

# RURAL HIPOTECARIO XII Fondo de Titulización de Activos



## Brief report

Date: 05/31/2015  
Currency: EUR

Date of constitution  
11/04/2009

VAT Reg. no.  
V85812600

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Caixa Rural de Callosa den Sarrià,  
Caja Rural Castellón - S. Isidro,  
Caja Rural de Aragón,  
Caja Rural de Canarias,  
Caja Rural de Córdoba,  
Caja Rural de Extremadura,  
Caja Rural de Gijón,  
Caja Rural de Granada,  
Caja Rural de Navarra,  
Caja Rural de Teruel,  
Caja Rural de Toledo,  
Caja Rural del Mediterráneo,  
Ruralcaja,  
Caja Rural de Sur,  
Caja Rural de La Junquera de  
Chilches,  
Cajasiete, Caja rural,  
Credit Valencia

### Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Fitch / Moody's / DBRS	Current	Original
Series A ES0323976003	11/04/2009 8,622	63,615.39 548,491,892.58 63.62%	100,000.00 862,200,000.00	Floating 3-M Euribor+0.300% 22.Mar/Jun/Sep/Dec	0.3250% 06/22/2015 52.261810 Gross 41.809448 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	06/22/2015 "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf A+sf n.c.	Aaa n.c.	
Series B ES0323976011	11/04/2009 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+0.500% 22.Mar/Jun/Sep/Dec	0.5250% 06/22/2015 132.708333 Gross 106.166666 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf n.c.	A1 n.c.	
Series C ES0323976029	11/04/2009 273	100,000.00 27,300,000.00 100.00%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.700% 22.Mar/Jun/Sep/Dec	0.7250% 06/22/2015 183.263889 Gross 146.611111 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB-sf n.c.	Baa3 n.c.	
Total		596,291,892.58		910,000,000.00						

### Servicer

Cajas Rurales: Popular, Albatat dels  
Sorells, Batears, Galega, La Vall "San  
Isidro", Torrent, Caja Campo,  
Aragonesa y de los Pirineos, Central,  
Albacete, Aragón, Asturias, Casinos,  
Extremadura, Gijón, Granada, Navarra,  
Soria, Cajasiete, Teruel, Toledo,  
Zamora, Ruralcaja, Sur, Ntra Sra de la  
Esperanza de Onda, San Jaime de  
Alquerías Niño Perdido, San José de  
Burriana, San José de Nules, San  
Roque de Almenara, Credit Valencia

