

RURAL HIPOTECARIO XII Fondo de Titulización de Activos



Brief report

Date: 07/31/2021
Currency: EUR

Constitution date
11/04/2009

VAT Reg. no.
V85812600

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Castellón - S. Isidro
Caixa Rural de Aragón
Caixa Rural de Canarias
Caixa Rural de Córdoba
Caixa Rural de Extremadura
Caixa Rural de Gijón
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Caixa Rural de Navarra
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Caixa Rural de Toledo
Caixa Rural del Mediterráneo, Ruralcaja
Caixa Rural del Sur
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Cajasiete, Caja Rural
Credit Valencia

Servicer
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Caixa Rural Torrent
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
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Caja Rural Nuestra Señora de la Esperanza de Onda
Caja Rural San Jaime de Alquerías
Niño Perdido
Caja Rural San José de Burriana
Caja Rural San José de Nules
Caja Rural San Roque de Almenara
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Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
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Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
Banco Santander

Assets Custodian
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Start-up Loan
Entidades Cedentes

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Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's	Current	Original
Series A ES0323976003	11/04/2009 8,622	31,721.48 273,502,600.56	100,000.00 862,200,000.00	Floating 3-M Euribor+0.300% 22.Mar/Jun/Sep/Dec	0.0000% 09/22/2021 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	09/22/2021 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAA (sf) A+sf n.c.	n.c. n.c. Aaa	
Series B ES0323976011	11/04/2009 205	67,753.62 13,889,492.10	100,000.00 20,500,000.00	Floating 3-M Euribor+0.500% 22.Mar/Jun/Sep/Dec	0.0000% 09/22/2021 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf n.c.	n.c. A1	
Series C ES0323976029	11/04/2009 273	76,632.62 20,920,705.26	100,000.00 27,300,000.00	Floating 3-M Euribor+0.700% 22.Mar/Jun/Sep/Dec	0.1560% 09/22/2021 30.550871 Gross 24.746206 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf n.c.	n.c. Baa3	
Total		308,312,797.92		910,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
				% Annual equivalent CPR									
				2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
Series A	With optional redemption *	Average life	Years	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70		
		Final Maturity	Years	03/02/2026	03/02/2026	03/02/2026	03/02/2026	03/02/2026	03/02/2026	03/02/2026	03/02/2026		
		Date	Years	8.51	8.51	8.51	8.51	8.51	8.51	8.51	8.51		
	Without optional redemption *	Average life	Years	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10		
		Final Maturity	Years	07/26/2026	07/26/2026	07/26/2026	07/26/2026	07/26/2026	07/26/2026	07/26/2026	07/26/2026		
		Date	Years	13.01	13.01	13.01	13.01	13.01	13.01	13.01	13.01		
Series B	With optional redemption *	Average life	Years	8.51	8.51	8.51	8.51	8.51	8.51	8.51	8.51		
		Final Maturity	Years	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029		
		Date	Years	12.22/2029	12.22/2029	12.22/2029	12.22/2029	12.22/2029	12.22/2029	12.22/2029	12.22/2029		
	Without optional redemption *	Average life	Years	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75		
		Final Maturity	Years	03/19/2035	03/19/2035	03/19/2035	03/19/2035	03/19/2035	03/19/2035	03/19/2035	03/19/2035		
		Date	Years	14.76	14.76	14.76	14.76	14.76	14.76	14.76	14.76		
Series C	With optional redemption *	Average life	Years	8.51	8.51	8.51	8.51	8.51	8.51	8.51	8.51		
		Final Maturity	Years	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029		
		Date	Years	8.51	8.51	8.51	8.51	8.51	8.51	8.51	8.51		
	Without optional redemption *	Average life	Years	17.85	17.85	17.85	17.85	17.85	17.85	17.85	17.85		
		Final Maturity	Years	04/25/2039	04/25/2039	04/25/2039	04/25/2039	04/25/2039	04/25/2039	04/25/2039	04/25/2039		
		Date	Years	28.27	28.27	28.27	28.27	28.27	28.27	28.27	28.27		
Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%.													

