

RURAL HIPOTECARIO XII Fondo de Titulización de Activos

Brief report

Date: 06/30/2021
Currency: EUR

Constitution date
11/04/2009

VAT Reg. no.
V85812600

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Castellón - S. Isidro
Caixa Rural de Aragón
Caixa Rural de Canarias
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Caixa Rural de Extremadura
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Caixa Rural de Teruel
Caixa Rural de Toledo
Caixa Rural del Mediterráneo, Ruralcaja
Caixa Rural del Sur
Caixa Rural La Junquera de Chilches
Cajasiete, Caja Rural
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
Caixa Rural Albalat dels Sorells
Caixa Rural de Balears
Caixa Rural Galega
Caixa Rural La Vall "San Isidro"
Caixa Rural Torrent
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Casinos
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Caja Rural Nuestra Señora de la Esperanza de Onda
Caja Rural San Jaime de Alquerías
Niño Perdido
Caja Rural San José de Burriana
Caja Rural San José de Nules
Caja Rural San Roque de Almenara
Credit Valencia

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Financial Swaps
Banco Cooperativo Español

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's	Current	Original
Series A ES0323976003	11/04/2009 8,622	31,721.48 273,502,600.56 31.72%	100,000.00 862,200,000.00	Floating 3-M Euribor+0.300% 22.Mar/Jun/Sep/Dec	0.0000% 09/22/2021 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	09/22/2021 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAA (sf) A+sf n.c.	n.c. n.c. Aaa	
Series B ES0323976011	11/04/2009 205	67,753.62 13,889,492.10 67.75%	100,000.00 20,500,000.00	Floating 3-M Euribor+0.500% 22.Mar/Jun/Sep/Dec	0.0000% 09/22/2021 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf n.c.	n.c. A1	
Series C ES0323976029	11/04/2009 273	76,632.62 20,920,705.26 76.63%	100,000.00 27,300,000.00	Floating 3-M Euribor+0.700% 22.Mar/Jun/Sep/Dec	0.1560% 09/22/2021 30.550871 Gross 24.746206 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf n.c.	n.c. Baa3	
Total		308,312,797.92	910,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Option	Type	Average life	% Monthly CPR (SMM)									
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
				% Annual equivalent CPR									
				2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
Series A	With optional redemption *	Average life	Years	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70		
		Final Maturity	Years	03/02/2026	03/02/2026	03/02/2026	03/02/2026	03/02/2026	03/02/2026	03/02/2026	03/02/2026		
			Date	03/02/2026	03/02/2026	03/02/2026	03/02/2026	03/02/2026	03/02/2026	03/02/2026	03/02/2026		
	Without optional redemption *	Average life	Years	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10		
		Final Maturity	Years	07/26/2026	07/26/2026	07/26/2026	07/26/2026	07/26/2026	07/26/2026	07/26/2026	07/26/2026		
			Date	07/26/2026	07/26/2026	07/26/2026	07/26/2026	07/26/2026	07/26/2026	07/26/2026	07/26/2026		
Series B	With optional redemption *	Average life	Years	8.51	8.51	8.51	8.51	8.51	8.51	8.51	8.51		
		Final Maturity	Years	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029		
			Date	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029		
	Without optional redemption *	Average life	Years	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75		
		Final Maturity	Years	03/19/2035	03/19/2035	03/19/2035	03/19/2035	03/19/2035	03/19/2035	03/19/2035	03/19/2035		
			Date	03/19/2035	03/19/2035	03/19/2035	03/19/2035	03/19/2035	03/19/2035	03/19/2035	03/19/2035		
Series C	With optional redemption *	Average life	Years	8.51	8.51	8.51	8.51	8.51	8.51	8.51	8.51		
		Final Maturity	Years	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029		
			Date	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029		
	Without optional redemption *	Average life	Years	28.27	28.27	28.27	28.27	28.27	28.27	28.27	28.27		
		Final Maturity	Years	04/25/2039	04/25/2039	04/25/2039	04/25/2039	04/25/2039	04/25/2039	04/25/2039	04/25/2039		
			Date	04/25/2039	04/25/2039	04/25/2039	04/25/2039	04/25/2039	04/25/2039	04/25/2039	04/25/2039		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	At issue date		% CE	% CE
		Current	At issue date		
Series A	88.71%	273,502,600.56	20.50%	94.75%	862,200,000.00
Series B	4.51%	13,889,492.10	15.99%	2.25%	20,500,000.00
Series C	6.79%	20,920,705.26	9.20%	3.00%	27,300,000.00
Issue of Bonds		308,312,797.92			910,000,000.00
Reserve Fund	9.20%	28,364,777.41	4.60%		41,860,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	34,210,123.32	0.0000%	
Servicer ppal collect not yet credited	1,080,955.52		
Servicer ints collect not yet credited	34,256.19		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		28,364,777.41	0.456%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,212	8,245	
Principal			
Principal outstanding	306,261,420.04	910,099,987.12	
Average loan	58,760.83	110,382.05	
Minimum	149.28	4,591.26	
Maximum	339,063.20	496,292.86	
Interest rate			
Weighted average (wac)	0.48%	3.20%	
Minimum	0.00%	1.59%	
Maximum	4.50%	7.38%	
Final maturity			
Weighted average (WARM) (months)	183	296	
Minimum	07/11/2021	08/06/2011	
Maximum	11/10/2049	11/10/2049	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.90%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	97.20%	97.08%	
Mortgage Market: Savings Banks	0.00%	2.50%	
Mortgage Market: All Institutions	0.39%	0.40%	
Secondary Market Public Debt 2-6 years	1.51%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.48	6.93	0.05	8.24
10.01 - 20%	9.43	15.77	1.15	16.54
20.01 - 30%	16.68	25.39	3.64	25.58
30.01 - 40%	24.35	35.20	7.21	35.20
40.01 - 50%	29.98	44.85	11.17	45.40
50.01 - 60%	12.45	54.31	16.12	55.25
60.01 - 70%	3.64	64.13	21.26	65.14
70.01 - 80%	0.99	72.39	33.26	75.31
80.01 - 90%			3.57	84.45
90.01 - 100%			2.56	94.39
Weighted average (WALTV)		37.72		61.99
Minimum		0.14		6.46
Maximum		77.59		99.64

