

RURAL HIPOTECARIO XI Fondo de Titulización de Activos



Brief report

Date: 11/30/2022
Currency: EUR

Constitution date
02/25/2009

VAT Reg. no.
V85643575

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caja Rural Albalat dels Sorells
Caixa Rural de Balears
Caixa Rural Galega
Caixa Rural La Vall "San Isidro"
Caixa Rural Torrent
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Albacete
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Credit Valencia

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Credit Valencia

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Financial Swaps
Banco Cooperativo Español

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's	Current
Series A ES0323975005	02/27/2009 21.131	21.387.05 451,929,753.55	100,000.00 2,113,100,000.00	Floating 3-M Euribor+0.300% 25.Mar/Jun/Sep/Dec	1.4200% 12/27/2022 77.611228 Gross 62.865095 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	12/27/2022 "Pass-Through"	AA (high) A+sf n.c.	n.c. n.c. Aaa
Series B ES0323975013	02/27/2009 253	44,608.61 11,285,978.33	100,000.00 25,300,000.00	Floating 3-M Euribor+0.500% 25.Mar/Jun/Sep/Dec	1.6200% 12/27/2022 184.679645 Gross 149.590512 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf n.c.	n.c. Aa3
Series C ES0323975021	02/27/2009 616	44,608.61 27,478,903.76	100,000.00 61,600,000.00	Floating 3-M Euribor+0.700% 25.Mar/Jun/Sep/Dec	1.8200% 12/27/2022 207.479602 Gross 168.058478 Net	03/25/2053 Quarterly 25.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf n.c.	n.c. Baa3
Total		490,694,635.64	2,200,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
Series	Option	% Monthly CPR (SMM)	Average life	Years	0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
					% Annual equivalent CPR	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	4.61	4.27	4.05	3.73	3.53	3.35	3.17	2.99		
		Final Maturity	05/06/2027	01/01/2027	10/13/2026	06/18/2026	04/08/2026	01/29/2026	11/24/2025	09/22/2025		
	Without optional redemption *	Average life	6.78	6.43	6.11	5.82	5.54	5.29	5.05	4.83		
		Final Maturity	07/05/2029	03/01/2029	11/04/2028	07/19/2028	04/10/2028	01/08/2028	10/13/2027	07/25/2027		
Series B	With optional redemption *	Average life	4.61	4.27	4.05	3.73	3.53	3.35	3.17	2.99		
		Final Maturity	05/06/2027	01/01/2027	10/13/2026	06/18/2026	04/08/2026	01/29/2026	11/24/2025	09/22/2025		
	Without optional redemption *	Average life	6.78	6.43	6.11	5.82	5.54	5.29	5.05	4.83		
		Final Maturity	07/05/2029	03/01/2029	11/04/2028	07/19/2028	04/10/2028	01/08/2028	10/13/2027	07/25/2027		
Series C	With optional redemption *	Average life	4.61	4.27	4.05	3.73	3.53	3.35	3.17	2.99		
		Final Maturity	05/06/2027	01/01/2027	10/13/2026	06/18/2026	04/08/2026	01/29/2026	11/24/2025	09/22/2025		
	Without optional redemption *	Average life	6.78	6.43	6.11	5.82	5.54	5.29	5.05	4.83		
		Final Maturity	07/05/2029	03/01/2029	11/04/2028	07/19/2028	04/10/2028	01/08/2028	10/13/2027	07/25/2027		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Series A	92.10%	451,929,753.55	15.19%	96.05%	2,113,100,000.00
Series B	2.30%	11,285,978.33	12.89%	1.15%	25,300,000.00
Series C	5.60%	27,478,903.76	7.29%	2.80%	61,600,000.00
Issue of Bonds		490,694,635.64			2,200,000,000.00
Reserve Fund	7.29%	35,750,000.00		3.25%	71,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
		Available	Interest
Treasury Account	60,738,951.72		1.500%
Servicer ppal collect not yet credited	700,013.69		
Servicer ints collect not yet credited	89,342.43		
Subordinated Loan L/T	35,750,000.00		2.120%
Subordinated Loan S/T	0.00		
Start-up Loan L/T	0.00		
Start-up Loan S/T	0.00		

