

RURAL HIPOTECARIO XI Fondo de Titulización de Activos



Brief report

Date: 08/31/2022
Currency: EUR

Constitution date
02/25/2009

VAT Reg. no.
V85643575

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caja Rural Albalat dels Sorells
Caixa Rural de Balears
Caixa Rural Galega
Caixa Rural La Vall "San Isidro"
Caja Rural Torrent
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
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Credit Valencia

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Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's	Current	Original
Series A ES0323975005	02/27/2009 21.131	22,089.59 466,775,126.29	100,000.00 2,113,100,000.00	Floating 3-M Euribor+0.300% 25.Mar/Jun/Sep/Dec	0.1140% 09/26/2022 6.365484 Gross 5.156042 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	09/26/2022 "Pass-Through"	AA (high) (sf) A+sf n.c.	n.c. Aaa	
Series B ES0323975013	02/27/2009 253	46,073.95 11,656,709.35	100,000.00 25,300,000.00	Floating 3-M Euribor+0.500% 25.Mar/Jun/Sep/Dec	0.3140% 09/26/2022 36.569918 Gross 29.621634 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf n.c.	n.c. Aa3	
Series C ES0323975021	02/27/2009 616	46,073.95 28,381,553.20	100,000.00 61,600,000.00	Floating 3-M Euribor+0.700% 25.Mar/Jun/Sep/Dec	0.5140% 09/26/2022 59.862859 Gross 48.488916 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf n.c.	n.c. Baa3	
Total		506,813,388.84	2,200,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Option	% Monthly CPR (SMM)	Average life	Years	Date	0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
						% Annual equivalent CPR	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Final Maturity	Average life	Years	Date	4.72	4.38	4.16	3.84	3.65	3.46	3.28	3.10
			Final Maturity	Years	Date	6.75	6.25	6.00	5.50	5.25	5.00	4.75	4.50
			Final Maturity	Years	Date	03/16/2027	11/11/2026	08/22/2026	04/29/2026	02/16/2026	12/09/2025	10/04/2025	08/02/2025
	Without optional redemption *	Final Maturity	Average life	Years	Date	6.80	6.45	6.13	5.83	5.56	5.30	5.06	4.84
			Final Maturity	Years	Date	27.01	27.01	27.01	27.01	27.01	27.01	27.01	27.01
			Final Maturity	Years	Date	04/13/2029	12/07/2028	08/12/2028	04/25/2028	01/15/2028	10/13/2027	07/18/2027	04/28/2027
Series B	With optional redemption *	Final Maturity	Average life	Years	Date	4.72	4.38	4.16	3.84	3.65	3.46	3.28	3.10
			Final Maturity	Years	Date	6.75	6.25	6.00	5.50	5.25	5.00	4.75	4.50
			Final Maturity	Years	Date	03/16/2027	11/11/2026	08/22/2026	04/29/2026	02/16/2026	12/09/2025	10/04/2025	08/02/2025
	Without optional redemption *	Final Maturity	Average life	Years	Date	6.80	6.45	6.13	5.83	5.56	5.30	5.06	4.84
			Final Maturity	Years	Date	27.01	27.01	27.01	27.01	27.01	27.01	27.01	27.01
			Final Maturity	Years	Date	04/13/2029	12/07/2028	08/12/2028	04/25/2028	01/15/2028	10/13/2027	07/18/2027	04/28/2027
Series C	With optional redemption *	Final Maturity	Average life	Years	Date	4.72	4.38	4.16	3.84	3.65	3.46	3.28	3.10
			Final Maturity	Years	Date	6.75	6.25	6.00	5.50	5.25	5.00	4.75	4.50
			Final Maturity	Years	Date	03/16/2027	11/11/2026	08/22/2026	04/29/2026	02/16/2026	12/09/2025	10/04/2025	08/02/2025
	Without optional redemption *	Final Maturity	Average life	Years	Date	6.80	6.45	6.13	5.83	5.56	5.30	5.06	4.84
			Final Maturity	Years	Date	27.01	27.01	27.01	27.01	27.01	27.01	27.01	27.01
			Final Maturity	Years	Date	04/13/2029	12/07/2028	08/12/2028	04/25/2028	01/15/2028	10/13/2027	07/18/2027	04/28/2027

