

RURAL HIPOTECARIO XI Fondo de Titulización de Activos



Brief report

Date: 03/31/2023
Currency: EUR

Constitution date
02/25/2009

VAT Reg. no.
V85643575

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
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Caixa Rural de Balears
Caixa Rural Galega
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Issued securities: Asset-Backed Bonds

Bonds issue												
Series	ISIN Code	Issue date	N° bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)					Final maturity (legal)	Next		DBRS / Fitch / Moody's
				Current	Original		Payment Date	Next coupon			Current	Original
Series A	ES0323975005	02/27/2009	21.131	19,781.86	100,000.00	Floating	3-M Euribor+0.300%	3.2900%	03/25/2053	06/26/2023	AA	n.c. n.c.
				418,010,483.66	2,113,100,000.00		25.Mar/Jun/Sep/Dec	164.513641 Gross 133.256049 Net	Quarterly	25.Mar/Jun/Sep/Dec	"Pass-Through"	(high) Aaa
Series B	ES0323975013	02/27/2009	253	41,260.54	100,000.00	Floating	3-M Euribor+0.500%	3.4900%	03/25/2053	06/26/2023	To Be Determined	n.c. Aa3
				10,438,916.62	25,300,000.00		25.Mar/Jun/Sep/Dec	363.998192 Gross 294.838536 Net	Quarterly	25.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial / Pro rata under certain circumstances	(sf) A+sf n.c.
Series C	ES0323975021	02/27/2009	616	41,260.54	100,000.00	Floating	3-M Euribor+0.700%	3.6900%	03/25/2053	06/26/2023	To Be Determined	n.c.
				25,416,492.64	61,600,000.00		25.Mar/Jun/Sep/Dec	384.857687 Gross 311.734726 Net	Quarterly	25.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial / Pro rata under certain circumstances	(sf) n.c. Baa3
Total				453,865,892.92	2,200,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	Option	Type	Average life	Years	% Monthly CPR (SMM)									
					0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
% Annual equivalent CPR					2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
Series A	With optional redemption *	Average life	4.55	4.19	3.85	3.65	3.45	3.26	3.07	2.90				
		Final Maturity	10/11/2027	06/04/2027	01/31/2027	11/16/2026	09/05/2026	06/28/2026	04/22/2026	02/16/2026				
		Date	06/25/2029	12/25/2028	06/25/2028	03/25/2028	12/25/2027	09/25/2027	06/25/2027	03/25/2027				
	Without optional redemption *	Average life	6.89	6.53	6.21	5.90	5.62	5.36	5.12	4.90				
		Final Maturity	02/11/2030	10/05/2029	06/08/2029	02/17/2029	11/07/2028	08/04/2028	05/08/2028	02/15/2028				
		Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049				
Series B	With optional redemption *	Average life	4.55	4.19	3.85	3.65	3.45	3.26	3.07	2.90				
		Final Maturity	10/11/2027	06/04/2027	01/31/2027	11/16/2026	09/05/2026	06/28/2026	04/22/2026	02/16/2026				
		Date	06/25/2029	12/25/2028	06/25/2028	03/25/2028	12/25/2027	09/25/2027	06/25/2027	03/25/2027				
	Without optional redemption *	Average life	6.89	6.53	6.21	5.90	5.62	5.36	5.12	4.90				
		Final Maturity	02/11/2030	10/05/2029	06/08/2029	02/17/2029	11/07/2028	08/04/2028	05/08/2028	02/15/2028				
		Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049				
Series C	With optional redemption *	Average life	4.55	4.19	3.85	3.65	3.45	3.26	3.07	2.90				
		Final Maturity	10/11/2027	06/04/2027	01/31/2027	11/16/2026	09/05/2026	06/28/2026	04/22/2026	02/16/2026				
		Date	06/25/2029	12/25/2028	06/25/2028	03/25/2028	12/25/2027	09/25/2027	06/25/2027	03/25/2027				
	Without optional redemption *	Average life	6.89	6.53	6.21	5.90	5.62	5.36	5.12	4.90				
		Final Maturity	02/11/2030	10/05/2029	06/08/2029	02/17/2029	11/07/2028	08/04/2028	05/08/2028	02/15/2028				
		Date	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049	06/25/2049				

