

RURAL HIPOTECARIO XII Fondo de Titulización de Activos



Brief report

Date: 05/31/2021
Currency: EUR

Constitution date
11/04/2009

VAT Reg. no.
V85812600

Management Company
Europa de Titulización, S.G.F.T

Originator
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Castellón - S. Isidro
Caixa Rural de Aragón
Caixa Rural de Canarias
Caixa Rural de Córdoba
Caixa Rural de Extremadura
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Caixa Rural de Teruel
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Caixa Rural del Mediterráneo, Ruralcaja
Caixa Rural del Sur
Caixa Rural La Junquera de Chilches
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Credit Valencia

Servicer

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Caja Campo, Caja Rural
Caja Rural Aragonés y de los Pirineos
Caja Rural Central
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Caja Rural San Jaime de Alquerías
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Caja Rural San José de Burriana
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Issued securities: Asset-Backed Bonds

Bonds Issue										
Series	ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
							Final maturity (legal)	Next	DBRS / Fitch / Moody's	Current
Series A ES0323976003		11/04/2009 8,622	32.619.74 281,247.398.28	100,000.00 862,200.000.00	Floating 3-M Euribor+0.300% 22.Mar/Jun/Sep/Dec	0.0000% 06/22/2021 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	06/22/2021 "Pass-Through" Secuential / Pro rata under certain circumstances	AAA (sf) A+sf n.c.	n.c. n.c. Aaa
Series B ES0323976011		11/04/2009 205	76.624.21 15,707.963.05	100,000.00 20,500.000.00	Floating 3-M Euribor+0.500% 22.Mar/Jun/Sep/Dec	0.0000% 06/22/2021 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A+sf n.c.	n.c. A1
Series C ES0323976029		11/04/2009 273	76.632.62 20,920.705.26	100,000.00 27,300.000.00	Floating 3-M Euribor+0.700% 22.Mar/Jun/Sep/Dec	0.1570% 06/22/2021 30.746710 Gross 24.904835 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Asf n.c.	n.c. Baa3
Total			317,876,066.59	910,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																				
			% Monthly CPR (SMM)		0,17		0,25		0,34		0,42		0,51		0,60		0,69		0,78	
			% Annual equivalent CPR		2,00		3,00		4,00		5,00		6,00		7,00		8,00		9,00	
Series A	With optional redemption *	Average life	Years	5.40	5.06	4.70	4.46	4.19	3.94	3.75	3.52									
		Final Maturity	Years	08/14/2026	04/12/2026	12/01/2025	09/04/2025	05/28/2025	12/18/2024	09/27/2024	6.51									
		Date	12/22/2030	06/22/2030	09/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028	09/22/2027	10.51									
	Without optional redemption *	Average life	Years	5.77	5.42	5.10	4.81	4.54	4.30	4.07	3.87									
		Final Maturity	Years	12/27/2026	08/21/2026	04/26/2026	01/09/2026	10/04/2025	07/07/2025	04/16/2025	01/31/2025	10.51								
		Date	03/22/2035	09/22/2034	03/22/2034	09/22/2033	03/22/2033	09/22/2032	03/22/2032	09/22/2031	11.41									
Series B	With optional redemption *	Average life	Years	9.76	9.26	8.51	8.26	7.76	7.26	7.01	6.51									
		Final Maturity	Years	12/22/2030	06/22/2030	09/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028	09/22/2027	12.51								
		Date	12/22/2030	06/22/2030	09/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028	09/22/2027	11.41									
	Without optional redemption *	Average life	Years	14.87	14.35	13.85	13.34	12.84	12.35	11.88	11.41									
		Final Maturity	Years	01/28/2036	07/26/2035	01/22/2035	07/21/2034	01/20/2034	07/25/2033	02/01/2033	08/16/2032	12.51								
		Date	03/22/2037	06/22/2036	12/22/2035	09/22/2035	03/22/2035	09/22/2034	03/22/2034	09/22/2033	11.41									
Series C	With optional redemption *	Average life	Years	9.76	9.26	8.51	8.26	7.76	7.26	7.01	6.51									
		Final Maturity	Years	12/21/2030	06/21/2030	09/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028	09/22/2027	6.51								
		Date	12/22/2030	06/22/2030	09/22/2029	06/22/2029	12/22/2028	06/22/2028	03/22/2028	09/22/2027	11.41									
	Without optional redemption *	Average life	Years	19.32	18.67	18.06	17.48	16.93	16.40	15.89	15.39									
		Final Maturity	Years	07/11/2040	11/18/2039	04/09/2039	09/10/2038	02/20/2038	08/10/2037	02/04/2037	08/08/2036	28.52								
		Date	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	09/22/2049	28.52									

