

RURAL HIPOTECARIO XII Fondo de Titulización de Activos



Brief report

Date: 12/31/2023
Currency: EUR

Constitution date
 11/04/2009

VAT Reg. no.
 V85812600

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caixa Rural de Callosa d'En Sarrià
 Caja Rural Castellón - S. Isidro
 Caja Rural de Aragón
 Caja Rural de Canarias
 Caja Rural de Córdoba
 Caja Rural de Extremadura
 Caja Rural de Gijón
 Caja Rural de Granada
 Caja Rural de Navarra
 Caja Rural de Teruel
 Caja Rural de Toledo
 Caja Rural del Mediterráneo, Ruralcaja
 Caja Rural del Sur
 Caja Rural La Junquera de Chilches
 Cajasiete, Caja Rural
 Credit Valencia

Servicer
 Caixa Popular-Caixa Rural
 Caja Rural Albalat dels Sorells
 Caixa Rural de Balears
 Caixa Rural Galega
 Caixa Rural La Vall "San Isidro"
 Caixa Rural Torrent
 Caja Campo, Caja Rural
 Caja Rural Aragonesa y de los Pirineos
 Caja Rural Central
 Caja Rural de Albacete
 Caja Rural de Aragón
 Caja Rural de Asturias
 Caja Rural de Casinos
 Caja Rural de Extremadura
 Caja Rural de Gijón
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 Caja Rural de Toledo
 Caja Rural de Zamora
 Caja Rural del Mediterráneo, Ruralcaja
 Caja Rural del Sur
 Caja Rural Nuestra Señora de la Esperanza de Onda
 Caja Rural San Jaime de Alquerías
 Niño Perdido
 Caja Rural San José de Burriana
 Caja Rural San José de Nules
 Caja Rural San Roque de Almenara
 Credit Valencia

Lead Manager and Subscriber
 Banco Cooperativo Español

Servicer Credit Support Provider
 Banco Cooperativo Español

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Assets Custodian
 Banco Cooperativo Español

Start-up Loan
 Entidades Cedentes

Subordinated Loan
 Entidades Cedentes

Fund Auditor
 KPMG Auditores

Financial Swaps
 Banco Cooperativo Español

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / Fitch / Moody's	Current	Original
Series A ES0323976003	11/04/2009 8,622	22,768.90 196,313,455.80	100,000.00 862,200,000.00	Floating 3-M Euribor+0.300% 22.Mar/Jun/Sep/Dec	4.2160% 03/22/2024 242.650697 Gross 196.547065 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	03/22/2024 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAA (sf) A+sf n.c.	n.c. n.c. Aaa	
Series B ES0323976011	11/04/2009 205	48,445.84 9,931,397.20	100,000.00 20,500,000.00	Floating 3-M Euribor+0.500% 22.Mar/Jun/Sep/Dec	4.4160% 03/22/2024 540.784763 Gross 438.035658 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf n.c.	n.c. A1	
Series C ES0323976029	11/04/2009 273	52,043.52 14,207,880.96	100,000.00 27,300,000.00	Floating 3-M Euribor+0.700% 22.Mar/Jun/Sep/Dec	4.6160% 03/22/2024 607.255357 Gross 491.876839 Net	06/22/2053 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Asf n.c.	n.c. Baa3	
Total		220,452,733.96		910,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	Redemption	Average life	Years	% Monthly CPR (SMM)							
				0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
				% Annual equivalent CPR							
				2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	4.86	4.52	4.29	3.98	3.78	3.59	3.32	3.15
		Final Maturity	Years	10/30/2028	06/28/2028	04/05/2028	12/15/2027	10/02/2027	07/24/2027	04/16/2027	02/12/2027
		Date	03/22/2031	09/22/2030	06/22/2030	12/22/2029	09/22/2029	06/22/2029	12/22/2028	09/22/2028	
	Without optional redemption *	Average life	Years	5.95	5.63	5.33	5.05	4.80	4.55	4.33	4.13
		Final Maturity	Years	12/03/2029	08/06/2029	04/19/2029	01/07/2029	10/06/2028	07/10/2028	04/20/2028	02/05/2028
		Date	03/22/2038	06/22/2037	03/22/2037	09/22/2036	03/22/2036	12/22/2035	06/22/2035	03/22/2035	
Series B	With optional redemption *	Average life	Years	5.02	4.67	4.44	4.12	3.92	3.72	3.43	3.26
		Final Maturity	Years	12/28/2028	08/22/2028	05/29/2028	02/03/2028	11/20/2027	09/09/2027	05/27/2027	03/24/2027
		Date	03/22/2031	09/22/2030	06/22/2030	12/22/2029	09/22/2029	06/22/2029	12/22/2028	09/22/2028	
	Without optional redemption *	Average life	Years	3.16	3.02	2.85	2.67	2.61	2.36	2.30	2.16
		Final Maturity	Years	02/16/2027	12/28/2026	10/27/2026	08/20/2026	07/31/2026	04/30/2026	04/08/2026	02/17/2026
		Date	03/22/2038	09/22/2037	03/22/2037	09/22/2036	06/22/2036	12/22/2035	09/22/2035	03/22/2035	
Series C	With optional redemption *	Average life	Years	7.25	6.76	6.50	6.01	5.76	5.50	5.01	4.76
		Final Maturity	Years	03/22/2031	09/22/2030	06/21/2030	12/21/2029	09/22/2029	06/22/2029	12/22/2028	09/22/2028
		Date	03/22/2031	09/22/2030	06/22/2030	12/22/2029	09/22/2029	06/22/2029	12/22/2028	09/22/2028	
	Without optional redemption *	Average life	Years	16.79	16.15	15.56	14.96	14.47	13.90	13.46	13.01
		Final Maturity	Years	10/02/2040	02/11/2040	07/11/2039	12/04/2038	06/06/2038	11/11/2037	06/04/2037	12/23/2036
		Date	06/22/2044	09/22/2043	03/22/2043	06/22/2042	03/22/2042	03/22/2041	09/22/2040	03/22/2040	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE	At issue date		
			% CE	Current	At issue date
Series A	89.05%	196,313,455.80	20.44%	94.75%	862,200,000.00
Series B	4.51%	9,931,397.20	15.93%	2.25%	20,500,000.00
Series C	6.44%	14,207,880.96	9.49%	3.00%	27,300,000.00
Issue of Bonds		220,452,733.96			910,000,000.00
Reserve Fund	9.49%	20,930,000.00	4.60%		41,860,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	26,335,221.21	3.704%	
Servicer ppal collect not yet credited	768,873.19		
Servicer ints collect not yet credited	394,681.45		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		20,930,000.00	4.916%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	4,298	8,245	
Principal			
Principal outstanding	217,822,377.38	910,099,987.12	
Average loan	50,679.94	110,382.05	
Minimum	103.76	4,591.26	
Maximum	306,474.97	496,292.86	
Interest rate			
Weighted average (wac)	4.70%	3.20%	
Minimum	2.33%	1.59%	
Maximum	7.16%	7.38%	
Final maturity			
Weighted average (WARM) (months)	161	296	
Minimum	01/08/2024	08/06/2011	
Maximum	06/30/2049	11/10/2049	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.46%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	97.66%	97.08%	
Mortgage Market: Savings Banks	0.00%	2.50%	
Mortgage Market: All Institutions	0.41%	0.40%	
Secondary Market Public Debt 2-6 years	1.47%		

