

RURAL HIPOTECARIO XI Fondo de Titulización de Activos



Brief report

Date: 02/28/2022
Currency: EUR

Constitution date
02/25/2009

VAT Reg. no.
V85643575
Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caja Rural Albalat dels Sorells
Caixa Rural de Balears
Caixa Rural Galega
Caixa Rural La Vall "San Isidro"
Caixa Rural Torrent
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
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Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Fitch / Moody's Current Original	
		Series A ES0323975005	02/27/2009 21.131			23,609.81 498,898,895.11 23.61%	100,000.00 2,113,100,000.00	Floating 3-M Euribor+0.300% 25.Mar/Jun/Sep/Dec	0.0000% 03/25/2022 0.000000 Gross 0.000000 Net
Series B ES0323975013	02/27/2009 253	49,244.79 12,458,931.87 49.24%	100,000.00 25,300,000.00	Floating 3-M Euribor+0.500% 25.Mar/Jun/Sep/Dec	0.0000% 03/25/2022 0.000000 Gross 0.000000 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf n.c.	n.c. Aa3
Series C ES0323975021	02/27/2009 616	49,244.79 30,334,790.64 49.24%	100,000.00 61,600,000.00	Floating 3-M Euribor+0.700% 25.Mar/Jun/Sep/Dec	0.1120% 03/25/2022 13.482129 Gross 10.920524 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf n.c.	n.c. Baa3
Total		541,692,617.62	2,200,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	Option	% Monthly CPR (SMM)	% Annual equivalent CPR	Average life (Years)							
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
Series A	With optional redemption *	Average life	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00	
		Final Maturity	12/14/2026	08/10/2026	05/18/2026	01/23/2026	11/10/2025	08/31/2025	05/20/2025	03/17/2025	
		Date	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	12/25/2026	09/25/2026	
	Without optional redemption *	Average life	6.93	6.57	6.24	5.93	5.64	5.38	5.13	4.91	
		Final Maturity	11/30/2028	07/21/2028	03/21/2028	11/30/2027	08/18/2027	05/13/2027	02/12/2027	11/21/2026	
		Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	
Series B	With optional redemption *	Average life	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00	
		Final Maturity	12/14/2026	08/10/2026	05/18/2026	01/23/2026	11/10/2025	08/31/2025	05/20/2025	03/17/2025	
		Date	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	12/25/2026	09/25/2026	
	Without optional redemption *	Average life	6.93	6.57	6.24	5.93	5.64	5.38	5.13	4.91	
		Final Maturity	11/30/2028	07/21/2028	03/21/2028	11/30/2027	08/18/2027	05/13/2027	02/12/2027	11/21/2026	
		Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	
Series C	With optional redemption *	Average life	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00	
		Final Maturity	12/14/2026	08/10/2026	05/18/2026	01/23/2026	11/10/2025	08/31/2025	05/20/2025	03/17/2025	
		Date	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	12/25/2026	09/25/2026	
	Without optional redemption *	Average life	6.93	6.57	6.24	5.93	5.64	5.38	5.13	4.91	
		Final Maturity	11/30/2028	07/21/2028	03/21/2028	11/30/2027	08/18/2027	05/13/2027	02/12/2027	11/21/2026	
		Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE	At issue date		
			% CE	Current	At constitution date
Series A	92.10%	498,898,895.11	14.50%	96.05%	2,113,100,000.00
Series B	2.30%	12,458,931.87	12.20%	1.15%	25,300,000.00
Series C	5.60%	30,334,790.64	6.60%	2.80%	61,600,000.00
Issue of Bonds	541,692,617.62				2,200,000,000.00
Reserve Fund	6.60%	35,750,000.00		3.25%	71,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
		Available	Interest
Treasury Account	56,758,342.88		-0.500%
Servicer ppal collect not yet credited	1,133,760.63		
Servicer ints collect not yet credited	56,113.13		
Subordinated Loan L/T	35,750,000.00		0.412%
Subordinated Loan S/T	0.00		
Start-up Loan L/T	0.00		
Start-up Loan S/T	0.00		

