

RURAL HIPOTECARIO XII Fondo de Titulización de Activos



Brief report

Date: 10/31/2020
Currency: EUR

Constitution date
11/04/2009

VAT Reg. no.
V85812600

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Castellón - S. Isidro
Caixa Rural de Aragón
Caixa Rural de Canarias
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Caixa Rural de Extremadura
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Caixa Rural de Teruel
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Caixa Rural del Mediterráneo, Ruralcaja
Caixa Rural del Sur
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Cajasiete, Caja Rural
Credit Valencia

Servicer
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Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
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Caja Rural San Jaime de Alquerías
Niño Perdido
Caja Rural San José de Burriana
Caja Rural San José de Nules
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Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's	Current / Original	
Series A ES0323976003	11/04/2009 8,622	35,119.91 302,803,864.02	100,000.00 862,200,000.00	35.12%	Floating 3-M Euribor+0.300% 22.Mar/Jun/Sep/Dec	0.0000% 12/22/2020 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	12/22/2020 "Pass-Through" Secuential / Pro rata under certain circumstances	AA (high) (sf) A+sf Aa1 (sf)	n.c. n.c. Aaa
Series B ES0323976011	11/04/2009 205	76,624.21 15,707,963.05	100,000.00 20,500,000.00	76.62%	Floating 3-M Euribor+0.500% 22.Mar/Jun/Sep/Dec	0.0000% 12/22/2020 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A+sf A1 (sf)	n.c. A1
Series C ES0323976029	11/04/2009 273	76,632.62 20,920,705.26	100,000.00 27,300,000.00	76.63%	Floating 3-M Euribor+0.700% 22.Mar/Jun/Sep/Dec	0.1960% 12/22/2020 37.967206 Gross 30.753437 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Asf (sf)	n.c. Baa3
Total		339,432,532.33		910,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	Option	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
					0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
% Annual equivalent CPR					2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
Series A	With optional redemption *	Average life	Years	5.64	5.28	4.96	4.65	4.38	4.12	3.92	3.69			
		Final Maturity	Years	05/12/2026	01/02/2026	09/04/2025	05/17/2025	02/05/2025	11/01/2024	08/21/2024	05/29/2024			
		Date	12/22/2030	06/22/2030	12/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028	09/22/2027				
	Without optional redemption *	Average life	Years	6.01	5.64	5.30	4.99	4.71	4.45	4.22	4.00			
		Final Maturity	Years	09/25/2026	05/12/2026	01/08/2026	09/17/2025	06/06/2025	03/04/2025	12/08/2024	09/21/2024			
		Date	03/22/2035	09/22/2034	03/22/2034	09/22/2033	03/22/2033	09/22/2032	03/22/2032	09/22/2031				
Series B	With optional redemption *	Average life	Years	10.25	9.75	9.25	8.75	8.25	7.75	7.50	7.00			
		Final Maturity	Years	12/22/2030	06/22/2030	12/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028	09/22/2027			
		Date	12/22/2030	06/22/2030	12/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028	09/22/2027				
	Without optional redemption *	Average life	Years	15.48	14.95	14.42	13.90	13.38	12.87	12.37	11.89			
		Final Maturity	Years	03/11/2036	08/30/2035	02/19/2035	08/12/2034	02/04/2034	08/02/2033	02/01/2033	08/08/2032			
		Date	03/22/2037	09/22/2036	03/22/2036	09/22/2035	03/22/2035	09/22/2034	03/22/2034	09/22/2033				
Series C	With optional redemption *	Average life	Years	10.25	9.75	9.25	8.75	8.25	7.75	7.50	7.00			
		Final Maturity	Years	12/21/2030	06/22/2030	12/22/2029	06/21/2029	12/22/2028	06/22/2028	03/21/2028	09/22/2027			
		Date	12/22/2030	06/22/2030	12/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028	09/22/2027				
	Without optional redemption *	Average life	Years	19.93	19.25	18.63	18.03	17.46	16.91	16.39	15.88			
		Final Maturity	Years	08/21/2040	12/22/2039	05/05/2039	09/29/2038	03/05/2038	08/17/2037	02/06/2037	08/03/2036			
		Date	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049				

