

RURAL HIPOTECARIO XI Fondo de Titulización de Activos



Brief report

Date: 05/31/2022
Currency: EUR

Constitution date
02/25/2009

VAT Reg. no.
V85643575

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caja Rural Albalat dels Sorells
Caixa Rural de Balears
Caixa Rural Galega
Caixa Rural La Vall "San Isidro"
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Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
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Bond Paying Agent
Société Générale

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AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Financial Swaps
Banco Cooperativo Español

Issued securities: Asset-Backed Bonds

Bonds issue														
Series	ISIN Code	Issue date	N° bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Next coupon	Redemption		Rating		
				(Bond Unit / Series Total / %Factor)						Final maturity (legal)	Next	DBRS / Fitch / Moody's		
				Current	Original							Current	Original	
Series A	ES0323975005	02/27/2009	21.131	22.863.51	100,000.00	Floating	3-M Euribor+0.300%	0.0000%	06/27/2022	03/25/2053	06/27/2022	AA	n.c. n.c.	
				483,128,829.81	2,113,100,000.00		25.Mar/Jun/Sep/Dec	0.000000 Gross		25.Mar/Jun/Sep/Dec	Quarterly	"Pass-Through"	(high)	Aaa
				22.86%				0.000000 Net				A+sf	n.c.	
Series B	ES0323975013	02/27/2009	253	47.688.17	100,000.00	Floating	3-M Euribor+0.500%	0.0070%	06/27/2022	03/25/2053	To Be Determined	"Pass-Through"	A+sf	n.c. Aa3
				12,065,107.01	25,300,000.00		25.Mar/Jun/Sep/Dec	0.871634 Gross		25.Mar/Jun/Sep/Dec	Quarterly	Secutorial /	n.c.	
				47.69%				0.706024 Net			Pro rata under certain circumstances			
Series C	ES0323975021	02/27/2009	616	47.688.17	100,000.00	Floating	3-M Euribor+0.700%	0.2070%	06/27/2022	03/25/2053	To Be Determined	"Pass-Through"	Asf	n.c.
				29,375,912.72	61,600,000.00		25.Mar/Jun/Sep/Dec	25.775456 Gross		25.Mar/Jun/Sep/Dec	Quarterly	Secutorial /	n.c.	Baa3
				47.69%				20.878119 Net			Pro rata under certain circumstances			
Total				524,569,849.54	2,200,000,000.00									

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	Option	Average life	Years	% Monthly CPR (SMM)							
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
% Annual equivalent CPR				2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
Series A	With optional redemption *	Average life	Years	4.85	4.51	4.28	3.97	3.77	3.58	3.39	3.22
		Final Maturity	Years	01/29/2027	09/25/2026	07/05/2026	03/11/2026	12/28/2025	10/20/2025	08/14/2025	06/12/2025
		Date	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	03/25/2027	12/25/2026	
	Without optional redemption *	Average life	Years	6.87	6.51	6.19	5.88	5.60	5.34	5.10	4.87
		Final Maturity	Years	02/02/2029	09/28/2028	05/29/2028	02/09/2028	10/29/2027	07/26/2027	04/29/2027	02/06/2027
		Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	
Series B	With optional redemption *	Average life	Years	4.85	4.51	4.28	3.97	3.77	3.58	3.39	3.22
		Final Maturity	Years	01/29/2027	09/25/2026	07/05/2026	03/11/2026	12/28/2025	10/20/2025	08/14/2025	06/12/2025
		Date	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	03/25/2027	12/25/2026	
	Without optional redemption *	Average life	Years	6.87	6.51	6.19	5.88	5.60	5.34	5.10	4.87
		Final Maturity	Years	02/02/2029	09/28/2028	05/29/2028	02/09/2028	10/29/2027	07/26/2027	04/29/2027	02/06/2027
		Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	
Series C	With optional redemption *	Average life	Years	4.85	4.51	4.28	3.97	3.77	3.58	3.39	3.22
		Final Maturity	Years	01/29/2027	09/25/2026	07/05/2026	03/11/2026	12/28/2025	10/20/2025	08/14/2025	06/12/2025
		Date	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	03/25/2027	12/25/2026	
	Without optional redemption *	Average life	Years	6.87	6.51	6.19	5.88	5.60	5.34	5.10	4.87
		Final Maturity	Years	02/02/2029	09/28/2028	05/29/2028	02/09/2028	10/29/2027	07/26/2027	04/29/2027	02/06/2027
		Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE	At issue date	% CE	Reserve Fund
Series B	2.30%	12,065,107.01	12.42%	1.15%	25,300,000.00
Series C	5.60%	29,375,912.72	6.82%	2.80%	61,600,000.00
Issue of Bonds		524,569,849.54			2,200,000,000.00
Reserve Fund	6.82%	35,750,000.00		3.25%	71,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	57,953,454.60	-0.500%	
Servicer ppal collect not yet credited	717,206.04		
Servicer ints collect not yet credited	24,775.51		
Liabilities	Available	Balance	Interest
Subordinated Loan LT		35,750,000.00	0.507%
Subordinated Loan S/T		0.00	
Start-up Loan LT		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	9,136	19,341	
Principal			
Principal outstanding	510,016,742.46	2,200,118,800.81	
Average loan	55,824.95	113,754.14	
Minimum	13.38	12,535.52	
Maximum	329,235.33	495,172.15	
Interest rate			
Weighted average (wac)	0.61%	5.54%	
Minimum	0.00%	2.93%	
Maximum	5.25%	8.51%	
Final maturity			
Weighted average (WARM) (months)	176	305	
Minimum	06/01/2022	12/31/2011	
Maximum	07/24/2049	07/24/2049	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR	0.96%	0.19%	
1-year EURIBOR/MIBOR (Mortgage Market)	93.95%	94.09%	
Mortgage Market: Savings Banks	0.00%	3.02%	
Mortgage Market: All Institutions	3.33%	2.69%	
Secondary Market Public Debt 2-6 years	1.75%		

