

RURAL HIPOTECARIO X Fondo de Titulización de Activos

Brief report

Date: 01/31/2024
Currency: EUR

Constitution date
06/25/2008

VAT Reg. no.
V85474252

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural D'Alghemesi
Caixa Rural de Balears
Caixa Rural de la Vall "San Isidro"
Caixa Rural Sant Vicent Ferrer de la Vall D'Uixo
Caja Rural Aragonesa y de los Pirineos
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Credit Valencia

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Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
Banco Cooperativo Español

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Fitch / Moody's Current Original	
		Series A ES0374275008	06/30/2008 17,888			15,744.09 281,630,281.92	100,000.00 1,788,800,000.00	Floating 3-M Euribor+0.300% 25.Feb/May/Aug/Nov	4.2560% 02/26/2024 169.378419 Gross 137.196519 Net
Series B ES0374275016	06/30/2008 376	33,179.77 12,475,593.52	100,000.00 37,600,000.00	Floating 3-M Euribor+0.500% 25.Feb/May/Aug/Nov	4.4560% 02/26/2024 373.729556 Gross 302.720940 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AA (sf) A2 (sf)	n.c. n.c. Aa3
Series C ES0374275024	06/30/2008 536	33,179.03 17,783,960.08	100,000.00 53,600,000.00	Floating 3-M Euribor+0.700% 25.Feb/May/Aug/Nov	4.6560% 02/26/2024 390.495064 Gross 316.301002 Net	05/25/2053 Quarterly 25.Feb/May/Aug/Nov	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A (high) Ba1 (sf)	n.c. Baa3
Total		311,889,835.52	1,880,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	With optional redemption *	Average life	Years	Date	% Monthly CPR (SMM)									
					0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78		
Series A	With optional redemption *	Average life	Years	Date	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00		
		Final Maturity	Years	Date	07/01/2027	04/13/2027	01/26/2027	11/13/2026	09/02/2026	06/26/2026	04/19/2026	04/07/2026		
	Without optional redemption *	Average life	Years	Date	6,61	6,29	5,99	5,72	5,46	5,22	5,00	4,79		
		Final Maturity	Years	Date	07/04/2030	03/10/2030	11/22/2029	08/13/2029	05/11/2029	02/13/2029	11/23/2028	09/07/2028		
Series B	With optional redemption *	Average life	Years	Date	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00		
		Final Maturity	Years	Date	07/01/2027	04/13/2027	01/26/2027	11/13/2026	09/02/2026	06/26/2026	04/19/2026	04/07/2026		
	Without optional redemption *	Average life	Years	Date	6,61	6,29	5,99	5,72	5,46	5,22	5,00	4,79		
		Final Maturity	Years	Date	07/04/2030	03/10/2030	11/22/2029	08/13/2029	05/11/2029	02/13/2029	11/23/2028	09/07/2028		
Series C	With optional redemption *	Average life	Years	Date	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00		
		Final Maturity	Years	Date	07/01/2027	04/13/2027	01/26/2027	11/13/2026	09/02/2026	06/26/2026	04/19/2026	04/07/2026		
	Without optional redemption *	Average life	Years	Date	6,61	6,29	5,99	5,72	5,46	5,22	5,00	4,79		
		Final Maturity	Years	Date	07/04/2030	03/10/2030	11/22/2029	08/13/2029	05/11/2029	02/13/2029	11/23/2028	09/07/2028		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current	% CE		At issue date		
		% CE	% CE	% CE	% CE	
Series A	90.30%	281,630,281.92	16.33%	95.15%	1,788,800,000.00	7.05%
Series B	4.00%	12,475,593.52	12.33%	2.00%	37,600,000.00	5.05%
Series C	5.70%	17,783,960.08	6.63%	2.85%	53,600,000.00	2.20%
Issue of Bonds		311,889,835.52			1,880,000,000.00	
Reserve Fund	6.63%	20,680,000.00		2.20%	41,360,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		36,673,498.23	3.872%
Servicer ppal collect not yet credited		358,138.61	
Servicer ints collect not yet credited		55,849.19	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		20,680,000.00	4.956%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	6,258	16,275	
Principal			
Principal outstanding	300,477,957.27	1,880,046,236.97	
Average loan	48,015.01	115,517.43	
Minimum	0.01	9,896.23	
Maximum	272,584.84	584,442.99	
Interest rate			
Weighted average (wac)	4.68%	5.38%	
Minimum	0.88%	3.50%	
Maximum	8.31%	8.57%	
Final maturity			
Weighted average (WARM) (months)	154	310	
Minimum	02/05/2024	04/20/2010	
Maximum	04/25/2052	11/08/2049	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.04%	0.00%	
6-month EURIBOR/MIBOR	0.00%	0.01%	
1-year EURIBOR/MIBOR	2.38%	0.03%	
1-year EURIBOR/MIBOR (Mortgage Market)	90.88%	92.36%	
Mortgage Market: Savings Banks	0.00%	5.15%	
Mortgage Market: All Institutions	3.92%	2.44%	
Savings Banks Lending Rate (CECA Indicator)	0.00%	0.00%	
Secondary Market Public Debt 2-6 years	2.78%		