Collateral: Residential mortgage loans (PTCs)

General			
Count	Current	At constitution date	
		Current	At constitution date
Principal			
Principal outstanding	476,543,227.77	2,200,118,800.81	
Average loan	54,189.59	113,754.14	
Minimum	82.56	12,535.52	
Maximum	321,905.56	495,172.15	
Interest rate			
Weighted average (wac)	1.39%	5.54%	
Minimum	0.00%	2.93%	
Maximum	5.00%	8.51%	
Final maturity			
Weighted average (WARM) (months)	172	305	
Minimum	12/01/2022	12/31/2011	
Maximum	07/24/2049	07/24/2049	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR	0.96%	0.19%	
1-year EURIBOR/MIBOR (Mortgage Market)	93.92%	94.09%	
Mortgage Market: Savings Banks	0.00%	3.02%	
Mortgage Market: All Institutions	3.35%	2.69%	
Secondary Market Public Debt 2-6 years	1.78%		

LTV Distribution				
% Pool	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.67	6.74	0.04	8.04
10.01 - 20%	10.85	15.72	0.91	16.85
20.01 - 30%	19.45	25.34	3.78	25.87
30.01 - 40%	25.09	35.06	6.98	35.48
40.01 - 50%	26.77	44.67	11.19	45.36
50.01 - 60%	12.37	53.65	16.07	55.29
60.01 - 70%	2.66	63.96	19.92	65.23
70.01 - 80%	0.14	72.73	33.41	75.68
80.01 - 90%			3.96	84.97
90.01 - 100%			3.74	94.94
Weighted average (WALTV)	36.01	62.78		
Minimum	0.03	4.01		
Maximum	77.58	99.89		

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com +34 91 585 15 00

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.38%	0.46%	0.42%	0.41%	0.43%
Annual Percentage Rate (CPR)	4.49%	5.35%	4.92%	4.86%	5.05%

Geographic distribution

	Current	At constitution date
Andalucia	18.02%	20.40%
Aragon	12.90%	11.40%
Asturias	5.57%	4.94%
Balearic Islands	1.79%	1.67%
Basque Country	2.22%	3.83%
Canary Islands	0.75%	0.56%
Cantabria	0.02%	0.09%
Castilla-La Mancha	7.21%	6.00%
Castilla-Leon	2.62%	2.90%
Catalonia	2.45%	2.33%
Extremadura	0.86%	0.67%
Galicia	0.34%	0.48%
La Rioja	1.49%	2.06%
Madrid	2.51%	2.70%
Murcia	1.04%	0.89%
Navarra	4.88%	10.14%
Valencia	35.36%	28.91%

Current delinquency

Aging	Assets	Overdue debt				Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total %			
<i>Delinquencies</i>								
Up to 1 month	463	139,038.33	18,228.76	0.00	157,267.09	26,926,271.80	27,083,538.89	71.64
from > 1 to = 2 months	75	55,962.94	9,542.19	0.00	65,505.13	5,199,479.25	5,264,984.38	13.93
from > 2 to = 3 months	41	48,483.59	8,370.54	0.00	56,854.13	2,736,286.57	2,793,140.70	7.39
from > 3 to = 6 months	20	38,779.55	4,285.71	0.00	43,065.26	1,333,687.72	1,376,752.98	3.64
from > 6 to < 12 months	7	27,857.45	2,011.17	0.00	29,868.62	418,911.11	448,779.73	1.19
from = 12 to < 18 months	4	46,704.20	868.17	0.00	47,572.37	247,782.73	295,355.10	0.78
from = 18 to < 24 months	4	39,299.61	4,547.02	0.00	43,846.63	359,646.45	403,493.08	1.07
from ≥ 2 years	7	95,169.74	6,847.87	0.00	102,017.61	37,410.12	139,427.73	0.37
Subtotal	621	491,295.41	54,701.43	0.00	545,996.84	37,259,475.75	37,805,472.59	100.00
Total	621	491,295.41	54,701.43	0.00	545,996.84	37,259,475.75	37,805,472.59	

Additional information