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE	% CE	% CE	% CE	% CE	% CE
Series A	88.48%	281,247,398.28	21.61%	94.75%	862,200,000.00	9.85%
Series B	4.94%	15,707,963.05	16.67%	2.25%	20,500,000.00	7.60%
Series C	6.58%	20,920,705.26	10.09%	3.00%	27,300,000.00	4.60%
Issue of Bonds		317,876,066.59			910,000,000.00	
Reserve Fund	10.09%	32,078,414.66		4.60%	41,860,000.00	

Other financial operations (current)				
	Assets	Balance	Interest	
Treasury Account		44,827,698.92	0.0000%	
Servicer ppal collect not yet credited		1,054,489.54		
Servicer ints collect not yet credited		38,211.47		
	Liabilities	Available	Balance	Interest
Subordinated Loan L/T		32,078,414.66	0.457%	
Subordinated Loan S/T		0.00		
Start-up Loan L/T		0.00		
Start-up Loan S/T		0.00		

Collateral: Residential mortgage loans (PTCs)

General			
	Count	Current	At constitution date
Principal			
Principal outstanding		309,325,479.83	910,099,987.12
Average loan		59,020.32	110,382.05
Minimum		9.43	4,591.26
Maximum		340,318.98	496,292.86
Interest rate			
Weighted average (wac)		0.49%	3.20%
Minimum		0.00%	1.59%
Maximum		4.50%	7.38%
Final maturity			
Weighted average (WARM) (months)		183	296
Minimum		06/06/2021	08/06/2011
Maximum		11/10/2049	11/10/2049
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.91%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)		97.20%	97.08%
Mortgage Market: Savings Banks		0.00%	2.50%
Mortgage Market: All Institutions		0.39%	0.40%
Secondary Market Public Debt 2-6 years		1.51%	

LTV Distribution			
	Current	At constitution date	% LTV
	% Pool	% Pool	% LTV
0.01 - 10%	2.45	0.05	8.24
10.01 - 20%	9.29	1.15	16.54
20.01 - 30%	16.65	3.64	25.58
30.01 - 40%	24.22	7.21	35.20
40.01 - 50%	29.97	11.17	45.40
50.01 - 60%	12.78	16.12	55.25
60.01 - 70%	3.64	21.26	65.14
70.01 - 80%	1.01	33.26	75.31
80.01 - 90%		3.57	84.45
90.01 - 100%		2.56	94.39
Weighted average (WALTV)	37.89	61.99	
Minimum	0.00	6.46	
Maximum	77.78	99.64	

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europa de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.39%	0.30%	0.32%	0.29%	0.29%
Annual Percentage Rate (CPR)	4.55%	3.56%	3.74%	3.40%	3.41%

Geographic distribution		
	Current	At constitution date
Andalucia	12.87%	14.08%
Aragon	7.52%	8.18%
Asturias	0.52%	0.77%
Balearic Islands	0.01%	0.05%
Basque Country	2.55%	1.70%
Canary Islands	1.83%	1.63%
Castilla-La Mancha	36.28%	33.45%
Castilla-Leon	1.07%	0.84%
Catalonia	1.16%	1.43%
Extremadura	1.60%	1.51%
Galicia	0.03%	0.07%
La Rioja	1.09%	1.36%
Madrid	5.54%	5.65%
Murcia	0.61%	0.54%
Navarra	1.88%	1.57%
Valencia	25.42%	27.17%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	390	132,621.47	6,306.67	0.00	138,928.14	35.86	23,055,267.01	23,194,195.15	72.18	30.87
from > 1 to = 2 months	49	48,424.17	3,256.42	0.00	51,680.59	13.34	3,207,901.36	3,259,581.95	10.14	35.43
from > 2 to = 3 months	20	24,338.48	1,741.25	0.00	26,079.73	6.73	1,589,295.35	1,615,375.08	5.03	39.02
from > 3 to = 6 months	9	30,497.85	1,394.54	0.00	31,892.39	8.23	804,981.14	836,873.53	2.60	26.62
from > 6 to < 12 months	27	62,245.46	4,959.98	0.00	67,205.44	17.35	1,973,965.97	2,041,171.41	6.35	37.77
from = 12 to < 18 months	14	36,377.95	7,345.62	0.00	43,723.57	11.29	1,078,583.98	1,122,307.55	3.49	43.66
from = 18 to < 24 months	1	5,552.28	1,190.40	0.00	6,742.68	1.74	31,650.20	38,392.88	0.12	48.68
from ≥ 2 years	5	19,414.63	1,719.98	0.00	21,134.61	5.46	6,597.77	27,732.38	0.09	3.43
Subtotal	515	359,472.29	27,914.86	0.00	387,387.15	100.00	31,748,242.78	32,135,629.93	100.00	31.98
Total	515	359,472.29	27,914.86	0.00	387,387.15		31,748,242.78	32,135,629.93		