

RURAL HIPOTECARIO XI Fondo de Titulización de Activos

Brief report

Date: 04/30/2022
Currency: EUR

Constitution date
02/25/2009

VAT Reg. no.
V85643575

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caja Rural Albalat dels Sorells
Caixa Rural de Balears
Caixa Rural Galega
Caixa Rural La Vall "San Isidro"
Caja Rural Torrent
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
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Caja Rural Nuestra Señora de la Esperanza de Onda
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Bond Paying Agent
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Market
AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
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Issued securities: Asset-Backed Bonds

Bonds issue												
Series	ISIN Code	Issue date	N° bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)					Next coupon	Final maturity (legal)		Next
				Current	Original		Payment Date				Current	Original
Series A	ES0323975005	02/27/2009	21.131	22.863.51	100,000.00	Floating	3-M Euribor+0.300%	0.0000%	03/25/2053	06/27/2022	AA	n.c. n.c.
				483,128,829.81	2,113,100,000.00	25.Mar/Jun/Sep/Dec		0.000000 Gross 0.000000 Net	Quarterly	"Pass-Through"	(high)	Aaa
Series B	ES0323975013	02/27/2009	253	47.688.17	100,000.00	Floating	3-M Euribor+0.500%	0.0070%	03/25/2053	06/27/2022	A+sf	n.c. Aa3
				12,065,107.01	25,300,000.00	25.Mar/Jun/Sep/Dec		0.871634 Gross 0.706024 Net	Quarterly	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	n.c.	
Series C	ES0323975021	02/27/2009	616	47.688.17	100,000.00	Floating	3-M Euribor+0.700%	0.2070%	03/25/2053	06/27/2022	Asf	n.c.
				29,375,912.72	61,600,000.00	25.Mar/Jun/Sep/Dec		25.775456 Gross 20.878119 Net	Quarterly	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	n.c.	Baa3
Total				524,569,849.54	2,200,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	Option	Average life	Years	% Monthly CPR (SMM)							
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
% Annual equivalent CPR				2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
Series A	With optional redemption *	Average life	Years	4.85	4.51	4.28	3.97	3.77	3.58	3.39	3.22
		Final Maturity	Years	01/29/2027	09/25/2026	07/05/2026	03/11/2026	12/28/2025	10/20/2025	08/14/2025	06/12/2025
		Date	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	03/25/2027	12/25/2026	
	Without optional redemption *	Average life	Years	6.87	6.51	6.19	5.88	5.60	5.34	5.10	4.87
		Final Maturity	Years	02/02/2029	09/26/2028	05/29/2028	02/09/2028	10/29/2027	07/26/2027	04/29/2027	02/06/2027
		Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	
Series B	With optional redemption *	Average life	Years	4.85	4.51	4.28	3.97	3.77	3.58	3.39	3.22
		Final Maturity	Years	01/29/2027	09/25/2026	07/05/2026	03/11/2026	12/28/2025	10/20/2025	08/14/2025	06/12/2025
		Date	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	03/25/2027	12/25/2026	
	Without optional redemption *	Average life	Years	6.87	6.51	6.19	5.88	5.60	5.34	5.10	4.87
		Final Maturity	Years	02/02/2029	09/26/2028	05/29/2028	02/09/2028	10/29/2027	07/26/2027	04/29/2027	02/06/2027
		Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	
Series C	With optional redemption *	Average life	Years	4.85	4.51	4.28	3.97	3.77	3.58	3.39	3.22
		Final Maturity	Years	01/29/2027	09/25/2026	07/05/2026	03/11/2026	12/28/2025	10/20/2025	08/14/2025	06/12/2025
		Date	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	03/25/2027	12/25/2026	
	Without optional redemption *	Average life	Years	6.87	6.51	6.19	5.88	5.60	5.34	5.10	4.87
		Final Maturity	Years	02/02/2029	09/26/2028	05/29/2028	02/09/2028	10/29/2027	07/26/2027	04/29/2027	02/06/2027
		Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current	% CE	At issue date	% CE	
Series A	92.10%	483,128,829.81	14.72%	96.05%	2,113,100,000.00	7.20%
Series B	2.30%	12,065,107.01	12.42%	1.15%	25,300,000.00	6.05%
Series C	5.60%	29,375,912.72	6.82%	2.80%	61,600,000.00	3.25%
Issue of Bonds		524,569,849.54			2,200,000,000.00	
Reserve Fund	6.82%	35,750,000.00		3.25%	71,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	51,393,852.71	-0.500%	
Servicer ppal collect not yet credited	881,135.05		
Servicer ints collect not yet credited	35,640.20		
Liabilities	Available	Balance	Interest
Subordinated Loan LT		35,750,000.00	0.507%
Subordinated Loan S/T		0.00	
Start-up Loan LT		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	9,200	19,341	
Principal			
Principal outstanding	516,209,017.94	2,200,118,800.81	
Average loan	56,109.68	113,754.14	
Minimum	20.09	12,535.52	
Maximum	330,515.78	495,172.15	
Interest rate			
Weighted average (wac)	0.57%	5.54%	
Minimum	0.00%	2.93%	
Maximum	5.25%	8.51%	
Final maturity			
Weighted average (WARM) (months)	177	305	
Minimum	05/01/2022	12/31/2011	
Maximum	07/24/2049	07/24/2049	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR	0.97%	0.19%	
1-year EURIBOR/MIBOR (Mortgage Market)	93.94%	94.09%	
Mortgage Market: Savings Banks	0.00%	3.02%	
Mortgage Market: All Institutions	3.35%	2.69%	
Secondary Market Public Debt 2-6 years	1.75%		