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.34%	0.31%	0.29%	0.29%	0.29%
Annual Percentage Rate (CPR)	3.95%	3.65%	3.38%	3.38%	3.41%

Geographic distribution

	Current	At constitution date
Andalucia	12.91%	14.08%
Aragon	7.47%	8.18%
Asturias	0.52%	0.77%
Balearic Islands	0.01%	0.05%
Basque Country	2.57%	1.70%
Canary Islands	1.84%	1.63%
Castilla-La Mancha	36.32%	33.45%
Castilla-Leon	1.08%	0.84%
Catalonia	1.16%	1.43%
Extremadura	1.61%	1.51%
Galicia	0.03%	0.07%
La Rioja	1.09%	1.36%
Madrid	5.53%	5.65%
Murcia	0.62%	0.54%
Navarra	1.89%	1.57%
Valencia	25.35%	27.17%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	423	143,931.96	6,251.33	0.00	150,183.29	41.74	22,599,407.86	22,749,591.15	76.45	29.48
from > 1 to = 2 months	47	46,851.41	3,382.89	0.00	50,234.30	13.96	3,050,335.90	3,100,570.20	10.42	34.86
from > 2 to = 3 months	22	27,248.93	2,135.99	0.00	29,384.92	8.17	1,738,805.75	1,768,190.67	5.94	37.82
from > 3 to = 6 months	11	31,003.97	1,846.02	0.00	32,849.99	9.13	739,333.95	772,183.94	2.59	25.17
from > 6 to < 12 months	10	26,642.96	3,610.54	0.00	30,253.50	8.41	717,318.59	747,572.09	2.51	37.84
from = 12 to < 18 months	6	32,994.44	5,118.02	0.00	38,112.46	10.59	514,394.14	552,506.60	1.86	51.62
from ≥ 2 years	6	25,832.45	2,962.64	0.00	28,795.09	8.00	37,382.43	66,177.52	0.22	7.46
Subtotal	525	334,506.12	25,307.43	0.00	359,813.55	100.00	29,396,978.62	29,756,792.17	100.00	30.44
Total	525	334,506.12	25,307.43	0.00	359,813.55		29,396,978.62	29,756,792.17		