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current	% CE	At issue date	% CE	Reserve Fund	
						Series A
Series B	2.30%	11,656,709.35	12.65%	1.15%	25,300,000.00	6.05%
Series C	5.60%	28,381,553.20	7.05%	2.80%	61,600,000.00	3.25%
Issue of Bonds	506,813,388.84				2,200,000,000.00	
Reserve Fund	7.05%	35,750,000.00		3.25%	71,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	57,696,875.32	0.000%	
Servicer ppal collect not yet credited	645,655.12		
Servicer ints collect not yet credited	46,455.92		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		35,750,000.00	0.814%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General				
	Current	At constitution date		
Count	8,974	19,341		
Principal				
Principal outstanding	493,585,065.75	2,200,118,800.81		
Average loan	55,001.68	113,754.14		
Minimum	0.00	12,535.52		
Maximum	325,390.73	495,172.15		
Interest rate				
Weighted average (wac)	0.90%	5.54%		
Minimum	0.00%	2.93%		
Maximum	5.00%	8.51%		
Final maturity				
Weighted average (WARM) (months)	174	305		
Minimum	08/31/2022	12/31/2011		
Maximum	07/24/2049	07/24/2049		
Index (principal outstanding distribution)				
3-month EURIBOR/MIBOR	0.00%	0.00%		
1-year EURIBOR/MIBOR	0.96%	0.19%		
1-year EURIBOR/MIBOR (Mortgage Market)	93.96%	94.09%		
Mortgage Market: Savings Banks	0.00%	3.02%		
Mortgage Market: All Institutions	3.32%	2.69%		
Secondary Market Public Debt 2-6 years	1.76%			

LTV Distribution			
	Current	At constitution date	
% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.54	6.65	0.04
10.01 - 20%	10.29	15.69	0.91
20.01 - 30%	18.94	25.30	3.78
30.01 - 40%	24.95	35.04	6.98
40.01 - 50%	27.08	44.78	11.19
50.01 - 60%	13.24	53.79	16.07
60.01 - 70%	2.78	64.14	19.92
70.01 - 80%	0.18	72.55	33.41
80.01 - 90%			3.96
90.01 - 100%			3.74
Weighted average (WALTV)	36.48	62.78	
Minimum	0.00	4.01	
Maximum	78.05	99.89	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com +34 91 585 15 00

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.38%	0.39%	0.39%	0.43%
Annual Percentage Rate (CPR)	3.74%	4.41%	4.58%	4.59%	5.05%

Geographic distribution		
	Current	At constitution date
Andalucia	18.04%	20.40%
Aragon	12.89%	11.40%
Asturias	5.55%	4.94%
Balearic Islands	1.75%	1.67%
Basque Country	2.21%	3.83%
Canary Islands	0.74%	0.56%
Cantabria	0.02%	0.09%
Castilla-La Mancha	7.27%	6.00%
Castilla-Leon	2.66%	2.90%
Catalonia	2.43%	2.33%
Extremadura	0.84%	0.67%
Galicia	0.35%	0.48%
La Rioja	1.49%	2.08%
Madrid	2.57%	2.70%
Murcia	1.05%	0.89%
Navarra	4.95%	10.14%
Valencia	35.18%	28.91%

Current delinquency										
Aging	Assets	Overdue debt				Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total %					
<i>Delinquencies</i>										
Up to 1 month	454	141,745.39	12,741.85	0.00	154,487.24	28.01	26,756,506.01	26,910,993.25	70.18	33.92
from > 1 to = 2 months	80	64,139.84	8,481.14	0.00	72,620.98	13.17	5,993,669.61	6,066,290.59	15.82	35.51
from > 2 to = 3 months	50	55,873.74	4,878.98	0.00	60,752.72	11.02	3,045,899.63	3,106,652.35	8.10	32.91
from > 3 to = 6 months	13	20,574.04	4,390.64	0.00	24,964.68	4.53	938,141.86	963,106.54	2.51	41.32
from > 6 to < 12 months	8	49,457.38	1,335.97	0.00	50,793.35	9.21	518,837.33	569,630.68	1.49	32.19
from = 12 to < 18 months	7	70,519.18	3,445.58	0.00	73,964.76	13.41	364,481.19	438,445.95	1.14	34.43
from = 18 to < 24 months	3	81,362.01	1,065.57	0.00	82,427.58	14.95	139,399.24	221,826.82	0.58	28.54
from ≥ 2 years	6	25,234.78	6,270.89	0.00	31,505.67	5.71	39,050.22	70,555.89	0.18	7.20
Subtotal	621	508,906.36	42,610.62	0.00	551,516.98	100.00	37,795,985.09	38,347,502.07	100.00	33.94
Total	621	508,906.36	42,610.62	0.00	551,516.98		37,795,985.09	38,347,502.07		