

RURAL HIPOTECARIO XII Fondo de Titulización de Activos



Brief report

Date: 09/30/2021
Currency: EUR

Constitution date
11/04/2009

VAT Reg. no.
V85812600

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Rural de Callosa d'En Sarrià
Caixa Rural Castellón - S. Isidro
Caixa Rural de Aragón
Caixa Rural de Canarias
Caixa Rural de Córdoba
Caixa Rural de Extremadura
Caixa Rural de Gijón
Caixa Rural de Granada
Caixa Rural de Navarra
Caixa Rural de Teruel
Caixa Rural de Toledo
Caixa Rural del Mediterráneo, Ruralcaja
Caixa Rural del Sur
Caixa Rural La Junquera de Chilches
Cajasiete, Caja Rural
Credit Valencia

Servicer
Caixa Popular-Caixa Rural
Caixa Rural Albalat dels Sorells
Caixa Rural de Balears
Caixa Rural Galega
Caixa Rural La Vall "San Isidro"
Caixa Rural Torrent
Caja Campo, Caja Rural
Caja Rural Aragonesa y de los Pirineos
Caja Rural Central
Caja Rural de Albacete
Caja Rural de Aragón
Caja Rural de Asturias
Caja Rural de Casinos
Caja Rural de Extremadura
Caja Rural de Gijón
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Caja Rural del Sur
Caja Rural Nuestra Señora de la Esperanza de Onda
Caja Rural San Jaime de Alquerías
Niño Perdido
Caja Rural San José de Burriana
Caja Rural San José de Nules
Caja Rural San Roque de Almenara
Credit Valencia

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Payer Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Financial Swaps
Banco Cooperativo Español

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
						Final maturity (legal) Next	Next	DBRS / Fitch / Moody's Current Original	
Series A ES0323976003	11/04/2009 8,622	30,741.46 265,052,868.12	100,000.00 862,200,000.00	Floating 3-M Euribor+0.300% 22.Mar/Jun/Sep/Dec	0.0000% 12/22/2021 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	12/22/2021 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAA (sf) A+sf n.c.	n.c. n.c. Aaa
Series B ES0323976011	11/04/2009 205	65,809.14 13,490,873.70	100,000.00 20,500,000.00	Floating 3-M Euribor+0.500% 22.Mar/Jun/Sep/Dec	0.0000% 12/22/2021 0.000000 Gross 0.000000 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf n.c.	n.c. A1
Series C ES0323976029	11/04/2009 273	76,632.62 20,920,705.26	100,000.00 27,300,000.00	Floating 3-M Euribor+0.700% 22.Mar/Jun/Sep/Dec	0.1550% 12/22/2021 30,025086 Gross 24.320320 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf n.c.	n.c. Baa3
Total		299,464,447.08		910,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78		
				% Annual equivalent CPR									
				2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
Series A	With optional redemption *	Average life	Years	4.83	4.83	4.83	4.83	4.83	4.83	4.83	4.83		
		Final Maturity	Years	07/20/2026	07/20/2026	07/20/2026	07/20/2026	07/20/2026	07/20/2026	07/20/2026	07/20/2026		
		Date	Years	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25		
	Without optional redemption *	Average life	Years	5.51	5.51	5.51	5.51	5.51	5.51	5.51	5.51		
		Final Maturity	Years	03/24/2027	03/24/2027	03/24/2027	03/24/2027	03/24/2027	03/24/2027	03/24/2027	03/24/2027		
		Date	Years	14.51	14.51	14.51	14.51	14.51	14.51	14.51	14.51		
Series B	With optional redemption *	Average life	Years	5.08	5.08	5.08	5.08	5.08	5.08	5.08	5.08		
		Final Maturity	Years	10/20/2026	10/20/2026	10/20/2026	10/20/2026	10/20/2026	10/20/2026	10/20/2026	10/20/2026		
		Date	Years	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25		
	Without optional redemption *	Average life	Years	6.16	6.16	6.16	6.16	6.16	6.16	6.16	6.16		
		Final Maturity	Years	11/19/2027	11/19/2027	11/19/2027	11/19/2027	11/19/2027	11/19/2027	11/19/2027	11/19/2027		
		Date	Years	14.51	14.51	14.51	14.51	14.51	14.51	14.51	14.51		
Series C	With optional redemption *	Average life	Years	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25		
		Final Maturity	Years	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029	12/22/2029		
		Date	Years	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25		
	Without optional redemption *	Average life	Years	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78		
		Final Maturity	Years	06/30/2039	06/30/2039	06/30/2039	06/30/2039	06/30/2039	06/30/2039	06/30/2039	06/30/2039		
		Date	Years	28.02	28.02	28.02	28.02	28.02	28.02	28.02	28.02		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	At issue date		% CE	% CE
Series A	88.51%	265,052,868.12	20.70%	94.75%	862,200,000.00
Series B	4.51%	13,490,873.70	16.19%	2.25%	20,500,000.00
Series C	6.99%	20,920,705.26	9.20%	3.00%	27,300,000.00
Issue of Bonds		299,464,447.08			910,000,000.00
Reserve Fund	9.20%	27,550,729.13	4.60%		41,860,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	33,579,937.08	0.0000%	
Servicer ppal collect not yet credited	1,006,509.49		
Servicer ints collect not yet credited	33,747.25		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		27,550,729.13	0.4555%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,127	8,245	
Principal			
Principal outstanding	297,055,946.64	910,099,987.12	
Average loan	57,939.53	110,382.05	
Minimum	68.38	4,591.26	
Maximum	335,295.86	496,292.86	
Interest rate			
Weighted average (wac)	0.45%	3.20%	
Minimum	0.00%	1.59%	
Maximum	4.50%	7.38%	
Final maturity			
Weighted average (WARM) (months)	181	296	
Minimum	10/04/2021	08/06/2011	
Maximum	11/10/2049	11/10/2049	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.89%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	97.22%	97.08%	
Mortgage Market: Savings Banks	0.00%	2.50%	
Mortgage Market: All Institutions	0.39%	0.40%	
Secondary Market Public Debt 2-6 years	1.51%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.58	6.91	0.05	8.24
10.01 - 20%	9.73	15.74	1.15	16.54
20.01 - 30%	17.11	25.35	3.64	25.58
30.01 - 40%	25.02	35.15	7.21	35.20
40.01 - 50%	29.32	44.61	11.17	45.40
50.01 - 60%	11.82	54.17	16.12	55.25
60.01 - 70%	3.57	64.05	21.26	65.14
70.01 - 80%	0.85	72.13	33.26	75.31
80.01 - 90%			3.57	84.45
90.01 - 100%			2.56	94.39
Weighted average (WALTV)		37.22		61.99
Minimum		0.02		6.46
Maximum		77.03		99.64

