

RURAL HIPOTECARIO XI Fondo de Titulización de Activos

Brief report

Date: 07/31/2022
Currency: EUR

Constitution date
02/25/2009

VAT Reg. no.
V85643575

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caja Rural Albalat dels Sorells
Caixa Rural de Balears
Caixa Rural Galega
Caixa Rural La Vall "San Isidro"
Caixa Rural Torrent
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Caja Rural Aragonesa y de los Pirineos
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Caja Rural Nuestra Señora de la Esperanza de Onda
Caja Rural San Jaime de Alquerías
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Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's	Current	Original
Series A ES0323975005	02/27/2009 21.131	22,089.59 466,775,126.29	100,000.00 2,113,100,000.00	22.09%	Floating 3-M Euribor+0.300% 25.Mar/Jun/Sep/Dec	0.1140% 09/26/2022 6.365484 Gross 5.156042 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	09/26/2022 "Pass-Through"	AA (high) (sf) A+sf n.c.	n.c. n.c. Aaa
Series B ES0323975013	02/27/2009 253	46,073.95 11,656,709.35	100,000.00 25,300,000.00	46.07%	Floating 3-M Euribor+0.500% 25.Mar/Jun/Sep/Dec	0.3140% 09/26/2022 36.569918 Gross 29.621634 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf n.c.	n.c. Aa3
Series C ES0323975021	02/27/2009 616	46,073.95 28,381,553.20	100,000.00 61,600,000.00	46.07%	Floating 3-M Euribor+0.700% 25.Mar/Jun/Sep/Dec	0.5140% 09/26/2022 59.862859 Gross 48.488916 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf n.c.	n.c. Baa3
Total		506,813,388.84	2,200,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Option	% Monthly CPR (SMM)	% Annual equivalent CPR	CPR Hypothesis									
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
Series A	With optional redemption *	Average life	Years	4.72	4.38	4.16	3.84	3.65	3.46	3.28	3.10		
		Final Maturity	Years	03/16/2027	11/11/2026	08/22/2026	04/29/2026	02/16/2026	12/09/2025	10/04/2025	08/02/2025		
		Date	03/16/2027	11/11/2026	08/22/2026	04/29/2026	02/16/2026	12/09/2025	10/04/2025	08/02/2025			
	Without optional redemption *	Average life	Years	6.80	6.45	6.13	5.83	5.56	5.30	5.06	4.84		
		Final Maturity	Years	04/13/2029	12/07/2028	08/12/2028	04/25/2028	01/15/2028	10/13/2027	07/18/2027	04/28/2027		
		Date	04/13/2029	12/07/2028	08/12/2028	04/25/2028	01/15/2028	10/13/2027	07/18/2027	04/28/2027			
Series B	With optional redemption *	Average life	Years	4.72	4.38	4.16	3.84	3.65	3.46	3.28	3.10		
		Final Maturity	Years	03/16/2027	11/11/2026	08/22/2026	04/29/2026	02/16/2026	12/09/2025	10/04/2025	08/02/2025		
		Date	03/16/2027	11/11/2026	08/22/2026	04/29/2026	02/16/2026	12/09/2025	10/04/2025	08/02/2025			
	Without optional redemption *	Average life	Years	6.80	6.45	6.13	5.83	5.56	5.30	5.06	4.84		
		Final Maturity	Years	04/13/2029	12/07/2028	08/12/2028	04/25/2028	01/15/2028	10/13/2027	07/18/2027	04/28/2027		
		Date	04/13/2029	12/07/2028	08/12/2028	04/25/2028	01/15/2028	10/13/2027	07/18/2027	04/28/2027			
Series C	With optional redemption *	Average life	Years	4.72	4.38	4.16	3.84	3.65	3.46	3.28	3.10		
		Final Maturity	Years	03/16/2027	11/11/2026	08/22/2026	04/29/2026	02/16/2026	12/09/2025	10/04/2025	08/02/2025		
		Date	03/16/2027	11/11/2026	08/22/2026	04/29/2026	02/16/2026	12/09/2025	10/04/2025	08/02/2025			
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		Date	04/13/2029	12/07/2028	08/12/2028	04/25/2028	01/15/2028	10/13/2027	07/18/2027	04/28/2027			

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Series A	92.10%	466,775,126.29	14.95%	96.05%	2,113,100,000.00
Series B	2.30%	11,656,709.35	12.65%	1.15%	25,300,000.00
Series C	5.60%	28,381,553.20	7.05%	2.80%	61,600,000.00
Issue of Bonds		506,813,388.84			2,200,000,000.00
Reserve Fund	7.05%	35,750,000.00		3.25%	71,500,000.00