### Lead Manager and Subscrber

Banco Cooperativo Español  
Banco Cooperativo Español

### Servicer Credit Support Provider

Banco Cooperativo Español

### Bond Paying Agent

Barclays Bank PLC

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Barclays Bank PLC

### Assets Custodian

Banco Cooperativo Español

### Start-up Loan

Entidades Cedentes

### Subordinated Loan

Entidades Cedentes

### Fund Auditors

Deloitte

### Financial Swaps

Banco Cooperativo Español

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
Series A	Final Maturity	% Annual equivalent CPR		2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
		Date	03/21/2023	08/20/2022	02/03/2022	08/16/2021	03/16/2021	10/29/2020	06/25/2020	03/02/2020	
Series A	Final Maturity	Average life		8.00	7.42	6.88	6.41	5.99	5.61	5.26	4.95
		Date	12/22/2031	03/22/2031	03/22/2030	06/22/2029	09/22/2028	12/22/2027	03/22/2027	06/22/2026	
Series A	Final Maturity	Without optional redemption *		8.12	7.53	7.00	6.52	6.10	5.72	5.37	5.07
		Date	05/04/2023	09/29/2022	03/19/2022	09/27/2021	04/25/2021	12/07/2020	08/04/2020	04/13/2020	
Series B	Final Maturity	Average life		19.76	19.01	18.26	17.52	16.51	15.76	15.01	14.51
		Date	12/22/2034	03/22/2034	06/22/2033	09/22/2032	09/22/2031	12/22/2030	03/22/2030	09/22/2029	
Series B	Final Maturity	% Annual equivalent CPR		2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
		Date	12/22/2031	03/22/2031	03/22/2030	06/22/2029	09/22/2028	12/22/2027	03/22/2027	06/22/2026	
Series B	Final Maturity	Without optional redemption *		16.76	16.01	15.01	14.26	13.51	12.76	12.01	11.26
		Date	12/22/2031	03/22/2031	03/22/2030	06/22/2029	09/22/2028	12/22/2027	03/22/2027	06/22/2026	
Series B	Final Maturity	Average life		20.79	20.04	19.27	18.49	17.72	16.95	16.21	15.49
		Date	12/31/2035	03/31/2035	06/24/2034	09/14/2033	12/05/2032	03/01/2032	06/03/2031	09/13/2030	
Series B	Final Maturity	Without optional redemption *		21.77	21.01	20.52	19.76	19.01	18.26	17.52	16.76
		Date	12/22/2036	03/22/2036	09/22/2035	12/22/2034	03/22/2034	06/22/2033	09/22/2032	12/22/2031	
Series C	Final Maturity	Average life		16.76	16.01	15.01	14.26	13.51	12.76	12.01	11.26
		Date	12/22/2031	03/21/2031	03/21/2030	06/21/2029	09/21/2028	12/22/2027	03/22/2027	06/22/2026	
Series C	Final Maturity	Without optional redemption *		16.76	16.01	15.01	14.26	13.51	12.76	12.01	11.26
		Date	12/22/2031	03/22/2031	03/22/2030	06/22/2029	09/22/2028	12/22/2027	03/22/2027	06/22/2026	
Series C	Final Maturity	Average life		25.29	24.44	23.64	22.87	22.12	21.39	20.68	19.98
		Date	06/29/2040	08/25/2039	11/04/2038	01/27/2038	04/30/2037	08/07/2036	11/20/2035	03/10/2035	
Series C	Final Maturity	Without optional redemption *		34.53	34.53	34.53	34.53	34.53	34.53	34.53	34.53
		Date	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

### Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current	%	At issue date			
			% CE		% CE	
Series A	91.98%	548,491,892.58	15.04%	94.75%	862,200,000.00	9.85%
Series B	3.44%	20,500,000.00	11.60%	2.25%	20,500,000.00	7.60%
Series C	4.58%	27,300,000.00	7.02%	3.00%	27,300,000.00	4.60%
Issue of Bonds		596,291,892.58			910,000,000.00	
Reserve Fund	7.02%	41,860,000.00		4.60%	41,860,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	63,853,748.21	0.175%	
Servicer ppal collect not yet credited	1,479,779.54		
Servicer ints collect not yet credited	337,912.39		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		41,860,000.00	1.025%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	6,936	8,245	
Principal			
Principal outstanding	584,210,854.22	910,099,987.12	
Average loan	84,228.79	110,382.05	
Minimum	397.99	4,591.26	
Maximum	424,655.78	496,292.86	
Interest rate			
Weighted average (wac)	1.81%	3.20%	
Minimum	0.25%	1.59%	
Maximum	5.75%	7.38%	
Final maturity			
Weighted average (WARM) (months)	239	296	
Minimum	06/28/2015	08/06/2011	
Maximum	11/14/2049	11/10/2049	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.97%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	96.80%	97.08%	
Mortgage Market: Savings Banks	0.18%	2.50%	
Mortgage Market: All Institutions	0.54%	0.40%	
Secondary Market Public Debt 2-6 years	1.52%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.62	7.28	0.05	8.24
10.01 - 20%	3.86	16.01	1.15	16.54
20.01 - 30%	7.77	25.50	3.64	25.58
30.01 - 40%	12.68	35.26	7.21	35.20
40.01 - 50%	19.14	45.13	11.17	45.40
50.01 - 60%	23.47	55.15	16.12	55.25
60.01 - 70%	25.08	64.24	21.26	65.14
70.01 - 80%	5.29	73.72	33.25	75.31
80.01 - 90%	2.03	84.72	3.57	84.45
90.01 - 100%	0.07	90.54	2.56	94.39
Weighted average (WALTV)		50.49		61.99
Minimum		0.16		6.46
Maximum		90.75		99.84

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

### Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com  
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

