

Brief report

Date: 12/31/2021  
 Currency: EUR

Constitution date  
 07/12/2013

VAT Reg. no.  
 V86781705

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Nueva Caja Rural de Aragón

Servicer  
 Nueva Caja Rural de Aragón

Lead Manager and Subscriber  
 Banco Cooperativo Español  
 Nueva Caja Rural de Aragón

Servicer Credit Support Provider  
 Banco Cooperativo Español

Bond Paying Agent  
 Banco Santander

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Banco Santander

Assets Custodian  
 Banco Cooperativo Español

Start-up Loan  
 Entidades Cedentes

Subordinated Loan  
 Entidades Cedentes

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0374268003	07/12/2013 2,025	31,629.74 64,050,223.50 31.63%	100,000.00 202,500,000.00	Floating 3-M Euribor+0.300% 12.Feb/May/Aug/Nov	0.0000% 02/14/2022 0.000000 Gross 0.000000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	02/14/2022 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0374268011	07/12/2013 225	100,000.00 22,500,000.00 100.00%	100,000.00 22,500,000.00	Floating 3-M Euribor+0.500% 12.Feb/May/Aug/Nov	0.0000% 02/14/2022 0.000000 Gross 0.000000 Net	05/12/2055 Quarterly 12.Feb/May/Aug/Nov	02/14/2022 "Pass-Through"	A (high) (sf) Asf	BB (low) B
Total		86,550,223.50	225,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							0.78
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	
				% Annual equivalent CPR							9.00
Series A	With optional redemption *	Average life	Years	4.81	4.47	4.16	3.89	3.65	3.43	3.23	3.05
		Final Maturity	Years	09/03/2026	05/01/2026	01/09/2026	10/02/2025	07/04/2025	04/15/2025	02/02/2025	11/29/2024
	Without optional redemption *	Average life	Years	4.81	4.47	4.16	3.89	3.65	3.43	3.23	3.05
		Final Maturity	Years	09/03/2026	05/01/2026	01/09/2026	10/02/2025	07/04/2025	04/15/2025	02/02/2025	11/29/2024
Series B	With optional redemption *	Average life	Years	10.76	10.26	9.50	9.01	8.50	8.01	7.75	7.26
		Final Maturity	Years	08/12/2032	02/12/2032	05/12/2031	11/12/2030	05/12/2030	11/12/2029	08/12/2029	02/12/2029
	Without optional redemption *	Average life	Years	10.76	10.26	9.50	9.01	8.50	8.01	7.75	7.26
		Final Maturity	Years	08/12/2032	02/12/2032	05/12/2031	11/12/2030	05/12/2030	11/12/2029	08/12/2029	02/12/2029

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	74.00%	64,050,223.50	39.00%	90.00%	202,500,000.00
Series B	26.00%	22,500,000.00	13.00%	10.00%	22,500,000.00
Issue of Bonds		86,550,223.50			225,000,000.00
Principal Reserve Fund	13.00%	11,250,000.00	5.00%		11,250,000.00
Secondary Reserve Fund	0.29%	249,795.87	0.35%		790,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	14,525,526.85
Servicer ppal collect not yet credited	199,979.40		
Servicer ints collect not yet credited	3,022.40		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		11,472,766.22	0.438%
Subordinated Loan S/T		27,029.65	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		1,291	2,095
Principal			
Principal outstanding		85,093,367.62	225,099,921.13
Average loan		65,912.76	107,446.26
Minimum		87.73	24,729.58
Maximum		317,887.86	465,227.68
Interest rate			
Weighted average (wac)		0.44%	2.26%
Minimum		0.00%	0.73%
Maximum		5.00%	5.50%
Final maturity			
Weighted average (WARM) (months)		193	272
Minimum		01/09/2022	01/01/2016
Maximum		10/18/2051	10/18/2051
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.05%	0.30%
1-year EURIBOR/MIBOR (Mortgage Market)		99.67%	98.90%
Mortgage Market: Savings Banks		0.00%	0.76%
Mortgage Market: All Institutions		0.28%	0.03%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		2.14	6.63
10.01 - 20%		6.67	16.08
20.01 - 30%		12.92	25.72
30.01 - 40%		21.67	35.67
40.01 - 50%		27.66	45.02
50.01 - 60%		25.11	54.19
60.01 - 70%		3.55	63.23
70.01 - 80%		0.28	72.93
80.01 - 90%			3.91
90.01 - 100%			0.82
Weighted average (WALTV)		40.77	57.62
Minimum		0.12	3.04
Maximum		74.71	97.22

# RURAL HIPOTECARIO XIV Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.67%	0.31%	0.27%	0.26%	0.48%
Annual Percentage Rate (CPR)	7.71%	3.67%	3.20%	3.05%	5.57%

Geographic distribution		
	Current	At constitution date
Andalucia	0.12%	0.08%
Aragon	88.11%	75.77%
Castilla-La Mancha		0.18%
Castilla-Leon	0.20%	0.21%
Catalonia	4.49%	12.08%
Extremadura	0.00%	0.06%
Galicia	0.07%	0.11%
La Rioja	6.73%	5.58%
Madrid		4.82%
Murcia	0.08%	0.05%
Navarra	0.10%	0.11%
Valencia	0.11%	0.96%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	12	3,255.80	454.23	0.00	3,710.03	2.66	785,710.73	789,420.76	36.10	36.45
from > 1 to = 2 months	6	3,370.14	399.33	0.00	3,769.47	2.71	264,352.12	268,121.59	12.26	27.06
from > 2 to = 3 months	3	4,596.76	190.65	0.00	4,787.41	3.44	274,517.00	279,304.41	12.77	31.06
from > 3 to = 6 months	1	1,254.14	158.47	0.00	1,412.61	1.01	81,747.52	83,160.13	3.80	53.87
from > 6 to < 12 months	3	6,916.58	567.00	0.00	7,483.58	5.37	140,161.79	147,645.37	6.75	37.74
from = 12 to < 18 months	2	15,048.60	498.74	0.00	15,547.34	11.17	99,663.82	115,211.16	5.27	27.46
from = 18 to < 24 months	1	3,050.67	53.06	0.00	3,103.73	2.23	91,479.00	94,582.73	4.33	44.87
from ≥ 2 years	6	89,679.25	9,739.95	0.00	99,419.20	71.40	309,745.88	409,165.08	18.71	47.90
Subtotal	34	127,171.94	12,061.43	0.00	139,233.37	100.00	2,047,377.86	2,186,611.23	100.00	35.93
Total	34	127,171.94	12,061.43	0.00	139,233.37		2,047,377.86	2,186,611.23		

### Additional information