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	89.21%	302,803,864.02	20.24%	94.75%	862,200,000.00
Series B	4.63%	15,707,963.05	15.61%	2.25%	20,500,000.00
Series C	6.16%	20,920,705.26	9.45%	3.00%	27,300,000.00
Issue of Bonds		339,432,532.33			910,000,000.00
Reserve Fund	9.45%	32,078,414.66	4.60%		41,860,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	44,635,250.97	0.0000%	
Servicer ppal collect not yet credited	1,006,993.81		
Servicer ints collect not yet credited	71,089.27		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		32,078,414.66	0.496%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,398	8,245	
Principal			
Principal outstanding	331,293,003.60	910,099,987.12	
Average loan	61,373.29	110,382.05	
Minimum	178.05	4,591.26	
Maximum	349,025.48	496,292.86	
Interest rate			
Weighted average (wac)	0.69%	3.20%	
Minimum	0.00%	1.59%	
Maximum	5.50%	7.38%	
Final maturity			
Weighted average (WARM) (months)	189	296	
Minimum	11/05/2020	08/06/2011	
Maximum	11/10/2049	11/10/2049	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.95%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	97.16%	97.08%	
Mortgage Market: Savings Banks	0.00%	2.50%	
Mortgage Market: All Institutions	0.39%	0.40%	
Secondary Market Public Debt 2-6 years	1.50%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.14	6.93	0.05	8.24
10.01 - 20%	8.64	15.81	1.15	16.54
20.01 - 30%	15.50	25.45	3.64	25.58
30.01 - 40%	22.39	35.18	7.21	35.20
40.01 - 50%	30.39	45.14	11.17	45.40
50.01 - 60%	15.02	54.11	16.12	55.25
60.01 - 70%	4.56	63.89	21.26	65.14
70.01 - 80%	1.35	73.17	33.26	75.31
80.01 - 90%			3.57	84.45
90.01 - 100%			2.56	94.39
Weighted average (WALTV)	39.09		61.99	
Minimum	0.22		6.46	
Maximum	79.09		99.64	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.22%	0.19%	0.27%	0.27%	0.29%
Annual Percentage Rate (CPR)	2.56%	2.25%	3.18%	3.18%	3.39%

Geographic distribution		
	Current	At constitution date
Andalucia	12.88%	14.08%
Aragon	7.49%	8.18%
Asturias	0.56%	0.77%
Balearic Islands	0.02%	0.05%
Basque Country	2.45%	1.70%
Canary Islands	1.85%	1.63%
Castilla-La Mancha	36.31%	33.45%
Castilla-Leon	1.05%	0.84%
Catalonia	1.14%	1.43%
Extremadura	1.57%	1.51%
Galicia	0.03%	0.07%
La Rioja	1.18%	1.36%
Madrid	5.69%	5.65%
Murcia	0.61%	0.54%
Navarra	1.90%	1.57%
Valencia	25.27%	27.17%

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt		Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%			
<i>Delinquencies</i>											
Up to 1 month	423	139,259.35	8,562.50	0.00	147,821.85	27.18	23,212,750.16	23,360,572.01	58.74	31.57	
from > 1 to = 2 months	69	59,609.94	6,420.67	0.00	66,030.61	12.14	4,519,879.44	4,585,910.05	11.53	36.62	
from > 2 to = 3 months	88	131,451.18	15,555.98	0.00	147,007.16	27.03	6,662,949.11	6,809,956.27	17.12	33.02	
from > 3 to = 6 months	38	70,633.08	9,410.06	0.00	80,043.14	14.72	3,031,041.37	3,111,084.51	7.82	35.17	
from > 6 to < 12 months	17	49,940.76	7,123.31	0.00	57,064.07	10.49	1,474,088.22	1,531,152.29	3.85	45.10	
from = 12 to < 18 months	4	16,901.00	5,617.77	0.00	22,518.77	4.14	279,441.48	301,960.25	0.76	54.27	
from = 18 to < 24 months	1	5,474.80	1,291.86	0.00	6,766.66	1.24	33,297.98	40,064.64	0.10	50.80	
from ≥ 2 years	5	15,053.59	1,599.39	0.00	16,652.98	3.06	10,958.81	27,611.79	0.07	3.42	
Subtotal	645	488,323.70	55,581.54	0.00	543,905.24	100.00	39,224,406.57	39,768,311.81	100.00	32.91	
Total	645	488,323.70	55,581.54	0.00	543,905.24		39,224,406.57	39,768,311.81			