# RURAL HIPOTECARIO XII Fondo de Titulización de Activos

## Brief report

Date: 05/31/2015

Currency: EUR

Date of constitution  
11/04/2009

VAT Reg. no.  
V85812600

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Caixa Rural de Callosa den Sarriá,  
Caja Rural Castellón - S. Isidro,  
Caja Rural de Aragón,  
Caja Rural de Canarias,  
Caja Rural de Córdoba,  
Caja Rural de Extremadura,  
Caja Rural de Gijón,  
Caja Rural de Granada,  
Caja Rural de Navarra,  
Caja Rural de Teruel,  
Caja Rural de Toledo,  
Caja Rural del Mediterráneo,  
Ruralcaja,  
Caja Rural de Sur,  
Caja Rural de La Junquera de  
Chilches,  
Cajasiete, Caja rural,  
Credit Valencia

Servicer  
Cajas Rurales: Popular, Albalat dels  
Sorells, Balseas, Galega, La Vall 'San  
Isidro', Torrent, Caja Campo,  
Aragonesa y de los Pirineos, Central,  
Albacete, Aragón, Asturias, Casinos,  
Extremadura, Gijón, Granada, Navarra,  
Soria, Cajasiete, Teruel, Toledo,  
Zamora, Ruralcaja, Sur, Ntra Sra de la  
Esperanza de Onda, San Jaime de  
Alquerías Niño Perdido, San José de  
Burriana, San José de Nules, San  
Roque de Almenara, Credit Valencia

Lead Manager and Subscriber  
Banco Cooperativo Español

Servicer Credit Support Provider  
Banco Cooperativo Español

Bond Paying Agent  
Barclays Bank PLC

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Barclays Bank PLC

Assets Custodian  
Banco Cooperativo Español

Start-up Loan  
Entidades Cedentes

Subordinated Loan  
Entidades Cedentes

Fund Auditors  
Deloitte

Financial Swaps  
Banco Cooperativo Español

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.27%	0.32%	0.33%	0.29%
Annual Percentage Rate (CPR)	3.71%	3.17%	3.79%	3.94%	3.38%

Geographic distribution		
	Current	At constitution date
Andalucia	13.60%	14.08%
Aragon	7.80%	8.18%
Asturias	0.82%	0.77%
Balearic Islands	0.06%	0.05%
Basque Country	2.15%	1.70%
Canary Islands	1.75%	1.63%
Castilla-La Mancha	35.44%	33.45%
Castilla-Leon	0.92%	0.84%
Catalonia	1.15%	1.43%
Extremadura	1.61%	1.51%
Galicia	0.08%	0.06%
La Rioja	1.27%	1.36%
Madrid	5.94%	5.65%
Murcia	0.59%	0.54%
Navarra	1.73%	1.57%
Valencia	25.11%	27.17%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	655	227,615.87	64,364.08	0.00	291,879.95	28.09	57,685,390.98	57,977,270.93	65.42	45.50
from > 1 to ≤ 2 months	168	139,140.78	50,355.41	0.00	189,496.19	18.24	15,716,767.63	15,906,263.82	17.95	47.46
from > 2 to ≤ 3 months	92	103,017.43	41,734.55	0.00	144,751.98	13.93	8,641,817.65	8,786,569.63	9.92	49.36
from > 3 to ≤ 6 months	23	45,312.27	25,777.14	0.00	71,089.41	6.84	2,629,641.02	2,700,730.43	3.05	53.41
from > 6 to < 12 months	23	55,194.85	37,435.40	0.00	92,630.25	8.91	1,780,366.94	1,872,997.19	2.11	46.66
from ≥ 12 to < 18 months	12	139,299.65	44,456.01	0.00	183,755.66	17.68	1,125,423.83	1,309,179.49	1.48	61.22
from ≥ 2 years	8	108.13	65,368.54	0.00	65,476.67	6.30	0.00	65,476.67	0.07	3.62
Subtotal	981	709,588.98	329,491.13	0.00	1,039,080.11	100.00	87,579,408.05	88,618,488.16	100.00	46.21
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	981	709,588.98	329,491.13	0.00	1,039,080.11		87,579,408.05	88,618,488.16		46.21