Collateral: Residential mortgage loans (PTCs)

General			
Count	Current	At constitution date	
		Current	At constitution date
Principal	9,312	19,341	
Principal outstanding	527,876,737.75	2,200,118,800.81	
Average loan	56,687.79	113,754.14	
Minimum	33.49	12,535.52	
Maximum	333,075.04	495,172.15	
Interest rate			
Weighted average (wac)	0.55%	5.54%	
Minimum	0.00%	2.93%	
Maximum	5.25%	8.51%	
Final maturity			
Weighted average (WARM) (months)	179	305	
Minimum	03/02/2022	12/31/2011	
Maximum	07/24/2049	07/24/2049	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR	0.98%	0.19%	
1-year EURIBOR/MIBOR (Mortgage Market)	93.93%	94.09%	
Mortgage Market: Savings Banks	0.00%	3.02%	
Mortgage Market: All Institutions	3.34%	2.69%	
Secondary Market Public Debt 2-6 years	1.75%		

LTV Distribution			
% Pool	% LTV	At constitution date	
		% Pool	% LTV
0.01 - 10%	2.41	6.68	0.04
10.01 - 20%	9.39	15.72	0.91
20.01 - 30%	18.07	25.34	3.78
30.01 - 40%	24.17	35.10	6.98
40.01 - 50%	27.48	45.02	11.19
50.01 - 60%	14.96	54.10	16.07
60.01 - 70%	3.15	64.25	19.92
70.01 - 80%	0.36	72.08	33.41
80.01 - 90%			3.96
90.01 - 100%			3.74
Weighted average (WALTV)	37.45		62.78
Minimum	0.02		4.01
Maximum	78.98		99.89

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.25%	0.41%	0.39%	0.38%	0.43%
Annual Percentage Rate (CPR)	2.90%	4.83%	4.59%	4.46%	5.06%

Geographic distribution		
	Current	At constitution date
Andalucia	18.20%	20.40%
Aragon	12.92%	11.40%
Asturias	5.56%	4.94%
Balearic Islands	1.68%	1.67%
Basque Country	2.19%	3.83%
Canary Islands	0.74%	0.56%
Cantabria	0.02%	0.09%
Castilla-La Mancha	7.24%	6.00%
Castilla-Leon	2.69%	2.90%
Catalonia	2.40%	2.33%
Extremadura	0.85%	0.67%
Galicia	0.37%	0.48%
La Rioja	1.50%	2.08%
Madrid	2.66%	2.70%
Murcia	1.03%	0.89%
Navarra	5.02%	10.14%
Valencia	34.94%	28.91%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	504	153,951.93	9,799.83	0.00	163,651.76	31.03	30,942,741.01	31,106,392.77	71.70	34.10
from > 1 to = 2 months	81	71,490.63	7,320.77	0.00	78,811.40	14.94	5,592,368.35	5,671,179.75	13.07	36.11
from > 2 to = 3 months	38	47,944.09	3,814.68	0.00	51,758.77	9.81	2,986,134.54	3,037,893.31	7.00	35.28
from > 3 to = 6 months	12	21,036.67	2,876.52	0.00	23,913.19	4.53	1,041,204.25	1,065,117.44	2.45	42.93
from > 6 to < 12 months	15	49,848.28	2,870.84	0.00	52,719.12	10.00	1,079,251.17	1,131,970.29	2.61	32.96
from = 12 to < 18 months	11	65,021.32	6,673.90	0.00	71,695.22	13.59	739,512.68	811,207.90	1.87	32.52
from = 18 to < 24 months	6	53,918.71	3,053.13	0.00	56,971.84	10.80	435,143.70	492,115.54	1.13	36.53
from ≥ 2 years	6	21,957.47	5,950.90	0.00	27,908.37	5.29	42,327.53	70,235.90	0.16	7.17
Subtotal	673	485,069.10	42,360.57	0.00	527,429.67	100.00	42,858,683.23	43,386,112.90	100.00	34.36
Total	673	485,069.10	42,360.57	0.00	527,429.67		42,858,683.23	43,386,112.90		