LTV Distribution			
	Current	At constitution date	
% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.44	6.65	0.04
10.01 - 20%	9.59	15.65	0.91
20.01 - 30%	18.47	25.29	3.78
30.01 - 40%	24.52	35.09	6.98
40.01 - 50%	27.21	44.93	11.19
50.01 - 60%	14.52	54.00	16.07
60.01 - 70%	2.93	64.25	19.92
70.01 - 80%	0.31	71.96	33.41
80.01 - 90%			3.96
90.01 - 100%			3.74
Weighted average (WALTV)	37.11		62.78
Minimum	0.01		4.01
Maximum	78.67		99.89

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.45%	0.34%	0.43%	0.37%	0.43%
Annual Percentage Rate (CPR)	5.29%	4.02%	5.01%	4.39%	5.06%

Geographic distribution		
	Current	At constitution date
Andalucia	18.20%	20.40%
Aragon	12.91%	11.40%
Asturias	5.52%	4.94%
Balearic Islands	1.70%	1.67%
Basque Country	2.20%	3.83%
Canary Islands	0.72%	0.56%
Cantabria	0.02%	0.09%
Castilla-La Mancha	7.24%	6.00%
Castilla-Leon	2.68%	2.90%
Catalonia	2.42%	2.33%
Extremadura	0.84%	0.67%
Galicia	0.38%	0.48%
La Rioja	1.50%	2.08%
Madrid	2.59%	2.70%
Murcia	1.04%	0.89%
Navarra	5.05%	10.14%
Valencia	34.98%	28.91%

Current delinquency										
Aging	Assets	Overdue debt				Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total %					
Delinquencies										
Up to 1 month	411	120,862.73	7,935.80	0.00	128,798.53	29.97	25,762,393.53	25,891,192.06	69.24	34.38
from > 1 to = 2 months	87	69,381.60	7,293.92	0.00	76,675.52	17.84	6,108,070.33	6,184,745.85	18.54	35.85
from > 2 to = 3 months	39	49,314.60	5,104.87	0.00	54,419.47	12.66	2,829,952.11	2,884,371.58	7.71	33.31
from > 3 to = 6 months	11	25,003.12	1,626.69	0.00	26,629.81	6.20	888,593.25	915,223.06	2.45	38.67
from > 6 to < 12 months	9	37,539.16	2,781.42	0.00	40,320.58	9.38	602,479.80	642,800.38	1.72	32.89
from = 12 to < 18 months	10	61,604.84	5,124.20	0.00	66,729.04	15.53	667,844.23	734,573.27	1.96	39.91
from = 18 to < 24 months	1	6,649.23	407.63	0.00	7,056.86	1.64	61,645.63	68,702.49	0.18	16.92
from ≥ 2 years	6	23,047.94	6,058.09	0.00	29,106.03	6.77	41,237.06	70,343.09	0.19	7.18
Subtotal	574	393,403.22	36,332.62	0.00	429,735.84	100.00	36,962,215.94	37,391,951.78	100.00	34.38
Total	574	393,403.22	36,332.62	0.00	429,735.84		36,962,215.94	37,391,951.78		