Other financial operations (current)			
Assets	Treasury Account	Balance	Interest
Servicer ints collect not yet credited	55,862.17		
Liabilities	Subordinated Loan L/T	Available	Balance
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs)

General			
Count	Current	At constitution date	
		Current	At constitution date
Principal			
Principal outstanding	498,776,038.57	2,200,118,800.81	
Average loan	55,296.68	113,754.14	
Minimum	71.91	12,535.52	
Maximum	326,672.81	495,172.15	
Interest rate			
Weighted average (wac)	0.79%	5.54%	
Minimum	0.00%	2.93%	
Maximum	5.00%	8.51%	
Final maturity			
Weighted average (WARM) (months)	175	305	
Minimum	08/01/2022	12/31/2011	
Maximum	07/24/2049	07/24/2049	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR	0.96%	0.19%	
1-year EURIBOR/MIBOR (Mortgage Market)	93.96%	94.09%	
Mortgage Market: Savings Banks	0.00%	3.02%	
Mortgage Market: All Institutions	3.32%	2.69%	
Secondary Market Public Debt 2-6 years	1.76%		

LTV Distribution			
% Pool	% LTV	At constitution date	
		% Pool	% LTV
0.01 - 10%	2.51	6.64	0.04
10.01 - 20%	10.10	15.68	0.91
20.01 - 30%	18.92	25.31	3.78
30.01 - 40%	24.91	35.09	6.98
40.01 - 50%	26.82	44.83	11.19
50.01 - 60%	13.70	53.82	16.07
60.01 - 70%	2.84	64.27	19.92
70.01 - 80%	0.18	72.74	33.41
80.01 - 90%			3.96
90.01 - 100%			3.74
Weighted average (WALTV)	36.64		62.78
Minimum	0.03		4.01
Maximum	78.21		99.89

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.31%	0.41%	0.38%	0.38%	0.43%
Annual Percentage Rate (CPR)	3.64%	4.86%	4.44%	4.50%	5.05%

Geographic distribution

	Current	At constitution date
Andalucia	18.06%	20.40%
Aragon	12.86%	11.40%
Asturias	5.54%	4.94%
Balearic Islands	1.74%	1.67%
Basque Country	2.21%	3.83%
Canary Islands	0.74%	0.56%
Cantabria	0.02%	0.09%
Castilla-La Mancha	7.27%	6.00%
Castilla-Leon	2.66%	2.90%
Catalonia	2.42%	2.33%
Extremadura	0.84%	0.67%
Galicia	0.35%	0.48%
La Rioja	1.51%	2.08%
Madrid	2.57%	2.70%
Murcia	1.05%	0.89%
Navarra	5.00%	10.14%
Valencia	35.17%	28.91%

Current delinquency

Aging	Assets	Overdue debt				Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total %					
Delinquencies										
Up to 1 month	415	112,968.70	8,512.47	0.00	121,481.17	24.19	24,860,382.40	24,981,863.57	68.91	33.30
from > 1 to = 2 months	89	69,929.89	6,333.36	0.00	76,263.25	15.18	6,494,889.22	6,571,152.47	18.13	34.19
from > 2 to = 3 months	39	40,146.19	5,463.40	0.00	45,609.59	9.08	2,423,979.91	2,469,589.50	6.81	35.00
from > 3 to = 6 months	11	18,501.48	1,631.62	0.00	20,133.10	4.01	790,866.79	810,999.89	2.24	39.88
from > 6 to < 12 months	8	46,175.45	1,264.65	0.00	47,440.10	9.44	549,680.72	597,120.82	1.65	34.06
from = 12 to < 18 months	7	74,687.75	4,084.87	0.00	78,772.62	15.68	452,662.82	531,435.44	1.47	38.45
from = 18 to < 24 months	3	80,742.02	955.15	0.00	81,697.17	16.26	140,019.23	221,716.40	0.61	28.52
from ≥ 2 years	6	24,689.85	6,212.67	0.00	30,902.52	6.15	39,595.15	70,497.67	0.19	7.19
Subtotal	578	467,841.33	34,458.19	0.00	502,299.52	100.00	35,752,076.24	36,254,375.76	100.00	33.50
Total	578	467,841.33	34,458.19	0.00	502,299.52		35,752,076.24	36,254,375.76		