LTV Distribution			
	Current	At constitution date	
% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.48	6.68	0.04
10.01 - 20%	9.76	15.69	0.91
20.01 - 30%	18.65	25.33	3.78
30.01 - 40%	24.67	35.11	6.98
40.01 - 50%	26.99	44.89	11.19
50.01 - 60%	14.28	53.93	16.07
60.01 - 70%	2.97	64.36	19.92
70.01 - 80%	0.21	72.67	33.41
80.01 - 90%			3.96
90.01 - 100%			3.74
Weighted average (WALTV)	36.96		62.78
Minimum	0.01		4.01
Maximum	78.52		99.89

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.43%	0.40%	0.41%	0.38%	0.43%
Annual Percentage Rate (CPR)	5.09%	4.75%	4.79%	4.46%	5.06%

Geographic distribution

	Current	At constitution date
Andalucia	18.14%	20.40%
Aragon	12.93%	11.40%
Asturias	5.54%	4.94%
Balearic Islands	1.72%	1.67%
Basque Country	2.20%	3.83%
Canary Islands	0.73%	0.56%
Cantabria	0.02%	0.09%
Castilla-La Mancha	7.26%	6.00%
Castilla-Leon	2.66%	2.90%
Catalonia	2.42%	2.33%
Extremadura	0.84%	0.67%
Galicia	0.38%	0.48%
La Rioja	1.50%	2.08%
Madrid	2.59%	2.70%
Murcia	1.04%	0.89%
Navarra	5.03%	10.14%
Valencia	35.03%	28.91%

Current delinquency

Aging	Assets	Overdue debt				Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total %					
Delinquencies										
Up to 1 month	392	121,467.69	7,559.97	0.00	129,027.66	27.75	23,880,656.13	24,009,683.79	69.57	33.53
from > 1 to = 2 months	73	59,501.93	6,925.38	0.00	66,427.31	14.29	5,452,886.94	5,519,314.25	15.99	38.17
from > 2 to = 3 months	39	46,810.27	3,731.31	0.00	50,541.58	10.87	2,752,108.03	2,802,649.61	8.12	33.09
from > 3 to = 6 months	10	18,743.23	1,078.06	0.00	19,821.29	4.26	686,654.21	706,475.50	2.05	34.73
from > 6 to < 12 months	6	34,029.88	829.35	0.00	34,859.23	7.50	489,070.17	523,929.40	1.52	36.85
from = 12 to < 18 months	11	60,821.20	4,976.30	0.00	65,797.50	14.15	746,841.36	812,638.86	2.35	38.86
from = 18 to < 24 months	1	68,294.86	407.63	0.00	68,702.49	14.78	0.00	68,702.49	0.20	16.92
from ≥ 2 years	6	23,594.42	6,110.44	0.00	29,704.86	6.39	40,690.58	70,395.44	0.20	7.18
Subtotal	538	433,263.48	31,618.44	0.00	464,881.92	100.00	34,048,907.42	34,513,789.34	100.00	34.01
Total	538	433,263.48	31,618.44	0.00	464,881.92		34,048,907.42	34,513,789.34		

Additional information