

# RURAL HIPOTECARIO XI Fondo de Titulización de Activos



## Brief report

Date: 01/31/2022  
Currency: EUR

Constitution date  
02/25/2009

VAT Reg. no.  
V85643575

Management Company  
Europea de Titulización, S.G.F.T

**Originator**  
Caixa Popular-Caixa Rural  
Caja Rural Albalat dels Sorells  
Caixa Rural de Balears  
Caixa Rural Galega  
Caixa Rural La Vall "San Isidro"  
Caixa Rural Torrent  
Caja Campo, Caja Rural  
Caja Rural Aragonesa y de los Pirineos  
Caja Rural Central  
Caja Rural de Albacete  
Caja Rural de Aragón  
Caja Rural de Asturias  
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Caja Rural de Extremadura  
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Cajasiete, Caja Rural  
Caja Rural de Teruel  
Caja Rural de Toledo  
Caja Rural de Zamora  
Caja Rural del Mediterráneo, Ruralcaja  
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Caja Rural Nuestra Señora de la Esperanza de Onda  
Caja Rural San Jaime de Alquerías  
Niño Perdido  
Caja Rural San José de Burriana  
Caja Rural San José de Nules  
Caja Rural San Roque de Almenara  
Credit Valencia

**Servicer**  
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### Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's	Current
Series A ES0323975005	02/27/2009 21.131	23,609.81 498,898,895.11 23.61%	100,000.00 2,113,100,000.00	Floating 3-M Euribor+0.300% 25.Mar/Jun/Sep/Dec	0.0000% 03/25/2022 0.000000 Gross 0.000000 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	03/25/2022 "Pass-Through"	AA (high) (sf) A+sf n.c.	n.c. Aaa
Series B ES0323975013	02/27/2009 253	49,244.79 12,458,931.87 49.24%	100,000.00 25,300,000.00	Floating 3-M Euribor+0.500% 25.Mar/Jun/Sep/Dec	0.0000% 03/25/2022 0.000000 Gross 0.000000 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf n.c.	n.c. Aa3
Series C ES0323975021	02/27/2009 616	49,244.79 30,334,790.64 49.24%	100,000.00 61,600,000.00	Floating 3-M Euribor+0.700% 25.Mar/Jun/Sep/Dec	0.1120% 03/25/2022 13.482129 Gross 10.920524 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf n.c.	n.c. Baa3
Total		541,692,617.62	2,200,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	Option	% Monthly CPR (SMM)	% Annual equivalent CPR	Average life (Years)							
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
Series A	With optional redemption *	Average life	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00	
		Final Maturity	12/14/2026	08/10/2026	05/18/2026	01/23/2026	11/10/2025	08/31/2025	05/20/2025	03/17/2025	
		Date	12/14/2026	08/10/2026	05/18/2026	01/23/2026	11/10/2025	08/31/2025	05/20/2025	03/17/2025	
	Without optional redemption *	Average life	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00	
		Final Maturity	11/30/2028	07/21/2028	03/21/2028	11/30/2027	08/18/2027	05/13/2027	02/12/2027	11/21/2026	
		Date	11/30/2028	07/21/2028	03/21/2028	11/30/2027	08/18/2027	05/13/2027	02/12/2027	11/21/2026	
Series B	With optional redemption *	Average life	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00	
		Final Maturity	12/14/2026	08/10/2026	05/18/2026	01/23/2026	11/10/2025	08/31/2025	05/20/2025	03/17/2025	
		Date	12/14/2026	08/10/2026	05/18/2026	01/23/2026	11/10/2025	08/31/2025	05/20/2025	03/17/2025	
	Without optional redemption *	Average life	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00	
		Final Maturity	11/30/2028	07/21/2028	03/21/2028	11/30/2027	08/18/2027	05/13/2027	02/12/2027	11/21/2026	
		Date	11/30/2028	07/21/2028	03/21/2028	11/30/2027	08/18/2027	05/13/2027	02/12/2027	11/21/2026	
Series C	With optional redemption *	Average life	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00	
		Final Maturity	12/14/2026	08/10/2026	05/18/2026	01/23/2026	11/10/2025	08/31/2025	05/20/2025	03/17/2025	
		Date	12/14/2026	08/10/2026	05/18/2026	01/23/2026	11/10/2025	08/31/2025	05/20/2025	03/17/2025	
	Without optional redemption *	Average life	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00	
		Final Maturity	11/30/2028	07/21/2028	03/21/2028	11/30/2027	08/18/2027	05/13/2027	02/12/2027	11/21/2026	
		Date	11/30/2028	07/21/2028	03/21/2028	11/30/2027	08/18/2027	05/13/2027	02/12/2027	11/21/2026	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

### Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE	At issue date		
			% CE	Current	At constitution date
Series A	92.10%	498,898,895.11	14.50%	96.05%	2,113,100,000.00
Series B	2.30%	12,458,931.87	12.20%	1.15%	25,300,000.00
Series C	5.60%	30,334,790.64	6.60%	2.80%	61,600,000.00
Issue of Bonds	541,692,617.62				2,200,000,000.00
Reserve Fund	6.60%	35,750,000.00		3.25%	71,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
		Available	Interest
Treasury Account	52,017,760.90		-0.500%
Servicer ppal collect not yet credited	834,606.42		
Servicer ints collect not yet credited	36,138.39		
Subordinated Loan L/T	35,750,000.00		0.412%
Subordinated Loan S/T	0.00		
Start-up Loan L/T	0.00		
Start-up Loan S/T	0.00		

### Collateral: Residential mortgage loans (PTCs)

General			
Count	Current	At constitution date	
		Current	At constitution date
Principal			
Principal outstanding	532,743,026.90	2,200,118,800.81	
Average loan	56,947.41	113,754.14	
Minimum	40.19	12,535.52	
Maximum	334,353.86	495,172.15	
Interest rate			
Weighted average (wac)	0.55%	5.54%	
Minimum	0.00%	2.93%	
Maximum	5.25%	8.51%	
Final maturity			
Weighted average (WARM) (months)	179	305	
Minimum	02/05/2022	12/31/2011	
Maximum	07/24/2049	07/24/2049	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR	0.98%	0.19%	
1-year EURIBOR/MIBOR (Mortgage Market)	93.92%	94.09%	
Mortgage Market: Savings Banks	0.00%	3.02%	
Mortgage Market: All Institutions	3.35%	2.69%	
Secondary Market Public Debt 2-6 years	1.75%		

LTV Distribution			
% Pool	% LTV	At constitution date	
		% Pool	% LTV
0.01 - 10%	2.37	6.64	0.04
10.01 - 20%	9.31	15.71	0.91
20.01 - 30%	17.98	25.37	3.78
30.01 - 40%	24.01	35.13	6.98
40.01 - 50%	27.58	45.09	11.19
50.01 - 60%	14.99	54.14	16.07
60.01 - 70%	3.35	64.04	19.92
70.01 - 80%	0.41	72.03	33.41
80.01 - 90%			3.96
90.01 - 100%			3.74
Weighted average (WALTV)	37.61		62.78
Minimum	0.02		4.01
Maximum	79.13		99.89

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

#### Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com  
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.27%	0.51%	0.39%	0.38%	0.43%
Annual Percentage Rate (CPR)	3.15%	5.99%	4.55%	4.43%	5.08%

Geographic distribution		
	Current	At constitution date
Andalucia	18.19%	20.40%
Aragon	12.95%	11.40%
Asturias	5.56%	4.94%
Balearic Islands	1.69%	1.67%
Basque Country	2.19%	3.83%
Canary Islands	0.73%	0.56%
Cantabria	0.02%	0.09%
Castilla-La Mancha	7.24%	6.00%
Castilla-Leon	2.69%	2.90%
Catalonia	2.40%	2.33%
Extremadura	0.85%	0.67%
Galicia	0.37%	0.48%
La Rioja	1.49%	2.08%
Madrid	2.68%	2.70%
Murcia	1.03%	0.89%
Navarra	5.01%	10.14%
Valencia	34.92%	28.91%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	402	124,114.45	8,301.69	0.00	132,416.14	26.69	24,797,656.23	24,930,072.37	66.31	34.53
from > 1 to = 2 months	74	59,323.60	6,112.03	0.00	65,435.63	13.19	5,359,052.17	5,424,487.80	14.43	36.87
from > 2 to = 3 months	45	56,234.04	6,013.29	0.00	62,247.33	12.55	3,487,322.63	3,549,569.96	9.44	37.82
from > 3 to = 6 months	14	21,294.00	1,995.74	0.00	23,289.74	4.69	962,028.53	985,318.27	2.62	37.80
from > 6 to < 12 months	23	93,422.02	7,148.47	0.00	100,570.49	20.27	1,615,560.40	1,716,130.89	4.56	30.96
from = 12 to < 18 months	6	33,706.85	3,472.54	0.00	37,179.39	7.49	471,951.93	509,131.32	1.35	38.49
from = 18 to < 24 months	5	45,418.80	2,301.46	0.00	47,720.26	9.62	366,007.74	413,728.00	1.10	35.01
from ≥ 2 years	6	21,413.47	5,893.73	0.00	27,307.20	5.50	42,871.53	70,178.73	0.19	7.16
Subtotal	575	454,927.23	41,238.95	0.00	496,166.18	100.00	37,102,451.16	37,598,617.34	100.00	34.83
Total	575	454,927.23	41,238.95	0.00	496,166.18		37,102,451.16	37,598,617.34		