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Series A	92.10%	418,010,483.66	15.78%	96.05%	2,113,100,000.00
Series B	2.30%	10,438,916.62	13.48%	1.15%	25,300,000.00
Series C	5.60%	25,416,492.64	7.88%	2.80%	61,600,000.00
Issue of Bonds		453,865,892.92			2,200,000,000.00
Reserve Fund	7.88%	35,750,000.00		3.25%	71,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
		Available	Interest
Treasury Account	47,498,171.63		2.388%
Servicer ppal collect not yet credited	523,209.42		
Servicer ints collect not yet credited	149,791.88		
Subordinated Loan L/T	35,750,000.00		3.990%
Subordinated Loan S/T	0.00		
Start-up Loan L/T	0.00		
Start-up Loan S/T	0.00		

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	8,459	19,341	
Principal			
Principal outstanding	449,957,540.29	2,200,118,800.81	
Average loan	53,192.76	113,754.14	
Minimum	1.82	12,535.52	
Maximum	317,478.48	495,172.15	
Interest rate			
Weighted average (wac)	2.66%	5.54%	
Minimum	0.00%	2.93%	
Maximum	7.34%	8.51%	
Final maturity			
Weighted average (WARM) (months)	169	305	
Minimum	04/01/2023	12/31/2011	
Maximum	07/24/2049	07/24/2049	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR	0.87%	0.19%	
1-year EURIBOR/MIBOR (Mortgage Market)	93.93%	94.09%	
Mortgage Market: Savings Banks	0.00%	3.02%	
Mortgage Market: All Institutions	3.39%	2.69%	
Secondary Market Public Debt 2-6 years	1.80%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.77	6.75	0.04	8.04
10.01 - 20%	11.46	15.60	0.91	16.85
20.01 - 30%	19.80	25.31	3.78	25.87
30.01 - 40%	25.74	34.95	6.98	35.48
40.01 - 50%	26.66	44.57	11.19	45.26
50.01 - 60%	10.99	53.55	16.07	55.39
60.01 - 70%	2.46	63.65	19.92	65.23
70.01 - 80%	0.12	72.59	33.41	75.68
80.01 - 90%			3.96	84.97
90.01 - 100%			3.74	94.94
Weighted average (WALTV)	35.40		62.78	
Minimum	0.00		4.01	
Maximum	76.95		99.89	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com +34 91 585 15 00

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.93%	0.73%	0.64%	0.53%	0.44%
Annual Percentage Rate (CPR)	10.63%	8.38%	7.41%	6.21%	5.14%

Geographic distribution		
	Current	At constitution date
Andalucia	17.85%	20.40%
Aragon	12.95%	11.40%
Asturias	5.59%	4.94%
Balearic Islands	1.83%	1.67%
Basque Country	2.19%	3.83%
Canary Islands	0.77%	0.56%
Cantabria	0.01%	0.09%
Castilla-La Mancha	7.17%	6.00%
Castilla-Leon	2.58%	2.90%
Catalonia	2.44%	2.33%
Extremadura	0.87%	0.67%
Galicia	0.31%	0.48%
La Rioja	1.42%	2.08%
Madrid	2.48%	2.70%
Murcia	1.04%	0.89%
Navarra	4.70%	10.14%
Valencia	35.77%	28.91%

Current delinquency										
Aging	Assets	Overdue debt				Outstanding debt	Total debt		% Total debt / Appraisal Value	
		Principal	Interest	Other	Total		%	%		
Delinquencies										
Up to 1 month	406	108,939.71	27,817.78	0.00	136,757.49	29.53	23,337,708.04	23,474,465.53	69.17	33.19
from > 1 to = 2 months	66	46,838.64	16,051.72	0.00	62,890.36	13.58	4,961,411.46	5,024,301.82	14.80	37.28
from > 2 to = 3 months	42	42,660.57	12,769.43	0.00	55,430.00	11.97	2,524,410.71	2,579,840.71	7.60	32.07
from > 3 to = 6 months	24	45,720.91	9,146.76	0.00	54,867.67	11.85	1,398,937.54	1,453,805.21	4.28	31.88
from > 6 to < 12 months	14	46,355.76	9,031.15	0.00	55,386.91	11.96	876,505.73	931,892.64	2.75	29.83
from = 12 to < 18 months	4	60,375.83	1,596.59	0.00	61,972.42	13.38	339,968.58	401,941.00	1.18	27.02
from ≥ 2 years	6	29,043.74	6,691.48	0.00	35,735.22	7.72	35,241.26	70,976.48	0.21	7.24
Subtotal	562	379,935.16	83,104.91	0.00	463,040.07	100.00	33,474,183.32	33,937,223.39	100.00	33.14
Total	562	379,935.16	83,104.91	0.00	463,040.07		33,474,183.32	33,937,223.39		