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	At issue date		% CE	% CE
		Current	At issue date		
Series A	88.71%	273,502,600.56	20.50%	94.75%	862,200,000.00
Series B	4.51%	13,889,492.10	15.99%	2.25%	20,500,000.00
Series C	6.79%	20,920,705.26	9.20%	3.00%	27,300,000.00
Issue of Bonds		308,312,797.92			910,000,000.00
Reserve Fund	9.20%	28,364,777.41	4.60%		41,860,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	37,242,101.73	0.0000%	
Servicer ppal collect not yet credited	1,048,560.86		
Servicer ints collect not yet credited	34,016.27		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		28,364,777.41	0.456%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,181	8,245	
Principal			
Principal outstanding	303,310,146.67	910,099,987.12	
Average loan	58,542.78	110,382.05	
Minimum	75.36	4,591.26	
Maximum	337,807.42	496,292.86	
Interest rate			
Weighted average (wac)	0.47%	3.20%	
Minimum	0.00%	1.59%	
Maximum	4.50%	7.38%	
Final maturity			
Weighted average (WARM) (months)	182	296	
Minimum	08/06/2021	08/06/2011	
Maximum	11/10/2049	11/10/2049	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.90%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	97.21%	97.08%	
Mortgage Market: Savings Banks	0.00%	2.50%	
Mortgage Market: All Institutions	0.39%	0.40%	
Secondary Market Public Debt 2-6 years	1.51%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.54	6.96	0.05	8.24
10.01 - 20%	9.47	15.78	1.15	16.54
20.01 - 30%	16.86	25.40	3.64	25.58
30.01 - 40%	24.54	35.20	7.21	35.20
40.01 - 50%	29.73	44.77	11.17	45.40
50.01 - 60%	12.26	54.24	16.12	55.25
60.01 - 70%	3.73	64.15	21.26	65.14
70.01 - 80%	0.88	72.46	33.26	75.31
80.01 - 90%			3.57	84.45
90.01 - 100%			2.56	94.39
Weighted average (WALTV)			37.58	61.99
Minimum			0.03	6.46
Maximum			77.40	99.64

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.33%	0.31%	0.28%	0.29%
Annual Percentage Rate (CPR)	3.13%	3.88%	3.61%	3.32%	3.41%

Geographic distribution

	Current	At constitution date
Andalucia	12.96%	14.08%
Aragon	7.46%	8.18%
Asturias	0.53%	0.77%
Balearic Islands	0.01%	0.05%
Basque Country	2.58%	1.70%
Canary Islands	1.85%	1.63%
Castilla-La Mancha	36.34%	33.45%
Castilla-Leon	1.08%	0.84%
Catalonia	1.17%	1.43%
Extremadura	1.61%	1.51%
Galicia	0.03%	0.07%
La Rioja	1.09%	1.36%
Madrid	5.53%	5.65%
Murcia	0.60%	0.54%
Navarra	1.90%	1.57%
Valencia	25.27%	27.17%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total	%					
Delinquencies											
Up to 1 month	561	188,287.23	6,686.45	0.00	194,973.68	48.02	24,895,310.06	25,090,283.74	77.40	25.42	
from > 1 to = 2 months	55	49,182.41	3,675.73	0.00	52,858.14	13.02	3,228,015.70	3,280,873.84	10.12	32.13	
from > 2 to = 3 months	20	26,687.58	2,056.03	0.00	28,743.61	7.08	1,569,063.24	1,597,806.85	4.93	34.89	
from > 3 to = 6 months	14	26,800.39	1,804.28	0.00	28,604.67	7.04	922,311.26	950,915.93	2.93	30.07	
from > 6 to < 12 months	15	50,633.95	5,245.48	0.00	55,879.43	13.76	1,165,312.31	1,221,191.74	3.77	42.73	
from = 12 to < 18 months	2	11,572.79	3,712.46	0.00	15,285.25	3.76	195,635.22	210,920.47	0.65	59.61	
from ≥ 2 years	6	26,699.32	3,013.57	0.00	29,712.89	7.32	36,515.56	66,228.45	0.20	7.46	
	Subtotal	673	379,863.67	26,194.00	0.00	406,057.67	100.00	32,012,163.35	32,418,221.02	100.00	26.84
Total	673	379,863.67	26,194.00	0.00	406,057.67		32,012,163.35	32,418,221.02			