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.66	6.86	0.05	8.24
10.01 - 20%	13.66	15.57	1.15	16.54
20.01 - 30%	21.78	25.39	3.64	25.58
30.01 - 40%	32.07	35.31	7.21	35.20
40.01 - 50%	19.31	44.02	11.17	45.40
50.01 - 60%	7.34	54.20	16.12	55.25
60.01 - 70%	2.14	63.82	21.26	65.14
70.01 - 80%	0.05	70.09	33.26	75.31
80.01 - 90%			3.57	84.45
90.01 - 100%			2.56	94.39
Weighted average (WALTV)		33.11		61.99
Minimum		0.02		6.46
Maximum		70.09		99.64

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Entidades Cedentes

Fund Auditor

KPMG Auditores

Financial Swaps

Banco Cooperativo Español

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.79%	0.59%	0.54%	0.56%	0.31%
Annual Percentage Rate (CPR)	9.06%	6.82%	6.34%	6.49%	3.71%

Geographic distribution

	Current	At constitution date
Andalucia	12.94%	14.08%
Aragon	7.40%	8.18%
Asturias	0.54%	0.77%
Balearic Islands	0.01%	0.05%
Basque Country	2.66%	1.70%
Canary Islands	1.76%	1.63%
Castilla-La Mancha	36.54%	33.45%
Castilla-Leon	1.15%	0.84%
Catalonia	1.16%	1.43%
Extremadura	1.47%	1.51%
Galicia	0.01%	0.07%
La Rioja	1.00%	1.36%
Madrid	5.03%	5.65%
Murcia	0.72%	0.54%
Navarra	2.00%	1.57%
Valencia	25.62%	27.17%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	391	113,815.34	54,628.52	0.00	168,443.86	23.23	20,001,389.50	20,169,833.36	76.60	26.33
from > 1 to = 2 months	49	43,464.37	26,278.39	0.00	69,742.76	9.62	3,062,694.61	3,132,437.37	11.90	30.35
from > 2 to = 3 months	16	17,108.93	10,517.58	0.00	27,626.51	3.81	1,006,389.89	1,034,016.40	3.93	31.27
from > 3 to = 6 months	8	65,164.11	8,028.63	0.00	73,192.74	10.09	500,427.02	573,619.76	2.18	26.48
from > 6 to < 12 months	11	126,416.58	30,135.87	0.00	156,552.45	21.59	873,422.59	1,029,975.04	3.91	36.33
from = 12 to < 18 months	4	17,679.57	2,318.03	0.00	19,997.60	2.76	76,828.86	96,826.46	0.37	10.00
from = 18 to < 24 months	2	10,943.26	4,221.46	0.00	15,164.72	2.09	59,626.68	74,791.40	0.28	28.51
from ≥ 2 years	7	189,597.26	4,754.76	0.00	194,352.02	26.80	26,009.09	220,361.11	0.84	18.38
Subtotal	488	584,189.42	140,883.24	0.00	725,072.66	100.00	25,606,788.24	26,331,860.90	100.00	26.96
Total	488	584,189.42	140,883.24	0.00	725,072.66		25,606,788.24	26,331,860.90		

Additional information