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	3.94	6.82	0.09
10.01 - 20%	11.95	15.51	0.95
20.01 - 30%	23.08	25.62	3.15
30.01 - 40%	32.15	35.25	6.32
40.01 - 50%	20.79	44.35	10.23
50.01 - 60%	6.53	53.96	14.96
60.01 - 70%	1.54	62.84	19.88
70.01 - 80%	0.04	70.19	38.07
80.01 - 90%			4.24
90.01 - 100%			4.10
Weighted average (WALTV)	33.10		63.91
Minimum	0.00		3.57
Maximum	70.19		99.69

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.63%	0.75%	0.70%	0.69%	0.49%
Annual Percentage Rate (CPR)	7.32%	8.67%	8.13%	7.98%	5.67%

Geographic distribution

	Current	At constitution date
Andalucia	30.43%	28.01%
Aragon	9.73%	8.94%
Asturias	4.43%	4.09%
Balearic Islands	2.41%	1.85%
Basque Country	3.26%	5.99%
Canary Islands	2.69%	2.02%
Cantabria	0.02%	0.07%
Castilla-La Mancha	0.16%	0.17%
Castilla-Leon	1.94%	1.54%
Catalonia	2.17%	2.41%
Extremadura	2.34%	2.17%
Galicia	0.12%	0.16%
La Rioja	1.74%	2.51%
Madrid	0.49%	0.63%
Murcia	0.27%	0.18%
Navarra	5.59%	10.64%
Valencia	32.21%	28.63%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	253	60,816.34	29,262.30	0.00	90,078.64	17.40	13,704,025.09	13,794,103.73	65.86	29.42
from > 1 to = 2 months	53	28,060.50	17,935.40	0.00	45,995.90	8.88	2,925,472.24	2,971,468.14	14.19	30.95
from > 2 to = 3 months	22	20,996.36	14,010.15	0.00	35,006.51	6.76	1,289,359.93	1,324,366.44	6.32	32.07
from > 3 to = 6 months	14	19,519.80	14,126.47	0.00	33,646.27	6.50	901,976.45	935,622.72	4.47	34.72
from > 6 to < 12 months	11	33,562.30	18,314.55	0.00	51,876.85	10.02	595,529.99	647,406.84	3.09	32.53
from = 12 to < 18 months	12	57,416.95	28,454.59	0.00	85,871.54	16.58	651,196.71	737,068.25	3.52	34.92
from = 18 to < 24 months	3	21,945.55	5,266.74	0.00	27,212.29	5.26	121,245.45	148,457.74	0.71	18.06
from ≥ 2 years	9	138,254.28	9,862.45	0.00	148,116.73	28.60	238,332.76	386,449.49	1.85	23.24
Subtotal	377	380,572.08	137,232.65	0.00	517,804.73	100.00	20,427,138.62	20,944,943.35	100.00	29.97
Total	377	380,572.08	137,232.65	0.00	517,804.73		20,427,138.62	20,944,943.35		

Additional information