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.36%	0.33%	0.32%	0.31%	0.29%
Annual Percentage Rate (CPR)	4.27%	3.88%	3.76%	3.63%	3.42%

Geographic distribution		
	Current	At constitution date
Andalucia	13.02%	14.08%
Aragon	7.48%	8.18%
Asturias	0.50%	0.77%
Balearic Islands	0.01%	0.05%
Basque Country	2.62%	1.70%
Canary Islands	1.78%	1.63%
Castilla-La Mancha	36.43%	33.45%
Castilla-Leon	1.09%	0.84%
Catalonia	1.12%	1.43%
Extremadura	1.62%	1.51%
Galicia	0.03%	0.07%
La Rioja	1.10%	1.36%
Madrid	5.48%	5.65%
Murcia	0.60%	0.54%
Navarra	1.92%	1.57%
Valencia	25.20%	27.17%

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total	%					
<i>Delinquencies</i>											
Up to 1 month	394	130,240.16	5,852.60	0.00	136,092.76	38.77	22,356,564.32	22,492,657.08	74.58	30.22	
from > 1 to = 2 months	56	54,940.66	3,661.93	0.00	58,602.59	16.69	3,604,380.90	3,662,983.49	12.15	33.94	
from > 2 to = 3 months	15	19,136.69	1,650.99	0.00	20,787.68	5.92	1,378,124.59	1,398,912.27	4.64	41.45	
from > 3 to = 6 months	15	30,550.24	1,336.77	0.00	31,887.01	9.08	993,151.83	1,025,038.84	3.40	29.15	
from > 6 to < 12 months	15	45,023.74	3,808.12	0.00	48,831.86	13.91	1,125,651.65	1,174,483.51	3.89	40.96	
from = 12 to < 18 months	5	19,309.46	4,367.40	0.00	23,676.86	6.75	314,233.92	337,910.78	1.12	47.24	
from ≥ 2 years	6	28,146.19	2,994.46	0.00	31,140.65	8.87	34,777.68	65,918.33	0.22	7.43	
	Subtotal	506	327,347.14	23,672.27	0.00	351,019.41	100.00	29,806,884.89	30,157,904.30	100.00	31.22
Total	506	327,347.14	23,672.27	0.00	351,019.41		29,806,884.89	30,157,904.30			