity	Years	Date	05/25/2028	11/25/2027	08/25/2027	05/25/2027	02/25/2027	11/25/2026	08/25/2026	05/25/2026		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current	% CE		At issue date		
		% CE	% CE	% CE	% CE	
Series A	90.30%	331,815,065.92	15.33%	95.15%	1,788,800,000.00	7.05%
Series B	4.00%	14,698,670.96	11.33%	2.00%	37,600,000.00	5.05%
Series C	5.70%	20,952,952.88	5.63%	2.85%	53,600,000.00	2.20%
Issue of Bonds	367,466,689.76				1,880,000,000.00	
Reserve Fund	5.63%	20,680,000.00	2.20%		41,360,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	40,459,743.89	1,880%	
Service provider collect not yet credited	186,695.72		
Service provider int's collect not yet credited	31,990.91		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		20,680,000.00	2,898%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	6,796	16,275	
Principal			
Principal outstanding	354,588,946.36	1,880,046,236.97	
Average loan	52,176.13	115,517.43	
Minimum	0.00	9,896.23	
Maximum	284,709.75	584,442.99	
Interest rate			
Weighted average (wac)	1.90%	5.38%	
Minimum	0.00%	3.50%	
Maximum	6.78%	8.57%	
Final maturity			
Weighted average (WARM) (months)	163	310	
Minimum	02/09/2023	04/20/2010	
Maximum	09/24/2049	11/08/2049	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.03%	0.00%	
6-month EURIBOR/MIBOR	0.00%	0.01%	
1-year EURIBOR/MIBOR	2.69%	0.03%	
1-year EURIBOR/MIBOR (Mortgage Market)	90.52%	92.36%	
Mortgage Market: Savings Banks	0.00%	5.15%	
Mortgage Market: All Institutions	3.91%	2.44%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	2.85%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.04	7.11	0.09	7.83
10.01 - 20%	10.86	15.46	0.95	16.29
20.01 - 30%	19.35	25.51	3.15	25.80
30.01 - 40%	30.25	35.12	6.32	35.50
40.01 - 50%	26.02	44.34	10.23	45.49
50.01 - 60%	8.17	54.04	14.96	55.29
60.01 - 70%	2.24	63.77	19.88	65.27
70.01 - 80%	0.06	71.47	36.07	75.67
80.01 - 90%			4.24	84.84
90.01 - 100%			4.10	94.87
Weighted average (WALTV)	34.89		63.91	
Minimum	0.00		3.57	
Maximum	72.01		99.69	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Credit Valencia

Servicer

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Credit Valencia

Lead Manager and Suscriber

Banco Cooperativo Español

Servicer Credit Support Provider

Banco Cooperativo Español

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Swap

Banco Cooperativo Español

Assets Custodian

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Start-up Loan

Entidades Cedentes

Subordinated Loan

Entidades Cedentes

Fund Auditor

KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.63%	0.71%	0.54%	0.47%	0.47%
Annual Percentage Rate (CPR)	7.26%	8.14%	6.27%	5.45%	5.51%

Geographic distribution

	Current	At constitution date
Andalucia	30.15%	28.01%
Aragon	9.76%	8.94%
Asturias	4.51%	4.09%
Balearic Islands	2.37%	1.85%
Basque Country	3.14%	5.99%
Canary Islands	2.59%	2.02%
Cantabria	0.02%	0.07%
Castilla-La Mancha	0.15%	0.17%
Castilla-Leon	1.96%	1.54%
Catalonia	2.22%	2.41%
Extremadura	2.32%	2.17%
Galicia	0.12%	0.16%
La Rioja	1.69%	2.51%
Madrid	0.51%	0.63%
Murcia	0.24%	0.18%
Navarra	5.85%	10.64%
Valencia	32.43%	28.63%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	249	66,447.69	12,209.62	0.00	78,657.31	19.67	13,175,020.24	13,253,677.55	62.99	30.02
from > 1 to = 2 months	60	41,975.81	7,670.16	0.00	49,645.97	12.41	3,488,612.71	3,538,258.68	16.82	31.32
from > 2 to = 3 months	30	31,552.36	7,748.45	0.00	39,300.81	9.83	1,660,519.93	1,699,820.74	8.08	31.52
from > 3 to = 6 months	9	13,369.29	2,826.24	0.00	16,195.53	4.05	507,078.77	523,274.30	2.49	26.95
from > 6 to < 12 months	14	48,835.86	6,261.95	0.00	55,097.81	13.78	884,582.20	939,680.01	4.47	30.66
from = 12 to < 18 months	9	49,892.10	3,281.73	0.00	53,173.83	13.29	462,191.85	515,365.68	2.45	35.43
from = 18 to < 24 months	6	55,665.34	3,399.47	0.00	59,064.81	14.77	417,024.62	476,089.43	2.26	34.40
from ≥ 2 years	10	41,950.51	6,873.65	0.00	48,824.16	12.21	46,402.62	95,226.78	0.45	6.10
Subtotal	387	349,688.96	50,271.27	0.00	399,960.23	100.00	20,641,432.94	21,041,393.17	100.00	29.95
Total	387	349,688.96	50,271.27	0.00	399,960.23		20,641,432.94	21,041,393.17		

Additional information