

# RURAL HIPOTECARIO XI Fondo de Titulización de Activos

## Brief report

Date: 09/30/2022  
Currency: EUR

Constitution date  
02/25/2009

VAT Reg. no.  
V85643575

Management Company  
Europea de Titulización, S.G.F.T

**Originator**  
Caixa Popular-Caixa Rural  
Caja Rural Albalat dels Sorells  
Caixa Rural de Balears  
Caixa Rural Galega  
Caixa Rural La Vall "San Isidro"  
Caixa Rural Torrent  
Caja Campo, Caja Rural  
Caja Rural Aragonesa y de los Pirineos  
Caja Rural Central  
Caja Rural de Albacete  
Caja Rural de Aragón  
Caja Rural de Asturias  
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Caja Rural de Teruel  
Caja Rural de Toledo  
Caja Rural de Zamora  
Caja Rural del Mediterráneo, Ruralcaja  
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Caja Rural Nuestra Señora de la Esperanza de Onda  
Caja Rural San Jaime de Alquerías  
Niño Perdido  
Caja Rural San José de Burriana  
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Caja Rural San Roque de Almenara  
Credit Valencia

**Servicer**  
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### Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's	Current	Original
Series A ES0323975005	02/27/2009 21.131	21,387.05 451,929,753.55 21.39%	100,000.00 2,113,100,000.00	Floating 3-M Euribor+0.300% 25.Mar/Jun/Sep/Dec	1.4200% 12/27/2022 77.611228 Gross 62.865095 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	12/27/2022 "Pass-Through"	AA (high) (sf) A+sf n.c.	n.c. n.c. Aaa	
Series B ES0323975013	02/27/2009 253	44,608.61 11,285,978.33 44.61%	100,000.00 25,300,000.00	Floating 3-M Euribor+0.500% 25.Mar/Jun/Sep/Dec	1.6200% 12/27/2022 184.679645 Gross 149.590512 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf n.c.	n.c. Aa3	
Series C ES0323975021	02/27/2009 616	44,608.61 27,478,903.76 44.61%	100,000.00 61,600,000.00	Floating 3-M Euribor+0.700% 25.Mar/Jun/Sep/Dec	1.8200% 12/27/2022 207.479602 Gross 168.058478 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf n.c.	n.c. Baa3	
Total		490,694,635.64	2,200,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	Option	Type	% Monthly CPR (SMM)								
			0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
		Average life	4.61	4.27	4.05	3.73	3.53	3.35	3.17	2.99	
		Final Maturity	05/06/2027	01/01/2027	10/13/2026	06/18/2026	04/08/2026	01/29/2026	11/24/2025	09/22/2025	
Series A	With optional redemption *	Final Maturity	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	03/25/2027	12/25/2026	
		Average life	6.78	6.43	6.11	5.82	5.54	5.29	5.05	4.83	
		Final Maturity	07/05/2029	03/01/2029	11/04/2028	07/19/2028	04/10/2028	01/08/2028	10/13/2027	07/25/2027	
Series B	Without optional redemption *	Final Maturity	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	
		Average life	4.61	4.27	4.05	3.73	3.53	3.35	3.17	2.99	
		Final Maturity	05/06/2027	01/01/2027	10/13/2026	06/18/2026	04/08/2026	01/29/2026	11/24/2025	09/22/2025	
Series A	With optional redemption *	Final Maturity	03/25/2029	09/25/2028	06/25/2028	12/25/2027	09/25/2027	06/25/2027	03/25/2027	12/25/2026	
		Average life	6.78	6.43	6.11	5.82	5.54	5.29	5.05	4.83	
		Final Maturity	07/05/2029	03/01/2029	11/04/2028	07/19/2028	04/10/2028	01/08/2028	10/13/2027	07/25/2027	
Series B	Without optional redemption *	Final Maturity	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	
		Average life	4.61	4.27	4.05	3.73	3.53	3.35	3.17	2.99	
		Final Maturity	05/06/2027	01/01/2027	10/13/2026	06/18/2026	04/08/2026	01/29/2026	11/24/2025	09/22/2025	
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		Average life	6.78	6.43	6.11	5.82	5.54	5.29	5.05	4.83	
		Final Maturity	07/05/2029	03/01/2029	11/04/2028	07/19/2028	04/10/2028	01/08/2028	10/13/2027	07/25/2027	
Series B	Without optional redemption *	Final Maturity	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

### Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Series A	92.10%	451,929,753.55	15.19%	96.05%	2,113,100,000.00
Series B	2.30%	11,285,978.33	12.89%	1.15%	25,300,000.00
Series C	5.60%	27,478,903.76	7.29%	2.80%	61,600,000.00
Issue of Bonds		490,694,635.64			2,200,000,000.00
Reserve Fund	7.29%	35,750,000.00		3.25%	71,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
		Available	Interest
Treasury Account	49,284,836.54		0.000%
Servicer ppal collect not yet credited	755,832.82		
Servicer ints collect not yet credited	64,508.61		
Subordinated Loan L/T	35,750,000.00		2.120%
Subordinated Loan S/T	0.00		
Start-up Loan L/T	0.00		
Start-up Loan S/T	0.00		

### Collateral: Residential mortgage loans (PTCs)

General							
Count	Principal	Current			At constitution date		
		Count	Principal	%	Count	Principal	%
8,918	487,590,391.83		2,200,118,800.81		19,341	2,200,118,800.81	
	Average loan		54,674.86			113,754.14	
	Minimum		0.16			12,535.52	
	Maximum		324,108.11			495,172.15	
	Interest rate						
	Weighted average (wac)		1.02%			5.54%	
	Minimum		0.00%			2.93%	
	Maximum		5.00%			8.51%	
	Final maturity						
	Weighted average (WARM) (months)		174			305	
	Minimum		10/01/2022			12/31/2011	
	Maximum		07/24/2049			07/24/2049	
	Index (principal outstanding distribution)						
	3-month EURIBOR/MIBOR		0.00%			0.00%	
	1-year EURIBOR/MIBOR		0.96%			0.19%	
	1-year EURIBOR/MIBOR (Mortgage Market)		93.94%			94.09%	
	Mortgage Market: Savings Banks		0.00%			3.02%	
	Mortgage Market: All Institutions		3.33%			2.69%	
	Secondary Market Public Debt 2-6 years		1.77%				

LTV Distribution				
% Pool	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.58	6.69	0.04	8.04
10.01 - 20%	10.46	15.70	0.91	16.85
20.01 - 30%	19.24	25.32	3.78	25.87
30.01 - 40%	24.82	35.04	6.98	35.48
40.01 - 50%	26.98	44.74	11.19	45.36
50.01 - 60%	12.99	53.73	16.07	55.29
60.01 - 70%	2.77	64.10	19.92	65.23
70.01 - 80%	0.16	72.82	33.41	75.68
80.01 - 90%			3.96	84.97
90.01 - 100%			3.74	94.94
Weighted average (WALTV)	36.33		62.78	
Minimum	0.00		4.01	
Maximum	77.89		99.89	

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### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.52%	0.38%	0.42%	0.41%	0.43%
Annual Percentage Rate (CPR)	6.06%	4.49%	4.95%	4.79%	5.05%

### Geographic distribution

	Current	At constitution date
Andalucia	18.04%	20.40%
Aragon	12.89%	11.40%
Asturias	5.57%	4.94%
Balearic Islands	1.76%	1.67%
Basque Country	2.21%	3.83%
Canary Islands	0.74%	0.56%
Cantabria	0.02%	0.09%
Castilla-La Mancha	7.27%	6.00%
Castilla-Leon	2.63%	2.90%
Catalonia	2.43%	2.33%
Extremadura	0.85%	0.67%
Galicia	0.34%	0.48%
La Rioja	1.49%	2.06%
Madrid	2.55%	2.70%
Murcia	1.05%	0.89%
Navarra	4.92%	10.14%
Valencia	35.23%	28.91%

### Current delinquency

Aging	Assets	Overdue debt				Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total %			
<b>Delinquencies</b>								
Up to 1 month	476	140,244.76	14,714.96	0.00	154,959.72	27.55	27,598,298.39	70.92
from > 1 to = 2 months	83	69,332.74	8,976.07	0.00	78,308.81	13.92	6,138,439.70	15.89
from > 2 to = 3 months	40	40,863.37	5,853.57	0.00	46,716.94	8.31	2,541,292.90	6.61
from > 3 to = 6 months	19	31,671.97	4,384.85	0.00	36,056.82	6.41	1,238,625.96	3.26
from > 6 to < 12 months	8	53,903.15	1,497.94	0.00	55,401.09	9.85	513,276.43	1.45
from = 12 to < 18 months	6	61,731.63	3,499.80	0.00	65,231.43	11.60	324,469.40	1.00
from = 18 to < 24 months	3	23,807.71	1,133.54	0.00	24,941.25	4.43	176,947.78	0.52
from ≥ 24 months	7	94,075.45	6,735.86	0.00	100,811.31	17.92	38,504.41	0.36
Subtotal	642	515,630.78	46,796.59	0.00	562,427.37	100.00	38,569,854.97	100.00
Total	642	515,630.78	46,796.59	0.00	562,427.37		38,569,854.97	33.09