

# RURAL HIPOTECARIO XI Fondo de Titulización de Activos



## Brief report

Date: 03/31/2022  
Currency: EUR

Constitution date  
02/25/2009

VAT Reg. no.  
V85643575

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Caixa Popular-Caixa Rural  
Caja Rural Albalat dels Sorells  
Caixa Rural de Balears  
Caixa Rural Galega  
Caixa Rural La Vall "San Isidro"  
Caja Rural Torrent  
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Lead Manager and Subscriber  
Banco Cooperativo Español

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Banco Cooperativo Español

Bond Paying Agent  
Société Générale

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Société Générale

Assets Custodian  
Banco Cooperativo Español

Start-up Loan  
Entidades Cedentes

Subordinated Loan  
Entidades Cedentes

Fund Auditor  
KPMG Auditores

Financial Swaps  
Banco Cooperativo Español

## Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Fitch / Moody's Current Original	
		Series A ES0323975005	02/27/2009 21.131			22.863.51 483,128,829.81 22.86%	100,000.00 2,113,100,000.00	Floating 3-M Euribor+0.300% 25.Mar/Jun/Sep/Dec	0.0000% 06/27/2022 0.000000 Gross 0.000000 Net
Series B ES0323975013	02/27/2009 253	47.688.17 12,065,107.01 47.69%	100,000.00 25,300,000.00	Floating 3-M Euribor+0.500% 25.Mar/Jun/Sep/Dec	0.0070% 06/27/2022 0.871634 Gross 0.706024 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf n.c.	n.c. Aa3
Series C ES0323975021	02/27/2009 616	47.688.17 29,375,912.72 47.69%	100,000.00 61,600,000.00	Floating 3-M Euribor+0.700% 25.Mar/Jun/Sep/Dec	0.2070% 06/27/2022 25.775456 Gross 20.878119 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf n.c.	n.c. Baa3
Total		524,569,849.54	2,200,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)									
		% Annual equivalent CPR	0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
Series A	With optional redemption *	Average life	Years	4.85	4.51	4.28	3.97	3.77	3.58	3.39	3.22
		Final Maturity	Years	01/29/2027	09/25/2026	07/05/2026	03/11/2026	12/28/2025	10/20/2025	08/14/2025	06/12/2025
			Date	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	03/25/2027	12/25/2026
	Without optional redemption *	Average life	Years	6.87	6.51	6.19	5.88	5.60	5.34	5.10	4.87
		Final Maturity	Years	02/02/2029	09/28/2028	05/29/2028	02/09/2028	10/29/2027	07/26/2027	04/29/2027	02/06/2027
			Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049
Series B	With optional redemption *	Average life	Years	4.85	4.51	4.28	3.97	3.77	3.58	3.39	3.22
		Final Maturity	Years	01/29/2027	09/25/2026	07/05/2026	03/11/2026	12/28/2025	10/20/2025	08/14/2025	06/12/2025
			Date	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	03/25/2027	12/25/2026
	Without optional redemption *	Average life	Years	6.87	6.51	6.19	5.88	5.60	5.34	5.10	4.87
		Final Maturity	Years	02/02/2029	09/28/2028	05/29/2028	02/09/2028	10/29/2027	07/26/2027	04/29/2027	02/06/2027
			Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049
Series C	With optional redemption *	Average life	Years	4.85	4.51	4.28	3.97	3.77	3.58	3.39	3.22
		Final Maturity	Years	01/29/2027	09/25/2026	07/05/2026	03/11/2026	12/28/2025	10/20/2025	08/14/2025	06/12/2025
			Date	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	03/25/2027	12/25/2026
	Without optional redemption *	Average life	Years	6.87	6.51	6.19	5.88	5.60	5.34	5.10	4.87
		Final Maturity	Years	02/02/2029	09/28/2028	05/29/2028	02/09/2028	10/29/2027	07/26/2027	04/29/2027	02/06/2027
			Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

## Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
		% CE	% CE	% CE	% CE	
Series A	92.10%	483,128,829.81	14.72%	96.05%	2,113,100,000.00	7.20%
Series B	2.30%	12,065,107.01	12.42%	1.15%	25,300,000.00	6.05%
Series C	5.60%	29,375,912.72	6.82%	2.80%	61,600,000.00	3.25%
Issue of Bonds		524,569,849.54			2,200,000,000.00	
Reserve Fund	6.82%	35,750,000.00		3.25%	71,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	45,045,684.77	-0.500%	
Servicer ppal collect not yet credited	689,976.74		
Servicer ints collect not yet credited	23,485.84		
Liabilities	Available	Balance	Interest
Subordinated Loan LT		35,750,000.00	0.507%
Subordinated Loan S/T		0.00	
Start-up Loan LT		0.00	
Start-up Loan S/T		0.00	

## Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	9,268	19,341	
Principal			
Principal outstanding	522,438,805.66	2,200,118,800.81	
Average loan	56,370.18	113,754.14	
Minimum	9.26	12,535.52	
Maximum	331,795.68	495,172.15	
Interest rate			
Weighted average (wac)	0.55%	5.54%	
Minimum	0.00%	2.93%	
Maximum	5.25%	8.51%	
Final maturity			
Weighted average (WARM) (months)	178	305	
Minimum	04/01/2022	12/31/2011	
Maximum	07/24/2049	07/24/2049	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR	0.98%	0.19%	
1-year EURIBOR/MIBOR (Mortgage Market)	93.93%	94.09%	
Mortgage Market: Savings Banks	0.00%	3.02%	
Mortgage Market: All Institutions	3.35%	2.69%	
Secondary Market Public Debt 2-6 years	1.74%		

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	2.41	6.63	0.04
10.01 - 20%	9.47	15.66	0.91
20.01 - 30%	18.27	25.31	3.78
30.01 - 40%	24.36	35.10	6.98
40.01 - 50%	27.41	44.98	11.19
50.01 - 60%	14.67	54.05	16.07
60.01 - 70%	3.07	64.23	19.92
70.01 - 80%	0.35	71.97	33.41
80.01 - 90%			3.96
90.01 - 100%			3.74
Weighted average (WALTV)	37.29		62.78
Minimum	0.00		4.01
Maximum	78.83		99.89

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

## Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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## Brief report

Date: 03/31/2022

Currency: EUR

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02/25/2009

### VAT Reg. no.

V85643575

### Management Company

Europa de Titulización, S.G.F.T

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### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.32%	0.28%	0.39%	0.37%	0.43%
Annual Percentage Rate (CPR)	3.80%	3.29%	4.62%	4.31%	5.06%

### Geographic distribution

	Current	At constitution date
Andalucia	18.15%	20.40%
Aragon	12.94%	11.40%
Asturias	5.54%	4.94%
Balearic Islands	1.69%	1.67%
Basque Country	2.20%	3.83%
Canary Islands	0.72%	0.56%
Cantabria	0.02%	0.09%
Castilla-La Mancha	7.23%	6.00%
Castilla-Leon	2.69%	2.90%
Catalonia	2.41%	2.33%
Extremadura	0.85%	0.67%
Galicia	0.38%	0.48%
La Rioja	1.50%	2.08%
Madrid	2.64%	2.70%
Murcia	1.03%	0.89%
Navarra	5.03%	10.14%
Valencia	34.98%	28.91%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	394	121,428.71	7,573.74	0.00	129,002.45	28.90	24,770,571.64	24,899,574.09	69.79	35.20
from > 1 to = 2 months	71	55,355.00	5,889.82	0.00	61,244.82	13.72	4,722,706.67	4,783,951.49	13.41	37.08
from > 2 to = 3 months	42	54,038.29	5,436.50	0.00	59,474.79	13.32	3,248,905.47	3,308,380.26	9.27	33.99
from > 3 to = 6 months	11	24,056.40	1,834.56	0.00	25,890.96	5.80	899,919.86	925,810.82	2.60	40.53
from > 6 to < 12 months	9	37,431.59	2,765.81	0.00	40,197.40	9.01	620,837.00	661,034.40	1.85	35.46
from = 12 to < 18 months	9	55,863.70	4,634.74	0.00	60,498.44	13.55	631,288.43	691,786.87	1.94	39.26
from = 18 to < 24 months	4	33,986.58	2,182.81	0.00	36,169.39	8.10	254,356.69	290,526.08	0.81	31.40
from ≥ 2 years	7	27,094.17	6,792.53	0.00	33,886.70	7.59	80,547.10	114,433.80	0.32	10.80
Subtotal	547	409,254.44	37,110.51	0.00	446,364.95	100.00	35,229,132.86	35,675,497.81	100.00	35.23
Total	547	409,254.44	37,110.51	0.00	446,364.95		35,229,132.86	35,675,497.81		

### Additional information